ANNO TRICESIMO OCTAVO

GEORGII III. REGIS.

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Day of *April* One thouſand ſeven hundred and ninety-eight; and ſhall alſo be entitled in reſpect of every ſuch One hundred Pounds ſo contributed, to a further Annuity of Four Shillings and Eleven-pence, to continue for a certain Term of Sixty-one Years and Nine Months from the Fifth Day of *April* One thouſand ſeven hundred and ninety-eight, and then to ceaſe; and that the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, and the ſaid Reduced Annuity after the Rate of Three Pounds *per Centum* reſpectively, and of Four Shillings and Eleven-pence in reſpect of each One hundred Pounds ſo to be contributed as aforeſaid, ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of, the Conſolidated Fund, and ſhall be payable and tranſferrable at the Bank of *England*; and the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, ſhall be paid Half-yearly, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; and the ſaid Reduced Annuity, after the Rate of Three Pounds *per Centum*, ſhall be paid Half-yearly, on the Tenth Day of *October* and the Fifth Day of *April* in every Year; and the ſaid Annuity of Four Shillings and Eleven-pence, to continue for a certain Term of Sixty-one Years and Nine Months from the ſaid Fifth Day of *April* One thouſand ſeven hundred and ninety-eight, and then to ceaſe, ſhall be paid Half-yearly on the Tenth Day of *October* and the Fifth Day of *April* in every Year.

Contributors who have made Depoſits to pay the Remainder of Subſcriptions by Inſtalments.

II. And whereas, purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have, in Books opened at the Bank of *England* for that Purpoſe, ſubſcribed together the Whole of the ſaid Sum of Seventeen Millions to be raiſed by Annuities; and made Depoſits of Ten Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of Seventeen Millions, to be raiſed by Annuities, with the Caſhiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it ſhall and may be lawful to and for ſuch Contributors, who have made ſuch Depoſits with the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of Seventeen Millions, at or before the reſpective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to ſay), The further Sum of Fifteen Pounds *per Centum*, on or before the Twenty-third Day of *May* One thouſand ſeven hundred and ninety-eight; the further Sum of Fifteen Pounds *per Centum*, on or before the Twenty-ſecond Day of *June* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Twentieth Day of *July* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Twenty-third Day of *Auguſt* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-firſt Day of *September* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-third Day of *October* then next following; and the remaining Sum of Ten Pounds *per Centum*, on or before the Twenty-third Day of *November* then next following.

III. And

III. And be it further enacted, That every Exchequer Bill or Bills made out by virtue of an Act, paſſed in the laſt Seſſion of Parliament, intituled, *An Act for raiſing the Sum of Eighteen Millions by Way of Annuities*, not exceeding in the Whole the Sum of Four hundred and ninety-one thouſand five hundred Pounds; or by virtue of another Act, paſſed in the laſt Seſſion of Parliament, intituled, *An Act for granting to His Majeſty a certain Sum of Money out of the Conſolidated Fund, and for applying certain Monies therein mentioned for the Service of the Year One thouſand ſeven hundred and ninety-ſeven; for further appropriating the Supplies granted in this Seſſion of Parliament; and for making forth Duplicates of Exchequer Bills, Lottery Tickets, Certificates, Receipts, Annuity Orders, or other Orders, loſt, burnt, or otherwiſe deſtroyed*, not exceeding in the Whole the Amount of Five hundred thouſand Pounds, which ſhall have been delivered to the Caſhier or Caſhiers of the ſaid Governor and Company, ſhall be conſidered as Caſh paid for the Purpoſe of the ſaid Annuities, and ſhall be placed by ſuch Caſhier or Caſhiers to the Account of the Depoſit made by virtue of this Act, towards raiſing the ſaid Sum of Seventeen Millions, and to the Credit of the Contributor or Contributors paying or delivering the ſame.

Exchequer Bills made out purſuant to 37 *Geo.* III, Cap 10, and Cap. 14, not exceeding a certain Amount, to be received as Caſh.

IV. And be it further enacted, That every Contributor who ſhall be poſſeſſed of any Exchequer Bill or Bills, made out by virtue of an Act of the preſent Seſſion of Parliament, intituled, *An Act for raiſing a further Sum of Money by Loans or Exchequer Bills, for the Service of the Year One thouſand ſeven hundred and ninety-eight*, and which are contained in the Schedule hereunto annexed, marked A, not exceeding in the Whole the Sum of One million two hundred thouſand Pounds, ſhall be at Liberty to pay or deliver in the ſame on Account of the Inſtalment which ſhall become due by virtue of this Act, on the Twenty-third Day of *May* One thouſand ſeven hundred and ninety-eight, or who ſhall be poſſeſſed of any Exchequer Bill or Bills made out by virtue of the ſaid laſt mentioned Act, and which are contained in the Schedule hereunto annexed, marked B, not exceeding in the Whole the Sum of One million eight hundred thouſand Pounds, ſhall be at Liberty to pay or deliver in the ſame on Account of the Inſtalment which ſhall become due by virtue of this Act, on the Twenty-ſecond Day of *June* One thouſand ſeven hundred and ninety-eight; and if it ſhall happen that the ſaid Exchequer Bills, amounting to One million two hundred thouſand Pounds, and One million eight hundred thouſand Pounds reſpectively, ſhall not be paid in on the Second or Third Inſtalments of the Loan on the Days herein-before mentioned, it ſhall and may be lawful for the Lords Commiſſioners of His Majeſty's Treaſury to ſatisfy the ſaid Bills, or ſuch Part thereof, as ſhall not be ſo paid in, in ready Money, within Seven Days after the Days reſpectively fixed for the ſaid Inſtalments.

Contributors poſſeſſed of Exchequer Bills iſſued under 37 *Geo.* III, Cap. 10, and contained in Schedules A. and B. annexed, may pay the ſame on Account of the Inſtalments herein ſpecified, &c.

V. And be it further enacted, That it ſhall and may be lawful for any Guardian or Truſtee, having the Diſpoſition of the Money of any Infant, to contribute and pay for or towards advancing the ſaid Sum of Seventeen Millions, to be raiſed by Annuities in Manner aforeſaid; and ſuch Infant, upon the Payment of ſuch Sum or Sums ſubſcribed by ſuch Guardian or Truſtee, ſhall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages,

Guardians may ſubſcribe for Infants.

and Payments, in reſpect thereof, in ſuch and the like Manner as any other Contributor; and the ſaid Guardian and Truſtee, as to the ſaid Sum or Sums ſo advanced, is hereby diſcharged, ſo as the Name of ſuch Infant be expreſſed in the Receipt or Receipts for ſuch Money.

Diſcount to be allowed on Payment of the Whole of the Subſcriptions in advance.

VI. And be it further enacted, That every Contributor paying in the Whole of the Sums by them reſpectively ſubſcribed in reſpect of the ſaid Sum of Seventeen Millions to be contributed as aforeſaid, at any Time on or before the Twenty-ſecond Day of *October* One thouſand ſeven hundred and ninety-eight, ſhall be entitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Five Pounds *per Centum per Annum* from the Day of completing the ſame, to the Twenty-third Day of *November* One thouſand ſeven hundred and ninety-eight; which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities, which ſhall be paid Half-yearly, but not till Subſcriptions are completed.

VII. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Seventeen Millions, ſhall be entitled to an Annuity, after the Rate of Three Pounds *per Centum*, for every One hundred Pounds by him, her, or them reſpectively advanced and paid; and alſo to an Annuity, after the like Rate of Three Pounds *per Centum*, in reſpect of the ſaid additional Principal Sum of Fifty Pounds, to commence from the Fifth Day of *January* One thouſand ſeven hundred and ninety-eight, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled in reſpect of every ſuch One hundred Pounds ſo advanced and paid to a further Annuity, after the Rate of Three Pounds *per Centum*, in reſpect of the additional Principal Sum of Fifty Pounds, from the Fifth Day of *April* One thouſand ſeven hundred and ninety-eight, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled in reſpect of every ſuch One hundred Pounds ſo advanced and paid, to a further Annuity of Four Shillings and Eleven-pence, to continue for the Term of Sixty-one Years and Nine Months, from the Fifth Day of *April* One thouſand ſeven hundred and ninety-eight, and then to ceaſe; which ſaid reſpective Annuities, after the Rate of Three Pounds *per Centum*, and of Three Pounds *per Centum* reſpectively, and of Four Shillings and Eleven-pence, ſhall be payable and paid, Half-yearly, by even and equal Portions; (that is to ſay), the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *July* and the Fifth Day of *January*, in every Year; and the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October* and the Fifth Day of *April*, in every Year; and the ſaid Annuity of Four Shillings and Eleven-pence, on the ſaid Tenth Day of *October* and the ſaid Fifth Day of *April*, in every Year; the Firſt Payment upon the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to be due on the Fifth Day of *July* One thouſand ſeven hundred and ninety-eight, and on the ſaid Reduced Annuity, after the Rate of Three Pounds *per Centum*,

tum, on the Tenth Day of *October* One thouſand ſeven hundred and ninety-eight; and on the ſaid Annuity of Four Shillings and Elevenpence, on the ſaid Tenth Day of *October* One thouſand ſeven hundred and ninety-eight; but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

As ſoon as Subſcriptions are completed, they may be transferred.

VIII. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Seventeen Millions, as ſhall be payable in reſpect of the ſeveral Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to which they reſpectively ſhall become entitled, in reſpect of ſuch Subſcriptions, the Principal Sum or Sums in the ſaid Conſolidated Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments reſpectively; and as ſoon as ſuch Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Seventeen Millions, as ſhall be payable in reſpect of the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, or any Part thereof, or of the Annuities of Four Shillings and Elevenpence, or of any or either of them, the reſpective Principal Sums or Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their reſpective Succeſſors, Executors, Adminiſtrators, and Aſſigns, completing ſuch reſpective Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Seventeen Millions, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*, and the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, reſpectively,

ſpectively, redeemable by Parliament; and the Annuity of Four Shillings and Eleven-pence *per Annum*, for Sixty-one Years and Nine Months, and then to ceaſe; and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption of all the ſaid Annuities, after the Rate of Three Pounds *per Centum per Annum*, in ſuch Manner as is herein-after mentioned, and until the Determination of the ſaid Annuity of Four Shillings and Eleven-pence *per Annum*, at the Expiration of the ſaid Period of Sixty-one Years and Nine Months.

Contributors paying the Whole of their Subſcriptions as herein ſpecified, to be entitled to Annuities at certain Periods.

IX. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *July* One thouſand ſeven hundred and ninety-eight, ſhall be entitled to have and receive, on the Fifth Day of *July* One thouſand ſeven hundred and ninety-eight, at the Bank of *England*, the Half-year's Annuities, after the Rate of Three Pounds *per Centum*, that ſhall become due on the ſaid Fifth Day of *July* One thouſand ſeven hundred and ninety-eight; and that all and every Perſon or Perſons who ſhall have completed the Whole of his, her, or their ſaid Payment or Payments on or before the Seventh Day of *October* One thouſand ſeven hundred and ninety-eight, ſhall be entitled on the Day next enſuing on which any Dividend ſhall become due by virtue of this Act, to receive the Half-year's Annuity, after the Rate of Three Pounds *per Centum*, or Four Shillings and Eleven-pence, or either of them, which by virtue of this Act ſhall become due on ſuch Day, or ſhall have become due at any Day preceding, and ſhall not have been paid by virtue of this Act; and that all and every Perſon or Perſons who ſhall not have completed the Whole of their ſaid Payments on or before the ſaid Seventh Day of *October* One thouſand ſeven hundred and ninety-eight, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Whole of One Year's Annuity on each of the ſaid ſeveral Annuities by this Act granted, or to be granted, from the Fifth Day of *January* and the Fifth Day of *April* One thouſand ſeven hundred and ninety-eight reſpectively as the ſame ſhall become due, according to the true Intent and Meaning of this Act.

Annuities payable and transferrable at the Bank.

X. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable, at the Bank of *England*; and as to the ſaid Conſolidated Annuities of Three Pounds *per Centum*, and the ſaid Reduced Annuities of Three Pounds *per Centum* reſpectively, ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Bank to appoint a Caſhier and Accountant General, and the Treaſury to order Money to be iſſued to the Caſhier for Payment of the Annuities.

XI. And, for the more eaſy and ſure Payment of all the ſeveral Annuities eſtabliſhed by this Act, be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall from Time to Time, until all the ſaid Annuities ſhall be redeemed or determined, appoint and employ One or more ſufficient Perſon or Perſons, within their Office in the City of *London*, to be their Chief or Firſt Caſhier or Caſhiers, and One other ſufficient Perſon, within the ſame Office, to be their Accountant General; and that ſo much of the Monies by this Act appropriated for the Purpoſe, as ſhall be ſufficient from Time to Time to anſwer the ſaid ſeveral and reſpective Annuities, and other Payments,

Payments, herein directed to be made out of the ſaid Monies, ſhall, by Order of the Commiſſioners of the Treaſury, or any Three or more of them, or the High Treaſurer for the Time being, without any further Warrant to be ſued for, had, or obtained in that Behalf, from Time to Time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the Receipt of the Exchequer to the ſaid Firſt or Chief Caſhier or Caſhiers of the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, for the Time being, by Way of Impreſt and upon Account, for the Payment of the ſaid ſeveral and reſpective Annuities payable by virtue of this Act; and that ſuch Caſhier or Caſhiers, to whom the ſaid Money ſhall from Time to Time be iſſued, ſhall from Time to Time, without Delay, pay the ſame accordingly, and render his or their Accounts thereof, according to the due Courſe of the Exchequer; and that the ſaid Accountant General for the Time being ſhall from Time to Time inſpect and examine all Receipts and Payments of the ſaid Caſhier or Caſhiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Caſhier to give Receipts for Subſcriptions, which may be aſſigned before *Oct.* 22, 1798.

XII. And be it further enacted, That the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, who ſhall have received, or ſhall receive, any Part of the ſaid Contributions towards the ſaid Sum of Seventeen Millions, ſhall give a Receipt or Receipts in Writing to every ſuch Contributor for all ſuch Sums; and that the Receipts to be given ſhall be aſſignable, by Indorſement thereupon made, at any Time before the Twenty-ſecond Day of *October* One thouſand ſeven hundred and ninety-eight, and no longer: Provided always, that ſuch Caſhier or Caſhiers ſhall give Security to the good liking of any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, for duly anſwering and paying into the Receipt of His Majeſty's Exchequer, for the Publick Uſe, all the Monies which they have already received, and ſhall hereafter receive, from Time to Time, of and for the ſaid Sum of Seventeen Millions, and for accounting duly for the ſame, and for Performance of the Truſt hereby in them repoſed, and ſhall from Time to Time pay all ſuch Monies as ſoon as he or they ſhall receive the ſame, or any Part thereof, or within Five Days afterwards at the fartheſt, into and ſhall account for the ſame in the Exchequer, according to the due Courſe thereof, deducting thereout ſuch Sums as ſhall have been paid by him or them in purſuance of this Act, for which Sums ſo paid Allowance ſhall be made in his or their Accounts.

Caſhier to give Security for paying the Money he receives into the Exchequer.

A Book to be kept in the Accountant General's Office, for entering Contributors Names, a Duplicate whereof to be tranſmitted to the Auditor of the Exchequer.

XIII. And be it enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may from Time to Time, and at all ſeaſonable Times, reſort to and inſpect without any Fee or Charge; and that the ſaid Accountant General ſhall, on or before the Fifth Day of *July* One thouſand ſeven hundred and ninety-nine, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books into the Office of the Auditor of the Receipt of His Majeſty's Exchequer, there to remain for ever.

Contributors duly paying their Subſcriptions, entitled to Annuities Tax free.

XIV. And be it further enacted, That ſuch Contributors, duly paying the whole Sum ſo ſubſcribed at or before the reſpective Times in this Act limited in that Behalf, and their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the ſaid ſeveral Annuities, by this Act granted in reſpect of the Sum ſo ſubſcribed, out of the Monies granted and appropriated in this Seſſion of Parliament for Payment thereof, and ſhall have good and ſure Intereſts and Eſtates therein, according to the ſeveral Proviſions in this Act contained, as well in reſpect of the ſaid transferrable Annuities, after the Rate of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, as of Four Shillings and Eleven-pence *per Annum*, payable and transferrable at the Bank of *England*; and that the ſaid ſeveral Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Subſcriptions paid in part, and not completed, to be forfeited.

XV. Provided always, That in caſe any ſuch Contributors who have already depoſited with or ſhall hereafter pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money at the Time and in the Manner herein-before mentioned, in part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before mentioned, then and in every ſuch Caſe ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Publick, and all Right and Title to the ſaid Annuities after the Rate of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, and of Four Shillings and Eleven-pence *per Annum* in reſpect thereof ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Annuities to be deemed Perſonal Eſtate.

XVI. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Seventeen Millions, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom, to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XVII. And be it further enacted, That it ſhall and may be lawful for Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall then have been voted by the Commons of *Great Britain* in this preſent Seſſion of Parliament.

Accountant General to keep Books for entering Transfers.

XVIII. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Seventeen Millions, ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and

shall be signed by the Parties making such Assignments or Transfers, or if such Parties be absent, by their respective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be attested by Two or more credible Witnesses; and that the several Persons to whom such Transfers shall be made, shall respectively underwrite their Acceptance thereof, and that no other Method of assigning and transferring the said Annuities, or any Part thereof, or any Interest therein, shall be good or available in Law: Provided always, that all Persons possessed of any Share or Interest in either of the said Stocks of Annuities, or any Estate or Interest therein, may devise the same by Will, in Writing, attested by Two or more credible Witnesses; but that no Payment shall be made upon any such Devise, until so much of the said Will as relates to such Share, Estate, or Interest, in the said Stocks of Annuities be entered in the said Office; and that in Default of such Transfer or Devise, such Share, Estate, or Interest, in the said Stocks of Annuities, shall go to the Executors, Administrators, Successors, and Assigns; and that no Stamp Duties whatsoever shall be charged on any of the said Transfers; any Law or Statute to the contrary notwithstanding.

Stock may be devised.

Transfers not liable to Stamp Duties.

XIX. Provided always, and be it further enacted, That out of the Monies arising from the Contributions towards raising the said Sum of Seventeen Millions by Annuities, any Three or more of the Commissioners of the Treasury, or the High Treasurer for the Time being, shall have Power to discharge all such incident Charges as shall necessarily attend the Execution of this Act, in such Manner as to them shall seem just and reasonable; and also to settle and appoint such Allowances as shall be thought proper for the Service, Pains, and Labour, of the said Cashier or Cashiers, for receiving, paying, and accounting for the said Contributions; and also shall have Power to make, out of the Consolidated Fund, such further Allowances as shall be judged reasonable for the Service, Pains, and Labour of the said Cashier or Cashiers for receiving, paying, and accounting for the said Annuities payable by virtue of this Act; and also for the Service, Pains, and Labour of the said Accountant General, for performing the Trust reposed in him by this Act; all which Allowances to be made as aforesaid, in respect of the Service, Pains, and Labour, of any Officer or Officers of the said Governor and Company, shall be for the Use and Benefit of the said Governor and Company, and at their Disposal only.

Treasury may defray incidental Expences out of Contributions, and allow Salaries to the Cashier and Accountant General.

XX. And be it further enacted, That all the Monies to which any Person or Persons shall become entitled by virtue of this Act, in respect of any Sum advanced or contributed towards the said Sum of Seventeen Millions, on which the said Annuities first mentioned, after the Rate of Three Pounds *per Centum per Annum*, shall be attending, shall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the several Sums carrying an Interest after the Rate of Three Pounds *per Centum per Annum*, were by several Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-second, and Thirty-third Years of the Reign of His late Majesty King *George* the Second, and by several subsequent Acts consolidated, and shall be deemed Part of the said Joint Stock of Annuities, subject nevertheless to Redemption by Parliament, in such Manner, and upon such Notice as in the said Act made in the Twenty-

The 3 *l. per Cent.* Consols. under this Act to be added to the Joint Stock of 3 *l. per Cent.* Consols.

fifth Year of His ſaid late Majeſty's Reign, is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

The 3 *l. per Cent.* Reduced to be added to the Joint Stock of 3 *l. per Cent.* Reduced.

XXI. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Seventeen Millions on which the ſaid Annuity laſt mentioned, after the Rate of Three Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the joint Stock of Annuities transferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty, were reduced from Four Pounds *per Centum per Annum*, to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* were reſpectively granted, are directed in reſpect of the Annuities redeemable by virtue thereof, and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid.

Annuities of 4 *l.* 11 *d.* to be added to the Joint Annuites granted for 99 and 98 Years.

XXII. And be it further enacted, That all the ſaid Annuities after the Rate of Four Shillings and Eleven-pence *per Annum*, to continue for a certain Term of Sixty-one Years and Nine Months, from the Fifth Day of *April* One thouſand ſeven hundred and ninety-eight and then to ceaſe, to which any Perſon or Perſons, Bodies Politick and Corporate, ſhall be entitled by virtue of this Act, in reſpect of any Sum or Sums of Money, advanced or contributed towards raiſing the ſaid Sum of Seventeen Millions as aforeſaid, ſhall be added to and made one Joint Stock, with certain Annuities, which, by Two Acts made in the Firſt and Second Years of the Reign of His preſent Majeſty, were granted and made payable at the Bank of *England* for the reſpective Terms of Ninety-nine Years and Ninety-eight Years, from the Fifth Days of *January* One thouſand ſeven hundred and ſixty-one, and One thouſand ſeven hundred and ſixty-two reſpectively, and then to ceaſe, and which ſaid reſpective Annuities were conſolidated and made one Joint Stock of Annuities, by divers Acts made in the Reign of His preſent Majeſty, and ſhall be paid, payable, and transferrable at the ſame Time and Times, and in like Manner with the ſaid Annuities granted by the ſaid Acts; and ſo much Money ſhall from Time to Time continue to be ſet apart and iſſued at the Receipt of the Exchequer, to the ſaid Caſhier or Caſhiers of the Bank of *England*, as ſhall be ſufficient to ſatisfy and pay ſo much of the ſaid Annuities after the reſpective Rates of Three Pounds *per Centum per Annum*, of Three Pounds *per Centum per Annum*, and the Annuities hereby granted to continue for a certain Term of Sixty-one Years and Nine Months, from the ſaid Fifth Day of *April* One thouſand ſeven hundred and ninety-eight, and then to ceaſe, together with the Charges attending

Annuities granted by this Act, to be paid out of the Conſolidated Fund.

tending the ſame, out of the Conſolidated Fund; any Thing herein contained to the contrary notwithſtanding.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXIII. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of, the ſaid Contributions towards the ſaid Sum of Seventeen Millions, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or ſhall alter any Number, Figure, or Word therein, or utter or publiſh, as true, any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politick or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon, without Benefit of Clergy.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXIV. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until all the Annuities by this Act granted ſhall be redeemed by Parliament or ſhall ceaſe as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee to be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20*l.*

XXV. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies, or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoin, Protection, Privilege, or Wager of Law, Injunction or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Bank may retain, in the Manner herein directed, the 3,000,000*l.* advanced on Exchequer Bills iſſued by 38 *Geo.* III. Cap. 8.

XXVI. And whereas the Governor and Company of the Bank of *England*, in purſuance of an Act of the preſent Seſſion of Parliament, intituled, *An Act for raiſing a certain Sum of Money by Loans or Exchequer Bills, for the Service of the Year One thouſand ſeven hundred and ninety-eight*, have advanced, for the Service of the Publick, on the Exchequer Bills iſſued under the Authority of the ſaid Act, the Sum of Three Millions, to be payable, at certain Periods therein mentioned, out of any

any future Loan; be it therefore enacted, That the Sum of One Million shall and may be retained by the said Governor and Company of the Bank of *England*, out of each of the respective Payments herein directed to be made, in the Months of *July*, *August*, and *September*; any Thing herein contained to the contrary notwithstanding.

Persons sued may plead the General Issue.

XXVII. And be it further enacted, That if any Person or Persons shall be sued, molested, or prosecuted, for any Thing done by virtue or in pursuance of this Act, such Person or Persons shall and may plead the General Issue, and give this Act and the Special Matter in Evidence, in his, her, or their Defence or Defences, and if afterwards a Verdict shall pass for the Defendant or Defendants, or the Plaintiff or Plaintiffs shall discontinue his, her, or their Action or Prosecution, or be nonsuited, or Judgement shall be given against him, her, or them, upon Demurrer or otherwise, then such Defendant or Defendants shall have Treble Costs awarded to him, her, or them, against any such Plaintiff or Plaintiffs.

Treble Costs.

SCHEDULES to which this Act refers.

SCHEDULE A.

Second Instalment.

		£.
No. 1. to No. 900.	£.1,000 Bills — —	900,000
No. 1. to No. 600.	£.500 Bills — —	300,000
	£.	1,200,000

SCHEDULE B.

Third Instalment.

		£.
No. 901. to No. 2,250.	£.1,000 Bills —	1,350,000
No. 601. to No. 1,500.	£.500 Bills —	450,000
	£.	1,800,000

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