ANNO TRICESIMO NONO

GEORGII III. REGIS.

Seff. 2.

C A P. VI.

An Act to enable the Lords Commiffioners of His Majefty's Treafury to iffue Exchequer Bills to a limited Amount, on the Credit of fuch Monies as may arife by virtue of an Act of the Thirty-eighth Year of His prefent Majefty's Reign, for granting certain additional Duties of Cuftoms on Goods exported and imported, and on Tonnage of Ships entering Outwards or Inwards to or from Foreign Parts, until the figning the preliminary Articles of Peace; and upon an Act of laft Seffion of Parliament for granting certain Duties upon Income.

[12th *October* 1799.]

Preamble.

WHEREAS it may be neceffary for the Publick Service, that Exchequer Bills, to a limited Amount, fhould be iffued on the Credit of fuch Monies as fhall arife by virtue of an Act, paffed in the Thirty-eighth Year of His prefent Majefty's Reign, intituled, *An Act for the better Protection of the Trade of this Kingdom, and for granting new and additional Duties of Cuftoms on Goods imported and exported, and on the Tonnage of certain Ships entering outwards or inwards to or from foreign Parts, until the figning the preliminary Articles of Peace*; and alfo, that

38 Geo. III, Cap. 76.

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that Exchequer Bills, to a further limited Amount, ſhould be iſſued on the Credit of ſuch Monies as ſhall ariſe by virtue of another Act, paſſed in the laſt Seſſion of Parliament, intituled, *An Act to repeal the Duties impoſed by an Act, made in the laſt Seſſion of Parliament, for granting an Aid and Contribution for the Proſecution of the War, and to make more effectual Proviſion for the like Purpoſe, by granting certain Duties upon Income in lieu of the ſaid Duties:* May it therefore pleaſe Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, now or for the Time being, or the Lord High Treaſurer for the Time being, if they or he ſhall judge it adviſeable at any Time or Times after the Twentieth Day of *October* One thouſand ſeven hundred and ninety-nine, to prepare or make, or cauſe to be prepared or made, any Number of new Exchequer Bills, not exceeding in Exchequer Bills, current at the ſame Time, the Sum of One million five hundred thouſand Pounds, payable out of the Produce of the Duties granted by the ſaid firſt above recited Act, and alſo the Sum of One million five hundred thouſand Pounds, payable out of the Produce of the Duties granted by the ſaid laſt recited Act at a Period not longer than Three Months from the Date of ſuch Bills reſpectively, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, (except where other Directions for making out the ſame are contained and particularly expreſſed in this Act), as in and by an Act, made in the laſt Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand ſeven hundred and ninety-nine*, are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act; provided always that every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the Lords Commiſſioners of the Treaſury in Writing under their Hands, or of any Three or more of them.

39 *Geo.* III, Cap. 13.

The Treaſury may, after *Oct.* 20, 1799, iſſue Exchequer Bills to the Amount of 3,000,000*l. videlicet*, 1,500,000*l.* on the Credit of the firſt, and 1,500,000*l.* on the Credit of the laſt recited Act, payable in Three Months, to be prepared in Manner directed by 39 *Geo.* III, Cap. 2.

II. Provided always, and be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act ſhall be paid, received or taken by, or paſs or be current with, any Collector or Receiver of any Revenue, Aid, Supply, or Tax whatever, payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe or on any other Account than for the diſcharging and cancelling of ſuch Exchequer Bills, in caſe the ſame ſhall be in due Courſe or Order of Payment), nor ſhall any Action be maintained againſt any ſuch Collector or Receiver for neglecting or refuſing to receive any ſuch Exchequer Bills, nor againſt any Officer of the Receipt of the Exchequer for neglecting or refuſing to receive the ſame, before the Day on which the ſame ſhall be made payable in purſuance of this Act.

Exchequer Bills ſo iſſued not to be received in Payment of the Revenue or at the Exchequer till the ſame become payable.

III. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid laſt mentioned Act, relating to the Exchequer

The Clauſes, &c. in the recited Act 39 *Geo.* III, Cap. 2, extended to this Act.

Bills authorized to be made by the ſaid Act, (except as herein mentioned), ſhall be applied and extended to the Exchequer Bills to be made in purſuance of this Act, as fully and effectually to all Intents and Purpoſes as if the ſame Exchequer Bills had been originally authorized by the ſaid laſt mentioned Act, or as if the ſaid ſeveral Proviſions and Clauſes had been particularly repeated and re-enacted in the Body of this Act.

Exchequer Bills to bear an Intereſt not exceeding 3½*d. per Cent. per Diem, etc.*

IV. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein; and that all ſuch Exchequer Bills that ſhall not be paid out of the Produce of the ſaid Duties granted by the ſaid firſt-mentioned Act of this Seſſion of Parliament, ſhall be receivable as Money in Payment for any publick Taxes, to the Receipt of any Branch of the publick Revenue, or in Payment of the Duties granted by the ſaid Act, at any Time after the Expiration of Three Months from the Date of any ſuch Bills reſpectively.

Bank of *England* authorized to advance 3,000,000*l.* on the Credit of this Act; notwithſtanding the Act 5 & 6 *Gul. & Mariæ*, Cap. 20, or 38 *Geo.* III, Cap. 1.

V. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England* to advance or lend to His Majeſty in like Manner at the Receipt of the Exchequer, upon the Credit of Loan granted by this Act, any Sum or Sums of Money not exceeding in the Whole the Sum of Three Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors; for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds towards carrying on the War againſt* France, or any Thing in an Act, paſſed in the Thirty-eighth Year of His preſent Majeſty's Reign, intituled, *An Act to amend and continue, until One Month after the Concluſion of the preſent War, the Proviſions contained in an Act paſſed in the Seſſion of Parliament of the Thirty-ſixth and Thirty-ſeventh Years of His preſent Majeſty, Chapter Ninety-one*, videlicet, *on the Twenty-ſecond of* June *One thouſand ſeven hundred and ninety-ſeven, for the Reſtriction on Payments of Caſh by the Bank*, to the contrary thereof in anywiſe notwithſtanding.

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