

ANNO TRICESIMO OCTAVO

GEORGII III. REGIS.

****

CAP. LXXXIV.

An Act to enable the Lords Commiſſioners of His Majeſty's Treaſury to iſſue Exchequer Bills, to a limited Amount, on the Credit of ſuch Monies as ſhall ariſe by virtue of an Act of this Seſſion, for granting an Aid and Contribution for the Proſecution of the War; and alſo on ſuch Rates and Duties as may be granted by any Act of this Seſſion for the better Protection of the Trade of this Kingdom; and for granting new and Additional Duties of Cuſtoms on Goods imported and exported, and on the Tonnage of Ships entering Outwards or Inwards. [28th *June* 1798.]

Preamble.

WHEREAS it may be neceſſary for the Publick Service that Exchequer Bills, to a limited Amount, ſhould be iſſued on the Credit of ſuch Monies as ſhall ariſe by virtue of an Act of this Seſſion of Parliament, intituled, *An Act for granting to His Majeſty an Aid and Contribution for the Proſecution of the War*; and alſo on ſuch Rates and Duties which may be granted by any Act to be paſſed in this Seſſion of Parliament, for the better Protection of the Trade of this Kingdom; and for granting new and Additional Duties of Cuſtoms on Goods imported and exported, and on the Tonnage of all Ships entering Outwards or Inwards to and from Foreign Parts: May it therefore pleaſe Your Majeſty that it may be enacted;

38 *Geo.* III, Cap. 16, and Cap. 76.

enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, now or for the Time being, or the Lord High Treaſurer for the Time being, if they or he ſhall judge it adviſeable, at any Time or Times after the Fifth Day of *July* One thouſand ſeven hundred and ninety-eight, to prepare or make, or cauſe to be prepared or made, any Number of new Exchequer Bills, not exceeding in Exchequer Bills, current at the ſame Time, the Sum of One million ſeven hundred and fifty thouſand Pounds, payable out of the Produce of the ſaid Aids, Duties, and Contributions, at a Period not longer than Three Months from the Date of ſuch Bills reſpectively, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, (except where other Directions for making out the ſame are contained and particularly expreſſed in this Act), as in and by an Act of the preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand ſeven hundred and ninety-eight*, are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act.

Commiſſioners of the Treaſury may, after *July* 5, 1798, iſſue Exchequer Bills to the Amount of 1,750,000*l.* payable out of the Duties and Contributions ariſing by recited Acts, Three Months after the Date of ſuch Bills, in like Manner as is preſcribed by the Malt Act of this Seſſion concerning Exchequer Bills.

II. Provided always, and be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act, ſhall be paid, received, or taken by, or paſs or be current with any Collector or Receiver of any Revenue, Aid, Supply, or Tax whatever, payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe or on any other Account than for the diſcharging and cancelling of ſuch Exchequer Bills, in caſe the ſame ſhall be in due Courſe of Order of Payment), nor ſhall any Action be maintained againſt any ſuch Collector or Receiver for neglecting or refuſing to receive any ſuch Exchequer Bills, nor againſt any Officer of the Receipt of the Exchequer for neglecting or refuſing to receive the ſame before the Day on which the ſame ſhall be made payable in purſuance of this Act.

Exchequer Bills not to be taken by any Collector or Receiver of the Revenue, *etc.* before they become payable.

III. And be it further enacted, That all and every the Clauſes, Proviſions, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid laſt-mentioned Act, relating to the Exchequer Bills authorized to be made by the ſaid Act, (except as herein mentioned), ſhall be applied and extended to the Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Exchequer Bills had been originally authorized by the ſaid laſt-mentioned Act, or as if the ſaid ſeveral Proviſions and Clauſes had been particularly repeated and re-enacted in the Body of this Act.

The Clauſes, *etc.* in the Malt Act relating to Exchequer Bills (except as herein mentioned) extended to this Act.

IV. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act, ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem* upon or in reſpect of the Whole of the Monies reſpectively contained therein; and that all ſuch Exchequer Bills that ſhall not be paid out of the Produce of the ſaid reſpective Rates and Duties, or voluntary Contributions, granted or payable by virtue of the ſaid herein-before mentioned Acts of this Seſſion of

Exchequer Bills to bear an Intereſt not exceeding 3*d.* 2*q.* *per Cent. per Diem*, and ſuch of them as ſhall not be paid out of the

Parliament, ſhall be receivable as Money in Payment for any Publick Taxes, to the Receipt of any Branch of the Publick Revenue, or in Payment of any of the Rates and Duties, or voluntary Contributions, granted or payable by virtue of the ſaid Acts, or either of them, at any Time after the Expiration of Three Months from the Date of any ſuch Bills reſpectively.

Duties and Contributions aforeſaid, ſhall be received at the Exchequer as Caſh Three Months after the Date thereof.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1798.