

ANNO TRICESIMO NONO

GEORGII III. REGIS.

Seſſ. 2.

****

CAP. IV.

An Act for raiſing a certain Sum of Money, by Loans or Exchequer Bills, for the Service of the Year One thouſand eight hundred; and for permitting Exchequer Bills, iſſued under an Act of the laſt Seſſion of Parliament, for granting to His Majeſty a certain Sum of Money out of the Conſolidated Fund, and for other Purpoſes, if not paid by a certain Day, to be received in Payment of any of the Branches of the Publick Revenue. [12th *October* 1799.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of *Great Britain* in Parliament aſſembled, towards raiſing the neceſſary Supplies, which we have chearfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved to give and grant unto Your Majeſty the Sum herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, Preamble.

The Treaſury may, before *April* 5, 1800, take Loans, or iſſue Exchequer Bills, not exceeding 2,500,000 *l.* agreeably to the Directions of the Malt Act of this Seſſion.

That it ſhall and may be lawful to and for the Commiſſioners of His Majeſty's Treaſury, now or for the Time being, or any Three or more of them, or the High Treaſurer for the Time being, at any Time or Times before the Fifth Day of *April* One thouſand eight hundred, to cauſe or direct any Loans to be taken or received at His Majeſty's Exchequer, from any Perſon or Perſons, Natives or Foreigners, Body or Bodies Politick or Corporate, or any Number of Exchequer Bills to be made out there, for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together, in the Whole, the Sum of Two millions five hundred thouſand Pounds, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, as in and by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred*, are preſcribed concerning the Loans or Exchequer Bills to be taken or made in purſuance of the ſaid Act: Provided always, That every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

The Clauſes, *etc.* in the recited Act, extended to this Act.

II. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid laſt-mentioned Act, relating to the Loans or Exchequer Bills authorized to be made by the ſame Act, (except ſuch Clauſes as do charge the ſame on the Duties granted by the ſame Act, and except ſuch Clauſes as limit the Rate of Intereſt to be paid for the Forbearance of Money lent on the Credit of the ſaid Act, and alſo except as is herein-after mentioned), ſhall be applied and extended to the Loans and Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Loans or Exchequer Bills had been originally authorized by the ſaid laſt-mentioned Act, or as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

Exchequer Bills ſo iſſued not to be received in Payment of the Revenue, or at the Exchequer, till *Oct.* 10, 1800.

III. Provided always, and be it further enacted, That no Exchequer Bill or Bills to be made out by virtue of this Act ſhall, after the ſame hath or have been iſſued at the Exchequer, be afterwards, at any Time before the Tenth Day of *October* One thouſand eight hundred, received or taken, or paſs or be current to any Receiver or Collector in *Great Britain*, of the Cuſtoms, Exciſe, or any Revenue, Supply, Aid, or Tax whatſoever, due or payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, otherwiſe or on any other Account than for the Diſcharge and cancelling of ſuch Bills, in caſe the ſame ſhall be in due Courſe or Order of Payment before the ſaid Tenth Day of *October*; nor ſhall any ſuch Receiver or Collector exchange at any Time before the ſaid Tenth Day of *October*, for any Money of ſuch Revenues, Aids, Taxes, or Supplies, in his Hands, any Exchequer Bill or Bills which ſhall have been iſſued as aforeſaid by virtue of this Act; nor ſhall any Action be maintained againſt any ſuch Receiver or Collector for neglecting or refuſing to exchange any ſuch Bill or Bills for ready Money before the ſaid

Tenth Day of *October*; any Thing in the ſaid Act, made in this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred*, or this Act, contained to the contrary notwithſtanding.

Exchequer Bills to be repaid out of the firſt Five Inſtalments of any Loan granted in this Seſſion, and in Default of Payment thereof on before *Oct.* 10. 1801, the ſame ſhall become chargeable on the Conſol dated Fund after *Jan.* 5, 1801.

IV. And be it further enacted, That all ſuch Loans or Exchequer Bills, together with the Intereſt, Premium, Rate, and Charges, incident to or attending the ſame, ſhall be, and are hereby charged and chargeable upon, and ſhall be repaid in equal Proportions, out of the firſt Five Inſtalments of any Loan which may hereafter be granted by any Act to be paſſed in the preſent Seſſion of Parliament; and in caſe there ſhall not be ſufficient Sums of Money paid on any ſuch Inſtalments as aforeſaid, before the Tenth Day of *October* One thouſand eight hundred, then all the ſaid Loans or Exchequer Bills, with the Intereſt, Premium, Rate, and Charges, incident to or attending the ſame, ſhall be, and are hereby charged and chargeable upon ſuch Monies as, at any Time or Times at or after the Fifth Day of *January* One thouſand eight hundred and one, ſhall be or remain in the Receipt of the Exchequer, of the Surplus of the Conſolidated Fund, (except ſuch Monies of the ſaid Conſolidated Fund as are appropriated to any particular Uſe or Uſes by any Act or Acts of Parliament in that Behalf); and ſuch Monies of the ſaid Conſolidated Fund ſhall and may be iſſued and applied as ſoon as the ſame can be regularly ſtated and aſcertained, for and towards paying off, cancelling, and diſcharging, ſuch Loans or Exchequer Bills, Intereſt, Premium, Rate, or Charges, until the Whole of them ſhall be paid off, cancelled, and diſcharged, or Money ſufficient for that Purpoſe be kept and reſerved in the Exchequer, to be payable on Demand to the reſpective Proprietors thereof.

Money iſſued out of the Conſol dated Fund, to be replaced out of the next Supplies.

V. Provided always, and be it enacted, That whatever Monies ſhall be ſo iſſued out of the ſaid Conſolidated Fund ſhall, from Time to Time, be replaced by and out of the firſt Supplies to be then after granted in Parliament; any Thing herein contained to the contrary notwithſtanding.

Bank of *England* may lend 2,500,000 *l.* on the Credit of this Act, notwithſtanding 5 & 6 *Gul.* & *Mar.* Cap. 20, or 38 *Geo.* III. Cap. 1.

VI. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majeſty in like Manner at the Receipt of the Exchequer, upon the Credit of Loan granted by this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of Two millions five hundred thouſand Pounds, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors; for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds, towards carrying on the War againſt* France; or any Thing in an Act, paſſed in the Thirty-eighth Year of the Reign of His preſent Majeſty, intituled, *An Act to amend and continue, until One Month after the Concluſion of the preſent War, the Proviſions contained in an Act, paſſed in the Seſſion of Parliament of the Thirty ſixth and Thirty-ſeventh Years of His preſent Majeſty, Chapter Ninety-one*, videlicet, *on the Twenty-ſecond of* June *One thouſand ſeven hundred and ninety-ſeven, for the Reſtriction on Payments*

Payments of Cash by the Bank, to the contrary thereof in anywise notwithstanding.

Exchequer Bills issued in pursuance of 39 *Geo.* III. Cap. 114, if not discharged before *April* 5, 1800, to be received in Payment of any Revenue.

VII. And whereas by an Act, made in the last Session of Parliament, intituled, *An Act for granting to His Majesty, a certain Sum of Money out of the Consolidated Fund; for applying certain Sums of Money therein mentioned, for the Service of the Year One thousand seven hundred and ninety-nine; and for further appropriating the Supplies granted in this Session of Parliament*, the Sum of Three millions two hundred and twenty-nine thousand Pounds was charged upon the Surplus of the Consolidated Fund, and Power was given to the Lords Commissioners of His Majesty's Treasury to issue Exchequer Bills to that Amount upon the Credit of the said Surplus; be it enacted, That all the Exchequer Bills, which have been or shall be issued in pursuance of the said Act, shall, if not discharged on or before the Fifth Day of *April* One thousand eight hundred, be receivable in Payment of any Revenue, Supply, Aid, or Tax whatsoever, due or payable to His Majesty, His Heirs or Successors, by any Collector or Receiver thereof in *Great Britain*, and at the Receipt of the Exchequer, from any such Receiver or Collector, or from any other Person or Persons whatsoever; any Thing in the said recited Act to the contrary thereof in anywise notwithstanding.

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