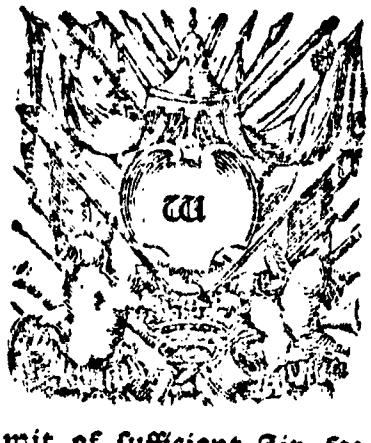
Anno quarto

Georgii III. Regis.

An Act to enable the Governor and Company of the Bank of *England*, to purchaſe Houſes and Ground for opening a Paſſage for Carriages from *Cornhill* to the *Bank*, and making more commodious ſeveral other Paſſages leading thereto; and for enlarging the Buildings of the ſaid Bank, and making the ſame more commodious.



WHEREAS the Governor and Company of the Bank of England, ſeveral Years ago, erected their publick Edifice in Threadneedle Street, ſince which Trade and Credit, together with the parliamentary Funds transferrable at the Bank, are ſo greatly increaſed, that the preſent Buildings are too confined for the proper Diſpatch of the publick Buſineſs there, and to admit of ſufficient Air for the Health of the Clerks and Officers neceſſarily employed therein, and of Perſons attending there: And whereas ſeveral Houſes (moſt of which are Publick Houſes) are too contiguous to the Bank, and the Avenues leading thereto are very narrow, inſomuch that, in caſe of Fire, the Buildings, Papers, and Property of the Bank, may be in Danger of being deſtroyed, to the irretrievable Loſs of the Publick; Preamble.

lick; and the Avenues are, at all Times, incommodious for the Concourse of Persons resorting to the Bank; which Inconveniencies might, in a great Measure, be removed, if the Governor and Company of the Bank of England were enabled to open a Way for Carriages from Cornhill to the Bank, and likewise enabled to purchase the Ground, Houses, and Buildings, on the North Side of Threadneedle Street, from the Bank Eastward, quite through to Bartholomew Lane, and also the Ground, Houses, and Buildings, on the West Side of Bartholomew Lane, from the South End of the said Lane, Northwards, to the House in the Possession of Mr. Holden, for the Purposes of laying so much of the said Ground into the publick Highway in Threadneedle Street, as will range in a Line from the Bank to the South-west Angle of Saint Bartholomew's Church, and for the Purpose of enlarging the Buildings of the Bank on the Residue of the said Ground; which being of publick Convenience and Utility, May it therefore please Your Majesty, that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the passing of this Act, the Governor and Company of the Bank of England, or their Court of Directors for the time being, shall be and they are hereby impowered to assign, design, lay out, and open, a new and publick Street, not exceeding the Breadth of Thirty-eight Feet, from the Edifice called The Bank to Cornhill, and to erect a Row of Houses on each Side of the said new intended Street, in such Manner as the Court of Directors for the time being of the Governor and Company of the Bank of England shall think proper.

The Bank, or their Court of Directors, impowered to open a new Street from the Bank to *Cornhill*;

And be it further enacted by the Authority aforesaid, That the said Governor and Company of the Bank of England, or their Court of Directors for the time being, for and on Behalf of the said Governor and Company, shall, from and after the passing of this Act, have full Power and Authority to treat and agree with the Owner and Owners, Lessee and Lessees, Occupier and Occupiers, of the Court called Castle Court, and the Houses and Buildings therein contained, and of the Houses and Buildings situate on the West Side of Castle Alley, and of such Ground, Houses, and Buildings, on the South Side of Threadneedle Street, quite through to Cornhill, and on the North Side of Cornhill, as

and, for that Purpose, to purchase and pull down Houses, &c.

as they shall judge necessary to be removed, pulled down, or employed, for those Purposes, and to purchase and become seised and possessed of the same; and also to treat and agree with the Owner and Owners, Lessee and Lessees, Occupier and Occupiers, as well of the Ground, Houses, and Buildings, on the North Side of Threadneedle Street, from the said Edifice called The Bank, Eastwards, quite through to Bartholomew Lane, as of the Ground, Houses, and Buildings, on the West Side of Bartholomew Lane, from the South End of the said Lane, Northwards, to the House in the Possession of Mr. Holden, and to purchase and become seised and possessed of the same; and upon Payment of such Sum or Sums of Money as shall be agreed upon for such Purchases (or if no Agreement shall be made, on making such Satisfaction as herein after is mentioned) to cause such Houses and Buildings, or so much thereof as shall be necessary, to be pulled down, and the Posts and Pavements, as well before the same as before the adjoining Houses, to be taken up, removed, and altered, in such Manner as the Court of Directors for the time being of the Governor and Company of the Bank of England shall think proper; and to lay out so much of the said Court called Castle Court, and of the Ground on the South Side of Threadneedle Street, and on the North Side of Cornhill, together with the Alley called Castle Alley, as shall be necessary for making such new intended Street, from the Edifice called The Bank into Cornhill, not exceeding the Breadth of Thirty eight Feet of Assize; and to build and erect, or cause to be built and erected, on each Side of the said new intended Street, and on the vacant Ground, Court, and Alley, such Houses or Buildings as they shall judge necessary or expedient, and to let, sell, or dispose thereof, or any Part thereof; and to lay out so much of the Ground on the North Side of Threadneedle Street, and on the West Side of Bartholomew Lane, as will make the Buildings to be erected on the North Side of Threadneedle Street, range in a Line from or near the Front of the said Edifice called The Bank, to the South-west Angle of Saint Bartholomew's Church; and to use and employ the Residue of the said Ground and Buildings in continuing and enlarging the said Edifice called The Bank, and in making, or causing to be made, such additional Erections, Buildings, and Openings thereto, as the Court of Directors for the time being of the said Governor and Company shall think proper; and this Act shall be sufficient to indemnify the said Governor and Company of

the Bank of England, their Directors, Agents, Workmen, Officers, and Servants, and all Persons acting by or under their Authority, against the Heirs, Executors, Administrators, and Assigns, of any of the said Owners, Lessees, or Occupiers, as if the same had been sold and conveyed by Deed of Feoffment, Bargain, and Sale, or other Assurance in the Law whatsoever.

Old Materials vested in the Bank.

And be it further enacted by the Authority aforesaid, That all the Materials of the several Houses and Buildings which shall be taken down by virtue of this Act, shall be and the same are hereby vested in the said Governor and Company of the Bank of England, to dispose of or employ the same as they or their Court of Directors for the time being shall think proper.

Bodies Politick, &c. empowered to sell and convey.

And be it further enacted by the Authority aforesaid, That it shall and may be lawful to and for all Bodies Politick, Corporate, or Collegiate, Corporations Aggregate or Sole, Trustees, and Feoffees in Trust, Guardians and Committees for Lunaticks and Idiots, Executors, Administrators, and Guardians whatsoever, not only for or on Behalf of themselves, their Heirs and Successors, but also for and on Behalf of their Cestuique Trusts, whether Infants or Issue unborn, Lunaticks, Idiots, Femes-covert, or other Persons whatsoever, and to and for all Femes-covert who are or shall be seised in their own Right, and to and for all and every Person and Persons whomsoever, who are or shall be seised or possessed of or interested in any Lands, Tenements, or Hereditaments, which shall be necessary to be purchased for any of the Purposes of this Act, to sell and convey all or any such Lands, Tenements, Hereditaments, Estates and Interests, or any Part thereof, to the said Governor and Company of the Bank of England; and that all Contracts, Agreements, Bargains, Sales, and Conveyances, which shall be made by such Persons as aforesaid, shall be good and valid in Law to all Intents and Purposes, not only to convey the Estate and Interest of the Person and Persons conveying, but also to convey all Right, Estate, Interest, Use, Property, Claim, and Demand whatsoever of their several and respective Cestuique Trusts, whether Infants or Issue unborn, Lunaticks, Idiots, Femes-covert, or other Persons whomsoever, and all claiming or to claim by, from, or under them; any Law, Statute, Usage, or any other Matter or Thing whatsoever to the contrary thereof in any wise notwithstanding; and all such Persons, so conveying as aforesaid, shall be and are hereby indemnified for what they

shall do by virtue of and in pursuance of this Act, notwithstanding any Omission or Mistake, or Matter of Form whatsoever: And if it shall happen that any Person or Persons, Bodies Politick, Corporate, or Collegiate, or other Person or Persons, seised or possessed of, or interested in, any such Lands, Tenements, or Hereditaments as aforesaid, shall refuse to treat or agree, or will not agree for the Sale and Conveyance of their respective Estates, Terms, or Interests therein, or by reason of Absence or Disability cannot or do not agree with the Court of Directors for the time being of the said Governor and Company of the Bank of England, or with any Person or Persons by them in this Behalf authorized or appointed, or shall not produce and evince a clear Title to the Premisses they are in Possession of, or to the Term or Interest they claim, to the Satisfaction of the Court of Directors for the time being of the said Governor and Company of the Bank of England, or of the Person or Persons by them so authorized or appointed; then, and in every such Case, in order to settle and ascertain the Value of such Estates or Estate, Interests or Interest, Terms or Term of Years, or other Right or Property of such Person or Persons, it shall and may be lawful to and for the Sheriffs of the City of London, and they are hereby required from time to time, upon a Warrant or Warrants, Precept or Precepts, to be issued and directed to them for this Purpose from time to time by the Court of Mayor and Aldermen of the said City (which Warrants or Precepts the said Court are hereby impowered and required to issue, upon Demand of the Court of Directors for the time being of the said Governor and Company of the Bank of England, to be signified by their Secretary for the time being) to impanel and return before the said Court a competent Number of substantial and disinterested Persons, qualified to serve on Juries, not less than Forty-eight nor more than Seventy-two; and out of such Persons so to be impanelled, summoned, and returned, a Jury of Twelve Persons shall be drawn by some Person to be by the said Court appointed, in such Manner as Juries for the Trial of Issues joined in His Majesty's Courts at Westminster, by an Act made in the Third Year of the Reign of His late Majesty, intituled, An Act for the better Regulation of Juries, are directed to be drawn; which Persons, so to be impanelled, summoned, and returned as aforesaid, are hereby required to come and appear before the said Court, at such Time and Place as in

In case of Refusal to treat, or evince a Title, a Jury to enquire of the Value, &c.

in such Warrant or Warrants, Precept or Precepts, shall be directed and appointed, and to attend the said Court from Day to Day till discharged by the said Court; and all Parties concerned shall and may have their lawful Challenges against any of the said Jurymen, but shall not be at Liberty to challenge the Array; and the said Court is hereby authorized and impowered by Precept or Precepts, from time to time, as Occasion shall require, to call before them all and every Person and Persons whomsoever, who shall be thought proper or necessary to be examined as a Witness or Witnesses before them, on their Oath or Oaths concerning the Premisses; and the said Court, if they think fit, shall or may likewise authorize and require the said Jury to view the Place or Places in Question in such Manner as they shall direct; and the said Court shall have Power to command such Jury, Witnesses, and Parties to attend, until all such Affairs, for which they were summoned, shall be concluded; and the said Jury upon their Oaths (which Oaths, as also the Oaths to such Person or Persons as shall be called upon to give Evidence, the said Court is hereby impowered and required to administer) shall inquire of the Value of the said Lands, Tenements, and Hereditaments, and of the respective Estate, Term, and Interest of every Person seised or possessed thereof, or interested therein, or of any Part thereof, and shall assess and award the Sum or Sums to be paid to every such Person or Persons for the Purchase of such their Estates, Terms, and Interests, and the said Court shall give Judgement for such Sum or Sums of Money so to be assessed; which said Verdict or Verdicts, and the said Judgement, Decree, or Determination thereupon (Notice in Writing being given to the Person or Persons, or to the principal Officer of such Bodies Politick, Corporate, or Collegiate interested, at least Fourteen Days before the Time of such Assessment, declaring the Time and Place of the Meeting of the said Court or Jury, by leaving such Notice at the Dwelling-house of such Person or Persons, or at his, her, or their usual Place or Places of Abode, if residing within the City of London, or the Liberties thereof, or with some Tenant or Occupier of some of the Lands, Tenements, or Hereditaments intended to be valued or assessed, in case such Person or Persons cannot be found out to be served with such Notice, or shall not reside within the City of London or the Liberties thereof) shall be binding and conclusive to all Intents and Purposes whatsoever against all and every

Their Verdict binding.

Person

Person or Persons, Bodies Politick, Corporate, and Collegiate, claiming any Estate, Right, Title, Trust, Use, Term, or Interest in, to, or out of the said Lands, Tenements, or Hereditaments and Premisses, either in Possession, Reversion, Remainder, or Expectancy, as well against the King's most Excellent Majesty, His Heirs and Successors, as against Infants and Issue unborn, Lunaticks, Ideots, and Femes-covert, and Persons absent, or under any other legal Incapacity or Disability, and all Trustees and Cestuique Trusts, his, her, and their Heirs, Successors, Executors, and Administrators, and against all other Persons whomsoever; and the said Verdicts, Judgements, and Decrees, and all other Proceedings of the said Court and Juries so to be made, given, and pronounced as aforesaid, shall be fairly written on Parchment, and signed by the Town Clerk of the said City for the time being.

Owners of Houses, &c. on Payment of the Money awarded, to convey.

And it is hereby further enacted and declared by the Authority aforesaid, That upon Payment of such Sum or Sums of Money so to be awarded or adjudged, the Person or Persons to whom the same shall be so awarded for the Purchase of the said Lands, Tenements, or Hereditaments, or for the Purchase of any Estate, Term, or Interest therein, shall make and execute, or procure to be made and executed, good, valid, and legal Conveyances, Assignments, and Assurances in the Law to the said Governor and Company of the Bank of England, or to such Person or Persons as the Court of Directors for the time being of the said Governor and Company of the Bank of England shall order, direct, or appoint, of the said Lands, Tenements, and Hereditaments, or of such Estate, Term, or Interest for which such Sum or Sums of Money shall be so awarded, and shall procure all necessary Parties to execute such Conveyances, Assignments, and Assurances, and shall do all Acts, Matters, and Things necessary and requisite to make a good, clear, and perfect Title to the said Governor and Company of the Bank of England, or the Person or Persons so by their Court of Directors for the time being in this Behalf to be appointed as aforesaid; and such Conveyances, Assignments, and Assurances shall contain all such reasonable and usual Covenants, as on the Part of the said Governor and Company of the Bank of England, or of the Person or Persons so by the Court of Directors for the time being of the said Governor and Company of the Bank of England in this Behalf to be appointed as aforesaid,

In case of Refusal or Inability to make a good Title, &c. the Purchase-money to be paid into the Bank.

shall be reasonably required: And in case such Person or Persons, to whom such Sum or Sums shall be so awarded as aforesaid, shall not be able to evince their Title to the Premisses, and to make, or procure to be made, such good, valid, and legal Conveyances thereof as aforesaid, or shall refuse so to do, being thereto required; and such Sum or Sums so assessed and awarded as aforesaid, being tendered to be paid to him, her, or them, on their making such Title, and executing, or procuring to be executed, such Conveyances, Assignments, or Assurances as aforesaid; or in case such Person or Persons, to whom such Sum or Sums of Money shall be so awarded as aforesaid, cannot be found within the said City or Liberties thereof; or in case by reason of Disputes depending in any Court of Law or Equity, or for any other Cause, it shall not appear what Person or Persons is or are intitled to the Premisses in Question; then, and in every such Case, it shall and may be lawful to and for the said Court of Mayor and Aldermen to order the Sum or Sums, so assessed and awarded as aforesaid as and for the Value of and Purchase-money for the said Lands, Tenements, and Hereditaments, to be paid into the Bank of England, for the Use of the Parties interested in the said Premisses, to be paid them and every of them according to their respective Estates, Terms, and Interests therein, at such Time as the said Court shall order and direct; and the Cashier or Cashiers of the Bank of England, who shall receive such Sum and Sums, is and are hereby required to give a Receipt or Receipts for such Sum or Sums, mentioning and specifying for what Premisses, and for whose Use the same is or are received, to such Person as shall pay any such Sum or Sums into the Bank as aforesaid.

Such Verdicts and Proceedings to be entered, and deemed Records.

And be it further enacted by the Authority aforesaid, That all such Verdicts, Judgements, Sentences, Decrees, Orders, and other Proceedings of the said Court of Mayor and Aldermen and Juries, as relate to or concern any Lands, Tenements, or Hereditaments, so to be purchased as aforesaid, and all Receipts which the said Cashier or Cashiers of the Bank shall give for any Sum or Sums of Money paid into the Bank in consequence of any such Verdict and Judgement, shall be entered into a distinct Book or Books, which shall be kept among the Records of the said Court: And the said Verdicts, Judgements, Sentences, Decrees and Orders, and other Proceedings, shall be deemed and taken to be Records to all Intents and Purposes whatsoever; and the same,

or true Copies thereof, shall be deemed and taken to be good and effectual Evidence and Proof in any Court or Courts of Law or Equity whatsoever; and all Persons shall and may have Recourse to the same gratis, and take Copies thereof, paying for every Copy not exceeding Two hundred Words, Six Pence, and so proportionably for any greater Number of Words: And immediately on such Payment, and Entry of such Verdicts, Judgements, Sentences, Decrees, Orders, and other Proceedings of the said Courts and Juries, and of such Receipt or Receipts of the said Cashier or Cashiers as aforesaid, all the Estate, Right, Title, Term, Interest, Use, Trust, Property, Claim, and Demand in Law and Equity, of the Person or Persons for whose Use such Money shall be paid in, to, and out of the said Lands, Tenements, Hereditaments, and Premisses, shall be transferred to and shall be vested in the said Governor and Company of the Bank of England, and they shall be and be deemed in Law to be thenceforth in the actual Seisin or Possession thereof, to all Intents and Purposes whatsoever, as fully and effectually as if every Person having any Estate in the Premisses had actually conveyed the same to them by Lease and Release, Bargain and Sale inrolled, Feoffment with Livery and Seisin, Fine and Recovery, Assignment, or any other legal Conveyance whatsoever; and such Payment shall not only bar all Right, Title, Term, Interest, Claim, and Demand of the Person or Persons, to whose Use such Payment was made, but also shall extend to and be deemed and construed to bar the Dower and Dowers of the Wife and Wives of such Person and Persons, and all Estates Tail, in Reversion or Remainder, as effectually as a Fine and Recovery, or either of them, would do, if levied or suffered by the proper Parties in due Form of Law.

On Payment of the Money, &c. the Premisses to vest in the Bank.

Provided always, That it shall and may be lawful for the said Court of Mayor and Aldermen, after such Payment into the Bank, and Entry as aforesaid, upon the Petition of any Person or Persons in whom the legal Estate in Possession of such Lands, Tenements, or Hereditaments was vested at the Time of the said Payment into the Bank, to place out or invest, or to direct and cause to be placed out or invested, such Sum or Sums of Money, or any Part thereof, in some of the publick Funds, or on Government Security at Interest, in the Names of the Chamberlain, Town Clerk, and Comptroller of the Chamber of the City of London

In what Cases and Manner the Court of Aldermen may order the Money so paid into the Bank to be placed at Interest.

for the time being; and the same shall as soon as conveniently may be after the Death or Removal of any of them, be by the Survivors or Survivor of them transferred into the Names of the Chamberlain, Town Clerk, and Comptroller of the Chamber of the said City for the time being; and so from time to time as often as any One of the said Officers shall happen to die or be removed, in Trust, to transfer and assign the same to such Person or Persons to whom the Premisses shall belong, on their executing proper Conveyances thereof; and in the mean Time in Trust to pay the Interest and Dividends arising therefrom to such Person or Persons so in Possession of the Premisses as aforesaid.

Dividends to be paid to the Persons in Possession;

Provided always, and it is hereby enacted, That all and every Person or Persons who would be intitled to recover the mesne Profits of the Premisses against the Person or Persons so in Possession, in case the same had not been so conveyed to or vested in the said Governor and Company of the Bank of England, or other Person or Persons as aforesaid, shall be intitled to recover the Sum or Sums to arise from all Interest and Dividends as aforesaid, by Action of Debt or otherwise, against the Person or Persons who shall receive the same; And the Governor and Company of the Bank of England are hereby authorized and required to obey such Order and Orders, from time to time, as shall be made by the said Court of Mayor and Aldermen for the Payment of such Sum or Sums of Money, or any Part thereof, in order to the same being invested in publick Securities as aforesaid: And the said Governor and Company of the Bank of England, or other Person or Persons to whom the said Premisses shall by the Court of Directors for the time being of the said Governor and Company of the Bank of England, be ordered or appointed to be conveyed as aforesaid, shall be quieted in the Seisin and Possession of the Lands, Tenements, and Hereditaments for which such Money shall be so paid as aforesaid, and shall not be answerable or accountable in any Court of Law or Equity for the Money so deposited and placed out as aforesaid, any otherwise than according to the Tenor, Purport, and true Meaning of this Act.

but recoverable against them by those intitled to the mesne Profits.

Bank of *England* to obey such Orders, and not to be accountable.

And be it further enacted, That in case any Feme covert is or shall be seised in Fee-simple, or in Fee-tail general or special, or for Life, or for any lesser Interest of any such Lands, Tenements, and Hereditaments, so

Femes-covert, having a separate Estate,

to

to be purchased by the said Governor and Company of the Bank of England, or other Person or Persons as aforesaid, to her separate Use, free from the Controul or Intermedding of her Husband, the Purchase-money arising from the Sale of such Estate, Term, or Interest of such Feme-covert, on the Conveyance of such Estate, Term, or Interest to the said Governor and Company of the Bank of England, or other Person or Persons as aforesaid, shall be paid to such Person or Persons as she shall, by Writing under her Hand, nominate to receive the same, in Trust to be re-invested in Lands, Tenements, or Hereditaments, to be conveyed and settled for such Uses, Estate, and Interest, as the said Feme-covert had in the Premisses so purchased by the said Governor and Company of the Bank of England, or other Person or Persons as aforesaid.

the Purchase-money to be paid to whom they direct, in Trust to the former Uses.

And be it further enacted by the Authority aforesaid, That the principal Money arising from the Sale of any Houses, Edifices, Lands, Tenements, and Hereditaments, which shall be purchased for the Purposes contained in this Act of any Body Politick, Corporate, or Collegiate, Corporate, Aggregate or Sole, being Feoffees in Trust, Guardians, Committees, or other Trustees, shall be paid to them respectively, or to such Persons as they shall respectively nominate to receive the same, in Trust with all convenient Speed thereafterwards to be re-invested in the Purchase of other Messuages, Lands, Tenements, and Hereditaments, to be conveyed and settled to and upon, and subject to the like Uses, Trusts, Limitations, Remainders, and Contingencies, as the Houses, Edifices, Lands, Tenements, and Hereditaments, which shall be purchased from them respectively by the said Governor and Company of the Bank of England, or other Person or Persons as aforesaid, were respectively settled, limited, or assured, at the Time of such the purchasing of the same, or so many thereof as at the Time of making such Conveyances and Settlements shall be existing and capable of taking Effect; and in the mean Time, and until such Purchase can be found, in Trust to invest the same in Government Securities, and to pay and apply the Interest and Dividends arising therefrom to such Person and Persons as would be intitled to the Rents and Profits of the Premisses, in case the same had not been vested in the Governor and Company of the Bank of England, by virtue of this Act.

Purchase-money paid for Premisses bought of other Trustees, to be re-invested in other Purchases upon the same Trusts.

Bargains and Sales inrolled in pursuance of this Act, to have the Operation of Fines and Recoveries.

And be it further enacted by the Authority aforesaid, That all Bargains and Sales whatsoever to be made and acknowledged by any Person or Persons whomsoever, and which shall be inrolled in the Hustings of the said City, or in any of the Courts of Record at Westminster, of any such Lands, Tenements, and Hereditaments, as shall be purchased by virtue of and for the Purposes of this Act, shall have the Force, Effect, and Operation in Law, to all Intents and Purposes, which any Fine or Fines, Recovery or Recoveries whatsoever would have, if levied or suffered by the Bargainer or Bargainers, or any Person or Persons seised of any Estate in the Premisses in Trust for or to the Use of such Bargainer or Bargainers, in any legal Manner or Form whatsoever.

In what Cases Persons claiming Interest in any Premisses so sold, shall be barred therefrom.

And be it further enacted by the Authority aforesaid, That all and every Person and Persons whosoever, having or claiming any Right, Title, Term, Interest, Use, Property, Claim, and Demand whatsoever, whether in Possession, Reversion, Remainder, or Expectancy, in, to, or out of any Lands, Tenements, or Hereditaments, which by virtue and for the Purposes of this Act shall be purchased and conveyed, or mentioned or intended to be conveyed, by any such Bargain and Sale as aforesaid, shall, within the Space of Five Years, to be computed from the Date of the Inrolment of such Bargain and Sale, enter a Memorial of such their Right, Title, Term, Interest, Use, Property, Claim, and Demand in a Book, to be for that Purpose prepared and kept by the Town Clerk of the said City; which Book the said Town Clerk is hereby required to prepare and keep accordingly, and for which Entry he shall be intitled to such Fee, and no other, as the Register of the County of Middlesex is by Law intitled to for the Registry of a Memorial containing the same Number of Words: And all and every Person or Persons whosoever, not entering such Right, Claim, and Demand within such Time and in such Manner as aforesaid, or having so entered the same, and not prosecuting such their Right, Claim, or Demand with Effect, within the Space of Five Years, to be computed from the Time of such Entry, shall be for ever barred of all Right, Title, Use, Equity, Property, Claim, or Demand whatsoever, whether in Possession, Reversion, Remainder, or Expectancy, in, to, upon, or out of the said Premisses, and every Part thereof; and the said Governor and Company of the Bank of

England,

England, and those claiming by, from, or under them, shall be quieted in the Possession of all such Lands, Tenements, Hereditaments, and Premisses, any Law, Statute, Usage, Matter, or Thing whatsoever to the contrary notwithstanding.

Persons so barred may recover the Purchase-money against the Persons to whom paid, together with Interest.

Provided nevertheless, That any Person or Persons, barred of any Right, Title, Estate, Interest, Claim, or Demand whatsoever, in, to, or out of the said Lands, Tenements, and Hereditaments, by virtue of this Act, shall be at Liberty to bring an Action or Actions of Debt, or for Money had and received to his, her, or their Use, or to take such other legal Remedy as he, she, or they shall think proper, against any Person or Persons, or the legal Representative of any Person or Persons, who received the Purchase-money arising from such Sale of the said Lands, Tenements, and Hereditaments, or Premisses aforesaid; and that in every such Case, the Plaintiff or Plaintiffs, on Proof of such Title as would have enabled them to recover such Lands, Tenements, or Hereditaments, or any Part thereof, or any Estate or Interest in the same, shall recover the said Purchase-money, or so much thereof as shall be equivalent to their Interest in the said Premisses, together with such Interest as shall be equivalent to the mesne Profits of the Premisses, which they would have been intitled to recover, in case this Act had not been made.

Yearly Tenants to surrender Possession on Tender of 6 Months Rent, or 6 Months Notice.

And be it further enacted, That all and every Tenant at Will, or Lessee for a Year, or other Person or Persons in Possession of any such Lands, Tenements, Hereditaments, and Premisses, or any Part thereof, which shall be purchased by virtue of and for the Purposes of this Act, and who shall have no greater Interest in the Premisses than a Tenant at Will, or as Lessee by Parole for a Year, or from Year to Year, shall deliver up the Possession of such Premisses immediately to the said Governor and Company of the Bank of England, or to such Person or Persons as the Court of Directors for the time being of the said Governor and Company of the Bank of England shall appoint to take Possession of the same, in case the Court of Directors for the time being of the said Governor and Company of the Bank of England, or such Person or Persons authorized by them, shall pay or tender to him or them Six Months Rent of the same Premisses, or shall give him, her, or them Six Months Notice to quit such Possession, when such Person or Persons in Possession shall, at the End of the said Six Months, or so soon after as he, she, or they

shall

shall be required, peaceably and quietly deliver up the Possession of the said Premisses, with such Fixtures as are or shall be the Property of the Landlord or Landlords, to the said Governor and Company of the Bank of England, or the Person or Persons authorized by the Court of Directors for the time being of the said Governor and Company of the Bank of England, to take Possession thereof; and that all and every Tenant or Lessee of any such Lands, Tenements, Hereditaments, and Premisses, for any greater or longer Term than One Year, shall deliver up to the said Governor and Company of the Bank of England, or to such Person or Persons as the Court of Directors for the time being of the said Governor and Company shall appoint, Possession of such Premisses at the End of Six Months Notice to be given as aforesaid, and upon Payment or Tender of such Sum or Sums of Money as shall be agreed on for the Value of his, her, or their Term or Terms therein, or of such Sum or Sums of Money as the same shall be valued at as aforesaid: And that in case any such Person or Persons so in Possession as aforesaid, shall refuse to give such Possession as aforesaid, then it shall and may be lawful to and for the said Court of Mayor and Aldermen to issue their Precept or Precepts to the Sheriffs of the said City, to deliver Possession of the Premisses to such Person or Persons as shall in such Precept or Precepts be nominated to receive the same: And the said Sheriffs are hereby required to deliver such Possession accordingly of the said Premisses, and to levy such Costs as shall accrue from the Issuing and Execution of such Precept or Precepts on the Person or Persons so refusing to give Possession as aforesaid, by Distress and Sale of his, her, or their Goods, returning the Overplus (if any) to the Owner.

Mortgagees to accept their Money on Notice, or Tender of Six Months Interest.

And be it further enacted by the Authority aforesaid, That all and every Person and Persons, who shall have any Mortgage or Mortgages on such Lands, Tenements, and Hereditaments as aforesaid, not being in Possession thereof by virtue of such Mortgage or Mortgages, shall, on the Tender of the principal Money and Interest due thereon, together with Six Months Interest of the said principal Money, by the Court of Directors for the time being of the said Governor and Company of the Bank of England, or by such Person or Persons as they shall appoint, immediately assign such Mortgage or Mortgages to the said Governor and Company of the Bank of England, or to such Person or Persons as the Court of Directors for

for the time being of the said Governor and Company of the Bank of England shall appoint; or in case such Mortgagee or Mortgagees shall have Notice in Writing from the Court of Directors for the time being of the said Governor and Company of the Bank of England, or the Person or Persons so by them appointed, that they will pay off and discharge the Principal and Interest which shall be due on the said Mortgage or Mortgages, at the End or Expiration of Six Months, to be computed from such Notice given, that then at the End of the said Six Months, on Payment of the Principal and Interest so due, such Mortgagee or Mortgagees shall assign their Interest in the Premisses to the said Governor and Company of the Bank of England, or such Person or Persons as the Court of Directors for the time being of the said Governor and Company of the Bank of England shall appoint; and in case such Mortgagee or Mortgagees shall refuse so to assign as aforesaid on such Tender or Payment, that then all Interest on every such Mortgage shall cease.

On Payment of such Money into the Bank, the Mortgagee's Estate to vest in the Bank.

And be it further enacted by the Authority aforesaid, That upon Payment of the principal Money and Interest due on any Mortgage as aforesaid into the Bank, at the End of Six Months from such Notice as aforesaid, for the Use of the Mortgagee or Mortgagees, to be paid him, her, or them, at such Time as the said Court of Mayor and Aldermen shall order and direct, the Cashier or Cashiers of the Bank shall give a Receipt or Receipts for the said Money, in like Manner as is herein before directed in Cases of other Payments into the Bank; and thereupon all the Estate, Right, Title, Interest, Use, Trust, Property, Claim, and Demand of the said Mortgagee or Mortgagees, and of every Person or Persons in Trust for him, her, or them, shall vest in the said Governor and Company of the Bank of England, and they shall be deemed to be in the actual Possession of the Premisses comprized in such Mortgage or Mortgages, to all Intents and Purposes whatsoever.

All the Monies aforesaid to be paid to Parties, or into the Bank, before the Bank shall proceed to pull down any House, &c.

And be it further enacted by the Authority aforesaid, That all Sums of Money, or other Consideration, Recompence, or Satisfaction, to be paid and made pursuant to any such Agreement or Verdict as aforesaid, or which shall be due on such Mortgage, shall be tendered to the Party or Parties intitled to the same, if he, she, or they can be found, or are not in foreign Parts; and in case of Refusal to accept the same, or in case the Party or Parties intitled to receive the same cannot be

found, or shall be in foreign Parts, the same shall be paid into the Bank of England, before the Court of Directors for the time being of the said Governor and Company of the Bank of England, or any Person or Persons authorized and appointed by them, shall proceed to pull down any House or Houses, or other Erections and Buildings, or to use the Ground for the Purposes of this Act; and the said Monies shall be paid into and the Accounts thereof be from time to time carried on by the Bank, in the Names of the Chamberlain, Town Clerk, and Comptroller of the Chamber of the City of London for the time being, in Trust for the Persons intitled to the said Monies.

Court of Mayor and Aldermen empowered to set Fines on Sheriffs, &c. making Default;

And be it further enacted by the Authority aforesaid, That the said Court of Mayor and Aldermen shall have Power, from time to time, to impose any reasonable Fines, not exceeding the Sum of Ten Pounds, on such Sheriffs, or their Deputy or Deputies, Bailiffs or Agents respectively, making Default in the Premisses, and on any of the Persons who shall be summoned and returned on any such Jury or Juries who shall not appear, or who shall refuse to be sworn on the said Jury or Juries, or being so sworn shall not give his or their Verdict; and also on any Person or Persons who shall be summoned to give Evidence touching any the Matters aforesaid, and shall not attend, or shall refuse to be sworn, or who being sworn shall refuse to give his, her, or their Evidence; also on any other Person or Persons who shall in any other Manner wilfully neglect his or their Duty in the Premisses, contrary to the true Intent and Meaning of this Act; and from time to time to levy such Fine or Fines by Distress and Sale of the Offender's Goods, by Warrant under the Hand and Seal, or Hands and Seals, of any Justice or Justices of the Peace, together with the reasonable Charges of every such Distress and Sale, returning the Overplus (if any) to the Owner; and all such Fines shall be applied to the Purpose of this Act.

to be levied by Distress.

No Person shall be compellable to sell Part of his Premisses, unless the Bank will purchase the Whole.

Provided always, and be it further enacted and declared by the Authority aforesaid, That if any Person or Persons, Body or Bodies Politick, Corporate, or Collegiate, shall be applied to, by, or on Behalf of the Court of Directors for the time being of the said Governor and Company of the Bank of England, to treat for, sell, dispose of, or convey, for any of the Purposes of this Act, any Part or Parts of any House, Warehouse, Yard, or Ground, in the actual Occupation of One Tenant,

nant, or of several Joint Tenants; and the Person or Persons, Body or Bodies Politick, Corporate, or Collegiate, so applied to, shall, by Notice in Writing to be left at the Secretary's Office of the Bank of England, within Fourteen Days next after such Application, signify his, her, or their Inclination or Desire to treat for, sell, dispose of, and convey, the Whole of such House, Warehouse, Yard, or Ground, then, and in every such Case, the Whole of every such House, Warehouse, Yard, or Ground, shall be deemed, taken, and held to be necessary to be purchased for effecting the Purposes of this Act; and if it shall happen that the Court of Directors for the time being of the said Governor and Company of the Bank of England shall not think proper or be willing to purchase the Whole of such House, Warehouse, Yard, or Ground, then, and in every such Case, nothing in this Act contained shall extend, or be construed to extend, to compel the Owner or Owners, Occupier or Occupiers thereof, to treat for, sell, dispose of, or convey any Part of such House, Warehouse, Yard, or Ground; any thing herein before contained to the contrary hereof in any wise notwithstanding.

Court of Directors may delegate their Powers to a Committee.

Provided also, and be it further enacted by the Authority aforesaid, That it shall and may be lawful to and for the Court of Directors for the time being of the said Governor and Company of the Bank of England, and they are hereby authorized and impowered, from time to time, to appoint a Committee to manage and transact such Matters and Things as shall be necessary in or about the Execution of the Purposes intended by this Act; which Committee so to be appointed shall have such or so much of the Powers and Authorities by this Act given to the Court of Directors for the time being of the said Governor and Company of the Bank of England, as the Court of Directors for the time being of the said Governor and Company of the Bank of England shall, from time to time, think fit or proper to delegate to such Committee.

The Street to be a common Highway.

And be it further enacted by the Authority aforesaid, That after the said new intended Street shall be laid open, the same shall be deemed and used as a common Highway for ever; and that all Carriages passing through the said new intended Street from Cornhill to Threadneedle Street shall go on the West Side thereof, as near as may be; and that all Carriages passing through the said new intended Street from Threadneedle Street to Cornhill shall go on the East Side thereof, as near as may

Directions for the passing of Carriages, &c.

may be; and that no Carriage shall pass through Threadneedle Street from the West End thereof; and that all Carriages passing through Threadneedle Street, from the East End thereof, shall go on the South Side of Threadneedle Street, as near as may be; and that no Coachman or Driver shall stand or ply for Hire with any Coach or other Carriage whatsoever in the said new intended Street, nor in Threadneedle Street, nor in that Part of Cornhill which is between Freeman's Court and the West End of Cornhill, nor shall any such Coachman or Driver leave any empty Coach or Carriage in any of those Places; and that no Carman, Carter, Drayman, or Driver of any Carriage whatsoever for Hire, shall wilfully remain with any Cart, Carr, Dray, Waggon, or other Carriage whatsoever, in any of those Places, longer than shall be necessary for going through the same, and taking in, and delivering out, his Loading, or taking up, or setting down, his Fare, nor leave any empty Cart, Dray, or other Carriage, in any of the said Places; and that no Person shall put any Filth, Dung, Ashes, or Rubbish, in any of the said Places, nor do any Act which may be any Annoyance there; and if any Coachman, Carman, Carter, Drayman, Waggoner, or Driver, shall offend herein, or any Person shall annoy any Part of the said Places, by putting or leaving any Filth, Dung, Ashes, or Rubbish there, or otherwise, it shall and may be lawful for any Person or Persons to apprehend and take, or cause to be apprehended and taken, every such Person or Persons, so offending, before the Mayor of the City of London, or some other Justice of the Peace for the said City; and every such Offender, being of any of the said Offences convicted by the Oath of One or more credible Witness or Witnesses before the Mayor, or any other such Justice, or by his or her Confession, shall, for every such Offence, forfeit and pay a Sum not exceeding Twenty Shillings, nor less than Ten Shillings, to go to and be applied between the Parties informing against and apprehending every such Offender and Offenders, as the Mayor or Justice before whom the Party or Parties offending shall be convicted shall direct; and in Default of immediate Payment thereof, the Offender or Offenders shall be committed by the Mayor or Justice before whom he, she, or they, were convicted, to the London Workhouse, there to be kept to hard Labour for any Time not exceeding One Month, as the Mayor or such Justice shall think fit to order, or until he, she, or they, shall have paid the Money directed by the Mayor or such Justice to be paid.

And whereas by means of vesting the several Grounds, Houses, and Buildings, in the Governor and Company of the Bank of England by virtue of this Act, the Rectors, Vicars, or Curates, of the respective Parishes wherein such Grounds, Houses, and Buildings, are situated, may be deprived of their Remedy for recovering the Tithes, or yearly Sums of Money or customary Payments, in lieu of Tithes, now charged thereon, and a Deficiency may thereby happen to the Land Tax, and to the Parish and Ward Rates, unless some Provision shall be made by this Act for the future Payment of the same; be it therefore further enacted by the Authority aforesaid, That whatever the Tithe, or yearly Sum of Money, or customary Payment in lieu of Tithe, charged on the Grounds, Houses, and Buildings, as shall be vested in the said Governor and Company of the Bank of England by virtue of this Act, shall be valued or ascertained at by any Jury to be impanelled by virtue of this Act, shall be deducted out of the Sum at which the said Grounds, Houses, and Buildings, shall be so valued or ascertained; and the same shall be paid into the Bank of England for the Use of the said Governor and Company; and all such Tithes, Sums of Money, or customary Payments, in lieu thereof, which shall be in Arrear, or shall then after become due and payable to the Rectors, Vicars, or Curates, of the said respective Parishes wherein such Grounds, Houses, and Buildings respectively are situated, shall, for ever then afterwards, be charged upon the said Governor and Company of the Bank of England, and such Arrears shall be forthwith paid, and the growing Payments shall then after be payable to the Rectors, Vicars, or Curates, of the said several Parishes respectively, and their Successors for the time being for ever, clear of all Taxes and Deductions, by one of the Cashiers of the said Governor and Company for the time being, at the Four most usual Quarterly Feasts or Days of Payment; that is to say, On the Annunciation of the Blessed Virgin Mary, the Nativity of Saint John Baptist, the Feast of Saint Michael the Archangel, and the Nativity of our Lord Christ, by even and equal Payments, in every Year; the first Payment thereof to begin and commence on such of the said Feast-days as shall first and next happen after the said Grounds, Houses, and Buildings, shall be vested in the said Governor and Company of the Bank of England.

Tithes of Houses, &c. laid into the Streets to be valued by a Jury, and charged on the Bank.

as also the Land, Tax, and Ward and Parish Rates:

And be it further enacted by the Authority aforesaid, That such Share and Proportion, which the several Grounds, Houses, and Buildings, as shall be vested in the said Governor and Company of the Bank of England, by virtue of this Act, used to contribute and pay, or be charged towards the Quota of the Land Tax, Parish and Ward Rates, shall, from and after the same shall be vested in the said Governor and Company of the Bank of England, be for ever paid to the Collector or Collectors, and other proper Officer or Officers authorized to receive the same, by the Governor and Company of the Bank of England.

Such Payments to be in full for Tithes, &c.

Provided always, and be it further enacted by the Authority aforesaid, That the several Payments herein before directed to be made by the said Governor and Company of the Bank of England, shall, for ever hereafter, be had, deemed, and taken to be, in full of all Tithes, Sums of Money, or customary Payments, in lieu of Tithes, and also in full of all Land Tax, Parish and Ward Rates, to be taxed, assessed, or imposed, by Authority of Parliament, or otherwise howsoever, upon the several Grounds, Houses, and Buildings, which shall be vested in the said Governor and Company of the Bank of England by virtue of this Act, or upon any other Houses or Buildings which shall at any Time hereafter be erected on the Grounds or Soil whereon such Houses or Buildings now stand, or upon the said Governor and Company of the Bank of England, or any other Owners or Occupiers thereof.

Limitation of Actions.

And be it further enacted by the Authority aforesaid, That if any Action shall be brought or Suit commenced against any Person or Persons for any thing done in pursuance of this Act, or in relation to the Premisses, or any of them, such Action or Suit shall be laid or brought within Six Months next after the Fact done and shall be laid or brought in the City of London, and not elsewhere; and the Defendant or Defendants in such Action may plead the General Issue, and give this Act and the Special Matter in Evidence, at any Trial to be had thereupon, and that the same was done in Pursuance and by the Authority of this Act; and if the same shall appear to have been so done, or if any such Action or Suit shall not be brought within the Time before limited, or shall be brought in any other County or Place than as aforesaid, then the Jury shall find for the Defendant or Defendants; or if the Plaintiff or Plaintiffs shall become Nonsuit, or suffer a Discontinuance of his, her,

General Issue.

ber, or their Action or Actions, or if a Verdict shall pass against the Plaintiff or Plaintiffs, the said Defendant or Defendants shall have Treble Costs, and shall have such Remedy for recovering the same, as any Defendant or Defendants hath or have for Costs in other Cases by Law. Treble Costs.

And it is hereby further enacted by the Authority aforesaid, That this Act shall be deemed a Publick Act, and shall be taken Notice of as such by all Judges, Justices, and all other Persons whatsoever, without specially pleading the same. Publick Act.

FINIS.