ANNO TRICESIMO QUARTO
Georgii III. Regis.

CAP. XXVIII.

An Act for raiſing a certain Sum of Money, by Loans or Exchequer Bills, for the Service of the Year One thouſand ſeven hundred and ninety-four. [17th *April* 1794.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of *Great Britain*, in Parliament aſſembled, towards raiſing the neceſſary Supplies, which we have chearfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved to give and grant unto Your Majeſty the Sum herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful to and for the Commiſſioners of His Majeſty's Treaſury, now or for the Time being, or any Three or more of them, or the High Treaſurer for the Time being, at any Time or Times before the Fifth Day of *January* One thouſand ſeven hundred and ninety-five, to cauſe or direct any Loans to be taken or received at His Majeſty's Exchequer, from any Perſon or Perſons, Natives or Foreigners, Body or Bodies Politick or Corporate, or any Number of Exchequer Bills to be made out there, for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together, in the Whole, the Sum of Two Millions, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, as in and by an Act of this preſent Seſſion of Parliament, (intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand ſeven hundred and ninety-four*), are preſcribed concerning the Loans or Exchequer Bills to be taken or made in purſuance of the ſaid Act.

Preamble.

Commiſſioners of the Treaſury may raiſe 2,000,000 *l.* by Loans and Exchequer Bills, before *Jan.* 5, 1795,

in like Manner as is preſcribed by the Malt Act of this Seſſion, concerning Loans, &c.

II. And be it further enacted by the Authority aforeſaid, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid laſt-mentioned Act, relating to the Loans or Exchequer Bills authorized to be made by the ſame Act, (except ſuch Clauſes as do charge the ſame on the Duties granted by the ſame Act, and except ſuch Clauſes as limit the Rate of Intereſt to be paid for the Forbearance of Money lent on the Credit of the ſaid Act, and alſo except as is herein-after mentioned), ſhall be applied and extended to the Loans and Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Loans or Exchequer Bills had been originally authorized by the ſaid laſt-mentioned Act, or as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

The Clauſes, &c. in the ſaid Act relating to Loans or Exchequer Bills, (Exception)

extended to this Act.

III. Provided always, and be it further enacted by the Authority aforeſaid, That no Exchequer Bill or Bills to be made out by virtue of this Act, ſhall, after the ſame hath or have been iſſued at the Exchequer, be afterwards, at any Time before the Sixth Day of *April* One thouſand ſeven hundred and ninety-five, received or taken, or paſs or be current, to any Receiver or Collector, in *Great Britain*, of the Cuſ-

Exchequer Bills ſo iſſued not to be received again in Payment of any Taxes;

toms, Excise, or any Revenue, Supply, Aid, or Tax whatsoever, due or payable to His Majesty, His Heirs or Successors, or at the Receipt of the Exchequer, from any such Receiver or Collector, or from any other Person or Persons, Bodies Politick or Corporate, otherwise or on any other Account than for the Discharge and cancelling of such Bills, in case the same shall be in due Course or Order of Payment before the said Sixth Day of *April*; nor shall any such Receiver or Collector exchange, at any Time before the said Sixth Day of *April*, for any Money of such Revennes, Aids, Taxes, or Supplies, in his Hands, any Exchequer Bill or Bills which shall have been issued as aforesaid by virtue of this Act; nor shall any Action be maintained against any such Receiver or Collector for neglecting or refusing to exchange any such Bill or Bills for ready Money, before the said Sixth Day of *April*; any Thing in the said Act, made in this present Session of Parliament, (intituled, *An Act for continuing and granting to His Majesty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thousand seven hundred and ninety-four*), or this Act, contained to the contrary notwithstanding.

nor exchanged before *April* 6, 1795.

Action not to lie for such Refusal.

Principal and Interest, with Charges, to be repaid out of the next Supplies;

and if sufficient Supplies be not granted before *July* 5, 1795,

to be charged on the Consolidated Fund.

IV. And be it further enacted by the Authority aforesaid, That all such Loans or Exchequer Bills, together with the Interest, Premium, Rate, and Charges, incident to, or attending the same, shall be, and are hereby charged and chargeable upon, and shall be repaid or borne by or out of the first Aids or Supplies which shall be granted in the next Session of Parliament; and in case sufficient Aids or Supplies for that Purpose shall not be granted before the Fifth Day of *July* One thousand seven hundred and ninety-five, then all the said Loans, or Exchequer Bills, with the Interest, Premium, Rate, and Charges, incident to or attending the same, shall be, and are hereby charged and chargeable upon such Monies as, at any Time or Times at or after the said Fifth Day of *July*, shall be or remain in the Receipt of the Exchequer, of the Surplus of the Consolidated Fund, (except such Monies of the said Consolidated Fund as are appropriated to any particular Use or Uses by any Act or Acts of Parliament in that Behalf); and such Monies of the said Consolidated Fund shall and may be issued and applied as soon as the same can be regularly stated and ascertained, for and towards paying off, cancelling, and discharging such Loans or Exchequer Bills, Interest, Premium, Rate, or Charges, until the Whole of them shall be paid off, cancelled, and discharged, or Money sufficient for that Purpose be kept and reserved in the Exchequer, to be payable on Demand to the respective Proprietors thereof.

Monies so issued to be replaced out of the First Supplies.

V. Provided always, and be it enacted by the Authority aforesaid, That whatever Monies shall be so issued out of the said Consolidated Fund, shall, from Time to Time, be replaced by and out of the first Supplies to be then after granted in Parliament; any Thing herein contained to the contrary notwithstanding.

Bank of *England* authorized to advance the said Sum on the Credit of this Act;

an Act 5 & 6 *Gul.* & *Mariæ* notwithstanding.

VI. And be it declared and further enacted by the Authority aforesaid, That it shall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majesty, in like Manner, at the Receipt of the Exchequer, upon the Credit of Loan granted by this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of Two Millions; any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, (intituled, *An Act for granting to their Majesties several Rates and Duties upon Tonnage of Ships and Vessels, and upon Beer, Ale, and other Liquors, for securing certain Recompences and Advantages in the said Act mentioned to such Persons as shall voluntarily advance the Sum of One million five hundred thousand Pounds, towards carrying on the War against* France), to the contrary thereof in any wise notwithstanding.