ANNO TRICESIMO SEXTO

Georgii III. Regis.

CAP. XXXI.

An Act for enabling His Majesty to raise the Sum of Two millions five hundred thousand Pounds for the Uses and Purposes therein mentioned.

[7th *March* 1796.]

Most Gracious Sovereign,

Preamble.

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of *Great Britain*, in Parliament assembled, having taken into our most serious Consideration Your Majesty's most Gracious Message, signifying Your Majesty's Desire to be enabled, by Your faithful Commons, to defray any extraordinary Expences which may be incurred for the Service of the Year One thousand seven hundred and ninety-six, and to take such Measures as the Exigency of Affairs may require, have resolved to give and grant to Your Majesty the Sum of Two millions five hundred thousand Pounds for that Purpose; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall and may be lawful to and for the King's most Excellent Majesty, by Warrant or Warrants under His Royal Sign Manual, to authorize and empower the Commissioners of His Majesty's Treasury, now or for the Time being, or any Three or more of them, or the Lord High Treasurer for the Time being, at any Time or Times before the Fifth Day of *January* One thousand seven hundred and ninety-seven, to cause or direct any Loans to be taken or received at His Majesty's Exchequer from any Person or Persons, Natives or Foreigners, Body or Bodies Politick or Corporate, or any Number of Exchequer Bills to be made out there, for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together in the Whole, the said Sum of Two millions five hundred thousand Pounds, in the same or like Manner, Form, and Order, and according to the same or like Rules and Directions, as in and by an Act of this present Session of Parliament, intituled, *An Act for continuing and granting to His Majesty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thousand seven hundred and ninety-six*, are enacted and prescribed concerning the Loans or Exchequer Bills to be taken or made in pursuance of the said Act.

His Majesty may empower the Treasury to cause Loans to be received or Exchequer Bills to be made out for 2,500,000 *l.* any Time before *Jan.* 5, 1797, agreeable to 36 *Geo.* III, Cap. 1.

II. And be it further enacted by the Authority aforesaid, That all and every the Clauses, Provisoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities, contained in the said last-mentioned Act, relating to

Powers of 36 *Geo.* III, Cap. 1, to extend to this Act,

except as herein excepted.

to the Loans or Exchequer Bills authorized to be made by the ſame Act, (except ſuch Clauſes as do charge the ſame on the Duties granted by the ſame Act, and except ſuch Clauſes as limit the Rate of Intereſt to be paid for the Forbearance of Money lent on the Credit of the ſaid Act), ſhall be applied and extended to the Loans and Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Loans or Exchequer Bills had been originally authorized by the ſaid laſt-mentioned Act, or as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

Loans or Exchequer Bills chargeable on the Firſt Aids granted next Seſſion, and if not granted before *July* 5, 1797, to be paid out of the Conſolidated Fund.

III. And be it further enacted by the Authority aforeſaid, That all ſuch Loans or Exchequer Bills, together with the Intereſt, Premium, Rate, and Charges, incident to, or attending the ſame, ſhall be, and are hereby charged and chargeable upon, and ſhall be repaid or borne by or out of the Firſt Aids or Supplies which ſhall be granted in the next Seſſion of Parliament; and in caſe ſufficient Aids or Supplies for that Purpoſe ſhall not be granted before the Fifth Day of *July* One thouſand ſeven hundred and ninety-ſeven, then all the ſaid Loans or Exchequer Bills, with the Intereſt, Premium, Rate, and Charges, incident to, or attending the ſame, ſhall be, and are hereby charged and chargeable upon ſuch Monies as at any Time or Times at or after the ſaid Fifth Day of *July* One thouſand ſeven hundred and ninety-ſeven, ſhall be or remain in the Receipt of the Exchequer of the Surplus of the Conſolidated Fund, (except ſuch Monies of the ſaid Conſolidated Fund as are appropriated to any particular Uſe or Uſes, by any Act or Acts of Parliament in that Behalf); and ſuch Monies of the ſaid Conſolidated Fund ſhall and may be iſſued and applied, as ſoon as the ſame can be regularly ſtated and aſcertained, for and towards paying off, cancelling, and diſcharging, ſuch Loans or Exchequer Bills, Intereſt, Premium, Rate, and Charges, until the Whole of them ſhall be paid off, cancelled, and diſcharged, or Money ſufficient for that Purpoſe be kept and reſerved in the Exchequer, to be payable on Demand to the reſpective Proprietors thereof.

Monies iſſued from the Conſolidated Fund to be replaced out of the Firſt Supplies.

IV. Provided always, and be it enacted by the Authority aforeſaid, That whatever Monies ſhall be ſo iſſued out of the ſaid Conſolidated Fund, ſhall from Time to Time be replaced by and out of the Firſt Supplies to be then after granted in Parliament; any Thing herein contained to the contrary notwithſtanding.

Bank may advance Money on the Credit of this Act.

V. And be it declared and further enacted by the Authority aforeſaid, That it ſhall and may be lawful for the Governor and Company of the Bank of *England* to advance or lend to His Majeſty in like Manner, at the Receipt of the Exchequer, upon the Credit of Loan granted by this Act, any Sum or Sums of Money not exceeding in the Whole the Sum of Two millions five hundred thouſand Pounds, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors, for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds towards carrying on the War againſt* France, to the contrary thereof in anywiſe notwithſtanding.

FINIS.