ANNO TRICESIMO NONO

GEORGII III. REGIS.

****

CAP. C.

An Act to revive and continue, until the End of the next Seſſion of Parliament, an Act, made in the Thirty-fifth Year of the Reign of His preſent Majeſty, to continue and amend an Act, made in the Twenty-ſixth Year of the Reign of His preſent Majeſty, intituled, *An Act for the more effectual Encouragement of the* Britiſh *Fiſheries*; and to amend an Act, made in the Twenty-ſixth Year of the Reign of His preſent Majeſty, for extending the Fiſheries, and improving the Sea Coaſt of this Kingdom. [12th *July* 1799.]

WHEREAS an Act was paſſed in the Twenty-ſixth Year of His preſent Majeſty's Reign, intituled, *An Act for the more effectual Encouragement of the* Britiſh *Fiſheries*, which was to continue in force from the Firſt Day of *June* One thouſand ſeven hundred and eighty-ſeven, for the Term of Seven Years, and from thence to the End of the then next Seſſion of Parliament: And whereas by Two Acts, made in the Twenty-ſeventh and Thirty-fifth Years of His preſent Majeſty's Reign, the ſaid firſt mentioned Act was further continued and amended: And whereas by an Act paſſed in the laſt Seſſion of Parliament, the ſaid laſt mentioned Act was further continued until the Firſt Day

Preamble. 26 Geo. III, Cap. 81.

Day of *March* One thouſand ſeven hundred and ninety-nine: And whereas it is expedient that the ſaid Act of the Thirty-fifth Year of His preſent Majeſty's Reign ſhould be revived, and further continued and amended; be it therefore enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That the ſaid Act, paſſed in the Thirty-fifth Year of the Reign of His preſent Majeſty, intituled, *An Act to continue and amend an Act, made in the Twenty-ſixth Year of the Reign of His preſent Majeſty, intituled, 'An Act for the more effectual Encouragement of the* Britiſh *Fiſheries,'* and all the Powers and Proviſions therein contained, ſhall, from and after the Firſt Day of *March* One thouſand ſeven hundred and ninety-nine, be revived, and the ſame is hereby revived, and ſhall continue and be in force until the End of the next Seſſion of Parliament.

35 *Geo.* III, Cap. 56, revived, and continued in Force till the End of the next Seſſion.

II. And whereas by an Act, paſſed in the Twenty-ſixth Year of the Reign of His preſent Majeſty, intituled, *An Act for incorporating certain Perſons therein named by the Name and Stile of* The Britiſh Society for extending the Fiſheries and improving the Sea Coaſts of this Kingdom; *and to enable them, when incorporated, to ſubſcribe a Joint Stock, and therewith to purchaſe Lands, and build thereon Free Towns, Villages, and Fiſhing Stations, in the Highlands and Iſlands in that Part of* Great Britain *called* Scotland; *and for other Purpoſes*; certain Perſons therein named and others were incorporated into a Company by the Name of *The Britiſh Society for extending the Fiſheries and improving the Sea Coaſts of this Kingdom:* And whereas it would greatly tend to promote the laudable and beneficial Purpoſes of the ſaid Society if the Governor, Deputy Governor, and Directors of the ſaid Society, were empowered in certain Caſes to employ a certain Part of the Funds of the ſaid Society otherwiſe than they are by the ſaid Act enabled to do; be it enacted, That, from and after the Fifth Day of *July* One thouſand ſeven hundred and ninety-nine, it ſhall and may be lawful for the Governor, Deputy Governor, and Directors of the ſaid Society, or ſuch Part of them as is authorized by the ſaid Act to direct the Affairs of the ſaid Society, or for ſuch Perſons as may be by them directed and authorized, to expend any Sums of Money, being Part of the Funds of the ſaid Society, which they ſhall deem expedient, not exceeding Sixty Pounds in any One Year, in Premiums or Rewards to ſuch ſober and induſtrious Perſons, reſident at any of the Settlements formed or to be formed by the ſaid Society, as they ſhall deem moſt deſerving, by reaſon of their Expertneſs in Fiſhing, curing of Fiſh, preparing of Soap or Oil from Fiſh, making of Nets, or in the Cultivation of the Soil, or other uſeful Arts tending to the Advancement of the beneficial Purpoſes of the ſaid Society; and alſo to lend at ſuch Intereſt, not exceeding legal Intereſt, as the Directors ſhall appoint, a certain Sum or Sums of Money, not exceeding Five hundred Pounds in the Whole, for the Purpoſe of purchaſing, building, or equipping Boats or other Veſſels for the Fiſhery; and alſo ſuch further Sum or Sums of Money in Loans to ſuch Perſons as may build Houſes or Tenements at any of the Settlements of the ſaid Society, the Sum ſo lent in no Caſe to exceed One Third of the Value of the Houſes or Tenements ſo to be built, ſuch Value to be aſcertained by ſatisfactory Certificates, and to be repaid,

The Governor, &c. of the *Britiſh* Society incorporated by 26 *Geo.* III, Cap. 106, empowered to give Premiums and Loans to Perſons at the Society's Settlements; *viz.*

60 *l.* a Year in Premiums to Perſons the moſt expert in Fiſhing, &c.

500 *l.* in Loans to Perſons for purchaſing Veſſels for the Fiſhery, and further Sums for building Houſes;

repaid, by equal Inſtalments, in the Courſe of Five Years; and alſo ſuch Sum or Sums of Money, not exceeding Two hundred Pounds, in Loans, on proper Security, to be repaid in One Year, to ſuch Perſon or Perſons as may undertake to provide Stores of Oatmeal, Salt, or other Neceſſaries, at any of the ſaid Settlements, for the Uſe of the Inhabitants thereof, the Sum lent to any ſuch Perſon or Perſons in no Caſe exceeding Two Thirds of the Value of the Salt, Oatmeal, or other ſuch Neceſſaries which ſuch Perſon ſhall become bound to provide; and alſo ſuch Sum or Sums of Money, not exceeding Two hundred Pounds, in Loans, to ſuch Perſon or Perſons as may undertake to eſtabliſh any Manufactory of Nets, Sail Cloth, or Cordage, or of ſpinning of Hemp, Flax, or Woollen Yarn, the Sum ſo to be lent to any ſuch Perſon or Perſons to be repaid within ſuch Time as the Directors ſhall think fit, not exceeding Three Years, and in no Caſe to exceed Two Thirds of the Value of the Hemp, Flax, Wool, or other Materials which ſuch Perſon ſhall have provided or become bound to provide for ſuch Manufactory: Provided always, That nothing in this Act ſhall be conſtrued to diminiſh the Powers of any General Meeting of the ſaid Society as eſtabliſhed by the ſaid Act, or to impeach the Validity of any Bye Law of the ſaid Society, legally made at any ſuch General Meeting.

200 *l.* in Loans to Perſons providing Stores at the Settlements;

And 200 *l.* more to Perſons who undertake to eſtabliſh a Manufactory of Nets and Sail Cloth, *&c.*

III. And whereas the ſaid *Britiſh* Society are directed by the ſaid Act to lodge the Money ariſing from the Subſcriptions of the Members thereof, or otherwiſe, in certain Banks, without any Power to inveſt the ſame in ſuch Manner as to produce an Intereſt whilſt the ſame is not employed in proſecuting the Purpoſes of the ſaid Act, which has proved to be diſadvantageous to the ſaid Society; be it therefore enacted, That, from and after the ſaid Fifth Day of *July* One thouſand ſeven hundred and ninety-nine, it ſhall be lawful for the Governor, Deputy Governor, and Directors of the ſaid Society, or ſuch Part of them as is authorized by the ſaid Act to direct the Affairs of the ſaid Society, to inveſt ſuch Surplus Money of the ſaid Society as may be from Time to Time under their Direction in Government Securities, or to lend the ſame on Heretable Bonds in *Scotland*, for the Purpoſe of obtaining an Intereſt for the ſame during ſuch Time as it cannot be beneficially employed for the Purpoſes of the ſaid Act; any Thing in the ſaid Act contained to the contrary notwithſtanding.

Surplus Money of the Society may be inveſted in Government Securities, or lent on Heritable Bonds in *Scotland*.

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