Anno octavo

Georgii III. Regis.

CAP. XI.

An Act for further regulating the Proceedings of the United Company of Merchants of *England* trading to the *East Indies*, with respect to the making of Dividends.

WHEREAS it was found necessary, Preamble. in the last Session of Parliament, for securing, as well the permanent Interest of the United Company of Merchants of England trading to the East Indies, as the State of Credit both Private and Public, from the Mischiefs which must have ensued from an improper and improvident Increase of the Dividends of the said Company, that the said Company should, for a Time, be restrained from making any further Increase of their Dividend, beyond the Rate at which it then stood payable, and to which it had then lately been increased: And whereas the Time, for which such Restriction was then laid, did expire at the Beginning of this present Session of Parliament: Now, for as much as the far-

ther Interposition of Parliament, for the same salutary Purpose, is at this Time necessary, be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same,

No Increase of Dividend, beyond 10*l. per Cent per Ann.* to be resolved on at any General Court of the Company, before 1 *Feb.* 1769.

That it shall not be lawful for any General Court of the said Company, at any Time before the First Day of February, One thousand seven hundred and sixty nine, to declare, or resolve upon, any Increase of Dividend beyond the Rate of Ten Pounds per Centum per Annum, being the Rate of the present Dividend.

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FINIS.