

ANNO TRICESIMO NONO & QUADRAGESIMO

GEORGII III. REGIS.

***

Centum per Annum, to commence from the Tenth Day of *October* One thouſand ſeven hundred and ninety-nine; and that the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, and the ſaid Reduced Annuity after the Rate of Three Pounds *per Centum* reſpectively, in reſpect of each One hundred Pounds ſo to be contributed as aforeſaid, ſhall be payable and transferrable at the Bank of *England*; and the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, ſhall be paid Half-yearly, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; and the ſaid Reduced Annuity, after the Rate of Three Pounds *per Centum*, ſhall be paid Half-yearly, on the Fifth Day of *April* and the Tenth Day of *October* in every Year.

Contributors who have made Depoſits to pay the Remainder of Subſcriptions by Inſtalments.

II. And whereas, purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have, in Books opened at the Bank of *England* for that Purpoſe, ſubſcribed together the Whole of the ſaid Sum of Twenty millions five hundred thouſand Pounds, to be raiſed by Annuities; and made Depoſits of Ten Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of Twenty millions five hundred thouſand Pounds, to be raiſed by Annuities, with the Caſhiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it ſhall and may be lawful to and for ſuch Contributors, who have made ſuch Depoſits with the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of Twenty millions five hundred thouſand Pounds, at or before the reſpective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to ſay), The further Sum of Ten Pounds *per Centum*, on or before the Eighteenth Day of *April* One thouſand eight hundred; the further Sum of Ten Pounds *per Centum*, on or before the Sixteenth Day of *May* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twentieth Day of *June* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Eighteenth Day of *July* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-ſecond Day of *Auguſt* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Nineteenth Day of *September* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Seventeenth Day of *October* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-firſt Day of *November* then next following; and the remaining Sum of Ten Pounds *per Centum*, on or before the Twelfth Day of *December* then next following.

Promiſſory Notes and Poſt Bills of the Bank of *Ireland*, depoſited with the Bank of *England*, to be received at the Exchequer.

III. And whereas for the Convenience of His Majeſty's Service, a Sum in Promiſſory Notes of the Governor and Company of the Bank of *Ireland*, payable to Bearer on Demand, and in Bank Poſt Bills of the ſaid Governor and Company of the Bank of *Ireland*, which, at the Rate of Exchange of One hundred and nine Pounds and Ten Shillings *per Centum* is equal to Two hundred thouſand Pounds Sterling, has been paid to and depoſited with the Caſhiers of the Governor and Company of the Bank

Bank of *England*, on Account of the ſaid Depoſit of Ten Pounds *per Centum* upon the ſaid Loan of Twenty millions five hundred thouſand Pounds, be it enacted, That the ſaid Promiſſory Notes and Bank Poſt Bills of the ſaid Governor and Company of the Bank of *Ireland* of the Value of Two hundred thouſand Pounds Sterling, at the ſaid Rate of Exchange, ſo received by the Caſhiers of the Bank of *England* in Part of the ſaid Depoſit as aforeſaid, ſhall be received at the Receipt of His Majeſty's Exchequer, from the ſaid Caſhiers, at the ſaid Rate of Exchange, in Part of Payment of the Sums received by them on Account of the ſaid Depoſit.

The Treaſury may authorize the Bank to receive ſuch Promiſſory Notes and Poſt Bills in Payment of future Inſtalments, which ſhall be received at the Exchequer.

IV. And be it further enacted, That it ſhall and may be lawful for the Commiſſioners of His Majeſty's Treaſury for the Time being, or any Three or more of them, or the Lord High Treaſurer for the Time being, if they or he ſhall think fit, to authorize and empower the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, upon the Receipt of any ſubſequent Payment or Inſtalment of the ſaid Loan of Twenty millions five hundred thouſand Pounds, to receive in Part of Payment thereof in Notes of the Governor and Company of the Bank of *Ireland*, payable to Bearer on Demand, and in the Bank Poſt Bills of the ſaid Governor and Company of the Bank of *Ireland*, any Sum or Sums not exceeding in Value, at ſuch Rate of Exchange as the Lords Commiſſioners of His Majeſty's Treaſury ſhall fix, the Sum of Two hundred thouſand Pounds Sterling, upon or in Part of any One Payment or Inſtalment; and which ſaid Promiſſory Notes and Bank Poſt Bills of the ſaid Governor and Company of the Bank of *Ireland*, received under ſuch Authority, and not exceeding the Amount herein-before mentioned, ſhall be received at the Receipt of His Majeſty's Exchequer from the Caſhiers of the Bank of *England* (at the ſame Rate of Exchange at which they ſhall be received by ſuch Caſhiers), in Part of Payment of the Sums which ſhall be received by them for the future or ſubſequent Payments or Inſtalments upon the ſaid Loan.

Such Notes ſhall be deemed ſufficient Payment on Account of any Warrant for remitting to *Ireland* Monies granted for His Majeſty's Service there.

V. And be it further enacted, That ſuch Notes ſhall be deemed ſufficient Payments on Account of any Warrant, Order, or Draught, for the Purpoſe of remitting to *Ireland* any Part of any Monies which have been granted to His Majeſty in this Seſſion of Parliament for His Majeſty's Service in *Ireland*.

Bank not anſwerable for the Payment of ſuch Notes and Poſt Bills, &c.

VI. And be it further enacted, That the ſaid Governor and Company of the Bank of *England*, or their Caſhiers, ſhall not, in any Manner, be anſwerable or reſponſible for the Payment of the ſaid Promiſſory Notes and Bank Poſt Bills that have been, or ſhall be received by them as the Promiſſory Notes and Bank Poſt Bills of the Governor and Company of the Bank of *Ireland*, nor for any Loſs that ſhall or may be ſuſtained in conſequence of any ſuch Promiſſory Notes or Bank Poſt Bills being forged or counterfeited, unleſs the Caſhier or Caſhiers receiving the ſame, at the Time of ſuch Receipt thereof, knew the ſame to be forged and counterfeited.

Bank may pay Exchequer Bills in their Poſſeſſion made out under 39 *Geo.* III.

VII. And whereas the Governor and Company of the Bank of *England* are poſſeſſed of certain Exchequer Bills, made out by virtue of an Act, paſſed in the laſt Seſſion of Parliament, intituled, *An Act for enabling*

Cap. 68, for Inſtalments of the Loan.

enabling His Majeſty to raiſe the Sum of Three Millions, for the Uſes and Purpoſes therein mentioned, amounting in the Whole to the Sum of One million five hundred and fifty-five thouſand Pounds; be it therefore further enacted, That it ſhall be lawful for the ſaid Governor and Company of the Bank of *England* to pay in the Whole of the ſaid Exchequer Bills towards the ſaid Loan, at the ſeveral Times, and in the Proportions following; (that is to ſay), any of the ſaid Exchequer Bills to the Amount of Five hundred eighteen thouſand three hundred and thirty-three Pounds on the Second Inſtalment of the ſaid Loan, payable on the Eighteenth Day of *April* One thouſand eight hundred; any of the ſaid Exchequer Bills to the Amount of Five hundred eighteen thouſand three hundred and thirty-three Pounds on the Third Inſtalment of the ſaid Loan, payable on the Sixteenth Day of *May* One thouſand eight hundred; and the Sum of Five hundred eighteen thouſand three hundred and thirty-four Pounds, being the Remainder of the ſaid Sum of One million five hundred and fifty-five thouſand Pounds, on the Fourth Inſtalment of the ſaid Loan, payable on the Twentieth Day of *June* One thouſand eight hundred; and all ſuch Exchequer Bills ſhall be received in Diſcharge of ſuch Parts of the ſaid Loan as aforeſaid.

Guardians may ſubſcribe for Infants.

VIII. And be it further enacted, That it ſhall and may be lawful for any Guardian or Truſtee, having the Diſpoſition of the Money of any Infant, to contribute and pay for or towards advancing the ſaid Sum of Twenty millions five hundred thouſand Pounds, to be raiſed by Annuities in Manner aforeſaid; and ſuch Infant, upon the Payment of ſuch Sum or Sums ſubſcribed by ſuch Guardian or Truſtee, ſhall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments, in reſpect thereof, in ſuch and the like Manner as any other Contributor; and the ſaid Guardian and Truſtee, as to the ſaid Sum or Sums ſo advanced, is hereby diſcharged, ſo as the Name of ſuch Infant be expreſſed in the Receipt or Receipts for ſuch Money.

Diſcount to be allowed on Payment of the Whole of the Subſcriptions in advance.

IX. And be it further enacted, That every Contributor paying in the Whole of the Sums by them reſpectively ſubſcribed in reſpect of the ſaid Sum of Twenty millions five hundred thouſand Pounds, to be contributed as aforeſaid, at any Time on or before the Twentieth Day of *November* One thouſand eight hundred, ſhall be entitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Four Pounds *per Centum per Annum* from the Day of completing the ſame, to the Twelfth Day of *December* One thouſand eight hundred; which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities, which ſhall be paid Half-yearly, but not till Subſcriptions are completed.

X. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Twenty millions five hundred thouſand Pounds, ſhall be entitled to an Annuity, after the Rate of Three Pounds *per Centum*, for every One hundred Pounds by him, her, or them reſpectively

advanced and paid; and alſo to an Annuity, after the like Rate of Three Pounds *per Centum*, in reſpect of the ſaid additional Principal Sum of Ten Pounds, to commence from the Fifth Day of *January* One thouſand eight hundred, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled in reſpect of every ſuch One hundred Pounds ſo advanced and paid to a further Annuity, after the Rate of Three Pounds *per Centum*, in reſpect of the additional Principal Sum of Forty-ſeven Pounds, from the Tenth Day of *October* One thouſand ſeven hundred and ninety-nine, until Redemption by Parliament in Manner herein-after mentioned; which ſaid reſpective Annuities, after the Rate of Three Pounds *per Centum*, and of Three Pounds *per Centum* reſpectively, ſhall be payable and paid, Half-yearly, by even and equal Portions; (that is to ſay), the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; and the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *April* and the Tenth Day of *October* in every Year; the Firſt Payment upon the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to be due on the Fifth Day of *July* One thouſand eight hundred, and on the ſaid Reduced Annuity, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *April* One thouſand eight hundred; but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

As ſoon as Subſcriptions are completed, they may be transferred.

XI. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the Whole Sum payable by them reſpectively towards the ſaid Sum of Twenty millions five hundred thouſand Pounds, as ſhall be payable in reſpect of the ſeveral Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to which they reſpectively ſhall become entitled, in reſpect of ſuch Subſcriptions, the Principal Sum or Sums in the ſaid Conſolidated Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments reſpectively; and as ſoon as ſuch Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty millions five hundred thouſand Pounds, as ſhall be payable in reſpect of the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, or any Part thereof, the Principal Sum or Sums in the ſaid Reduced Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as

ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Twenty millions five hundred thouſand Pounds, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*, and the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, reſpectively, redeemable by Parliament; and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned.

Contributors paying the Whole of their Subſcriptions as herein ſpecified, to be entitled to Annuities at certain Periods.

XII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, in reſpect to the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, on or before the Second Day of *April* One thouſand eight hundred, ſhall be entitled to have and receive on the Fifth Day of *April* One thouſand eight hundred, at the Bank of *England*, the Half Year's Annuity after the Rate of Three Pounds *per Centum*, that ſhall become due on the ſaid Fifth Day of *April* One thouſand eight hundred, and that all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers, the Whole of his, her, or their Contribution Money in reſpect to the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum per Annum*, on or before the Second Day of *July* One thouſand eight hundred, ſhall be entitled to have and receive, on the Fifth Day of *July* One thouſand eight hundred, at the Bank of *England*, the Half Year's Annuity, after the Rate of Three Pounds *per Centum per Annum*, that ſhall become due on the ſaid Fifth Day of *July* One thouſand eight hundred; and that all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers, the Whole of his, her, or their Contribution Money in reſpect of the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum per Annum*, on or before the Seventh Day of *October* One thouſand eight hundred, ſhall be entitled to have and receive, on the Tenth Day of *October* One thouſand eight hundred, at the Bank of *England*, the Year's Annuity after the

Rate of Three Pounds *per Centum per Annum*, that ſhall become due on the ſaid Tenth Day of *October* One thouſand eight hundred; and that all and every Perſon or Perſons who ſhall not have completed the Whole of their ſaid Payments, on or before the ſaid Second Day of *April* One thouſand eight hundred, or the ſaid Second Day of *July* One thouſand eight hundred, or the ſaid Seventh Day of *October* One thouſand eight hundred, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Year's Annuity, on each of the ſaid ſeveral Annuities by this Act granted, or to be granted, from the Tenth Day of *October* One thouſand ſeven hundred and ninety-nine, and the Fifth Day of *January* One thouſand eight hundred, reſpectively as the ſame ſhall become due, according to the true Intent and Meaning of this Act.

Annuities payable and transferrable at the Bank.

XIII. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable, at the Bank of *England*; and ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Upon what Funds the Loan and Intereſt are to be chargeable.

XIV. And be it further enacted, That of the ſaid Loan of Twenty millions five hundred thouſand Pounds, all Annuities, Intereſt, and Dividends which ſhall or may become payable in reſpect of the Sum of Seven Millions, Part of the ſaid Loan of Twenty millions five hundred thouſand Pounds, ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of the Conſolidated Fund; and that the Annuities created on the Sum of Thirteen millions five hundred thouſand Pounds, the remaining Part of the ſaid Loan of Twenty millions five hundred thouſand Pounds, and all the Annuities, Intereſt, and Dividends which ſhall or may become payable in reſpect of the ſaid Sum of Thirteen millions five hundred thouſand Pounds, ſhall be charged and chargeable upon, and are hereby charged upon, and made payable out of the Monies ariſing from the Rates, Duties, and Aſſeſſments granted by or from Payments at the Bank of *England*, in purſuance of or under an Act paſſed in the Thirty-eighth Year of the Reign of His preſent Majeſty, for granting an Aid and Contribution for the Proſecution of the War, together with the Duties granted by another Act of the ſame Seſſion, for granting new and additional Duties on Goods imported and exported, and for other Purpoſes; and alſo together with the Duties granted by another Act paſſed in the laſt Seſſion of Parliament, for granting certain Duties upon Income: Provided always, That in caſe the Monies ariſing out of the ſaid Rates, Duties, Aſſeſſments, and Payments, which ſhall be from Time to Time paid into the Receipt of the Exchequer, ſhall not be ſufficient for the Payment and Diſcharge of the Annuities, Intereſt, and Dividends which ſhall and may become payable in reſpect of the ſaid Sum of Thirteen millions five hundred thouſand Pounds, in Manner and at the Times in this Act mentioned for the Payment of the Annuities, Intereſt, and Dividends on the ſaid Loan, or in caſe the ſaid Rates, Duties, and Aſſeſſments ſhould at any Time hereafter ceaſe and determine, then and in every ſuch Caſe, the ſaid Annuities, Intereſt, and Dividends, or ſuch Part thereof as ſhall not be paid and ſatisfied out of the Monies ariſing from the ſaid Rates, Duties, and Aſſeſſments, ſhall be charged and chargeable upon, and are hereby charged upon, and made payable out of the Conſolidated Fund.

XV. And,

Bank to appoint a Cashier and Accountant General, and the Treasury to order Money to be issued to the Cashier for Payment of the Annuities.

XV. And, for the more easy and sure Payment of all the several Annuities established by this Act, be it further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, shall from Time to Time, until all the said Annuities shall be redeemed, appoint and employ One or more sufficient Person or Persons, within their Office in the City of *London*, to be their Chief or First Cashier or Cashiers, and One other sufficient Person, within the same Office, to be their Accountant General; and that so much of the Monies by this Act appropriated for the Purpose, as shall be sufficient from Time to Time to answer the said several and respective Annuities, and other Payments, herein directed to be made out of the said Monies, shall, by Order of the Commissioners of the Treasury, or any Three or more of them, or the High Treasurer for the Time being, without any further Warrant to be sued for, had, or obtained in that Behalf, from Time to Time, at the respective Days of Payment in this Act appointed for Payment thereof, be issued and paid at the Receipt of the Exchequer to the said First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors, for the Time being, by way of Imprest and upon Account, for the Payment of the said several and respective Annuities payable by virtue of this Act; and that such Cashier or Cashiers, to whom the said Money shall from Time to Time be issued, shall from Time to Time without Delay, pay the same accordingly, and render his or their Accounts thereof, according to the due Course of the Exchequer; and that the said Accountant General for the Time being shall from Time to Time inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Cashier to give Receipts for Subscriptions, which may be assigned before *Nov.* 20, 1800.

XVI. And be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England*, who shall have received, or shall receive, any Part of the said Contributions towards the said Sum of Twenty millions five hundred thousand Pounds, shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums; and that the Receipts to be given shall be assignable by Indorsement thereupon made, at any Time before the Twentieth Day of *November* One thousand eight hundred, and no longer: Provided always,

Cashier to give Security for paying the Money he receives into the Exchequer.

That such Cashier or Cashiers shall give Security to the good liking of any Three or more of the Commissioners of the Treasury, or the High Treasurer for the Time being, for duly answering and paying into the Receipt of His Majesty's Exchequer, for the Publick Use, all the Monies which they have already received, and shall hereafter receive, from Time to Time, of and for the said Sum of Twenty millions five hundred thousand Pounds, and for accounting duly for the same, and for Performance of the Trust hereby in them reposed, and shall from Time to Time pay all such Monies as soon as he or they shall receive the same, or any Part thereof, or within Five Days afterwards at the farthest, into and shall account for the same in the Exchequer, according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Accounts.

XVII. And

A Book to be kept in the Accountant General's Office, for entering Contributors Names, a Duplicate whereof to be tranſmitted to the Auditor of the Exchequer.

XVII. And be it enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may from Time to Time, and at all ſeaſonable Times, reſort to and inſpect without any Fee or Charge; and that the ſaid Accountant General ſhall, on or before the Fifth Day of *July* One thouſand eight hundred and one, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books into the Office of the Auditor of the Receipt of His Majeſty's Exchequer, there to remain for ever.

Contributors duly paying their Subſcriptions entitled to Annuities Tax free.

XVIII. And be it further enacted, That ſuch Contributors, duly paying the whole Sum ſo ſubſcribed at or before the reſpective Times in this Act limited in that Behalf, and their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the ſaid ſeveral Annuities, by this Act granted in reſpect of the Sum ſo ſubſcribed, out of the Monies granted and appropriated in this Seſſion of Parliament for Payment thereof, and ſhall have good and ſure Intereſts and Eſtates therein, according to the ſeveral Proviſions in this Act contained, and that the ſaid ſeveral Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Subſcriptions paid in Part and not completed, to be forfeited.

XIX. Provided always, That in caſe any ſuch Contributors who have already depoſited with, or ſhall hereafter pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money at the Time and in the Manner herein-before mentioned, in Part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before mentioned, then and in every ſuch Caſe ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Publick, and all Right and Title to the ſaid Annuities after the Rate of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, in reſpect thereof, ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Annuities to be deemed Perſonal Eſtate.

XX. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Twenty millions five hundred thouſand Pounds, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom, to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XXI. And be it further enacted, That it ſhall and may be lawful for Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, to iſſue and apply from Time to Time all

ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall then have been voted by the Commons of *Great Britain* in this preſent Seſſion of Parliament.

Accountant General to keep Books for entering Transfers.

XXII. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Twenty millions five hundred thouſand Pounds, ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, ſhall reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, That all Perſons poſſeſſed of any Share or Intereſt in either of the ſaid Stocks of Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Stock may be deviſed.

Transfers not liable to Stamp Duties.

Treaſury may defray incidental Expences out of Contributions, and allow Salaries to the Caſhier and Accountant General.

XXIII. Provided always, and be it further enacted, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Twenty millions five hundred thouſand Pounds by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable; and alſo to ſettle and appoint ſuch Allowances as ſhall be thought proper for the Service, Pains, and Labour, of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for the ſaid Contributions; and alſo ſhall have Power to make, out of the Conſolidated Fund, ſuch further Allowances as ſhall be judged reaſonable for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers for receiving, paying, and accounting for the ſaid Annuities payable by virtue of this Act; and alſo for the Service, Pains, and Labour of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; all which Allowances to be made as aforeſaid, in reſpect of the Service, Pains, and Labour, of any Officer or Officers of the ſaid Governor and Company, ſhall be for the Uſe and Benefit of the ſaid Governor and Company, and at their Diſpoſal only.

The 3 *l. per Cent.* Conſols. under this Act

XXIV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any

any Sum advanced or contributed towards the ſaid Sum of Twenty millions five hundred thouſand Pounds, on which the ſaid Annuities firſt mentioned, after the Rate of Three Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the Joint ſtock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum*, were, by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts, conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner, and upon ſuch Notice as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign, is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

to be added to the Joint Stock of 3 *l. per Cent.* Conſols.

XXV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twenty millions five hundred thouſand Pounds, on which the ſaid Annuity laſt mentioned, after the Rate of Three Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the Joint Stock of Annuities tranſferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty, were reduced from Four Pounds *per Centum per Annum*, to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* were reſpectively granted, are directed in reſpect of the Annuities redeemable by virtue thereof, and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid.

The 3 *l. per Cent.* Reduced to be added to the Joint Stock of 3 *l. per Cent.* Reduced.

XXVI. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of, the ſaid Contributions towards the ſaid Sum of Twenty millions five hundred thouſand Pounds, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or ſhall alter any Number, Figure, or Word therein, or utter or publiſh, as true, any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politick or Corporate, or any Perſon or Perſons whatſoever,

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon, without Benefit of Clergy.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXVII. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until all the Annuities by this Act granted ſhall be redeemed by Parliament as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee to be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20*l.*

XXVIII. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies, or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoin, Protection, Privilege, or Wager of Law, Injunction or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Perſons ſued may plead the General Iſſue.

XXIX. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted, for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the Special Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

Treble Coſts.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1800.