

ANNO TRICESIMO NONO & QUADRAGESIMO

GEORGII III. REGIS.

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CAP. XXXIII.

An Act to enable the Lords Commiſſioners of His Majeſty's Treaſury to iſſue Exchequer Bills, to a limited Amount, on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament, for the Service of the Year One thouſand eight hundred; and to enable the Governor and Company of the Bank of *England* to advance Caſh or Bullion, to be remitted Abroad on Account of Foreign Subſidies or Services Abroad.

[1ſt *May* 1800.]

Preamble.

WHEREAS it may be neceſſary for the Publick Service that Exchequer Bills to a limited Amount ſhould be iſſued, on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred: May it therefore pleaſe Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the Lords Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, now or for the Time being, or the Lord High Treaſurer for the Time being, if they or he ſhall judge it adviſeable at any Time or Times after the paſſing of this Act, to prepare or make, and iſſue, or cauſe to be prepared or made and iſſued, any Number of new Exchequer Bills, not exceeding in Exchequer Bills

The Treaſury may iſſue Exchequer Bills to the Amount of Seven Millions, agreeably to thoſe iſſued under the Malt Act of this Seſſion, Cap. 2;

Bills current at the ſame Time, the Sum of Seven Millions, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions (except where other Directions for making out the ſame are contained and particularly expreſſed in this Act), as in and by an Act, made in the preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred,* are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act; which ſaid Exchequer Bills ſhall be payable at any Time out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred, on Fourteen Days Notice being given by Publick Advertiſement in the *Gazette*, and in Three or more of the *London* Newſpapers, of the Day of Payment thereof: Provided always, That every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name, by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

to be payable out of the Supplies for 1800, on 14 Days Notice in the *Gazette*, &c.

But Treaſury not to iſſue under this Act Exchequer Bills on the Credit of 39 *Geo.* III, Seſſ. 2, Cap. 2. & 3, or on any Aids that may be granted next Seſſion.

II. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend to authorize the Lords Commiſſioners of His Majeſty's Treaſury to iſſue any Exchequer Bills on the Credit of any Duties or Taxes granted by an Act of the preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred*; or by another Act of the ſame Seſſion, intituled, *An Act for continuing and granting to His Majeſty a Duty on Penſions, Offices, and Perſonal Eſtates, in* England, Wales, *and the Town of* Berwick upon Tweed, *and certain Duties on Sugar, Malt, Tobacco, and Snuff, for the Service of the Year One thouſand eight hundred,* in any other Manner than they are authorized by the ſaid Acts; or to iſſue any Exchequer Bills on the Credit of any Aids or Supplies which may be granted in the next Seſſion of Parliament.

Exchequer Bills ſhall bear an Intereſt not exceeding 3 *d.* 2 *q. per Cent. per Diem*, &c.

III. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein; and that all ſuch Exchequer Bills that ſhall not be paid out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred as aforeſaid, ſhall be receivable as Money in Payment for any Publick Taxes, or to the Receipt of any Branch of the Publick Revenue, at any Time after the Expiration of Four Months from the Date of any ſuch Bills reſpectively.

Exchequer Bills ſo iſſued not to be received in Payment of the Revenue or at the Exchequer, till the ſame become payable.

IV. And be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act ſhall be paid, received, or taken by, or paſs or be current with any Collector or Receiver of any Revenue, Aid, Supply, or Tax whatever, payable to His Majeſty, His Heirs, or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe

or on any other Account than for the diſcharging and cancelling of ſuch Exchequer Bills, in caſe the ſame ſhall be in due Courſe or Order of Payment), nor ſhall any Action be maintained againſt any ſuch Collector or Receiver for neglecting or refuſing to receive any ſuch Exchequer Bills, nor againſt any Officer of the Receipt of the Exchequer for neglecting or refuſing the ſame, before the Day on which the ſame ſhall be made receivable as Money in Payment for any Publick Taxes or Revenues as aforeſaid, in purſuance of this Act.

The Clauſes in the recited Act extended to this Act.

V. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities contained in the ſaid firſt recited Act relating to the Exchequer Bills authorized to be made by the ſaid Act (except as herein mentioned), ſhall be applied and extended to the Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Exchequer Bills had been originally authorized by the ſaid firſt recited Act, or as if the ſaid ſeveral Proviſions and Clauſes had been particularly repeated and re-enacted in the Body of this Act.

Bank of *England* may lend 3,000,000 *l.* on the Credit of this Act, notwithſtanding 5 & 6 *Gul.* & *Mar.* Cap. 20, or

VI. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majeſty, in like Manner, at the Receipt of the Exchequer, upon the Credit of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred, any Sum or Sums of Money, not exceeding in the Whole the Sum of Three Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors, for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds, towards carrying on the War againſt* France; or any Thing in an Act, paſſed in the Thirty-eighth Year of His preſent Majeſty's Reign, intituled, *An Act to amend and continue, until One Month after the Concluſion of the preſent War, the Proviſions contained in an Act paſſed in the Seſſion of Parliament of the Thirty-ſixth and Thirty-ſeventh Years of His preſent Majeſty, Chapter Ninety-one, videlicet, on the Twenty-ſecond of* June *One thouſand ſeven hundred and ninety-ſeven, for the Reſtriction on Payments of Caſh by the Bank*, to the contrary thereof in anywiſe notwithſtanding.

38 *Geo.* III, Cap. 1.

Bank may advance for the Publick Service in Caſh or Bullion, any Sum granted this Seſſion for Foreign Subſidies.

VII. And be it further enacted, That it ſhall be lawful for the Governor and Company of the Bank of *England*, to advance for the Publick Service, in Caſh or Bullion, any ſuch Sum to be remitted abroad, as they ſhall judge expedient, from Time to Time, not exceeding in the Whole the Amount which has been or ſhall be granted in this Seſſion of Parliament on Account of Foreign Subſidies or Services abroad; any Thing in any Act to the contrary notwithſtanding.

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