Anno tricesimo secundo

# Georgii II. Regis.

An Act for granting to His Majesty certain Sums of Money out of the Sinking Fund; and for applying certain Monies remaining in the Exchequer for the Service of the Year One thousand seven hundred and fifty nine; and for Relief of *Samuel Taylor*, with respect to a Bond entered into by him for securing the Duties on Tobacco imported.

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of Great Britain in Parliament assembled, being desirous to raise the Residue of the necessary Supplies which we have chearfully granted to Your Majesty in this Session of Parliament, by Ways and Means the least burthensome to Your Majesty's Subjects, have resolved to give and grant to Your Majesty the Sums herein after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual Preamble.

Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same,

180,76 *l.* 17 *s.* 3 *q.* Surplus remaining in the Exchequer of the Produce of the Sinking Fund, for the Quarter ending 5 *April*, 1759,

That the Sum of One hundred and eighty thousand seventy six pounds, seventeen shillings, and three farthings, remaining in the Receipt of the Exchequer, disposeable by Parliament for the Public Service, of the Income of the Surplusses, Excesses, Overplus Monies, and other Revenues composing the Fund commonly called The Sinking Fund, for the Quarter, ended the Fifth Day of April, One thousand seven hundred and fifty nine, shall and may be issued and applied for and towards making good the Supply granted to His Majesty for the Service of the Year One thousand seven hundred and fifty nine; and the Commissioners of His Majesty's Treasury, or any Three or more of them now being, or the High Treasurer, or any Three or more of the Commissioners of the Treasury for the time being, are hereby authorized and impowered to issue and apply the same accordingly.

to be issued and applied towards the Supplies granted for the Year 1759.

A further Sum not exceeding 2,250,000 *l.* to be be issued and applied out of the growing Produce of the said Fund, towards the said Supply.

And be it further enacted by the Authority aforesaid, That by or out of such Monies as shall thereafter, from time to time, be and remain in the Receipt of the Exchequer, of the Surplusses, Excesses, Overplus Monies, and other Revenues composing the said Fund commonly called The Sinking Fund, after paying or reserving sufficient to pay all such Sums of Money as have been directed by any former Act or Acts of Parliament to be paid out of the same, there shall and may, in like Manner, be issued and applied a further Sum not exceeding Two millions two hundred and fifty thousand Pounds, for and towards the said Supply.

Surplus remaining of the Sum of 100,000 *l.* granted in the last Session towards defraying the Charge of Pay and Cloathing of the Militia;

as also the Sum of 73,308 *l.* 3 *s.* 10 *d.* 1 *q.* Overplus of the Grants for the Year 1758;

with the Sum of 100,000 *l.* repaid into the Exchequer, being the Sum voted to the Empress of *Russia* in the Year 1755,

And be it further enacted by the Authority aforesaid, That such Part of the Sum of One hundred thousand Pounds granted to His Majesty in the last Session of Parliament, upon Account, towards defraying the Charge of Pay and Cloathing for the Militia for the Year One thousand seven hundred and fifty eight, and for defraying such Expences as were actually incurred upon the Account of the Militia in the Year One thousand seven hundred and fifty seven, as shall remain in the Receipt of the Exchequer after Satisfaction of the said Charges and Expences; and also the Sum of Seventy three thousand three hundred eight pounds, three shillings, and ten pence farthing, now remaining in the Exchequer, being the Overplus of the Grants for the Service of the Year One thousand seven hundred and fifty eight; and also the Sum of One hundred thousand Pounds repaid into the Receipt of the Exchequer, and now remaining there, being the same Sum which was granted to His Majesty by a Vote

of this House of the Fifteenth Day of December, One thousand seven hundred and fifty five, to enable his Majesty to make good his Engagements with the Empress of Russia, shall and may be, in like Manner, issued and applied, at the said Receipt, for and towards the said Supply.

to be issued and applied towards the said Supply.

And whereas it may so happen that there may be a Want of Money for carrying on the current Service of the Year One thousand seven hundred and fifty nine, before Monies sufficient may have arisen into the Exchequer, from the said Surplusses, Excesses, or Overplus Monies, commonly called The Sinking Fund, to satisfy and pay the said Sum of Two millions two hundred and fifty thousand Pounds, by this Act granted; in such Case it shall and may be lawful to and for the said Commissioners of his Majesty's Treasury, or any Three or more of them now being, or the High Treasurer, or any Three or more of the Commissioners of the Treasury for the time being, by Warrant or Warrants under his or their Hands, to permit and suffer any Person or Persons, or Body or Bodies Politick or Corporate, to advance and lend unto His Majesty, at the Receipt of his Exchequer, so much Money as, together with the Monies then remaining in the said Exchequer of the said Surplusses, Excesses, or Overplus Monies, shall be wanting to complete the said Sum of Two millions two hundred and fifty thousand Pounds, upon Credit of the growing Produce of the said Surplusses, Excesses, or Overplus Monies, and to be repaid out of the same as they shall quarterly afterwards arise, together with Interest for the Forbearance thereof in the mean Time; and it shall and may be lawful for the Governor and Company of the Bank of England, to advance or lend to his Majesty in like Manner, at the Receipt of the Exchequer, upon the Credit of Loan granted by this Act, any Sum or Sums of Money not exceeding in the Whole the Sum of Two millions two hundred and fifty thousand Pounds; any thing in an Act made in the Fifth and Sixth Years of the Reign of King William and Queen Mary, intituled, An Act for granting to Their Majesties several Rates and Duties upon Tonnage of Ships and Vessels, and upon Beer, Ale, and other Liquors, for securing certain Recompences and Advantages in the said Act mentioned, to such Persons as shall voluntarily advance the Sum of One-million five hundred thousand Pounds, towards carrying on the War against *France*, to the contrary thereof in any wise notwithstanding.

In case of Want of Money for carrying on the current Service,

the Treasury may borrow a Sum to make good such Deficiency, upon the Credit of the growing Produce of the said Fund;

to be repaid quarterly, with Interest.

Bank may advance thereon any Sum not exceeding 2,250,000 *l.*

notwithstanding the Act of 5 & 6 *W. & M.*

And whereas Samuel Taylor of Greenock Merchant, did, in or about the Year One thousand seven hundred and twenty

eight, become bound, with Four other Persons who are since become Bankrupts, in a Bond conditioned for the Payment of One thousand four hundred seven pounds, four shillings, and five pence farthing, or thereabouts, being the Duties on certain Tobacco imported: And whereas there was drawn back upon Tobacco exported, and paid in Money, before the said Bond became due, the Sum of Seven hundred fifty one pounds, twelve shillings, and three pence halfpenny, or thereabouts, in Discharge of the said Bond; and there hath been since paid by the said Samuel Taylor, the Sum of Five hundred seventy eight pounds, five shillings, and six pence three farthings, or thereabouts, Two hundred forty seven pounds, one shilling, and three pence three farthings whereof, or thereabouts, was brought to Account as in Discharge of the Interest, and the Residue applied in Discharge of the Capital Sum secured by the said Bond; and the said Samuel Taylor did afterwards pay, at several Times, the Sum of Eighty five pounds, in further Discharge of the said Debt, into the Hands of a Person employed in the Office of the Solicitor of His Majesty's Customs in Scotland: And whereas a Judgement was obtained against the said Samuel Taylor, in or about the Year One thousand seven hundred and fifty six, for the said Debt, and he is now confined in the Goal of Renfrew, in Consequence of such Judgement: And whereas the said Drawbacks and Monies paid, amount to more than the Capital Money secured by the said Bond; and the said Samuel Taylor, after having used all the Means in his Power to discharge the said Debt, is become insolvent; be it therefore enacted by the Authority aforesaid, That it shall be lawful for the High Treasurer, or any Three or more of the Commissioners of His Majesty's Treasury, for the time being, and he or they is or are hereby authorized and impowered to exonerate, acquit, and discharge the said Samuel Taylor, from any Penalty mentioned in, and the Payment of any Sum or Sums of Money conditioned to be paid by, the said Bond, and all Interest due thereupon, and all Costs and Expences which he is liable to pay in respect of any Process or Proceeding for the Recovery of such Monies, and to discharge and vacate the said Bond, and to set the said Samuel Taylor at Liberty, in such Manner as to the said High Treasurer, or Commissioners of the Treasury, shall seem expedient; any Act or Acts of Parliament to the contrary notwithstanding.

Treasury impowered to discharge *Samuel Taylor* from the Penalty and Payment of the Bond entered into by him for securing the Duties on Tobacco imported.

FINIS.