ANNO TRICESIMO QUARTO

Georgii III. Regis.

CAP. I.

An Act for raiſing the Sum of Eleven Millions by way of Annuities. [20th *February* 1794.]

Moſt Gracious Sovereign,



WE, Your Majeſty's moſt dutiful and loyal Subjects the Commons of *Great Britain* in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have chearfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved, that the Sum of Eleven Millions be raiſed by Annuities, in Manner herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That every Contributor towards raiſing the ſaid Sum of Eleven Millions, ſhall, for every One hundred Pounds contributed and paid, be intitled to the Principal Sum of One hundred Pounds in Annuities, after the Rate of Three Pounds *per Centum per Annum*, and to a further Principal Sum of Twenty-five Pounds in Annuities, after the Rate of Four Pounds *per Centum per Annum*, redeemable by Parliament; the ſaid Annuity after the Rate of Three Pounds *per Centum per Annum* to commence from the Fifth Day of *January* One thouſand ſeven hundred and ninety-four, and the ſaid Annuity after the Rate of Four Pounds *per Centum per Annum* to commence from the Tenth Day of *October* One thouſand ſeven hundred and ninety-three; and ſhall alſo be intitled, in reſpect of every ſuch One hundred Pounds ſo contributed, to a further Annuity of Eleven Shillings and Five-pence, to continue for a certain Term of Sixty-ſix Years and Three

Preamble.

Every Contributor of 100 *l.* to be intitled to an Annuity of 3 *l. per Ann.* on 100 *l.* from *Jan.* 5, 1794; an Annuity of 1 *l.* on 25 *l.* from *Oct.* 10, 1793; and an Annuity of 11 *s.* 5 *d.* for 66 Years Three Months from the ſaid *Oct.* 10, to be paid Half-yearly out of the Conſolidated Fund.

Three Months, from the Tenth Day of *October* One thouſand ſeven hundred and ninety-three, and then to ceaſe; and that the ſaid Annuities after the Rate of Three Pounds and of Four Pounds *per Centum*, and of Eleven Shillings and Five-pence, in reſpect of each One hundred Pounds ſo to be contributed as aforeſaid, ſhall be charged and chargeable upon, and are hereby charged upon, and made payable out of, the Conſolidated Fund, and ſhall be payable and transferrable at the Bank of *England*; and the ſaid Annuity after the Rate of Three Pounds *per Centum* ſhall be paid Half-yearly, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; and the ſaid Annuity after the Rate of Four Pounds *per Centum* ſhall be paid Half-yearly, on the Fifth Day of *April* and the Tenth Day of *October* in every Year; and the ſaid Annuity of Eleven Shillings and Five-pence to continue for a certain Term of Sixty-ſix Years and Three Months from the ſaid Tenth Day of *October* One thouſand ſeven hundred and ninety-three, and then to ceaſe, ſhall be paid Half-yearly, on the Fifth Day of *April* and the Tenth Day of *October* in every Year.

Contributors who have made Depoſits at the Bank may pay the Remainder of their Subſcriptions by Inſtalments.

II. And whereas, purſuant to, and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have, in Books opened at the Bank of *England* for that Purpoſe, ſubſcribed together the Whole of the ſaid Sum of Eleven Millions to be raiſed by Annuities, and made Depoſits of Ten Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of Eleven Millions to be raiſed by Annuities, with the Caſhiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it ſhall and may be lawful to and for ſuch Contributors who have made ſuch Depoſits with the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of Eleven Millions, at or before the reſpective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to ſay), the further Sum of Ten Pounds *per Centum* on or before the Fifteenth Day of *April* One thouſand ſeven hundred and ninety-four; the further Sum of Ten Pounds *per Centum* on or before the Sixth Day of *June* then next following; the further Sum of Ten Pounds *per Centum* on or before the Eighteenth Day of *July* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-ninth Day of *Auguſt* then next following; the further Sum of Fifteen Pounds *per Centum* on before the Seventeenth Day of *October* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-eighth Day of *November* then next following; and the remaining Sum of Fifteen Pounds *per Centum* on or before the Thirteenth Day of *January* One thouſand ſeven hundred and ninety-five.

Guardians may ſubſcribe for Infants.

III. And be it further enacted by the Authority aforeſaid, That it ſhall and may be lawful for any Guardian or Truſtee having the Diſpoſition of the Money of any Infant, to contribute and pay for or towards advancing the ſaid Sum of Eleven Millions to be raiſed by Annuities in Manner aforeſaid, and ſuch Infant, upon the Payment of ſuch Sum or Sums

ſubſcribed by ſuch Guardian or Truſtee, ſhall become a Contributor within the Meaning of this Act, and be intitled to have and receive the Annuities, Advantages, and Payments in reſpect thereof, in ſuch and the like Manner as any other Contributor; and the ſaid Guardian and Truſtee, as to the ſaid Sum or Sums ſo advanced, is hereby diſcharged, fo as the Name of ſuch Infant be expreſſed in the Receipt or Receipts for ſuch Money.

Contributors to be allowed Diſcount for Subſcriptions paid in Advance.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them reſpectively ſubſcribed in reſpect of the ſaid Sum of Eleven Millions, to be contributed as aforeſaid, at any Time before the Twenty-ſeventh Day of *November* One thouſand ſeven hundred and ninety-four, ſhall be intitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in Advance, for completing his, her, or their Contribution reſpectively, ſhall amount unto, after the Rate of Three Pounds *per Centum per Annum*, from the Day of completing the ſame, to the Thirteenth Day of *January* One thouſand ſeven hundred and ninety-five, in reſpect of the Sum paid on account of the ſaid Sum of Eleven Millions; which Allowance is to be paid by the ſaid Caſhier or Caſhiers, out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Annuities to be paid Half-yearly, but not till Subſcriptions are completed.

V. And be it further enacted by the Authority aforeſaid, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Eleven Millions, ſhall be intitled to an Annuity after the Rate of Three Pounds *per Centum*, for every One hundred Pounds, by him, her, or them reſpectively advanced and paid, to commence from the Fifth Day of *January* One thouſand ſeven hundred and ninety-four, until Redemption, by Parliament, in Manner herein-after mentioned; and ſhall alſo be intitled in reſpect of every ſuch One hundred Pounds ſo advanced and paid to a further Annuity, after the Rate of Four Pounds *per Centum* in reſpect of the additional Principal Sum of Twenty-five Pounds, from the Tenth Day of *October* One thouſand ſeven hundred and ninety-three, until Redemption, by Parliament, in Manner herein-after mentioned; and ſhall alſo be intitled, in reſpect of every ſuch One hundred Pounds ſo advanced and paid, to a further Annuity of Eleven Shillings and Five-pence, to continue for the Term of Sixty-ſix Years and Three Months, from the Tenth Day of *October* One thouſand ſeven hundred and ninety-three, and then to ceaſe; which ſaid reſpective Annuities, after the Rate of Three Pounds *per Centum*, and of Four Pounds *per Centum*, and of Eleven Shillings and Five-pence, ſhall be payable and paid Half-yearly, by even and equal Portions; (that is to ſay), the ſaid Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; and the ſaid Annuity, after the Rate of Four Pounds *per Centum*, on the Fifth Day of *April* and the Tenth Day of *October* in every Year; and the ſaid Annuity of Eleven Shillings and Five-pence on the ſaid Fifth Day of *April* and the ſaid Tenth Day of *October* in every Year; the Firſt Payment upon the ſaid Annuities, after the Rate of Three Pounds *per Centum*, to be due on the Fifth Day of *July* One thouſand ſeven hundred and ninety-four; and on the ſaid Annuity, after the Rate of Four Pounds

per Centum, on the Fifth Day of *April* One thouſand ſeven hundred and ninety-four; and on the ſaid Annuity of Eleven Shillings and Five-pence on the ſaid Fifth Day of *April* One thouſand ſeven hundred and ninety-four, but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be intitled to the Annuities at certain Periods.

VI. Provided always, and be it further enacted by the Authority aforeſaid, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *April* One thouſand ſeven hundred and ninety-four, ſhall be intitled to have and receive on the Fifth Day of *April* One thouſand ſeven hundred and ninety-four, at the Bank of *England*, the Half Year's Annuity, after the Rate of Four Pounds *per Centum*, and the Half Year's Annuity, after the Rate of Eleven Shillings and Five-pence, that ſhall become due on the ſaid Fifth Day of *April* One thouſand ſeven hundred and ninety-four; and that all and every Perſon or Perſons who ſhall have completed the Whole of his, her, or their ſaid Payment or Payments on or before the Second Day of *July* One thouſand ſeven hundred and ninety-four, on or before the Seventh Day of *October* One thouſand ſeven hundred and ninety-four, or on or before the Second Day of *January* One thouſand ſeven hundred and ninety-five, reſpectively, ſhall be intitled on the Day next enſuing on which any Dividend ſhall become due by virtue of this Act to receive the Half Year's Annuity, after the Rate of Three Pounds *per Centum*, Four Pounds *per Centum*, or Eleven Shillings and Five-pence, or any of them, which by virtue of this Act ſhall become due on ſuch Day reſpectively, or ſhall have become due at any Day preceding, and ſhall not have been paid by virtue of this Act; and that all and every Perſon or Perſons who ſhall not have completed the Whole of their ſaid Payments on or before the ſaid Second Day of *January* One thouſand ſeven hundred and ninety-five, ſhall, on completing the ſame within the Time in this Act preſcribed, be then intitled to receive the Whole of One Year's Annuity on each of the ſaid ſeveral Annuities by this Act granted from the Tenth Day of *October* One thouſand ſeven hundred and ninety-three, and the Fifth Day of *January* One thouſand ſeven hundred and ninety-four, reſpectively, according to the true Intent and Meaning of this Act.

Annuities payable at the Bank.

VII. And be it further enacted, That all the Annuities aforeſaid ſhall be payable, and paid, and be transferrable at the Bank of *England*; and, as to the ſaid Annuities of Three Pounds *per Centum*, and of Four Pounds *per Centum*, ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

The Bank to appoint a Caſhier and Accountant General, and the Treaſury to order Money to be paid to the Caſhier.

VIII. And for the more eaſy and ſure Payment of all the ſeveral Annuities eſtabliſhed by this Act, be it further enacted by the Authority aforeſaid, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall, from Time to Time, until all the ſaid Annuities ſhall be redeemed or determined, appoint and employ One or more ſufficient Perſon or Perſons within their Office in the City of *London* to be their Chief or Firſt Caſhier or Caſhiers, and One other ſufficient Perſon within the

the ſame Office to be their Accountant General; and that ſo much of the Monies by this Act appropriated for the Purpoſe as ſhall be ſufficient from Time to Time to anſwer the ſaid ſeveral and reſpective Annuities and other Payments herein directed to be made out of the ſaid Monies, ſhall, by Order of the Commiſſioners of the Treaſury, or any Three or more of them, or the High Treaſurer for the Time being, without any further Warrant to be ſued for, had, or obtained in that Behalf, from Time to Time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the Receipt of the Exchequer to the ſaid Firſt or Chief Caſhier or Caſhiers of the ſaid Governor and Company of the Bank of *England*, and their Succeſſors for the Time being, by Way of Impreſt, and upon Account for the Payment of the ſaid ſeveral and reſpective Annuities payable by virtue of this Act; and that ſuch Caſhier or Caſhiers to whom the ſaid Money ſhall from Time to Time be iſſued, ſhall, from Time to Time, without Delay, pay the ſame accordingly, and render his or their Accounts thereof according to the due Courſe of the Exchequer; and that the ſaid Accountant General for the Time being ſhall from Time to Time inſpect and examine all Receipts and Payments of the ſaid Caſhier or Caſhiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Caſhier to pay Annuities without Delay, and the Accountant General to inſpect his Accounts.

IX. And be it further enacted, That the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, who ſhall have received, or ſhall receive any Part of the ſaid Contributions towards the ſaid Sum of Eleven Millions, ſhall give a Receipt or Receipts in Writing, to every ſuch Contributor, for all ſuch Sums, and that the Receipts to be given ſhall be aſſignable, by Indorſement thereupon made, at any Time before the Tenth Day of *December* One thouſand ſeven hundred and ninety-four, and no longer: Provided always, That ſuch Caſhier or Caſhiers ſhall give Security to the good liking of any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, for duly anſwering and paying into the Receipt of His Majeſty's Exchequer, for the publick Uſe, all the Monies which they have already received, and ſhall hereafter receive, from Time to Time, of and for the ſaid Sum of Eleven Millions, and for accounting duly for the ſame, and for Performance of the Truſt hereby in them repoſed, and ſhall, from Time to Time, pay all ſuch Monies as ſoon as he or they ſhall receive the ſame, or any Part thereof, or within Five Days afterwards, at the fartheſt, into, and ſhall account for the ſame in the Exchequer, according to the due Courſe thereof, deducting thereout ſuch Sums as ſhall have been paid by him or them in purſuance of this Act, for which Sums ſo paid Allowance ſhall be made in his or their Accounts.

Caſhier to give Receipts for Subſcriptions, which may be aſſigned before *Dec.* 10, 1794.

Caſhier to give Security, and to pay Money within Five Days after received, into the Exchequer.

X. And be it enacted by the Authority aforeſaid, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may, from Time to Time, and at all ſeaſonable Times, reſort to, and inſpect, without any Fee or Charge; and that the ſaid Accountant General ſhall, on or before the Fifth Day of *July* One thouſand ſeven hundred and ninety-five, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books,

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate of which ſhall be tranſmitted to the Auditor of the Exchequer.

Books, into the Office of the Auditor of the Receipt of His Majesty's Exchequer, there to remain for ever.

Contributors duly paying their Subscriptions to be intitled to their Annuities free from Taxes.

XI. And be it further enacted by the Authority aforesaid, That such Contributors duly paying the whole Sum so subscribed, at or before the respective Times in this Act limited in that Behalf, and their respective Executors, Administrators, and Assigns, shall have, receive, and enjoy, and be intitled by virtue of this Act, to have, receive, and enjoy the said several Annuities by this Act granted, in respect of the Sum so subscribed out of the Monies granted and appropriated in this Session of Parliament for Payment thereof, and shall have good and sure Interests and Estates therein, according to the several Provisions in this Act contained, as well in respect of the said transferrable Annuities, after the Rate of Three Pounds *per Centum per Annum*, and of Four Pounds *per Centum per Annum*, as of Eleven Shillings and Five-pence *per Annum*, payable and transferrable at the Bank of *England*; and that the said several Annuities shall be free from all Taxes, Charges, and Impositions whatsoever.

Subscriptions paid in Part, and not completed, to be forfeited.

XII. Provided always, That in case any such Contributors who have already deposited with, or shall hereafter pay to the said Cashier or Cashiers, any Sum or Sums of Money, at the Time, and in the Manner herein-before mentioned, in Part of the Sum or Sums so by them respectively subscribed, or their respective Executors, Administrators, Successors, or Assigns, shall not advance and pay to the said Cashier or Cashiers the Residue of the Sum or Sums so subscribed at the Times and in the Manner before mentioned; then, and in every such Case, so much of the respective Sum or Sums so subscribed, as shall have been actually paid in Part thereof, to the said Cashier or Cashiers, shall be forfeited for the Benefit of the Publick, and all Right and Title to the said Annuities, after the Rate of Three Pounds and of Four Pounds *per Centum per Annum*, and of Eleven Shillings and Five-pence *per Annum*, in respect thereof, shall be extinguished; any Thing in this Act contained to the contrary thereof in anywise notwithstanding.

As soon as Subscriptions are completed, they may be transferred at the Bank.

XIII. And be it further enacted by the Authority aforesaid, That as soon as any Contributors, their Executors, Administrators, Successors, or Assigns, shall have completed their Payments of the whole Sum payable by them respectively, towards the said Sum of Eleven Millions, the Principal Sum or Sums so by them subscribed and paid respectively, shall forthwith be, in the Books of the Bank of *England*, placed to the Credit of such respective Contributors, their Executors, Administrators, Successors, and Assigns completing such Payments respectively; and the Persons to whose Credit such Principal Sums shall be so placed, their respective Executors, Administrators, Successors, and Assigns, shall, and may have Power to assign and transfer the same, or any Part, Share, or Proportion thereof, to any other Person or Persons, Body or Bodies Politick or Corporate whatsoever, in the Books of the Bank of *England*; and such Sums shall carry the several Annuities, after the Rate of Three Pounds, and of Four Pounds *per Centum per Annum* respectively, redeemable by Parliament, and the Annuity of Eleven Shillings and Five-pence *per Annum* for Sixty-six Years and Three Months, and then to cease; and shall be taken and deemed to be Stock transferrable, according to the true Intent and Meaning of this Act, until Redemption of the said Annuities, after the

the Rate of Three Pounds and of Four Pounds *per Centum per Annum*, in ſuch Manner as is herein-after mentioned, and until the Determination of the ſaid Annuity of Eleven Shillings and Five-pence *per Annum* at the Expiration of the ſaid Period of Sixty-ſix Years and Three Months.

Annuities to be deemed Perſonal Eſtate.

XIV. And be it further enacted by the Authority aforeſaid, That all Perſons who ſhall be intitled to any of the Annuities hereby granted in reſpect of the ſaid Eleven Millions, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom, to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XV. And be it further enacted by the Authority aforeſaid, That it ſhall and may be lawful for Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, to iſſue and apply, from Time to Time, all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall then have been voted by the Commons of *Great Britain* in this preſent Seſſion of Parliament.

Accountant General to keep Books for regiſtering Transfers.

XVI. And be it further enacted by the Authority aforeſaid, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Eleven Millions, ſhall at all ſeaſonable Times be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Tranfers, or, if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authoriſed, in Writing, under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, ſhall reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, That all Perſons poſſeſſed of any Share or Intereſt in either of the ſaid Stocks of Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt in the ſaid Stocks of Annuities, be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt in the ſaid Stocks of Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Stock may be deviſed by Will, which muſt be entered with the Accountant General.

Transfers not to be liable to Stamp Duty.

Treaſury to defray incidental Expences out of Contributions, and to allow Salaries to the Caſhier and Accountant General.

XVII. Provided always, and be it further enacted by the Authority aforeſaid, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Eleven Millions by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable, and alſo to ſettle and appoint ſuch

Allowances as ſhall be thought proper for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for the ſaid Contributions, and alſo ſhall have Power to make out of the Conſolidated Fund ſuch further Allowances as ſhall be judged reaſonable for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for the ſaid Annuities payable by virtue of this Act, and alſo for the Service, Pains, and Labour of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; all which Allowances, to be made as aforeſaid, in reſpect of the Service, Pains, and Labour of any Officer or Officers of the ſaid Governor and Company, ſhall be for the Uſe and Benefit of the ſaid Governor and Company, and at their Diſpoſal only.

The 3 per Cents. under this Act to be added to the Joint Stock of the 3 *per Cents.*

XVIII. And be it further enacted by the Authority aforeſaid, That all the Monies to which any Perſon or Perſons ſhall become intitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Eleven Millions, on which the ſaid reſpective Annuities, after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum*, were, by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts, conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner and upon ſuch Notice as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign, is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become intitled as aforeſaid by virtue of this Act, ſhall have, and be deemed to have, a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

and the 4 *per Cents.* to the Joint Stock of 4 *per Cents.*

XIX. And be it further enacted by the Authority aforeſaid, That all the Monies to which any Perſon or Perſons ſhall become intitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Eleven Millions, on which the ſaid Annuity after the Rate of Four Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities, transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Four Pounds *per Centum per Annum*, were, by Two Acts made in the Twentieth and Twenty-firſt Years of the Reign of His preſent Majeſty, and by ſeveral ſubſequent Acts, converted, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament in ſuch Manner, and upon ſuch Notice as in the ſaid Acts are directed in reſpect of the Annuities redeemable by virtue of the ſaid Acts; and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become intitled as aforeſaid by virtue of this Act ſhall have, and be deemed to have, a proportional Intereſt and Share in the ſaid Joint Stock of Annuities, at the Rate aforeſaid.

XX. And

Annuities of 11 *s.* 5 *d.* to be added to the Annuities for 99 and 98 Years.

XX. And be it further enacted by the Authority aforesaid, That all the said Annuities, after the Rate of Eleven Shillings and Five-pence *per Annum*, to continue for a certain Term of Sixty-six Years and Three Months, from the Tenth Day of *October* One thousand seven hundred and ninety-three, and then to cease, to which any Person or Persons, Bodies Politick and Corporate, shall be intitled by virtue of this Act, in respect of any Sum or Sums of Money advanced or contributed towards raising the said Sum of Eleven Millions as aforesaid, shall be added to and made One Joint Stock with certain Annuities which, by Two Acts made in the First and Second Years of the Reign of His present Majesty, were granted and made payable at the Bank of *England*, for the respective Terms of Ninety-nine Years, and Ninety-eight Years, from the Fifth Days of *January* One thousand seven hundred and sixty-one, and One thousand seven hundred and sixty-two respectively, and then to cease; and which said respective Annuities were consolidated and made One Joint Stock of Annuities by Two Acts, made in the Fourth and the Twentieth Years of the Reign of his present Majesty, and shall be paid, payable, and transferrable at the same Time and Times, and in like Manner with the said Annuities granted by the said Acts; and so much Money shall from Time to Time, continue to be set apart, and issued at the Receipt of the Exchequer to the said Cashier or Cashiers of the Bank of *England*, as shall be sufficient to satisfy and pay so much of the said Annuities, after the respective Rates of Three Pounds *per Centum per Annum*, of Four Pounds *per Centum per Annum*, and the Annuities hereby granted to continue for a certain Term of Sixty-six Years and Three Months, from the said Tenth Day of *October* One thousand seven hundred and ninety-three, and then to cease, together with the Charges attending the same, out of the Consolidated Fund; any Thing herein contained to the contrary notwithstanding.

Annuities granted by this Act to be paid out of the Consolidated Fund.

Persons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXI. And be it further enacted by the Authority aforesaid, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or willingly act or assist in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of, the said Contributions towards the said Sum of Eleven Millions, either with or without the Name or Names of any Person or Persons being inserted therein as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof; or shall alter any Number, Figure, or Word therein; or utter or publish as true any such false, forged, counterfeited, or altered Receipt or Receipts, with Intention to defraud the Governor and Company of the Bank of *England*, or any Body Politick or Corporate, or any Person or Persons whatsoever; every such Person or Persons so forging or counterfeiting, or causing or procuring to be forged or counterfeited, or willingly acting or assisting in the forging or counterfeiting, or altering, uttering, or publishing as aforesaid, being thereof convicted in due Form of Law, shall be adjudged guilty of Felony, and shall suffer Death as a Felon without Benefit of Clergy.

The Bank to continue a Corporation till the Annuities hereby granted cease.

XXII. Provided always, and be it further enacted by the Authority aforesaid, That the said Governor and Company of the Bank of *England*, and their Successors, notwithstanding the Redemption of all or any of their own Funds, in pursuance of the Acts for establishing the same, or any of them, shall continue a Corporation for the Purposes of this Act, until all

all the Annuities by this Act granted shall be redeemed by Parliament, or shall cease as aforesaid; and that the said Governor and Company of the Bank of *England*, or any Member thereof, shall not incur any Disability for or by reason of their doing any Matter or Thing in pursuance of this Act.

No Fee shall be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20*l.*

XXIII. And be it further enacted, That no Fee, Reward, or Gratuity whatsoever shall be demanded or taken of any of His Majesty's Subjects, for receiving or paying the said Subscription or Contribution Monies, or any of them, or for any Receipt concerning the same, or for paying the said Annuities, or any of them, or for any Transfer of any Sum, great or small, to be made in pursuance of this Act, upon Pain that any Officer or Person offending, taking, or demanding any such Fee, Reward, or Gratuity, shall, for every such Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Costs of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information in any of His Majesty's Courts of Record at *Westminster*, wherein no Essoin, Protection, Privilege, or Wager of Law, Injunction, or Order of Restraint, or any more than One Imparlance, shall be granted or allowed.

General Issue.

Treble Costs.

XXIV. And be it further enacted by the Authority aforesaid, That if any Person or Persons shall be sued, molested, or prosecuted, for any Thing done by virtue or in pursuance of this Act, such Person or Persons shall and may plead the General Issue, and give this Act and the Special Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict shall pass for the Defendant or Defendants, or the Plaintiff or Plaintiffs, shall discontinue his, her, or their Action or Prosecution, or be nonsuited, or Judgement shall be given against him, her, or them, upon Demurrer, or otherwise, then such Defendant or Defendants shall have Treble Costs awarded to him, her, or them, against any such Plaintiff or Plaintiffs.

3

FINIS.