Anno ſexto

Georgii III. Regis.

CAP. XXI.

An Act for redeeming One Third Part of the Remainder of the Joint Stock of Annuities, eſtabliſhed by an Act made in the Third Year of His preſent Majeſty's Reign, in reſpect of ſeveral Navy, Victualling, and Tranſport Bills, and Ordnance Debentures.

Moſt Gracious Sovereign,



WHEREAS by an Act of Parliament made in the Third Year of Your Majeſty's Reign, intituled, An Act for granting Annuities to ſatisfy certain Navy, Victualling, and Tranſport Bills, and Ordnance Debentures; and for charging the Payment of ſuch Annuities on the Sinking Fund; and making good the ſame to the ſaid Fund, in Manner therein mentioned; it was provided and directed, That all and every Perſon and Perſons, Bodies Politic and Corporate, who ſhould, within the Time therein limited, deliver in certain Navy, Victualling,

Preamble, reciting Clauſes in Act *Geo.* III.

tualling, and Transport Bills, and Ordnance Debentures, to be cancelled, in Manner thereby directed, should, for the Principal Sum or Sums contained therein, and also for the Interest marked upon such of the said Bills as bore an Interest, be respectively intitled to, and have, an Annuity after the Rate of Four Pounds per Centum per Annum, to commence from the Twenty fifth Day of March, One thousand seven hundred and sixty three, and to be payable Half-yearly at the Bank of England, to such Person or Persons, Bodies Politic or Corporate, or such as he, she, or they should appoint his, her, or their Executors, Administrators, Successors, or Assigns, until Redemption thereof by Parliament, in Manner therein mentioned; and that all such Monies should be deemed to be One Capital or Joint Stock on which the said Annuities should be attending: And whereas the several Principal Monies contained in the Bills and Debentures delivered in and cancelled, together with such Interest as aforesaid, which were converted into a Capital or Joint Stock, in pursuance of the said Act, did amount to the Sum of Three millions four hundred eighty three thousand five hundred fifty three Pounds, One Shilling, and Ten Pence: And whereas One Fourth Part of the said Capital or Joint Stock hath been redeemed in pursuance of an Act made in the last Session of Parliament, whereby the said Stock was reduced to the Sum of Two millions six hundred and twelve thousand six hundred and sixty four Pounds, Sixteen Shillings, and Four Pence Halfpenny: And whereas your Majesty's most dutiful and loyal Subjects the Commons of Great Britain in Parliament assembled have resolved, That One Third Part of the said remaining Capital Stock be redeemed and paid off on the Twenty fifth Day of December, One thousand seven hundred and sixty six; and several public Notices have been given of the said Resolution by the Speaker of the House of Commons, pursuant to the Order of that House; and therefore your faithful Commons do most humbly beseech your Majesty, that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That such Notices as aforesaid shall be, and be deemed, adjudged, and taken to be, good and sufficient Notice or Notices within the true Intent and Meaning of the said Act for the Redemption of One Third Part of the said remaining Capital or Joint Stock, and of the Annuities attending on such Part;

Notices given by the Speaker of the House of Commons, of the Resolution to redeem One Third of the remaining Joint Stock of Annuities, established by 3 *Geo.* III. deemed sufficient;

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Part; and the ſame ſhall be redeemable and redeemed accordingly.

and the Sum of 870,888 *l.* 5*s.* 5*d.* 2*q.* is to be paid into the Bank, on or before 25 *Dec.* 1766, out of the Aids granted this Seſſion,

And be it further enacted by the Authority aforeſaid, That on or before the Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſix, there ſhall and may be iſſued and paid to the Governor and Company of the Bank of England, the Sum of Eight hundred ſeventy thouſand eight hundred eighty eight Pounds, Five Shillings, and Five Pence Halfpenny, out of all or any the Aids or Supplies granted in this Seſſion of Parliament (except any particular Aid or Supply which hath been, or ſhall be, in the ſame Seſſion, ſpecially and intirely appropriated to any One particular Uſe or Purpoſe) which Sum ſhall be applied by the ſaid Governor and Company in Payment of the like Sum of Eight hundred ſeventy thouſand eight hundred eighty eight Pounds, Five Shillings, and Five Pence Halfpenny, for the Redemption and full Satisfaction of One Third Part of the ſaid remaining Capital or Joint Stock.

to be applied accordingly.

The ſaid Money to be iſſued, by way of Impreſt, to the Bank, by an Order of Treaſury, out of the Sinking Fund;

And be it further enacted by the Authority aforeſaid, That on or before the ſaid Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſix, there ſhall and may, by Order of the Commiſſioners of the Treaſury, or any Three or more of them, or the High Treaſurer for the time being, without any further or other Warrant to be ſued for, had, or obtained, in that Behalf, be iſſued and paid at the Receipt of His Majeſty's Exchequer, to the Governor and Company of the Bank of England, by way of Impreſt and upon Account, out of the Surpluſſes, Exceſſes, or Overplus Monies, commonly called the Sinking Fund (upon which the ſaid Annuities were charged by the ſaid Act made in the Third Year of his preſent Majeſty's Reign) ſuch Sum of Money as ſhall be neceſſary for the Diſcharge of the Annuities attending ſuch One Third Part of the ſaid remaining Joint Stock, from the Twenty ninth Day of September, One thouſand ſeven hundred and ſixty ſix, to the Twenty fifth Day of December following, incluſive; which Sum ſhall be applied by the ſaid Governor and Company in Diſcharge of ſuch Annuities accordingly, at the ſame Time that the reſpective Principal Monies compoſing ſuch One Third Part ſhall be paid and ſatisfied; and that all ſuch Annuities, in reſpect of ſuch One Third Part, ſhall ceaſe and be extinguiſhed, from the Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſix.

and the Annuities ſo redeemed are to ceaſe from and after 25 *Dec.* 1766.

The Monies iſſued for this Purpoſe out of the Sinking Fund are to be replaced out of the next Supplies.

And be it further enacted by the Authority aforeſaid, That the Sums of Money which ſhall be iſſued and applied by virtue of this Act, out of the ſaid Surpluſſes, Exceſſes, or Overplus Monies, for Payment of the ſaid Annuities, ſhall be made good and replaced by and out of the Supplies to be granted in the next Seſſion of Parliament.

The Annuities are to be paid up to 25 *Dec.* 1766.

Provided always, and be it further enacted by the Authority aforeſaid, That if all or any Part of the Principal Monies compoſing ſuch Part of the ſaid remaining Capital or Joint Stock, hereby intended to be redeemed, ſhall be paid and ſatisfied at the Bank of England, before the Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſix, the ſaid Governor and Company ſhall, notwithſtanding the ſame, pay, and they are hereby impowered to pay, in reſpect of the Principal Monies ſo diſcharged, the full Sums which the Annuities attending the ſame would have amounted to on the Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſix; any thing herein, or in any other Act, contained to the contrary notwithſtanding.

The Bank to incur no Diſability by reaſon of this Act.

Provided alſo, and be it further enacted by the Authority aforeſaid, That the ſaid Governor and Company, or any Member thereof, ſhall not incur any Diſability for or by reaſon of his or their doing any Matter or Thing in purſuance of this Act.

And be it further enacted by the Authority aforeſaid, That if any Perſon or Perſons ſhall, at any Time or Times, be ſued, moleſted, or proſecuted, for any thing by him or them done or executed in purſuance of this Act, or of any Matter or Thing therein contained, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give the Special Matter in Evidence for his and their Defence; And if a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his or their Action, or be Nonſuited, or Judgement ſhall be given againſt him or them upon Demurrer, or otherwiſe; then ſuch Defendant or Defendants ſhall have Treble Coſts to him or them awarded againſt ſuch Plaintiff or Plaintiffs.

General Iſſue.

Treble Coſts.

FINIS.