Anno ſeptimo

# Georgii III. Regis.

## CAP. XXVI.

An Act for redeeming the Remainder of the Joint Stock of Annuities eſtabliſhed by an Act made in the Third Year of His preſent Majeſty's Reign, in reſpect of ſeveral Navy, Victualling, and Tranſport Bills, and Ordnance Debentures.

Moſt Gracious Sovereign,

WHEREAS by an Act of Parliament made in the Third Year of Your Majeſty's Reign, intituled, An Act for granting Annuities to ſatisfy certain Navy, Victualling, and Tranſport Bills, and Ordnance Debentures; and for charging the Payment of ſuch Annuities on the Sinking Fund; and making good the ſame to the ſaid Fund, in Manner therein mentioned; it was provided and directed, That all and every Perſon and Perſons, Bodies Politick and Corporate, who ſhould within the Time therein limited, deliver in certain Navy, Victualling, and Tranſport Bills, and Ordnance Debentures, to be cancelled in Manner thereby directed, Preamble.



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directed, ſhould, for the Principal Sum or Sums contained therein, and alſo for the Intereſt marked upon ſuch of the ſaid Bills as bore an Intereſt, be reſpectively intitled to and have an Annuity after the Rate of Four Pounds per Centum per Annum, to commence from the Twenty fifth Day of March, One thouſand ſeven hundred and ſixty three, and to be payable half yearly at the Bank of England, to ſuch Perſon or Perſons, Bodies Politic or Corporate, or ſuch as he, ſhe, or they ſhould appoint his, her, or their Executors, Adminiſtrators, Succeſſors, or Aſſigns, until Redemption thereof by Parliament in Manner therein mentioned; and that all ſuch Monies ſhould be deemed to be Capital or One Joint Stock on which the ſaid Annuities ſhould be attending: And whereas the ſeveral Principal Monies contained in the Bills and Debentures delivered in and cancelled, together with ſuch Intereſt as aforeſaid, which were converted into a Capital or Joint Stock in purſuance of the ſaid Act, did amount to the Sum of Three millions four hundred eighty three thouſand five hundred ſixty three Pounds, One Shilling, and Ten Pence: And whereas, in purſuance of Two Acts made in the Fifth and Sixth Years of Your Majeſty's Reign, One Half of the ſaid Capital or Joint Stock hath been redeemed, whereby the ſaid Stock was reduced to the Sum of One million ſeven hundred and forty one thouſand ſeven hundred and ſeventy ſix Pounds, Ten Shillings, and Eleven Pence: And whereas Your Majeſty's moſt dutiful and loyal Subjects, the Commons of Great Britain in Parliament aſſembled, have reſolved that the Remainder of the ſaid Capital Stock be redeemed and paid off on the Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſeven, and ſeveral public Notices have been given of the ſaid Reſolution by the Speaker of the Houſe of Commons, purſuant to the Order of that Houſe: Therefore Your faithful Commons do moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That ſuch Notices as aforeſaid ſhall be, and be deemed, adjudged, and taken to be, good and ſufficient Notice or Notices within the true Intent and Meaning of the ſaid Act of the Third Year of His Majeſty's Reign, for the Redemption of the Remainder of the ſaid Capital or Joint Stock, and of the Annuities attending

Notices given of the Reſolution to pay off the Remainder of the Joint Stock of Annuities eſtabliſhed by Act 3 *Geo.* III. deemed good.

attending thereon; and the ſame ſhall be redeemable and redeemed accordingly.

The Sum of 1,741,776 *l.* 10*s.* 11*d.* to be paid to the Governor and Company of the Bank, out of the Supplies granted this Seſſion, for redeeming the ſaid Joint Stock;

And be it further enacted by the Authority aforeſaid, That on or before the Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſeven, there ſhall and may be iſſued and paid to the Governor and Company of the Bank of England, the Sum of One million ſeven hundred and forty one thouſand ſeven hundred and ſeventy ſix Pounds, Ten Shillings, and Eleven Pence, out of all or any the Aids or Supplies granted in this Seſſion of Parliament (except any particular Aid or Supply which hath been or ſhall be in the ſame Seſſion, ſpecially and intirely appropriated to any One particular Uſe or Purpoſe) which Sum ſhall be applied by the ſaid Governor and Company, in Payment of the like Sum of One million ſeven hundred and forty one thouſand ſeven hundred and ſeventy ſix Pounds, Ten Shillings, and Eleven Pence, for the Redemption and full Satisfaction of the Remainder of the ſaid Capital or Joint Stock.

and ſo much Money as ſhall be neceſſary for Diſcharge of the Annuities attending the ſame, to be paid them out of the *Sinking Fund*;

And be it further enacted by the Authority aforeſaid, That on or before the ſaid Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſeven, there ſhall and may, by Order of the Commiſſioners of the Treaſury, or any Three or more of them, or the High Treaſurer for the time being, without any further or other Warrant to be ſued for, had, or obtained, in that Behalf, be iſſued and paid, at the Receipt of His Majeſty's Exchequer, to the Governor and Company of the Bank of England, by way of Impreſt and upon Account, out of the Surpluſſes, Exceſſes, or Overplus Monies, commonly called The Sinking Fund (upon which the ſaid Annuities were charged by the ſaid Act made in the Third Year of His preſent Majeſty's Reign) ſuch Sum of Money as ſhall be neceſſary for the Diſcharge of the Annuities attending ſuch Remainder of the ſaid Joint Stock from the Twenty ninth Day of September, One thouſand ſeven hundred and ſixty ſeven, to the Twenty fifth Day of December following inclusive; which Sum ſhall be applied by the ſaid Governor and Company in Diſcharge of ſuch Annuities accordingly, at the ſame Time that the ſaid Principal Monies compoſing the Remainder of the ſaid Capital or Joint Stock ſhall be paid and ſatisfied; and that all ſuch Annuities ſhall ceaſe and be extinguiſhed from the ſaid Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſeven.

which they are to apply accordingly.

Monies iſſued out of the Sinking Fund to be replaced.

And be it further enacted by the Authority aforeſaid, That the Sums of Money which ſhall be iſſued and applied by virtue of this Act out of the ſaid Surpluſſes, Exceſſes, or Overplus Monies, for Payment of the ſaid Annuities, ſhall be made good and replaced by and out of the Supplies to be granted in the next Seſſion of Parliament.

Annuities to be paid up to 25 *Dec.* 1767.

Provided always, and be it further enacted by the Authority aforeſaid, That if all or any Part of the ſaid Principal Monies hereby intended to be redeemed, ſhall be paid and ſatisfied at the Bank of England before the ſaid Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſeven, the ſaid Governor and Company ſhall, notwithſtanding the ſame, pay, and they are hereby impowered to pay, in reſpect of the Principal Monies ſo diſcharged, the full Sums which the Annuities attending the ſame would have amounted to on the ſaid Twenty fifth Day of December, One thouſand ſeven hundred and ſixty ſeven; any thing herein, or in any other Act, contained to the contrary notwithſtanding.

Bank not to incur any Diſability for what they ſhall do in purſuance of this Act.

Provided alſo, and be it further enacted by the Authority aforeſaid, That the ſaid Governor and Company, or any Member thereof, ſhall not incur any Diſability for or by reaſon of his or their doing any Matter or Thing in purſuance of this Act.

General Iſſue.

And be it further enacted by the Authority aforeſaid, That if any Perſon or Perſons ſhall at any Time or Times be ſued, moleſted, or proſecuted, for any Thing by him or them done or executed in purſuance of this Act, or of any Matter or Thing therein contained, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give the Special Matter in Evidence for his and their Defence: And if a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his or their Action, or be nonſuited, or Judgement ſhall be given againſt him or them upon Demurrer, or otherwiſe; then ſuch Defendant or Defendants ſhall have Treble Coſts to him or them awarded againſt ſuch Plaintiff or Plaintiffs.

Treble Coſts.

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FINIS.