Anno ſecundo

Georgii III. Regis.

CAP. X.

An Act for raiſing by Annuities, in Manner therein mentioned, the Sum of Twelve Millions, to be charged on the Sinking Fund; and for applying the Surplus of certain Duties on Spirituous Liquors, and alſo the Monies ariſing from the Duties on Spirituous Liquors, granted by an Act of this Seſſion of Parliament.

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of Great Britain in Parliament aſſembled, towards raiſing the neceſſary Supplies to defray Your Majeſty's publick Expences, have freely reſolved to give and grant unto Your Majeſty the Sum of Twelve Millions, to be raiſed by Annuities, in ſuch Manner and Form as is herein after directed; and do therefore moſt humbly beſeech Your Majeſty, that it may be enacted; and be it enacted by the

Preamble.

The Sum of 12,000,000 *l.* granted to be raiſed by Annuities.

King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That for or towards raiſing the ſaid Sum of Twelve Millions, it ſhall and may be lawful to and for the ſeveral Perſons, Natives or Foreigners, and Bodies Politick or Corporate, who, in purſuance of the Reſolution of the Commons of Great Britain in Parliament aſſembled, have, in Books opened at the Bank of England for that Purpoſe, ſubſcribed and agreed to contribute to the Payment of the ſaid Sum of Twelve Millions, and who have, in purſuance of the ſaid Reſolution, depoſited with, or paid to, the Caſhier or Caſhiers of the Governor and Company of the Bank of England for the time being, the Sum of Fifteen Pounds per Centum, in Part of the Sums by them ſubſcribed reſpectively, to advance and pay unto the ſaid Caſhier or Caſhiers, who is and are hereby appointed the Receiver or Receivers of ſuch Contributions (without any further or other Warrant to be ſued for, had, or obtained, in that Behalf) the Remainder of the ſeveral Sums ſo ſubſcribed, at or before the reſpective Days or Times, and in the Proportions, in this Act limited in that Behalf.

Natives or Foreigners, who, in purſuance of a Reſolution of the Commons, have ſubſcribed towards the ſaid Sum,

and have depoſited 15 *l. per Cent.* in Part of their Subſcriptions,

may pay the Remainder, at the Days, and in the Proportions, following;

And whereas it is intended that every Contributor to the ſaid Twelve Millions ſhall, for every One hundred Pounds contributed, be intitled to an Annuity, transferrable at the Bank of England, after the Rate of Four Pounds per Centum per Annum, for Nineteen Years, and then to ſtand reduced to Three Pounds per Centum per Annum, redeemable by Parliament; and alſo to an Annuity, transferrable at the Bank of England, of One Pound per Centum per Annum, to continue irredeemable for a certain Term of Ninety eight Years, and then to ceaſe; and that every ſuch Contributor ſhall, for every Sum of Eighty Pounds per Centum paid in to the Caſhiers of the Bank of England, upon account of his Share in the ſaid Annuities, after the Rate of Four Pounds per Centum per Annum, be intitled to One hundred Pounds Capital in the ſaid Stock of Four Pounds per Centum Annuities; and for every Sum of Twenty Pounds paid in like Manner, upon account of his Share in the ſaid Annuities of One Pound per Centum, ſhall be intitled to an Annuity of One Pound, to continue for a certain Term of Ninety eight Years, in Manner above mentioned; be it enacted

rd by the Authority aforeſaid, That all ſuch Contributors who have ſo made ſuch Depoſit of Fifteen Pounds per Centum, in Part of the Sums by them ſeverally ſubſcribed, as a Security for their making their future Payments, ſhall make the ſame accordingly, at or before the reſpective Times or Days, and in the Proportions, herein after limited and appointed on that Behalf; that is to ſay, In reſpect of their proportionable Share of the Sum of Nine millions ſix hundred thouſand Pounds, to be attended with the ſaid Four Pounds per Centum Annuities for Nineteen Years, and afterwards to be reduced to Three Pounds per Centum Annuities as aforeſaid, the further Sum of Ten Pounds per Centum, being Part of the ſaid Sum ſo remaining, on or before the Tenth Day of February, One thouſand ſeven hundred and ſixty two; the further Sum of Ten Pounds per Centum, other Part thereof, on or before the Twenty third Day of March then next following; the further Sum of Ten Pounds per Centum, other Part thereof, on or before the Twenty firſt Day of April then next following; the further Sum of Ten Pounds per Centum, other Part thereof, on or before the Twenty ſixth Day of May then next following; the further Sum of Ten Pounds per Centum, other Part thereof, on or before the Twenty third Day of June then next following; the further Sum of Fifteen Pounds per Centum, other Part thereof, on or before the Eighteenth Day of Auguſt then next following; the further Sum of Ten Pounds per Centum, other Part thereof, on or before the Seventeenth Day of September then next following; and the remaining Sum of Ten Pounds per Centum, on or before the Twentieth Day of October then next following: And in reſpect of their proportionable Share of the Sum of Two millions four hundred thouſand Pounds, to be attended with the Annuity of One Pound per Centum for Ninety eight Years, the further Sum of Twenty five Pounds per Centum, being Part of the Sum ſo remaining, on or before the Tenth Day of March, One thouſand ſeven hundred and ſixty two; the further Sum of Thirty Pounds per Centum, other Part thereof, on or before the Twelfth Day of May then next following; and the remaining Sum of Thirty Pounds per Centum, on or before the Twenty firſt Day of July then next following.

viz. in reſpect of the Sum of 9,600,000*l.* the further Sum of 10*l.* by 10 *Feb.*

10*l.* by 23 *March,*

10*l.* by 21 *April,*

10*l.* by 26 *May,*

10*l.* by 23 *June,*

15*l.* by 18 *Auguſt,*

10*l.* by 17 *Sept.*

and the remaining 10*l.* by 20 *Oct.*

And in reſpect of the Sum of 2,400,000*l.* the further Sum of 25*l.* by 10 *March,*

30*l.* by 12 *May,*

30*l.* by 21 *July.*

Subſcribers, for every 80 *l.* advanced towards the ſaid Sum of 9,600,000 *l.* are intitled to 100 *l.* Capital, and an Annuity thereupon of 4 *l. per Cent.* for 19 Years; and after the Expiration of that Term, to 3 *l. per Cent.* to commence on 5 *Jan.* 1762:

And be it further enacted by the Authority aforeſaid, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall be intitled for and upon every Sum of Eighty Pounds by them reſpectively advanced and paid towards the ſaid Sum of Nine millions ſix hundred thouſand Pounds, to One hundred Pounds Capital Stock at the Bank of England, and to an Annuity after the Rate of Four Pounds per Centum per Annum, during the Term of Nineteen Years; and after the Expiration thereof, to an Annuity of Three Pounds per Centum per Annum, and no more, for and upon every One hundred Pounds of ſuch Capital Stock; which ſaid Annuity of Four Pounds per Centum per Annum, ſhall commence and be computed from the Fifth Day of January, One thouſand ſeven hundred and ſixty two; and from and immediately after the Expiration of the ſaid Term of Nineteen Years, there ſhall be paid, inſtead and in lieu of ſuch Annuity, an Annuity of Three Pounds per Centum per Annum, and no more: And that the ſaid ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall alſo be intitled, for and upon every Sum of Twenty Pounds by them reſpectively advanced and paid towards the ſaid Sum of Two millions four hundred thouſand Pounds, to an Annuity after the Rate of One Pound for a certain Term of Ninety eight Years; which ſaid Annuity of One Pound ſhall commence and be computed from the Fifth Day of January, One thouſand ſeven hundred and ſixty two; and the ſaid reſpective Annuities ſhall be paid by half-yearly Payments, in even and equal Portions, on the Fifth Day of July, and the Fifth Day of January, in each Year.

And for every 20 *l.* advanced towards the ſaid Sum of 2,400,000 *l.* are intitled to an Annuity of 1 *l.* for 98 Years, to commence on 5 *Jan.* 1762.

Annuities to be paid half-yearly, *viz.* on 5 *July*, and 5 *Jan.*

Subſcribers paying in the Whole of their Subſcriptions towards the ſaid Sum of 9,600,000 *l.* by 18 *Sept.*

and towards the ſaid Sum of 2,400,000 *l.* by 13 *May*, 1762,

And be it further enacted by the Authority aforeſaid, That all ſuch Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns reſpectively, paying in the Whole of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of Nine millions ſix hundred thouſand Pounds, on or before the Eighteenth Day of September, One thouſand ſeven hundred and ſixty two; or paying in the Whole of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of Two millions four hundred thouſand Pounds, on or before the Thirteenth Day of May, One thouſand ſeven hundred and ſixty two; ſhall be intitled to an Allowance of ſo much Money as the Intereſt of the

Sum ſo compleating their Contribution, on or before the ſaid Eighteenth Day of September, or the ſaid Thirteenth Day of May, reſpectively, after the Rate of Three Pounds per Centum per Annum, ſhall amount unto, from the Day of compleating ſuch Contribution to the Twentieth Day of October then next following, in reſpect of the Monies paid towards the ſaid Sum of Nine millions ſix hundred thouſand Pounds; and unto the Twenty firſt Day of July then next following, in reſpect of the Monies paid towards the ſaid Sum of Two millions four hundred thouſand Pounds; ſuch Allowances reſpectively to be paid by the ſaid Caſhier or Caſhiers out of the Monies contributed towards the ſaid Sum of Twelve Millions, as ſoon as ſuch reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have compleated ſuch Payments.

are intitled to an Intereſt of 3 *l. per Cent.* from the Times of compleating their Payments to 20 *Oct.* in reſpect of the ſaid Sum of 9,600,000 *l.* and to 21 *July*, in reſpect of the ſaid Sum of 2,400,000 *l.*

And be it further enacted, That all the Annuities aforeſaid ſhall be transferrable at the Bank of England.

Annuities transferrable at the Bank.

And be it further enacted by the Authority aforeſaid, That the Caſhier or Caſhiers of the Governor and Company of the Bank of England, who ſhall have received, or ſhall receive, any Part of the ſaid Contributions towards the ſaid Sum of Twelve Millions, ſhall give a Receipt or Receipts in Writing to every ſuch Contributor for all ſuch Sums; and that the Receipts to be given ſhall be aſſignable by Indorſement thereupon made, at any Time before the Fifth Day of December, One thouſand ſeven hundred and ſixty two, and no longer.

Caſhiers to give Receipts for the Sums paid in;

the ſame made aſſignable before 5 *Dec.* 1762.

Provided always, That ſuch Caſhier or Caſhiers ſhall give Security to the good Liking of any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the time being, for duly anſwering and paying into the Receipt of His Majeſty's Exchequer, for the publick Uſe, all the Monies which they have already received, and ſhall hereafter receive, from time to time, of and for the ſaid Sum of Twelve Millions, and for accounting duly for the ſame, and for Performance of the Truſt hereby in them repoſed; and ſhall, from time to time, pay all ſuch Monies as ſoon as he or they ſhall receive the ſame, or any Part thereof, or within Five Days afterwards at the fartheſt, and ſhall account for the ſame in the Exchequer, according to the due Courſe thereof, deducting ſuch Sums as ſhall have been paid by him or them in purſuance of this Act;

Caſhiers to give Security:

Monies to be paid over by them into the Exchequer.

Act; for which Sums ſo paid Allowance ſhall be made in his or their Accounts.

The Monies to be applied by the Treaſury to the Services voted by Parliament.

And be it further enacted by the Authority aforeſaid, That it ſhall and may be lawful for Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the time being, to iſſue and apply, from time to time, all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer, by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall then have been voted by the Commons of Great Britain in this preſent Seſſion of Parliament.

Books to be provided at the Bank for entering Contributors Names;

to be inſpected *gratis*.

And be it further enacted by the Authority aforeſaid, That in the Office of the Accomptant General of the Governor and Company of the Bank of England for the time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may, from time to time, and at all ſeaſonable Times, reſort to, and inſpect without any Fee or Charge; and that the ſaid Accomptant General ſhall, on or before the Fifth Day of July, One thouſand ſeven hundred and ſixty four, tranſmit an atteſted Duplicate fairly written on Paper of the ſaid Book or Books, into the Office of the Auditor of the Receipt of His Majeſty's Exchequer, there to remain for ever.

Duplicate thereof to be tranſmitted into the Auditor's Office of the Exchequer.

Contributors duly paying their Subſcriptions,

are intitled to a proportional Share of the Annuities;

And be it further enacted by the Authority aforeſaid, That ſuch Contributors duly paying the whole Sum or Sums ſubſcribed, at or before the reſpective Times in this Act limited in that Behalf, and their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have, receive, and enjoy, and be intitled, by virtue of this Act, to have, receive, and enjoy, their proportionable Share of the Annuities by this Act granted, in reſpect of the Sum ſo ſubſcribed, out of the Monies appropriated by this Act for Payment thereof; and ſhall have good and ſure Intereſts and Eſtates therein; ſubject nevertheleſs to Redemption as is herein aftermentioned, concerning the ſaid Annuities of Three Pounds per Centum, according to the ſeveral Proviſions in this Act contained; and that all the Annuities by this Act granted, ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Provided always, That in caſe any ſuch Contributors who have already depoſited with, or ſhall hereafter pay

pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money, at the Times and in the Manner before-mentioned, in part of the Sum or Sums ſo by them reſpectively ſubſcribed; or the reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed, at the Times and in the Manner before-mentioned; then, and in every ſuch Caſe, ſo much of the reſpective Sum or Sums ſo ſubſcribed as ſhall have been actually paid in Part thereof, to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Publick, and all Right and Title to any Annuity whatſoever in reſpect thereof ſhall be extinguiſhed; any thing in this Act contained to the contrary thereof in any wiſe notwithſtanding.

but not making good their Payments within the Times limited, they forfeit what they ſhall have paid in.

And be it further enacted by the Authority aforeſaid, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have compleated their Payments of the whole Sum payable by them reſpectively, towards the ſaid Sum of Nine millions ſix hundred thouſand Pounds, and Two millions four hundred thouſand Pounds, reſpectively; the Principal Sum or Sums ſo by them ſubſcribed and paid reſpectively, ſhall forthwith be, in the Books of the Bank of England, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, compleating ſuch Payments reſpectively; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of England; and ſuch Sums ſhall carry the reſpective Annuities herein before-mentioned, and ſhall be taken and deemed to be Stock transferrable, according to the true Intent and Meaning of this Act.

Contributors compleating their Payments, are to have Credit in the Books of the Bank for the Money ſo paid;

which may be transferred,

and made Stock of.

And be it further enacted by the Authority aforeſaid, That the ſeveral Annuities which by this Act are granted and made payable, in reſpect of the Sum of Twelve Millions, until Redemption thereof by Parliament, in Manner herein mentioned, ſhall be charged and chargeable upon, and payable out of, the Monies which ſhall from time to time ariſe, and be remaining in the Receipt of His Majeſty's Exchequer, or for the Surpluſſes,

Annuities charged on the Sinking Fund.

Exceſſes, Overplus Monies, and other Revenues compoſing the Fund commonly called The Sinking Fund; and the ſaid Surpluſſes, Exceſſes, Overplus Monies, and other Revenues, are hereby appropriated for that Purpoſe accordingly.

Bank to employ a chief Caſhier, and Accomptant General, for the Purpoſes of this Act.

And, for the more eaſy and ſure Payment of all the Annuities eſtabliſhed by this Act, be it further enacted by the Authority aforeſaid, That the ſaid Governor and Company of the Bank of England, and their Succeſſors, ſhall, from time to time, during the Continuance of the ſaid Annuities, after the Rate of Four Pounds for every One hundred Pounds, capital Stock, and until the ſaid Annuities, after the Rate of Three Pounds for every ſuch One hundred Pounds capital Stock, ſhall be redeemed, and until the ſaid Annuities for the certain Term of Ninety eight Years ſhall be determined, appoint and employ one or more ſufficient Perſon or Perſons within their Office in the City of London, to be their chief or firſt Caſhier or Caſhiers, and one other ſufficient Perſon within the ſame Office, to be their Accomptant General; and that ſo much of the Monies by this Act appropriated for this Purpoſe, as ſhall be ſufficient, from time to time, to anſwer the ſaid ſeveral and reſpective Annuities, and other Payments herein directed to be made out of the ſaid Monies, ſhall, by Order of the Commiſſioners of the Treaſury, or any Three or more of them, or the High Treaſurer for the time being, without any further or other Warrant to be ſued for, had, and obtained, in that Behalf, from time to time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the ſaid Receipt of Exchequer, to the ſaid firſt or chief Caſhier or Caſhiers of the ſaid Governor and Company of the Bank of England, and their Succeſſors, for the time being, by way of Impreſt, and upon Account, for the Payment of the ſaid ſeveral and reſpective Annuities, payable by virtue of this Act; and that ſuch Caſhier or Caſhiers, to whom the ſaid Money ſhall from time to time be iſſued, ſhall, from time to time, without Delay, pay the ſame accordingly, and render his or their Accounts thereof according to the due Courſe of the Exchequer.

Treaſury to iſſue Monies upon Account, for Payment of the Annuities, to the ſaid Caſhier;

who is to pay the ſame accordingly, and account with the Exchequer.

Accomptant General to examine all Receipts and Payments of the Caſhier, with the Vouchers.

And be it further enacted by the Authority aforeſaid, That the ſaid Accomptant General for the time being ſhall, from time to time, inſpect and examine all Receipts and Payments of the ſaid Caſhier or Caſhiers,

ſhiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay; and that all Perſons who ſhall be intitled to any of the Annuities hereby granted, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of London, or otherwiſe; any Law, Statute, or Cuſtom, to the contrary notwithſtanding.

Annuities deemed a Perſonal Eſtate.

And be it further enacted by the Authority aforeſaid, That all the Monies to which any Perſon or Perſons ſhall become intitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Nine millions ſix hundred thouſand Pounds, on which the ſaid Annuities of Four Pounds, or of Three Pounds per Centum per Annum ſhall be attending, ſhall be added to, and made One Joint Stock of tranſferrable Annuities at the Bank of England, with the Annuities granted by an Act made in the Thirty third Year of the Reign of his late Majeſty King George the Second; and which by an Act made in this preſent Seſſion of Parliament, intituled, An Act for charging certain Annuities granted in the Year One thouſand ſeven hundred and ſixty, on the Sinking Fund; and for carrying the Duties therein mentioned to the ſaid Fund; and for making forth Duplicates of Exchequer Bills, Tickets, Certificates, Receipts, Annuity Orders, and other Orders, loſt, burnt, or otherwiſe deſtroyed; are charged upon and made payable out of the Sinking Fund; and alſo with ſuch other Four Pounds per Centum Annuities tranſferrable at the Bank of England, as ſhall, by any other Act of this preſent Seſſion of Parliament, be charged upon, and made payable out of, the Sinking Fund; ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner, and upon ſuch Notice, as in the ſaid Act made in the Thirty third Year of his late Majeſty's Reign is directed, with reſpect to the Redemption of the Annuities thereby granted; and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they, ſhall become intitled as aforeſaid, by virtue of this Act, ſhall have, and be deemed to have, a proportional Intereſt and Share in the ſaid joint Stock of Annuities.

Annuities with reſpect to the ſaid Sum of 9,600,000 *l.*

are made One Joint Stock, tranſferrable at the Bank, with thoſe granted by the Act of 33 *Geo.* II. *&c.*

ſubject to Redemption by Parliament.

And be it further enacted by the Authority aforeſaid, That Books ſhall be conſtantly kept by the ſaid Accomptant

Books to be kept at the Accountant General's Office for entering all Aſſignments and Transfers.

Method of transferring.

ant General for the time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Nine millions ſix hundred thouſand Pounds, and Two millions four hundred thouſand Pounds reſpectively, ſhall, at all ſeaſonable Times, be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers; or if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing, under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, ſhall reſpectively underwrite their Acceptance thereof; and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law.

Shares or Intereſt in either of the ſaid Stocks may be deviſed by Will;

Provided alſo, That all Perſons poſſeſſed of any Share or Intereſt in either of the ſaid Stocks of Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, till ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities, be entered in the ſaid Office; and that, in Default of ſuch Transfer or Deviſe, Executors, &c. intitled thereto.

Transfers to be without Stamps.

in Default of ſuch Transfer or Deviſe, Executors, &c. intitled thereto.

Transfers to be without Stamps.

Treaſury impowered to diſcharge all incident Charges attending the Execution of this Act;

and to ſettle the Allowances for the Caſhiers, and other Officers,

Provided always, and be it enacted by the Authority aforeſaid, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Twelve Millions, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable; and alſo to ſettle and appoint ſuch Allowances as ſhall be thought proper, for the Service, Pains, and Labour, of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for, the ſaid Contributions; and alſo ſhall have Power to make, out of the Sinking Fund, ſuch further Allowances as ſhall be judged reaſonable, for the Service, Pains, and Labour, of the ſaid Caſhier or Caſhiers, for

for receiving, paying, and accounting for, the ſaid Annuities, payable by virtue of this Act; and alſo for the Service, Pains, and Labour, of the ſaid Accomptant General, for performing the Truſt repoſed in him by this Act; all which Allowances to be made as aforeſaid, in reſpect to the Service, Pains, and Labour, of any Officer or Officers of the ſaid Governor and Company, ſhall be for the Uſe and Benefit of the ſaid Governor and Company, and at their Diſpoſal only.

and Accomptant General;

the ſame to be at the Diſpoſal, &c. of the Governor and Company of the Bank.

Provided always, and be it further enacted by the Authority aforeſaid, That the ſaid Governor and Company of the Bank of England, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, till all the Annuities payable in reſpect of the ſaid Sum of Nine millions ſix hundred thouſand Pounds, ſhall be redeemed by Parliament as aforeſaid, and until the ſaid Annuities, attending the ſaid Sum of Two millions four hundred thouſand Pounds, for the ſaid Term of Ninety eight Years, ſhall be determined; and that the ſaid Governor and Company of the Bank of England, or any Member thereof, ſhall not incur any Diſability, for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

Bank to continue a Corporation, notwithſtanding the Redemption of their own Funds, till the ſaid Annuities ſhall be redeemed and determined.

And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Contribution-monies, or any of them, or for any Tallies or Receipts concerning the ſame, or for iſſuing the Monies for paying the ſaid ſeveral Annuities, or any of them, or for any Transfer of any Sum great or ſmall to be made in purſuance of this Act; upon Pain that any Offender, or Perſon offending, by taking or demanding any ſuch Fee or Reward, or Gratuity, ſhall forfeit the Sum of Twenty Pounds to the Party aggrieved, with Full Coſts of Suit; to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at Weſtminſter, wherein no Eſſoin, Protection, Privilege, or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance, ſhall be granted or allowed.

No Fee to be taken or demanded for receiving or paying the Contribution-monies; or paying, &c. the ſeveral Annuities, &c. on Penalty of 20 *l.*

and Full Coſts of Suit.

And whereas by an Act made in the Sixteenth Year of the Reign of His late Majeſty King George the Second, intituled, An Act for repealing certain Duties upon

Recital of Clauſe in Act 16 *Geo.* II. concerning Spirituous Liquors, &c.

upon Spirituous Liquors, and on Licences for retailing the ſame, and for laying other Duties on Spirituous Liquors, and on Licences to retail the ſaid Liquors; certain Rates and Duties were laid upon Spirituous Liquors: And whereas by another Act made in the ſame Seſſion of Parliament, intituled, An Act for raiſing, by Annuities and a Lottery in Manner therein mentioned, the Sum of One million eight hundred thouſand Pounds, at Three Pounds *per Centum per Annum*, for the Service of the Year One thouſand ſeven hundred and forty three, the ſaid Rates and Duties upon Spirituous Liquors were charged with, and made ſubject and liable to, the Payment of the Annuities, after the Rate of Three Pounds per Centum per Annum, transferrable at the Bank of England, which by the ſaid Act were granted, in reſpect of the Principal Sum of One million eight hundred thouſand Pounds, advanced upon the Credit of the ſaid Rates and Duties; and the Surplus or Remainder of the Monies ariſing by the ſaid Rates and Duties, after ſatisfying, or reſerving Money ſufficient to ſatisfy, the ſaid ſeveral and reſpective Annuities, and all Arrears thereof, was by the ſaid Act reſerved for the Diſpoſition of Parliament: And whereas by an Act made in the Seventeenth Year of His ſaid late Majeſty's Reign, intituled, An Act for granting to His Majeſty the Surplus or Remainder of the Monies ariſen, or to ariſe, by the Duties on Spirituous Liquors, granted by an Act of the laſt Seſſion of Parliament, and for explaining and amending the ſaid Act in relation to the Retailers of ſuch Liquors; and for eſtabliſhing an Agreement with the United Company of Merchants of *England* trading to the *Eaſt Indies*; the ſaid Surplus or Remainder was charged with, and made ſubject and liable to, the Payment of an Annuity or yearly Sum of Thirty thouſand Pounds to the United Company of Merchants of England trading to the Eaſt Indies, in Manner therein mentioned: And whereas by another Act made in the ſame Seſſion of Parliament, intituled, An Act for raiſing by Annuities and a Lottery, in Manner therein mentioned, the Sum of One million eight hundred thouſand Pounds, at Three Pounds *per Centum per Annum*, for the Service of the Year One thouſand ſeven hundred and forty four, the ſaid Surplus or Remainder, after paying or reſerving ſufficient to pay to the United Company of Merchants of England trading to the Eaſt Indies, the ſaid Annuity or yearly Payment of Thirty

Lottery Act of 16 *Geo.* II.

Spirituous Liquors of 17 *Geo.* II.

Lottery Act of 17 *Geo.* II.

Thirty thouſand Pounds, was charged with, and made ſubject and liable to, the Payment of the Annuities transferrable at the Bank of England, which by the ſaid Act were granted, in reſpect of the Principal Sum of One million eight hundred thouſand Pounds, advanced upon the Credit of the ſaid Surplus or Remainder; and the Surplus or Remainder of the Monies ariſing by the ſaid Rates and Duties, after ſatisfying, or reſerving Money ſufficient to ſatisfy, all the ſaid ſeveral and reſpective Annuities, and all Arrears thereof, was, by the ſaid laſt-mentioned Act, reſerved for the Diſpoſition of Parliament: And whereas by an Act made in the Nineteenth Year of His ſaid late Majeſty's Reign, intituled, An Act for granting to His Majeſty ſeveral Rates and Duties upon Glaſs, and upon Spirituous Liquors; and for raiſing a certain Sum of Money by Annuities, and a Lottery, to be charged on the ſaid Rates and Duties; and for obviating ſome Doubts about making out Orders at the Exchequer for the Monies advanced upon the Credit of the Salt Duties, granted and continued to His Majeſty by an Act of the laſt Seſſion of Parliament; certain Rates and Duties were laid upon Glaſs and upon Spirituous Liquors, and the ſaid Rates and Duties were by the ſaid Act charged with, and made ſubject and liable to, the Payment of the Annuities transferrable at the Bank of England, which by the ſaid Act were granted in reſpect of the Principal Sum of Three Millions, advanced upon the Credit of the ſaid Rates and Duties; and were alſo charged with, and made ſubject and liable to, the Payment of the yearly Sum of Forty five thouſand Pounds, for anſwering and paying the Annuities for Lives, payable at the Exchequer, granted by the ſaid Act; and the Surplus or Remainder of the Monies ariſing by the ſaid Rates and Duties, after ſatisfying or reſerving Money ſufficient to ſatisfy all the ſaid ſeveral and reſpective Annuities, was by the ſaid Act reſerved for the Diſpoſition of Parliament: And whereas by an Act made in the Twenty fourth Year of His ſaid late Majeſty's Reign, intituled, An Act for granting to His Majeſty an additional Duty upon Spirituous Liquors, and upon Licences for retailing the ſame; and for repealing the Act of the Twentieth Year of His preſent Majeſty's Reign, intituled, *An Act for granting a Duty to His Majeſty to be paid by Diſtillers upon Licences to be taken out by them for retailing Spirituous Liquors*; and for the more effectually reſtraining the retailing

Glaſs and Spirituous Liquors of 19 *Geo.* II.

Spirituous Liquors of 24 *Geo.* II.

tailing of diſtilled Spirituous Liquors; and for allowing a Drawback upon the Exportation of *Britiſh* made Spirits; and that the Pariſh of Saint *Mary le Bon*, in the County of *Middleſex*, ſhall be under the Inſpection of the Head Office of Exciſe; certain additional Rates and Duties were laid upon Spirituous Liquors, and the ſaid Rates and Duties were, by the ſaid Act, made ſubject and liable to the ſame Uſes and Purpoſes as the then ſubſiſting Duties on Spirituous Liquors were at that Time liable and appropriated unto: And whereas by an Act made in the Twenty fifth Year of His ſaid late Majeſty's Reign, intituled, An Act for converting the ſeveral Annuities therein mentioned, into ſeveral joint Stocks of Annuities, transferrable at the Bank of *England*, to be charged on the Sinking Fund; and alſo for conſolidating the ſeveral other Annuities therein mentioned, into ſeveral joint Stocks of Annuities, transferrable at the *South Sea Houſe*; all the ſaid ſeveral and reſpective Annuities transferrable at the Bank of England, herein before mentioned to have been charged upon any of the ſeveral Rates and Duties upon Spirituous Liquors, were, from the Time in the ſaid Act mentioned, charged upon, and directed to be paid out of, the Sinking Fund; and ſuch of the ſaid Rates and Duties upon Spirituous Liquors as had been granted and appropriated by the ſeveral and reſpective Acts, in the ſaid laſt-mentioned Act before recited; that is to ſay, By the Acts which have been herein before mentioned to have been made in the Sixteenth, Seventeenth, and Nineteenth Years of His ſaid late Majeſty's Reign, for Payment of the ſaid ſeveral and reſpective Annuities transferrable at the Bank of England, as aforeſaid, were directed to be carried to, and made Part of, the ſaid Sinking Fund, after reſerving ſufficient to pay the Annuities for Lives at the Exchequer, and other Charges and Incumbrances charged on the ſaid Rates and Duties: And whereas the Rates and Duties on Spirituous Liquors granted by the ſaid Act of the Twenty fourth Year of His ſaid late Majeſty's Reign, not being by the ſaid Act of the Twenty fourth Year of His ſaid late Majeſty's Reign, directed to be carried to, and made Part of, the Sinking Fund, ſtill remained ſubject and liable, in common with the former Rates and Duties on Spirituous Liquors, to the Payment of ſuch Charges and Incumbrances originally charged upon the ſaid Rates and Duties on Spirituous Liquors, as had not been by virtue of the ſaid Act of the Twenty fifth Year

Annuity Act of 25 *Geo.* II.

Year of the Reign of His ſaid late Majeſty transferred to the Sinking Fund; that is to ſay, To the Payment of the Annuity of Thirty thouſand Pounds to the Eaſt India Company; and alſo to the yearly Payment of Forty five thouſand Pounds, for anſwering and paying certain Annuities for Lives, payable at the Exchequer; and the Surplus of the ſaid Rates and Duties granted by the Act of the Twenty fourth Year of the Reign of His ſaid late Majeſty, ſtill remained, by virtue of the ſeveral Acts herein before recited, reſerved for the Diſpoſition of Parliament: And whereas by an Act of the Thirty third Year of the Reign of His ſaid late Majeſty, intituled, An Act for preventing the exceſſive Uſe of Spirituous Liquors, by laying additional Duties thereon; for Shortening the Prohibition of making Low Wines and Spirits from Wheat, Barley, Malt, or other Grain, and from Meal, Flour, and Bran; for encouraging the Exportation of *Britiſh* made Spirits; and for more effectually ſecuring the Duties payable upon Spirits; and preventing the fraudulent Relanding or Importation thereof; certain farther additional Rates and Duties were laid on Spirituous Liquors, and were, by the ſaid Act, directed to be appropriated and applied to the ſame Uſes and Purpoſes as the then ſubſiſting Duties on Spirituous Liquors were, at that Time, applicable and appropriated unto; ſo that as well the Surplus or Remainder of the Monies ariſen or to ariſe from the ſaid Rates and Duties upon Spirituous Liquors granted by the ſaid Act of the Twenty fourth Year of the Reign of His ſaid late Majeſty, as from thoſe granted by the ſaid Act of the Thirty third Year of His ſaid late Majeſty, after ſatisfying the ſaid Annuities or yearly Payments of Thirty thouſand Pounds, and Forty five thouſand Pounds, to the Payment of which all the Duties on Spirituous Liquors, granted by the ſeveral Acts herein before mentioned, ſtand in the firſt Place liable and appropriated, do, by virtue of the ſaid ſeveral Acts, ſtand reſerved for the Diſpoſition of Parliament: And whereas the Annuities payable by virtue of this Act in reſpect of the Sum of Twelve Millions, are hereby charged upon, and directed to be paid out of, the Sinking Fund; be it therefore enacted by the Authority aforeſaid, That from and after the Fifth Day of January, One thouſand ſeven hundred and ſixty two, the Surplus or Remainder of the Monies which ſhall, from time to time, ariſe by the ſaid Rates and Duties upon

Spirituous Liquors of 33 Geo. II.

Surplus of the Monies ariſing by the Duties on Spirituous Liquors,

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granted by the recited Acts of 24 and 33 *Geo.* II. after paying the Annuity of 30,000 *l.* to the *India* Company; and 45,000 *l.* for Annuities for Lives payable at the Exchequer, to be carried into the Sinking Fund.

upon Spirituous Liquors granted by the ſaid Acts of the Twenty fourth and Thirty third Years of his ſaid late Majeſty's Reign, after paying or reſerving, from time to time, at the Receipt of His Majeſty's Exchequer, Money ſufficient to ſatisfy and pay the ſaid Annuity of Thirty thouſand Pounds, payable as aforeſaid to the United Company of Merchants of England trading to the Eaſt Indies, and alſo the ſaid yearly Payment of Forty five thouſand Pounds for anſwering the ſaid Annuities for Lives, payable at the Exchequer, ſhall be carried to, and made Part of, the Sinking Fund, towards making good the Intereſt or Annuities charged by this Act on the ſaid Fund.

Monies ariſing in the Exchequer by the additional Duties on Spirituous Liquors, granted by an Act of this ſeſſion, to be carried into the Sinking Fund.

And be it further enacted by the Authority aforeſaid, That the Monies which ſhall, from time to time, ariſe and be remaining in the Receipt of His Majeſty's Exchequer, of the additional Rates and Duties on Spirituous Liquors, granted to His Majeſty by an Act of this preſent Seſſion of Parliament, intituled, An Act for more effectually preventing the exceſſive Uſe of Spirituous Liquors for Home Conſumption, by laying additional Duties upon Spirits made in *Great Britain*, or imported into the ſame; and for better regulating and encouraging the Exportation of *Britiſh* made Spirits; and for ſecuring the Payment of the Duties upon Spirituous Liquors; be alſo carried to, and made Part of, the Sinking Fund, towards making good the Intereſt or Annuities charged by this Act on the ſaid Fund.

General Iſſue.

And be it further enacted by the Authority aforeſaid, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted, for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act, and the Special Matter, in Evidence, in his or their Defence or Defences: And if, afterwards, a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his or their Action or Actions, or be Nonſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer, or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

Treble Coſts.

FINIS.