ANNO TRICESIMO SEPTIMO

Georgii III. Regis.

CAP. XXVIII.

An Act to remove Doubts reſpecting Promiſſory Notes of the Governor and Company of the Bank of *England* for Payment of Sums of Money under Five Pounds. [3d *March* 1797.]

Preamble.

WHEREAS it is expedient for the Publick Service, and for the Convenience of Commercial Circulation, that the Governor and Company of the Bank of *England* ſhould iſſue Promiſſory Notes, payable to Bearer, for Sums of Money under Five Pounds; now, to avoid any Doubt concerning the Validity thereof, be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That all Promiſſory Notes, and other Notes for Payment of Money, which, ſince the Second Day of *March* One thouſand ſeven hundred and ninety-ſeven, have been, or which hereafter ſhall be iſſued by the Governor and Company of the Bank of *England*, payable to Bearer, notwithſtanding the ſame ſhall have been, or ſhall be, made and iſſued for the Payment of any Sum of Money under the Sum of Five Pounds, ſhall be good and valid in the Law, to all Intents and Purpoſes, in like Manner as if the ſame had been made and iſſued for the Sum of Five Pounds, or upwards; any Law, Statute, or Uſage, to the contrary thereof in anywiſe notwithſtanding.

All Notes iſſued by the Bank after *Mar.* 2. 1797, for Sums under 5 *l.* ſhall be valid.

No Perſon making or negociating ſuch Notes liable to Penalty.

II. And be it further enacted, That no Perſon concerned, or who has acted in, or who ſhall or may be concerned or act in, the making, uttering, publiſhing, or negociating, ſuch Notes, ſhall be ſubject or liable to any Penalty or Forfeiture whatſoever in reſpect thereof.

Act may be altered or repealed this Seſſion.

III. And be it further enacted, That it ſhall be lawful to alter, vary, or repeal, this Act, or any Part thereof, in this preſent Seſſion of Parliament.

FINIS.