Anno quarto

Georgii III. Regis.

CAP. XXXII.

An Act to impower the High Court of Chancery to lay out, upon proper Securities, a further Sum of Money, not exceeding a Sum therein limited, out of the Common and General Cash in the Bank of *England* belonging to the Suitors of the said Court; and for applying the Interest arising therefrom, towards answering the Charges of the Office of the Accountant General of the said Court.

Preamble, reciting Clause 1. Act 12 *Geo.* II.



WHEREAS by an Act of Parliament passed in the Twelfth Year of the Reign of His late Majesty King George the Second, intituled, An Act to impower the High Court of Chancery to lay out, upon proper Securities, any Monies not exceeding a Sum therein limited, out of the Common and General Cash in the Bank of *England* belonging to the Suitors of the said Court, for the Ease of the said Suitors, by applying the Interest arising therefrom for answering the Charges of the Office of Accountant General of the said Court, a Provision is made for the Support and Maintenance of the Office of Accountant General of the Court of Chancery, by directing certain Payments to be made, in the Manner therein mentioned, to the said Accountant General and his Two Clerks, for their Salaries, in lieu of, and in Recompence for, all Fees whatsoever that would be due and payable to the said Office by the Suitors: And whereas since the passing the said Act, the Money and Effects belonging to the Suitors of the said Court, under the Care and Direction of the said Accountant General, are greatly increased; by reason whereof the necessary Business of the said Office is grown so extensive and laborious, that the Provision made by the said Act is become insufficient to answer the Charges attending the Execution of the said Office: Wherefore, in order to provide for the further Support of the said Office, be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That out of the Cash that now lies, or shall hereafter lie dead and unemployed in the Bank of England, belonging to the Suitors of the said Court of Chancery, a Sum not exceeding Five thousand Pounds shall and may, by virtue of any Order or Orders of the said Court to be made for that Purpose, from time to time be placed out in One intire Sum, or in Parcels, on such Government

Court of Chancery authorized to direct the placing out at Interest, on Government Securities, 5000*l.* of the Cash lying dead in the Bank, belonging to the Suitors of the Court;

vernment or Parliamentary Securities as in and by such Order or Orders shall be directed, to the Intent that the Interest and annual Profits arising from the Money so to be placed out as aforesaid, may be applied for the Purposes herein after mentioned; and that the said Court of Chancery may, from time to time, change the Security or Securities on which the said Monies shall be so placed out, as the said Court shall think expedient.

and to change the Securities as the Court shall think proper.

And be it further enacted, That the Interest and annual Profits arising and to be produced from the said Securities shall, from time to time, be received by the Governor and Company of the Bank of England, and placed to the Credit of the same Account as was raised in the Books kept there for the Suitors of the said Court, by virtue of the said Act herein before mentioned, of Interest arising from Money placed out in pursuance of the said Act; and that out of such Interest Money and annual Profits, there shall be paid, by Quarterly Payments, by the Governor and Company of the Bank of England, by virtue of an Order or Orders of the Court of Chancery to be made for that Purpose, the annual Sum of One hundred and twenty Pounds to the said Accountant General's Third Clerk; which said Salary shall commence from the Eighth Day of April in the Year of our Lord One thousand seven hundred and sixty four, and shall, together with the Salaries appointed by the said Act herein before mentioned, be in lieu of, and in Recompence and Satisfaction for, all Fees whatsoever, which, from that Time shall or would be due or payable to the said Office, by the Suitors; and that the Residue of the Interest and annual Profits, arising and to be produced from the said Securities, shall be accounted for and taken as Part of the Common and General Cash of and belonging to the Suitors of the said Court of Chancery, and shall be issued and applied pursuant and according to the Directions of an Act of Parliament, passed in the Twelfth Year of the Reign of His late Majesty King George the First, intituled, An Act for the Relief of the Suitors of the High Court of Chancery.

The Bank to receive the Interest and Profits thereof,

and to pay thereout, upon an Order from the Court, 120*l. per Ann.* by Quarterly Payments, to the Accountant General's Third Clerk; the Salary to commence from 8 *April*, 1764.

and to be in lieu of all Fees.

Residue of the Interest, *&c.* to be accounted for as Part of the General Cash belonging to the Suitors,

and to be applied pursuant to Act 12 *Geo.* I.

Provided always, and be it further enacted and declared, That if at any Time hereafter the Whole, or

If the Whole, or any Part of the said Sums of 5000 l. shall be wanted to pay the Suitors, the Court may direct the calling in thereof.

any Part of the said Sum of Five thousand Pounds, shall be wanted to answer any of the Demands of the Suitors of the said Court of Chancery, then, and in such Case, the said Court may and shall direct the same, or any Part thereof, to be called in, or the Securities on which the same shall be placed to be disposed of, in order that the Suitors of the said Court may at all Times be paid their respective Demands, out of the Common and General Cash belonging to such Suitors.

FINIS.