Anno ſeptimo

Georgii III. Regis.

CAP. XXV.

An Act for redeeming One Fourth Part of the Joint Stock of Annuities eſtabliſhed by an Act made in the Third Year of His preſent Majeſty's Reign, intituled, *An Act for granting to His Majeſty ſeveral additional Duties upon Wines imported into this Kingdom; and certain Duties upon all Cyder and Perry; and for raiſing the Sum of Three millions five hundred thouſand Pounds by way of Annuities and Lotteries, to be charged on the ſaid Duties.*

Moſt Gracious Sovereign,



WHEREAS in purſuance of an Act made in the Third Year of Your Majeſty's Reign, intituled, An Act for granting to His Majeſty ſeveral additional Duties upon Wines imported into this Kingdom; and certain Duties upon all Cyder and Perry; and for raiſing the Sum of Three millions five hundred thouſand Pounds by way of Annuities and Lotteries, to be charged on the ſaid Duties; the Sum of Three millions five hundred thouſand Pounds was raiſed for the Public Service; which Sum was to be deemed One Capital and Joint Stock, Preamble.

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Stock, and to be attended with Annuities after the Rate of Four Pounds per Centum, redeemable by Parliament: And whereas Your Majeſty's moſt dutiful and loyal Subjects, the Commons of Great Britain in Parliament aſſembled, have reſolved, that One Fourth Part of the ſaid Capital Stock be redeemed and paid off on the Fifth Day of January, One thouſand ſeven hundred and ſixty eight, and ſeveral public Notices have been given of the ſaid Reſolution by the Speaker of the Houſe of Commons, purſuant to the Order of that Houſe: Therefore Your faithful Commons do moſt humbly beſeech Your Majeſty, that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That ſuch Notices as aforeſaid ſhall be, and be deemed, adjudged, and taken to be, good and ſufficient Notice or Notices within the true Intent and Meaning of the ſaid Act, for the Redemption of One Fourth Part of the ſaid Capital and Joint Stock, and of the Annuities attending on ſuch Part; and the ſame ſhall be redeemable and redeemed accordingly.

Notices given of the Reſolution to redeem One Fourth Part of the Joint Stock of Annuities eſtabliſhed by Act 3 *Geo.* III. deemed good.

And be it further enacted by the Authority aforeſaid, That on or before the Fifth Day of January, One thouſand ſeven hundred and ſixty eight, there ſhall and may be iſſued and paid to the Governor and Company of the Bank of England the Sum of Eight hundred and ſeventy five thouſand Pounds, out of all or any the Aids or Supplies granted in this Seſſion of Parliament (except any particular Aid or Supply which hath been, or ſhall be, in the ſame Seſſion, ſpecially and intirely appropriated to any One particular Uſe or Purpoſe) which Sum ſhall be applied by the ſaid Governor and Company in Payment of the like Sum of Eight hundred and ſeventy five thouſand Pounds, for the Redemption and full Satisfaction of One Fourth Part of the ſaid Sum of Three millions five hundred thouſand Pounds, which was raiſed under the Authority of the ſaid Act made in the Third Year of His preſent Majeſty's Reign.

The Sum of 875,000 *l.* to be paid to the Governor and Company of the Bank, out of the Supplies granted this Seſſion, for paying off ſuch One Fourth Part of the ſaid Joint Stock;

And be it further enacted by the Authority aforeſaid, That on or before the ſaid Fifth Day of January, One thouſand ſeven hundred and ſixty eight, there ſhall and may, by Order of the Commiſſioners of the Treaſury, or any Three or more of them, or the High Treaſurer for the time being, without any further or other Warrant to be ſued for, had, or obtained, in that Behalf, be iſſued and paid, at the Receipt of His Majeſty's Exchequer, to the

and ſo much Money as ſhall be neceſſary for Diſcharge of the Annuities attending the ſame, to be paid them out of the *Sinking Fund*;

the Governor and Company of the Bank of England, by way of Impreſt and upon Account, out of the Surpluſſes, Exceſſes, or Overplus Monies, commonly called The Sinking Fund, ſuch Sum of Money as ſhall be neceſſary for the Diſcharge of the Annuities attending ſuch One Fourth Part of the ſaid Capital and Joint Stock, from the Tenth Day of October, One thouſand ſeven hundred and ſixty ſeven, to the Fifth Day of January following, incluſive; which Sum ſhall be applied by the ſaid Governor and Company in Diſcharge of ſuch Annuities accordingly, at the ſame Time that the reſpective Principal Monies compoſing ſuch One Fourth Part ſhall be paid and ſatisfied; and that all ſuch Annuities, in reſpect of ſuch One Fourth Part, ſhall ceaſe and be extinguiſhed from the ſaid Fifth Day of January, One thouſand ſeven hundred and ſixty eight. which they are to apply accordingly.

And be it further enacted by the Authority aforeſaid, That the Sums of Money which ſhall be iſſued and applied by virtue of this Act out of the ſaid Surpluſſes, Exceſſes, or Overplus Monies, for Payment of the ſaid Annuities, ſhall be made good and replaced by and out of the Supplies to be granted in the next Seſſion of Parliament. Monies iſſuing out of the Sinking Fund, to be replaced.

Provided always, and be it further enacted by the Authority aforeſaid, That if all or any Part of the Principal Monies compoſing ſuch Part of the ſaid Capital and Joint Stock hereby intended to be redeemed, ſhall be paid and ſatisfied at the Bank of England before the ſaid Fifth Day of January, One thouſand ſeven hundred and ſixty eight, the ſaid Governor and Company ſhall, notwithſtanding the ſame, pay, and they are hereby impowered to pay, in reſpect of the Principal Monies ſo diſcharged, the full Sums which the Annuities attending the ſame would have amounted to on the ſaid Fifth Day of January, One thouſand ſeven hundred and ſixty eight; any thing herein, or in any other Act, contained to the contrary notwithſtanding. Annuities to be paid up to 5 *Jan.* 1768.

Provided always, and be it further enacted and declared by the Authority aforeſaid, That from and after the ſaid Fifth Day of January, One thouſand ſeven hundred and ſixty eight, the Annuities attending ſuch Part of the ſaid Capital and Joint Stock as ſhall remain untedeemed, ſhall continue to be charged and chargeable upon ſuch Funds, and ſhall be paid thereout in ſuch Manner, as all the ſaid Annuities are now charged and payable. The Annuities remaining unredeemed, to continue, and be charged upon, and payable out of, the Funds on which they ſtand charged.

Bank not to incur any Diſability for what they ſhall do in purſuance of this Act.

Provided alſo, and be it further enacted by the Authority aforeſaid, That the ſaid Governor and Company, or any Member thereof, ſhall not incur any Diſability for or by reaſon of his or their doing any Matter or Thing in purſuance of this Act.

General Iſſue.

And be it further enacted by the Authority aforeſaid, That if any Perſon or Perſons ſhall, at any Time or Times, be ſued, moleſted, or proſecuted, for any Thing by him or them done or executed in purſuance of this Act, or of any Matter or Thing therein contained, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give the Special Matter in Evidence for his and their Defence: And if a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his or their Action, or be nonſuited, or Judgement ſhall be given againſt him or them, upon Demurrer or otherwiſe; then ſuch Defendant or Defendants ſhall have Treble Coſts to him or them awarded againſt ſuch Plaintiff or Plaintiffs.

Treble Coſts.

FINIS.