ANNO TRICESIMO SEXTO

Georgii III. Regis.

CAP. LXXIV.

An Act for raiſing the Sum of Seven millions five hundred thouſand Pounds, by way of Annuities.

[14th *May* 1796.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects the Commons of *Great Britain* in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have chearfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved, that the Sum of Seven millions five hundred thouſand Pounds be raiſed by Annuities, in Manner herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That every Contributor towards raiſing the ſaid Sum of Seven millions five hundred thouſand

Preamble.

Every Contributor of 100 *l.* to be

entitled to a Principal of 100 *l.* in the 3 *per Cent.* Conſols., and an additional Principal of 20 *l.* therein, from *Jan.* 5, 1796; a further Principal of 25 *l.* in the 3 *per Cents.* Reduced, and an Annuity of 5 *s.* 6 *d.* for 63 Years 9 Months, from *April* 5, 1796.

thouſand Pounds ſhall, for every One hundred Pounds contributed and paid, either in Money or Exchequer Bills, as herein-after is mentioned, be entitled to the Principal Sum of One hundred Pounds in Conſolidated Annuities, after the Rate of Three Pounds *per Centum per Annum*, and to an additional Principal Sum of Twenty Pounds in like Annuities, after the Rate of Three Pounds *per Centum per Annum*, and alſo to a further Principal Sum of Twenty-five Pounds in Reduced Annuities, after the Rate of Three Pounds *per Centum per Annum*, redeemable by Parliament; the ſaid ſeveral Conſolidated Annuities after the Rate of Three Pounds and of Three Pounds *per Centum per Annum* to commence from the Fifth Day of *January* One thouſand ſeven hundred and ninety-ſix, and the ſaid Reduced Annuity after the Rate of Three Pounds *per Centum per Annum* to commence from the Fifth Day of *April* One thouſand ſeven hundred and ninety-ſix; and ſhall alſo be entitled, in reſpect of every ſuch One hundred Pounds ſo contributed, to a further Annuity of Five Shillings and Sixpence, to continue for a certain Term of Sixty-three Years and Nine Months, from the Fifth Day of *April* One thouſand ſeven hundred and ninety-ſix, and then to ceaſe; and that the ſaid ſeveral Conſolidated Annuities after the Rate of Three Pounds and of Three Pounds *per Centum*, and the ſaid Reduced Annuity after the Rate of Three Pounds *per Centum* reſpectively, and the ſaid further Annuity of Five Shillings and Sixpence, in reſpect of each One hundred Pounds ſo to be contributed as aforeſaid, ſhall be charged and chargeable upon, and are hereby charged upon, and made payable out of, the Conſolidated Fund, and ſhall be payable and transferrable at the Bank of *England*; and the ſaid ſeveral Conſolidated Annuities after the Rate of Three Pounds and of Three Pounds *per Centum* ſhall be paid Half-yearly, on the Fifth Day of *July*, and the Fifth Day of *January* in every Year; and the ſaid Reduced Annuity after the Rate of Three Pounds *per Centum* ſhall be paid Half-yearly, on the Tenth Day of *October* and the Fifth Day of *April* in every Year; and the ſaid Annuity of Five Shillings and Sixpence to continue for a certain Term of Sixty-three Years and Nine Months from the ſaid Fifth Day of *April* One thouſand ſeven hundred and ninety-ſix, and then to ceaſe, ſhall be paid Half-yearly, on the Tenth Day of *October* and the Fifth Day of *April* in every Year.

Annuities to be payable out of the Conſolidated Fund Half-yearly.

Contributors who have made Depoſits at the Bank may pay the Remainder of their Subſcriptions by Inſtalments.

II. And whereas, purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have, in Books opened at the Bank of *England* for that Purpoſe, ſubſcribed together the Whole of the ſaid Sum of Seven millions five hundred thouſand Pounds, to be raiſed by Annuities, and made Depoſits of Ten Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of Seven millions five hundred thouſand Pounds to be raiſed by Annuities, with the Caſhiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it ſhall and may be lawful to and for ſuch Contributors who have made ſuch Depoſits with the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, the ſeveral Remainders of the

Sums by them respectively subscribed towards the said Sum of Seven millions five hundred thousand Pounds, either in Money or Exchequer Bills as herein-after is mentioned, at or before the respective Days and Times and in the Proportions herein-after limited and appointed in that Behalf; (that is to say), the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-seventh Day of *May* One thousand seven hundred and ninety-six; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-third Day of *June* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-ninth Day of *July* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Nineteenth Day of *August* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-third Day of *September* then next following; and the remaining Sum of Fifteen Pounds *per Centum* on or before the Twenty-sixth Day of *October* then next following.

Contributors may pay their Subscriptions in Exchequer Bills made under 35 *Geo.* III, Cap. 21. 35 *Geo.* III, Cap. 22, 35 *Geo.* III, Cap. 37. and 35 *Geo.* III, Cap. 120.

III. And be it further enacted, That every Contributor who shall be possessed of any Exchequer Bill or Bills made out by virtue of an Act, passed in the last Session of Parliament, intituled, *An Act for raising a certain Sum of Money, by Loans or Exchequer Bills, for the Service of the Year One thousand seven hundred and ninety-five*; or of another Act, passed in the same Session, intituled, *An Act for raising a further Sum of Money, by Loans or Exchequer Bills, for the Service of the Year One thousand seven hundred and ninety-five*; or of another Act, passed in the same Session, intituled, *An Act for enabling His Majesty to raise the Sum of Two millions five hundred thousand Pounds, for the Uses and Purposes therein mentioned*; or of another Act, passed in the same Session, intituled, *An Act for granting to His Majesty a certain Sum of Money out of the Consolidated Fund for the Service of the Year One thousand seven hundred and ninety-five, and for further appropriating the Supplies granted in this Session of Parliament*; shall be at Liberty to pay or deliver in the same for the Purchase of the said Annuities; and such Exchequer Bill or Bills shall be received as Money by the Cashier or Cashiers of the said Governor and Company, and placed as such to the Credit of the Contributor or Contributors paying or delivering in the same.

Guardians may subscribe for Infants.

IV. And be it further enacted, That it shall, and may be lawful for any Guardian or Trustee having the Disposition of the Money or Effects of any Infant, to contribute and pay any Money or deliver in any Exchequer Bill or Bills for or towards advancing the said Sum of Seven millions five hundred thousand Pounds, to be raised by Annuities in Manner aforesaid; and such Infant, upon the Payment of such Sum or Sums subscribed by such Guardian or Trustee, shall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments, in respect thereof, in such and the like Manner as any other Contributor; and the said Guardian and Trustee, as to the said Sum or Sums so advanced, or Exchequer Bill or Bills delivered in, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Money or Exchequer Bill or Bills.

Contributors to be allowed Diſcount for Subſcriptions paid in Advance.

V. And be it further enacted, That every Contributor paying in the Whole of the Sums by them reſpectively ſubſcribed in reſpect of the ſaid Sum of Seven millions five hundred thouſand Pounds to be contributed as aforeſaid, either in Money or in Exchequer Bills, at any Time on or before the Twenty-ſecond Day of *September* One thouſand ſeven hundred and ninety-ſix, ſhall be entitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in Advance, for completing his, her, or their Contribution reſpectively, ſhall amount unto, after the Rate of Three Pounds *per Centum per Annum*, from the Day of completing the ſame, to the Twenty ſixth Day of *October* One thouſand ſeven hundred and ninety-ſix; which Allowance is to be paid by the ſaid Caſhier or Caſhiers, out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Annuities to be paid Half-yearly, but not till Subſcriptions are completed.

VI. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Seven millions five hundred thouſand Pounds, ſhall be entitled to an Annuity after the Rate of Three Pounds *per Centum*, for every One hundred Pounds by him, her, or them reſpectively advanced and paid, and alſo to an Annuity after the like Rate of Three Pounds *per Centum* in reſpect of the ſaid additional principal Sum of Twenty Pounds, to commence from the Fifth Day of *January* One thouſand ſeven hundred and ninety-ſix, until Redemption, by Parliament, in Manner herein-after mentioned; and ſhall alſo be entitled in reſpect of every ſuch One hundred Pounds ſo advanced and paid, to a Reduced Annuity, after the Rate of Three Pounds *per Centum* in reſpect of the additional Principal Sum of Twenty-five Pounds, from the Fifth Day of *April* One thouſand ſeven hundred and ninety-ſix, until Redemption by Parliament, in Manner herein-after mentioned; and ſhall alſo be entitled, in reſpect of every ſuch One hundred Pounds ſo advanced and paid, to a further Annuity of Five Shillings and Sixpence, to continue for the Term of Sixty-three Years and Nine Months, from the Fifth Day of *April* One thouſand ſeven hundred and ninety-ſix, and then to ceaſe; which ſaid reſpective Annuities, after the Rate of Three Pounds *per Centum*, Three Pounds *per Centum*, and of Three Pounds *per Centum* reſpectively, and of Five Shillings and Sixpence, ſhall be payable and paid Half-yearly, by even and equal Portions; (that is to ſay), the ſaid Firſt mentioned ſeveral Annuities, after the Rate of Three Pounds *per Centum*, and Three Pounds *per Centum*, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; and the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October*, and the Fifth Day of *April*, in every Year; and the ſaid Annuity of Five Shillings and Sixpence, on the ſaid Tenth Day of *October*, and the ſaid Fifth Day of *April*, in every Year; the Firſt Payment upon the ſaid firſt mentioned ſeveral Annuities, after the Rate of Three Pounds *per Centum*, and of Three Pounds *per Centum*, to be due on the Fifth Day of *July* One thouſand ſeven hundred and ninety-ſix; and on the ſaid Reduced Annuity, after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October* One thouſand ſeven hundred and ninety-ſix; and on the ſaid Annuity of Five Shillings and Sixpence, on the ſaid Tenth Day of *October* One thouſand

ſand ſeven hundred and ninety-ſix; but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be entitled to the Annuities at certain Periods.

VII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, and Aſſigns, who ſhall have paid or delivered into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution on or before the Second Day of *July* One thouſand ſeven hundred and ninety-ſix, ſhall be entitled to have and receive, on the Fifth Day of *July* One thouſand ſeven hundred and ninety-ſix, at the Bank of *England*, the Half Year's Annuities, after the Rate of Three Pounds *per Centum* and of Three Pounds *per Centum*, that ſhall become due on the ſaid Fifth Day of *July* One thouſand ſeven hundred and ninety-ſix; and that all and every Perſon or Perſons who ſhall have completed the Whole of his, her, or their ſaid Payment or Payments, on or before the Seventh Day of *October* One thouſand ſeven hundred and ninety-ſix, ſhall be entitled to have and receive, on the Tenth Day of *October* One thouſand ſeven hundred and ninety-ſix, the Half Year's Annuity, after the Rate of Three Pounds *per Centum*, or Five Shillings and Sixpence, or either of them, which by virtue of this Act ſhall become due on ſuch Day reſpectively.

Annuities payable at the Bank.

VIII. And be it further enacted, That all the Annuities aforeſaid ſhall be payable, and paid, and be transferrable at the Bank of *England*; and, as to the ſaid ſeveral Annuities of Three Pounds *per Centum*, of Three Pounds *per Centum*, and of Three Pounds *per Centum* reſpectively, ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

The Bank to appoint a Caſhier and Accountant General, and the Treaſury to order Money to be paid to the Caſhier.

IX. And for the more eaſy and ſure Payment of all the ſeveral Annuities eſtabliſhed by this Act, be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall, from Time to Time, until all the ſaid Annuities ſhall be redeemed or determined, appoint and employ One or more ſufficient Perſon or Perſons within their Office in the City of *London*, to be their Chief or Firſt Caſhier or Caſhiers, and One other ſufficient Perſon within the ſame Office to be their Accountant General; and that ſo much of the Monies by this Act appropriated for the Purpoſe, as ſhall be ſufficient from Time to Time to anſwer the ſaid ſeveral and reſpective Annuities, and other Payments herein directed to be made out of the ſaid Monies, ſhall, by Order of the Commiſſioners of the Treaſury, or any Three or more of them, or the High Treaſurer for the Time being, without any further Warrant to be ſued for, had, or obtained in that Behalf, from Time to Time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the Receipt of the Exchequer to the ſaid Firſt or Chief Caſhier or Caſhiers of the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, for the Time being, by Way of Impreſt, and upon Account for the Payment of the ſaid ſeveral and reſpective Annuities payable by virtue of this Act; and that ſuch Caſhier or Caſhiers to whom the ſaid Money ſhall from Time to Time be iſſued,

Caſhier to pay Annuities without Delay, and the Accountant

General to inſpect his Accounts.

iſſued, ſhall, from Time to Time, without Delay, pay the ſame accordingly, and render his or their Accounts thereof according to the due Courſe of the Exchequer; and that the ſaid Accountant General for the Time being ſhall from Time to Time inſpect and examine all Receipts and Payments of the ſaid Caſhier or Caſhiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Caſhier to give Receipts for Subſcriptions which may be aſſigned before *Sept.* 22, 1796.

X. And be it further enacted, That the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, who ſhall have received, or ſhall receive any Part of the ſaid Contributions towards the ſaid Sum of Seven millions five hundred thouſand Pounds, ſhall give a Receipt or Receipts in Writing, to every ſuch Contributor for all ſuch Sums and Exchequer Bills, and that the Receipts to be given ſhall be aſſignable, by Indorſement thereupon made, at any Time before the Twenty-ſecond Day of *September* One thouſand ſeven hundred and ninety-ſix, and no longer: Provided always, That ſuch Caſhier or Caſhiers ſhall give Security to the good liking of any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, for duly anſwering and paying into the Receipt of His Majeſty's Exchequer, for the Publick Uſe, all the Monies and Exchequer Bills which they have already received, and ſhall hereafter receive, from Time to Time, of and for the ſaid Sum of Seven millions five hundred thouſand Pounds, and for accounting duly for the ſame, and for Performance of the Truſt hereby in them repoſed, and ſhall from Time to Time pay and deliver all ſuch Monies and Exchequer Bills as ſoon as he or they ſhall receive the ſame, or any Part thereof, or within Five Days afterwards, at the fartheſt, into, and ſhall account for the ſame in the Exchequer, according to the due Courſe thereof, deducting thereout ſuch Sums as ſhall have been paid by him or them in purſuance of this Act, for which Sums ſo paid Allowance ſhall be made in his or their Accounts.

Caſhier to give Security and to pay Money within Five Days after received, into the Exchequer.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate of which ſhall be tranſmitted to the Auditor of the Exchequer.

XI. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may, from Time to Time, and at all ſeaſonable Times, reſort to, and inſpect, without any Fee or Charge; and that the ſaid Accountant General ſhall, on or before the Fifth Day of *July* One thouſand ſeven hundred and ninety-ſeven, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books, into the Office of the Auditor of the Receipt of His Majeſty's Exchequer, there to remain for ever.

Contributors duly paying their Subſcriptions to be entitled to their Annuities free from Taxes.

XII. And be it further enacted, That ſuch Contributors duly paying or delivering in Exchequer Bills for the whole Sum ſo ſubſcribed, at or before the reſpective Times in this Act limited in that Behalf, and their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the ſaid ſeveral Annuities by this Act granted, in reſpect of the Sum ſo ſubſcribed out of the Monies granted and appropriated in this

Seſſion of Parliament for Payment thereof, and ſhall have good and ſure Intereſts and Eſtates therein, according to the ſeveral Proviſions in this Act contained, as well in reſpect of the ſaid transferrable Annuities, after the Rate of Three Pounds, and of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, as of Five Shillings and Sixpence *per Annum*, payable and transferrable at the Bank of *England*; and that the ſaid ſeveral Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Subſcriptions paid in Part, and not completed, to be forfeited.

XIII. Provided always, That in caſe any ſuch Contributors who have already depoſited with, or ſhall hereafter pay to the ſaid Caſhier or Caſhiers, any Sum or Sums of Money, at the Time, and in the Manner herein-before mentioned, in Part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before-mentioned; then, and in every ſuch Caſe, ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof, to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Publick, and all Right and Title to the ſaid Annuities, after the Rate of Three Pounds, and of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, and of Five Shillings and Sixpence *per Annum*, in reſpect thereof, ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

As ſoon as Subſcriptions are completed they may be transferred at the Bank.

XIV. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of the whole Sum payable by them reſpectively, towards the ſaid Sum of Seven millions five hundred thouſand Pounds, the Principal Sum or Sums ſo by them ſubſcribed and paid reſpectively, ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments reſpectively; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and ſuch Sums ſhall carry the ſeveral firſt mentioned Annuities, after the Rate of Three Pounds, and of Three Pounds *per Centum per Annum*, and the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum* reſpectively, redeemable by Parliament, and the Annuity of Five Shillings and Sixpence *per Annum* for Sixty-three Years and Nine Months, and then to ceaſe; and ſhall be taken and deemed to be Stock transferrable, according to the true Intent and Meaning of this Act, until Redemption of all the ſaid Annuities, after the Rate of Three Pounds *per Centum per Annum*, in ſuch Manner as is herein-after mentioned, and until the Determination of the ſaid Annuity of Five Shillings and Sixpence *per Annum* at the Expiration of the ſaid Period of Sixty-three Years and Nine Months.

Annuities to be deemed Perſonal Eſtate.

XV. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Seven millions five hundred thouſand Pounds, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom, to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XVI. And be it further enacted, That it ſhall and may be lawful for Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, to iſſue and apply, from Time to Time, all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall then have been voted by the Commons of *Great Britain* in this preſent Seſſion of Parliament.

Accountant General to keep Books for regiſtering Transfers.

XVII. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Seven millions five hundred thouſand Pounds, ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or, if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authoriſed, in Writing, under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, ſhall reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, That all Perſons poſſeſſed of any Share or Intereſt in either of the ſaid Stocks of Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities, be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever, ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Stock may be deviſed by Will, which muſt be entered with the Accountant General.

Transfers not to be liable to Stamp Duty.

Treaſury to defray incidental Expences out of Contributions, and to allow Salaries to the Caſhier and Accountant General.

XVIII. Provided always, and be it further enacted, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Seven millions five hundred thouſand Pounds by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable, and alſo to ſettle and appoint ſuch Allowances as ſhall be thought proper for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for the ſaid Contributions, and ſhall alſo have Power to make out of the Conſolidated

ſolidated Fund ſuch further Allowances as ſhall be judged reaſonable for the Service, Pains, and Labour, of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for the ſaid Annuities payable by virtue of this Act, and alſo for the Service, Pains, and Labour, of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; all which Allowances, to be made as aforeſaid, in reſpect of the Service, Pains, and Labour, of any Officer or Officers of the ſaid Governor and Company, ſhall be for the Uſe and Benefit of the ſaid Governor and Company, and at their Diſpoſal only.

The 3 *per Cents.* Conſols. under this Act to be added to the Joint Stock of the 3 *per Cents.* Conſols.

XIX. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Seven millions five hundred thouſand Pounds, on which the ſaid reſpective Annuities firſt mentioned, after the Rate of Three Pounds, and of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum* were, by ſeveral Acts made in the Twenty-fifth Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts, conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner, and upon ſuch Notice, as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they, ſhall become entitled as aforeſaid by virtue of this Act, ſhall have, and be deemed to have, a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

and the 3 *per Cents.* Reduced to the Joint Stock of 3 *per Cents.* Reduced.

XX. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Seven millions five hundred thouſand Pounds, on which the ſaid Annuity laſt mentioned after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities, transferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty, were reduced from Four Pounds *per Centum per Annum* to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament in ſuch Manner, and upon ſuch Notice, as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* were reſpectively granted are directed in reſpect of the Annuities redeemable by virtue thereof; and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they, ſhall become entitled as aforeſaid by virtue of this Act, ſhall have, and be deemed to have, a proportional Intereſt and Share in the ſaid Joint Stock of Annuities, at the Rate aforeſaid.

XXI. And

Annuities of 5 *s.* 6 *d.* to be added to the Annuities for 99 and 98 Years.

XXI. And be it further enacted, That all the ſaid Annuities, after the Rate of Five Shillings and Sixpence *per Annum*, to continue for a certain Term of Sixty-three Years and Nine Months, from the Fifth Day of *April* One thouſand ſeven hundred and ninety-ſix, and then to ceaſe, to which any Perſon or Perſons, Bodies Politick and Corporate, ſhall be entitled by virtue of this Act, in reſpect of any Sum or Sums of Money advanced or contributed towards raiſing the ſaid Sum of Seven millions five hundred thouſand Pounds as aforeſaid, ſhall be added to and made One Joint Stock with certain Annuities which, by Two Acts made in the Firſt and Second Years of the Reign of His preſent Majeſty, were granted and made payable at the Bank of *England*, for the reſpective Terms of Ninety-nine Years and Ninety eight Years, from the Fifth Days of *January* One thouſand ſeven hundred and ſixty-one, and One thouſand ſeven hundred and ſixty-two reſpectively, and then to ceaſe; and which ſaid reſpective Annuities were conſolidated and made One Joint Stock of Annuities by divers Act, made in the Reign of His preſent Majeſty, and ſhall be paid, payable, and transferrable at the ſame Time and Times, and in like Manner with the ſaid Annuities granted by the ſaid Acts; and ſo much Money ſhall, from Time to Time, continue to be ſet apart, and iſſued at the Receipt of the Exchequer to the ſaid Caſhier or Caſhiers of the Bank of *England*, as ſhall be ſufficient to ſatisfy and pay ſo much of the ſaid Annuities, after the reſpective Rates of Three Pounds, and of Three Pounds *per Centum per Annum*, of Three Pounds *per Centum per Annum*, and the Annuities hereby granted to continue for a certain Term of Sixty-three Years and Nine Months, from the ſaid Fifth Day of *April* One thouſand ſeven hundred and ninety-ſix, and then to ceaſe, together with the Charges attending the ſame, out of the Conſolidated Fund; any Thing herein contained to the contrary notwithſtanding.

Annuities granted by this Act to be paid out of the Conſolidated Fund.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXII. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting, any Receipt or Receipts for the Whole of, or any Part or Parts of, the ſaid Contributions towards the ſaid Sum of Seven millions five hundred thouſand Pounds, either with or without the Name or Names of any Perſon or Perſons being inſerted therein as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof; or ſhall alter any Number, Figure, or Word therein; or utter or publiſh as true any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politick or Corporate, or any Perſon or Perſons whatſoever; every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

The Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXIII. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in

purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until all the Annuities by this Act granted ſhall be redeemed by Parliament, or ſhall ceaſe as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee ſhall be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20*l.*

XXIV. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies, or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoin, Protection Privilege, or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance, ſhall be granted or allowed.

Treaſury not to make any Iſſues of Money authoriſed to be raiſed under 36 *Geo.* III. Cap. 29. & Cap. 36.

XXV. And whereas, by an Act, made in the preſent Seſſion of Parliament, intituled, *An Act for raiſing a certain Sum of Money, by Loans or Exchequer Bills, for the Service of the Year One thouſand ſeven hundred and ninety-ſix*, the Commiſſioners of His Majeſty's Treaſury are authoriſed to raiſe Money, by Loans or Exchequer Bills, not exceeding the Amount of Two Millions; and by another Act of the ſame Seſſion, intituled, *An Act for raiſing a further Sum of Money, by Loans or Exchequer Bills, for the Service of the Year One thouſand ſeven hundred and ninety-ſix*, the ſaid Commiſſioners are authoriſed to raiſe a further Sum of Money, by Loans or Exchequer Bills, not exceeding the Amount of One million five hundred thouſand Pounds: And whereas the Proviſions of this Act render it unneceſſary to make uſe of any Money that might be raiſed under the ſaid Acts: Be it therefore enacted, That it ſhall not be lawful for the ſaid Commiſſioners of His Majeſty's Treaſury to direct, or for the Officers of the Exchequer to make any Iſſues of any Money which might be raiſed under the Authority of the ſaid Acts, or either of them, nor for the Commiſſioners of the Treaſury to cauſe the ſaid Exchequer Bills to be applied in Diſcharge of any Services for which Money has been or ſhall be granted by Parliament, or of any extraordinary Services incurred, or to be incurred, and not provided for by Parliament.

General Iſſue.

XXVI. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted, for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the Special Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be non-

ſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer, or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

Treble Coſts.

FINIS.