

ANNO TRICESIMO NONO

GEORGII III. REGIS.

***

Pounds *per Centum per Annum*, to commence from the Fifth Day of *April* One thouſand ſeven hundred and ninety-nine; and that the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, and the ſaid Reduced Annuity after the Rate of Three Pounds *per Centum* reſpectively, in reſpect of each One hundred Pounds ſo to be contributed as aforeſaid, ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of, the Conſolidated Fund; and ſhall be payable and transferrable at the Bank of *England*; and the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, ſhall be paid Half-yearly, on the Fifth Day of *January* and the Fifth Day of *July* in every Year; and the ſaid Reduced Annuity, after the Rate of Three Pounds *per Centum*, ſhall be paid Half-yearly, on the Tenth Day of *October* and the Fifth Day of *April* in every Year.

Contributors who have made Depoſits to pay the Remainder of Subſcriptions by Inſtalments.

II. And whereas, purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have, in Books opened at the Bank of *England* for that Purpoſe, ſubſcribed together the Whole of the ſaid Sum of Fifteen millions five hundred thouſand Pounds, to be raiſed by Annuities; and made Depoſits of Ten Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of Fifteen millions five hundred thouſand Pounds, to be raiſed by Annuities, with the Caſhiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it ſhall and may be lawful to and for ſuch Contributors, who have made ſuch Depoſits with the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of Fifteen millions five hundred thouſand Pounds, at or before the reſpective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to ſay), The further Sum of Fifteen Pounds *per Centum*, on or before the Nineteenth Day of *July* One thouſand ſeven hundred and ninety-nine; the further Sum of Fifteen Pounds *per Centum*, on or before the Twentieth Day of *Auguſt* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Twentieth Day of *September* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Twenty-ſecond Day of *October* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Twenty-ſecond Day of *November* then next following; and the remaining Sum of Fifteen Pounds *per Centum*, on or before the Twentieth Day of *December* then next following.

Contributors poſſeſſed of Exchequer Bills under 38 *Geo.* III Cap. 90. may pay the ſame in Part of Subſcription, beyond the Amount of the Inſtalment due.

III. And be it further enacted, That every Contributor to the ſaid Loan of Fifteen millions five hundred thouſand Pounds, who ſhall be poſſeſſed of any Exchequer Bill or Bills, made out by virtue of an Act paſſed in the laſt Seſſion of Parliament, intituled, *An Act for enabling His Majeſty to raiſe the Sum of One Million for the Uſes and Purpoſes therein mentioned, and for applying a certain Sum of Money therein mentioned for the Service of the Year One thouſand ſeven hundred and ninety-eight; for further appropriating the Supplies granted in this Seſſion of Parliament; and for making forth Duplicates of Exchequer Bills, Lottery Tickets, Certificates,*

Receipts,

Receipts, Annuity Orders, or other Orders, loſt, burnt, or otherwiſe deſtroyed; and who ſhall pay in the Whole of the Sums by them reſpectively ſubſcribed, ſhall be at Liberty to pay or deliver in, in Part of ſuch Payments, any of the ſaid Exchequer Bills, to the Extent of ſuch Sums as ſhall then be paid beyond the Amount of the Inſtalment due from ſuch Perſons on the Sums by them reſpectively ſubſcribed towards the ſaid Loan; and all ſuch Exchequer Bills ſhall be received in Diſcharge of ſuch Parts of the ſaid Loan as aforeſaid.

Guardians may ſubſcribe for Infants.

IV. And be it further enacted, That it ſhall and may be lawful for any Guardian or Truſtee, having the Diſpoſition of the Money of any Infant, to contribute and pay for or towards advancing the ſaid Sum of Fifteen millions five hundred thouſand Pounds, to be raiſed by Annuities in Manner aforeſaid; and ſuch Infant, upon the Payment of ſuch Sum or Sums ſubſcribed by ſuch Guardian or Truſtee, ſhall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments, in reſpect thereof, in ſuch and the like Manner as any other Contributor; and the ſaid Guardian and Truſtee, as to the ſaid Sum or Sums ſo advanced, is hereby diſcharged, ſo as the Name of ſuch Infant be expreſſed in the Receipt or Receipts for ſuch Money.

Diſcount to be allowed on Payment of the Whole of the Subſcriptions in advance.

V. And be it further enacted, That every Contributor paying in the Whole of the Sums by them reſpectively ſubſcribed in reſpect of the ſaid Sum of Fifteen millions five hundred thouſand Pounds, to be contributed as aforeſaid, at any Time on or before the Twenty-firſt Day of *November* One thouſand ſeven hundred and ninety-nine, ſhall be entitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Five Pounds *per Centum per Annum* from the Day of completing the ſame, to the Twentieth Day of *December* One thouſand ſeven hundred and ninety-nine; which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities, which ſhall be paid Half-yearly, but not till Subſcriptions are completed.

VI. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Fifteen millions five hundred thouſand Pounds, ſhall be entitled to an Annuity, after the Rate of Three Pounds *per Centum*, for every One hundred Pounds by him, her, or them reſpectively advanced and paid; and alſo to an Annuity, after the like Rate of Three Pounds *per Centum*, in reſpect of the ſaid additional Principal Sum of Twenty-five Pounds, to commence from the Fifth Day of *July* One thouſand ſeven hundred and ninety-nine, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled in reſpect of every ſuch One hundred Pounds ſo advanced and paid to a further Annuity, after the Rate of Three Pounds *per Centum*, in reſpect of the additional Principal Sum of Fifty Pounds, from the Fifth Day of *April* One thouſand ſeven hundred and ninety-nine, until Redemption by Parliament in Manner herein-after mentioned; which ſaid reſpective Annuities, after the Rate of Three Pounds *per Centum*, and of Three Pounds

Pounds *per Centum* reſpectively, ſhall be payable and paid, Half-yearly, by even and equal Portions; (that is to ſay), the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *January* and the Fifth Day of *July* in every Year; and the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October* and the Fifth Day of *April* in every Year; the Firſt Payment upon the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to be due on the Fifth Day of *January* One thouſand eight hundred, and on the ſaid Reduced Annuity, after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October* One thouſand ſeven hundred and ninety-nine; but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

As ſoon as Subſcriptions are completed, they may be transferred.

VII. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Fifteen millions five hundred thouſand Pounds, as ſhall be payable in reſpect of the ſeveral Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to which they reſpectively ſhall become entitled, in reſpect of ſuch Subſcriptions, the Principal Sum or Sums in the ſaid Conſolidated Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments reſpectively; and as ſoon as ſuch Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Fifteen millions five hundred thouſand Pounds, as ſhall be payable in reſpect of the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, or any Part thereof, the Principal Sum or Sums in the ſaid Reduced Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Fifteen millions five hundred thouſand Pounds, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Go-

vernor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*, and the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, reſpectively, redeemable by Parliament; and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned.

Contributors paying the Whole of their Subſcriptions as herein ſpecified, to be entitled to Annuities at certain Periods.

VIII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, in reſpect to the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, on or before the Seventh Day of *October* One thouſand ſeven hundred and ninety-nine, ſhall be entitled to have and receive on the Tenth Day of *October* One thouſand ſeven hundred and ninety-nine, at the Bank of *England*, the Half Year's Annuity after the Rate of Three Pounds *per Centum*, that ſhall become due on the ſaid Tenth Day of *October* One thouſand ſeven hundred and ninety-nine; and that all and every Perſon or Perſons who ſhall not have completed the Whole of their ſaid Payments, on or before the ſaid Seventh Day of *October* One thouſand ſeven hundred and ninety-nine, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Half-year's Annuity, on each of the ſaid ſeveral Annuities by this Act granted, or to be granted, from the Fifth Day of *July* and the Fifth Day of *April* One thouſand ſeven hundred and ninety-nine, reſpectively as the ſame ſhall become due, according to the true Intent and Meaning of this Act.

Annuities payable and transferrable at the Bank.

IX. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable, at the Bank of *England*; and ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Bank to appoint a Caſhier and Accountant General, and the Treaſury to order Money to be iſſued to the Caſhier for Payment of the Annuities.

X. And, for the more eaſy and ſure Payment of all the ſeveral Annuities eſtabliſhed by this Act, be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall from Time to Time, until all the ſaid Annuities ſhall be redeemed, appoint and employ One or more ſufficient Perſon or Perſons, within their Office in the City of *London*, to be their Chief or Firſt Caſhier or Caſhiers, and One other ſufficient Perſon, within the ſame Office, to be their Accountant General; and that ſo much of the Monies by this Act appropriated for the Purpoſe, as ſhall be ſufficient from Time to Time to anſwer the ſaid ſeveral and reſpective Annuities, and other Payments, herein directed to be made out of the ſaid Monies, ſhall, by Order of the Commiſſioners of the Treaſury, or any Three or more of them, or the High Treaſurer for the Time being, without any further Warrant to be ſued for, had, or obtained in that Behalf, from Time to Time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the Receipt of the Exchequer to the ſaid Firſt or

Chief Caſhier or Caſhiers of the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, for the Time being, by way of Impreſt and upon Account, for the Payment of the ſaid ſeveral and reſpective Annuities payable by virtue of this Act; and that ſuch Caſhier or Caſhiers, to whom the ſaid Money ſhall from Time to Time be iſſued, ſhall from Time to Time without Delay, pay the ſame accordingly, and render his or their Accounts thereof, according to the due Courſe of the Exchequer; and that the ſaid Accountant General for the Time being, ſhall from Time to Time inſpect and examine all Receipts and Payments of the ſaid Caſhier or Caſhiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Caſhier to give Receipts for Subſcriptions, which may be aſſigned before *Nov.* 21, 1799.

XI. And be it further enacted, That the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, who ſhall have received, or ſhall receive, any Part of the ſaid Contributions towards the ſaid Sum of Fifteen millions five hundred thouſand Pounds, ſhall give a Receipt or Receipts in Writing to every ſuch Contributor for all ſuch Sums; and that the Receipts to be given, ſhall be aſſignable, by Indorſement thereupon made, at any Time before the Twenty-firſt Day of *November* One thouſand ſeven hundred and ninety-nine, and no longer:

Caſhier to give Security for paying the Money he receives into the Exchequer.

Provided always, That ſuch Caſhier or Caſhiers ſhall give Security to the good liking of any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, for duly anſwering and paying into the Receipt of His Majeſty's Exchequer, for the Publick Uſe, all the Monies which they have already received, and ſhall hereafter receive, from Time to Time, of and for the ſaid Sum of Fifteen millions five hundred thouſand Pounds, and for accounting duly for the ſame, and for Performance of the Truſt hereby in them repoſed, and ſhall from Time to Time pay all ſuch Monies as ſoon as he or they ſhall receive the ſame, or any Part thereof, or within Five Days afterwards at the fartheſt, into and ſhall account for the ſame in the Exchequer, according to the due Courſe thereof, deducting thereout ſuch Sums as ſhall have been paid by him or them in purſuance of this Act, for which Sums ſo paid Allowance ſhall be made in his or their Accounts.

A Book to be kept in the Accountant General's Office, for entering Contributors Names, a Duplicate whereof to be tranſmitted to the Auditor of the Exchequer.

XII. And be it enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may from Time to Time, and at all ſeaſonable Times, reſort to and inſpect without any Fee or Charge; and that the ſaid Accountant General ſhall, on or before the Fifth Day of *July* One thouſand eight hundred, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books into the Office of the Auditor of the Receipt of His Majeſty's Exchequer, there to remain for ever.

Contributors duly paying their Subſcriptions entitled to Annuities Tax free.

XIII. And be it further enacted, That ſuch Contributors, duly paying the whole Sum ſo ſubſcribed at or before the reſpective Times in this Act limited in that Behalf, and their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the ſaid ſeveral Annuities,

Annuities, by this Act granted in respect of the Sum so subscribed, out of the Monies granted and appropriated in this Session of Parliament for Payment thereof, and shall have good and sure Interests and Estates therein, according to the several Provisions in this Act contained, and that the said several Annuities shall be free from all Taxes, Charges, and Impositions whatsoever.

Subscriptions paid in Part and not completed, to be forfeited.

XIV. Provided always, That in case any such Contributors who have already deposited with, or shall hereafter pay to the said Cashier or Cashiers any Sum or Sums of Money at the Time and in the Manner herein-before mentioned, in Part of the Sum or Sums so by them respectively subscribed, or their respective Executors, Administrators, Successors, or Assigns, shall not advance and pay to the said Cashier or Cashiers, the Residue of the Sum or Sums so subscribed at the Times and in the Manner before mentioned, then and in every such Case so much of the respective Sum or Sums so subscribed, as shall have been actually paid in Part thereof to the said Cashier or Cashiers, shall be forfeited for the Benefit of the Publick, and all Right and Title to the said Annuities after the Rate of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* respectively, in respect thereof, shall be extinguished; any Thing in this Act contained to the contrary thereof in anywise notwithstanding.

Annuities to be deemed Personal Estate.

XV. And be it further enacted, That all Persons who shall be entitled to any of the Annuities hereby granted in respect of the said Sum of Fifteen millions five hundred thousand Pounds, and all Persons lawfully claiming under them, shall be possessed thereof as of a Personal Estate, which shall not be descendible to Heirs, nor liable to any Foreign Attachment by the Custom of *London*, or otherwise; any Law, Statute, or Custom, to the contrary notwithstanding.

Treasury may apply the Money paid into the Exchequer.

XVI. And be it further enacted, That it shall and may be lawful for Three or more of the Commissioners of the Treasury, or the High Treasurer for the Time being, to issue and apply from Time to Time all such Sums of Money as shall be so paid into the Receipt of His Majesty's Exchequer by the said Cashier or Cashiers, to such Services as shall then have been voted by the Commons of *Great Britain* in this present Session of Parliament.

Accountant General to keep Books for entering Transfers.

XVII. And be it further enacted, That Books shall be constantly kept by the said Accountant General for the Time being, wherein all Assignments or Transfers of all Sums advanced or contributed towards the said Sum of Fifteen millions five hundred thousand Pounds, shall be entered and registered; which Entry shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignments or Transfers, or if such Parties be absent, by their respective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be attested by Two or more credible Witnesses; and that the several Persons to whom such Transfers shall be made, shall respectively underwrite their Acceptance thereof, and that no other Method of assigning and transferring the said Annuities, or any Part thereof, or any Interest therein, shall be good or available in Law: Provided always, That all Persons possessed of any Share or Interest

Stock may be devised.

tereſt in either of the ſaid Stocks of Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Transfers not liable to Stamp Duties.

Treaſury may defray incidental Expences out of Contributions, and allow Salaries to the Caſhier and Accountant General.

XVIII. Provided always, and be it further enacted, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Fifteen millions five hundred thouſand Pounds by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable; and alſo to ſettle and appoint ſuch Allowances as ſhall be thought proper for the Service, Pains, and Labour, of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for the ſaid Contributions; and alſo ſhall have Power to make, out of the Conſolidated Fund, ſuch further Allowances as ſhall be judged reaſonable for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers for receiving, paying, and accounting for the ſaid Annuities payable by virtue of this Act; and alſo for the Service, Pains, and Labour of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; all which Allowances to be made as aforeſaid, in reſpect of the Service, Pains, and Labour, of any Officer or Officers of the ſaid Governor and Company, ſhall be for the Uſe and Benefit of the ſaid Governor and Company, and at their Diſpoſal only.

The 3 *l. per Cent.* Conſols. under this Act to be added to the Joint Stock of 3 *l. per Cent.* Conſols.;

XIX. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Fifteen millions five hundred thouſand Pounds, on which the ſaid Annuities firſt mentioned, after the Rate of Three Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum*, were, by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts, conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner, and upon ſuch Notice as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign, is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

XX. And

XX. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Fifteen millions five hundred thouſand Pounds, on which the ſaid Annuity laſt mentioned, after the Rate of Three Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the Joint Stock of Annuities tranſferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty, were reduced from Four Pounds *per Centum per Annum*, to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* were reſpectively granted, are directed in reſpect of the Annuities redeemable by virtue thereof, and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid.

The 3 *l. per Cent.* Reduced to be added to the Joint Stock of 3 *l. per Cent.* Reduced.

XXI. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of, the ſaid Contributions towards the ſaid Sum of Fifteen millions five hundred thouſand Pounds, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or ſhall alter any Number, Figure, or Word therein, or utter or publiſh, as true, any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts; with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politick or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon, without Benefit of Clergy.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXII. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until all the Annuities by this Act granted ſhall be redeemed by Parliament as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXIII. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies,

No Fee to be taken for receiving Contributions, or

paying or transferring Annuities, on Penalty of 20*l.*

nies, or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoin, Protection, Privilege, or Wager of Law, Injunction or Order of Reſtraint, or any more than One Imparlance, ſhall be granted or allowed.

The Treaſury may, before *Dec.* 20, 1799, raiſe Three Millions by Exchequer Bills on Credit of Loan, to be made out agreeably to 39 *Geo.* III, Cap. 2, and ſigned by the Auditor.

XXIV. Provided always, and be it enacted, That in caſe the Commiſſioners of His Majeſty's Treaſury, or any Three or more of them now or for the Time being, or the High Treaſurer for the Time being, ſhall judge it adviſeable to raiſe any Sum not exceeding the Sum of Three Millions, at any Time previous to the Twentieth Day of *December* One thouſand ſeven hundred and ninety-nine, on the Credit of the Loan hereby granted, it ſhall and may be lawful for the ſaid Commiſſioners and Lord High Treaſurer reſpectively, at any Time or Times before the ſaid Twentieth Day of *December* One thouſand ſeven hundred and ninety-nine, to prepare or make, or cauſe to be prepared or made, at the Exchequer, any Number of new Exchequer Bills, not exceeding in Exchequer Bills current at the ſame Time, the Sum of Three Millions, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, (except where other Directions for making out the ſame are contained and particularly expreſſed in this Act), as in and by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand ſeven hundred and ninety-nine*, are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act: Provided always, That every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name, by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

Powers of 39 *Geo.* III, Cap. 2, relating to Exchequer Bills extended to thoſe made under this Act.

XXV. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities contained in the ſaid laſt mentioned Act, relating to the Exchequer Bills authorized to be made by the ſaid Act, (except as herein mentioned), ſhall be applied and extended to the Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Exchequer Bills had been originally authorized by the ſaid laſt-mentioned Act, or as if the ſaid ſeveral Proviſoes and Clauſes had been particularly repeated and re-enacted in the Body of this Act.

Exchequer Bills to bear an Intereſt not exceeding 3 ½ *d. per Cent. per Diem*, and Three Months

XXVI. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem* upon or in reſpect of the Whole of the Monies reſpectively contained therein, and that all ſuch Exchequer Bills ſhall be receivable as Money in Pay-

ment for any Publick Taxes, to the Receipt of any Branch of the Revenue at any Time after the Expiration of Three Months from the Date of every ſuch Bill reſpectively, and ſhall alſo be receivable as Money in any Inſtalment of the Loan hereby granted, which ſhall become payable after the Expiration of Three Months from the Date of every ſuch Bill reſpectively, and that no Exchequer Bills ſhall be iſſued on the Whole, receivable in any one Inſtalment, to a greater Amount than the Sum which ſhall remain due on account of ſuch Inſtalment at the Time of the Iſſue of any ſuch Exchequer Bill reſpectively.

after Date to be received in Payment of Taxes, or any Inſtalment of the Loan.

XXVII. And be it further enacted, That all and every the ſaid Exchequer Bills to be made forth by virtue of this Act, when and as the ſame ſhall become payable, ſhall and may be received and taken by the ſaid Caſhier or Caſhiers at the Bank of *England*, from any Perſon or Perſons, Bodies Politick or Corporate, making any Payments there, for or upon account of any Part of the ſaid Sum of Fifteen millions five hundred thouſand Pounds; and the ſaid Caſhier or Caſhiers ſhall, upon Receipt of any ſuch Exchequer Bills in Payment as aforeſaid, compute and mark the Intereſt due on ſuch Bills reſpectively, and the Amount of the Principal contained in ſuch Bills, and the Intereſt computed and marked thereon as aforeſaid, and ſhall allow and receive the ſame as ready Money, and ſhall pay the ſame into the Receipt of the Exchequer as Caſh on Account of the ſaid Sum of Fifteen millions five hundred thouſand Pounds, to be raiſed by virtue of this Act; and in caſe any ſuch Caſhier or Caſhiers ſhall refuſe or neglect to receive any ſuch Bill or Bills, and to allow the Principal and Intereſt thereupon, to be computed and marked as aforeſaid, as ready Money, in Payment on Account of the ſaid Sum of Fifteen millions five hundred thouſand Pounds, then the Perſon delivering the ſame may bring an Action on the Caſe for the Damages ſuſtained thereby; and the Plaintiff in every ſuch Action may recover his full Damages ſuſtained thereby, with full Coſts of Suit, in which Action no Eſſoin, Privilege, or more than One Imparlance ſhall be allowed.

The Bank to compute the Intereſt on receiving Exchequer Bills in Payment of Inſtalments, and allow the ſame with the Principal.

XXVIII. Provided always, and be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act, ſhall be paid, received, or taken by, or paſs or be current with, any Collector or Receiver of any Revenue, Aid, Supply, or Tax whatever, payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe or on any other Account than for the diſcharging and cancelling of ſuch Exchequer Bill, in caſe the ſame ſhall be in due Courſe or Order of Payment), nor ſhall any Action be maintained againſt any ſuch Collector or Receiver, for neglecting or refuſing to receive any ſuch Exchequer Bill, nor againſt any Officer of the Receipt of the Exchequer, for neglecting or refuſing to receive the ſame before the Day on which the ſame ſhall be made payable in purſuance of this Act.

Exchequer Bills not to be received by any Receiver of the Revenue, till in Courſe of Payment.

XXIX. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted, for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the Special Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for

Perſons ſued may plead the General Iſſue.

for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

Treble Coſts.

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