Anno tricesimo

Georgii II. Regis.

An Act for enabling His Majesty to raise the Sum of One Million, for the Uses and Purposes therein mentioned.

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of Great Britain in Parliament assembled, having taken into our serious Consideration Your Majesty's most gracious Message, signifying Your Majesty's Desire to be enabled by Your faithful Commons, to defray any extraordinary Expences of the War, incurred, or to be incurred, for the Service of the Year One thousand seven hundred and fifty seven, and to take all such Measures as may be necessary to disappoint Preamble.

One Million granted to His Majesty to defray extraordinary Expences.

or defeat any Enterprizes or Designs of Your Majesty's Enemies, and, as the Exigency of Affairs may require; have resolved to give and grant to Your Majesty, the Sum of One Million for that Purpose; and do therefore most humbly beseech Your Majesty, that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall and may be lawful to and for the King's most Excellent Majesty, by Warrant or Warrants under His Royal Sign Manual, to authorize and impower the Commissioners of His Majesty's Treasury now or for the time being, or any Three or more of them, or the Lord High Treasurer for the time being, at any Time or Times before the Fifth Day of January, One thousand seven hundred and fifty eight, to cause or direct any Loans to be taken or received at His Majesty's Exchequer, from any Person or Persons, Natives or Foreigners, Body or Bodies Politick or Corporate; or any Number of Exchequer Bills to be made out there, for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together, in the Whole, the said Sum of One Million, in the same or like Manner, Form, and Order, and according to the same or like Rules and Directions, as in and by an Act of this present Session of Parliament, intituled, An Act for granting an Aid to His Majesty by a Land Tax, to be raised in *Great Britain*, for the Service of the Year One thousand seven hundred and fifty seven; and for discharging certain Arrears of Land Taxes incurred before the Time therein mentioned; and for the more effectual collecting of Arrears for the future, are enacted and prescribed concerning the Loans or Exchequer Bills to be taken or made in pursuance of the said Act.

His Majesty, by Warrant under His Sign Manual, may authorize the Treasury to take in Loans,

or issue Exchequer Bills for the said Sum,

in the same Manner, as Loans or Exchequer Bills are prescribed to be taken or made by the Land Tax Act of this Session.

Clauses, &c. in the said Act relating to Loans or Exchequer Bills therein,

extended to such as shall be made in pursuance of this Act.

And be it further enacted by the Authority aforesaid, That all and every the Clauses, Provisoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities, contained in the said last-mentioned Act relating to the Loans or Exchequer Bills authorized to be made by the same Act (except such Clauses as do charge the same on the Taxes granted by the same Act) shall be applied and extended to the Loans and Exche-

quer Bills to be made in pursuance of this Act, as fully and effectually to all Intents and Purposes, as if the same Loans or Exchequer Bills had been originally authorized by the said last-mentioned Act, or as if the said several Clauses or Provisoes had been particularly repeated and re-enacted in the Body of this Act.

The Bank impowered to lend His Majesty the said Sum, on the Credit of this Act,

And be it declared and further enacted by the Authority aforesaid, That it shall and may be lawful for the Governor and Company of the Bank of England, to advance or lend to His Majesty, in like Manner, at the Receipt of the Exchequer, upon the Credit of Loan granted by this Act, any Sum or Sums of Money not exceeding in the Whole, the Sum of One Million; any thing in an Act made in the Fifth and Sixth Years of the Reign of King William and Queen Mary, intituled, An Act for granting to Their Majesties several Rates and Duties upon Tonage of Ships and Vessels, and upon Beer, Ale, and other Liquors, for securing certain Recompences and Advantages in the said Act mentioned, to such Persons as shall voluntarily advance the Sum of One million five hundred thousand Pounds towards carrying on the War against *France*, to the contrary thereof in any wise notwithstanding.

notwithstanding Act 5 & 6 *Will. & Mary.*

Loans, with the Interest, to be paid out of the First Supplies;

and if none shall be granted within a certain Time,

they are to be paid out of the *Sinking Fund*;

And be it further enacted by the Authority aforesaid, That all such Loans or Exchequer Bills, together with the Interest, Premium, Rate, and Charges, incident to or attending the same, shall be, and are hereby charged and chargeable upon, and shall be repaid or borne by or out of the First Aids or Supplies which shall be granted in the next Session of Parliament; and in case sufficient Aids or Supplies for that Purpose shall not be granted before the Fifth Day of July, One thousand seven hundred and fifty eight, then all the said Loans or Exchequer Bills, with the Interest, Premium, Rate, and Charges, incident to or attending the same, shall be, and are hereby charged and chargeable upon such Monies, as, at any Time or Times, at or after the said Fifth Day of July, One thousand seven hundred and fifty eight, shall be, or remain in the Receipt of the Exchequer, of the Surpluses, Excesses, Overplus Monies, and other Revenues, composing the Fund commonly called The Sinking Fund, except such Monies of the said Sinking Fund as are appropriated to any particular Use or Uses by any Act or Acts of Parliament in that Behalf; and

such Monies of the said Sinking Fund shall and may be issued and applied, as soon as the same can be regularly stated and ascertained, for and towards paying off, cancelling, and discharging, such Loans or Exchequer Bills, Interest, Premium, Rate, or Charges, until the Whole of them shall be paid off, cancelled, and discharged, or Money sufficient for that Purpose be kept and reserved in the Exchequer, to be payable on Demand to the respective Proprietors thereof.

and the Monies issued to be replaced out of the First Supplies.

Provided always, and be it enacted by the Authority aforesaid, That whatever Monies shall be so issued out of the said Surplusses, Excesses, Overplus Monies, or other Revenues, composing the Sinking Fund, shall, from time to time, be replaced by and out of the First Supplies to be then after granted in Parliament; any thing herein contained to the contrary notwithstanding. 2

FINIS.