Anno octavo

Georgii III. Regis.

CAP. XXIX.

An Act for redeeming the Remainder of the Joint Stock of Annuities eſtabliſhed by an Act made in the Third Year of His preſent Majeſty's Reign, intituled, *An Act for granting to His Majeſty ſeveral additional Duties upon Wines imported into this Kingdom, and certain Duties upon all Cyder and Perry; and for raiſing the Sum of Three millions five hundred thouſand Pounds, by way of Annuities and Lotteries, to be charged on the ſaid Duties.*

Moſt Gracious Sovereign,

Preamble, reciting Act 3 *Geo.* III.

WHEREAS in purſuance of an Act made in the Third Year of Your Majeſty's Reign, intituled, An Act for granting to His Majeſty ſeveral additional Duties upon Wines imported into this Kingdom, and certain Duties upon all Cyder and Perry; and for raiſing the Sum of Three millions five hundred thouſand Pounds, by way of Annuities and Lotteries, to be charged on the ſaid Duties; the Sum of Three millions five hundred thouſand Pounds was raiſed for the Public Service; which Sum was to be deemed One Capital and Joint Stock, and to be attended with Annuities after the Rate of Four Pounds per Centum redeemable by Parliament: And whereas

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whereas One fourth Part of the said Capital and Joint Stock was redeemed on the Fifth Day of January, One thousand seven hundred and sixty eight, in pursuance of an Act made in the last Session of Parliament, whereby the said Stock was reduced to the Sum of Two millions six hundred and twenty five thousand Pounds: And whereas Your Majesty's most dutiful and loyal Subjects, the Commons of Great Britain, in Parliament assembled, have resolved, that One Third Part of the said Capital Stock which should remain after the said Fifth Day of January, One thousand seven hundred and sixty eight, be redeemed and paid off on the Fifth Day of July following; and that such Part of the said Capital Stock as should remain after the said Fifth Day of July, be redeemed and paid off in Manner following; that is to say, One Half of such remaining Part of the said Capital Stock, on the Tenth Day of October, One thousand seven hundred and sixty eight; and the other Half, being the Residue of such Capital Stock, on the Fifth Day of January, One thousand seven hundred and sixty nine; and several Public Notices have been given of the said Resolutions, by the Speaker of the House of Commons, pursuant to the Orders of that House: Therefore, Your faithful Commons, do most humbly beseech Your Majesty, that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That such Notices as aforesaid shall be, and be deemed, adjudged, and taken to be, good and sufficient Notice and Notices, within the true Intent and Meaning of the said Act, for the Redemptions, at the Times aforesaid, of such Part of the said Capital and Joint Stock as remained unredeemed after the said Fifth Day of January, One thousand seven hundred and sixty eight, and of the Annuities attending thereon, and the same shall be redeemable and redeemed accordingly.

Notices given by the Speaker, for redeeming the Remainder of the Joint Stock of Annuities, established by the recited Act of 3 *Geo.* III as remained unredeemed on 5 *Jan.* 1768, deemed good and sufficient.

And be it further enacted by the Authority aforesaid, That out of all or any the Aids or Supplies granted in this Session of Parliament (except any particular Aid or Supply which hath been, or shall be in the same Session specially and intirely appropriated to any One particular Use or Purpose) there shall and may be issued and paid to the Governor and Company of the Bank of England, on or before the Times herein after limited, the following respective Sums of Money for the Purposes herein after mentioned; that is to say, On or before the Fifth Day of July, One thousand seven hundred and sixty

The following Sums to be issued to the Bank, out of the Supplies granted this Session; *viz.* on or before 5 *July*, 1768.

sixty eight, the Sum of Eight hundred and seventy five thousand Pounds, for redeeming on that Day One Third Part of the said Sum of Two Millions six hundred and twenty five thousand Pounds, being the Remainder, after the said Fifth Day of January, One thousand seven hundred and sixty eight, of the said Capital and Joint Stock; and on or before the Tenth Day of October, One thousand seven hundred and sixty eight, a like Sum of Eight hundred and seventy five thousand Pounds, for redeeming on the said Tenth Day of October, One other Third Part of the said Sum of Two millions six hundred and twenty five thousand Pounds; and on or before the Fifth Day of January, One thousand seven hundred and sixty nine, a like Sum of Eight hundred and seventy five thousand Pounds, for redeeming on the said Fifth Day of January, the remaining Part of the said Capital and Joint Stock: Which respective Sums shall be applied by the said Governor and Company in Payment of the said Three Sums of Eight hundred and seventy five thousand Pounds each, for the Redemption, and in full Satisfaction of the said respective Parts of the said Capital and Joint Stock, on or before the respective Days herein before mentioned for redeeming and paying off the same.

875,000 *l.*

by 10 *Oct.* 875,000 *l.*

by 5 *Jan.* 1769. 875,000 *l.*

The Money issued to be applied by the Bank in Payment of the said several Sums.

And be it further enacted by the Authority aforesaid, That on or before the said Fifth Day of July, One thousand seven hundred and sixty eight, the said Tenth Day of October, One thousand seven hundred and sixty eight, and the said Fifth Day of January, One thousand seven hundred and sixty nine respectively, there shall and may be issued and paid at the Receipt of His Majesty's Exchequer, to the Governor and Company of the Bank of England, out of the Surplusses, Excesses, or Overplus-monies, commonly called The Sinking Fund, such Sums of Money, as shall be necessary for the discharge of the Annuities attending such Part of the said Capital and Joint Stock, as shall be redeemed on each of the said Days, to every such Day respectively inclusive; which Sums shall be applied by the said Governor and Company in Payment of such Annuities accordingly, at the same Time that the respective Parts of the said Capital and Joint Stock so to be redeemed, shall be discharged and satisfied; and that such Annuities, in respect of each Part of the said Capital and Joint Stock, shall cease, determine, and be extinguished, from the Time of the Redemption thereof respectively; and that the Payment of all the Annuities which shall become due on the Tenth Day of October, One thousand seven hundred

Money to be issued at the Exchequer out of the Sinking Fund, to the Bank, for discharging the Annuities attending such Part of the said Capital, as shall be redeemed, &c.

And the said Annuities are to cease from the Times of redeeming them.

Such as shall become due on 10 *Oct.* 1768, with the Charges of Management,

and sixty eight, upon Account of such Part of the said Capital and Joint Stock as shall remain, and shall not then be redeemed and paid off, shall, together with the Charges of the Management of all the said Annuities, after the Fifth Day of April, One thousand seven hundred and sixty eight, be, and the same are hereby charged upon, and shall be payable and paid out of, the said Fund commonly called The Sinking Fund, to the said Governor and Company of the Bank of England, who shall apply the Monies so issued, in Payment of such Part of the said Annuities accordingly.

are to be paid out of the *Sinking Fund*, to the Bank,

and the Monies for these Purposes are to be issued by an Order of Treasury, and paid over to the Bank by way of Imprest.

And be it further enacted by the Authority aforesaid, That all the Monies which are by this Act authorized or appointed to be paid out of the said Fund commonly called The Sinking Fund, shall and may, by Order of the Commissioners of the Treasury, or any Three or more of them, or the High Treasurer for the time being, without any farther or other Warrant to be had in that Behalf, be issued and paid at the Receipt of his Majesty's Exchequer, to the said Governor and Company, out of the said Fund, by way of Imprest and upon Account, after paying, or reserving sufficient to pay, all such Sums of Money as have been charged thereon by any Act or Acts made in any former Session of Parliament; but in Preference to any Sum or Sums directed to be paid thereout by any Act of this Session of Parliament.

Annuities to be paid up to the Days appointed for the particular Redemption thereof.

Provided always, and be it further enacted by the Authority aforesaid, That if all or any of the Principal Monies composing such respective Parts of the said Capital and Joint Stock, hereby intended to be redeemed on the said Fifth Day of July, One thousand seven hundred and sixty eight, the said Tenth Day of October, One thousand seven hundred and sixty eight, and the said Fifth Day of January, One thousand seven hundred and sixty nine, shall be paid and satisfied at the Bank of England, before the respective Day appointed for any such Redemption; the said Governor and Company shall, in every such Case, pay, and they are hereby impowered to pay, in respect of the Principal Monies so discharged, the full Sum which the Annuities attending the same would have amounted unto, on the Day herein before mentioned for the Redemption of such Part respectively; any thing herein, or in any other Act contained to the contrary notwithstanding.

No Member of the Bank to incur any Disability in respect of this Act.

Provided also, and be it further enacted by the Authority aforesaid, That the said Governor and Company, or any Member thereof, shall not incur any Disability for

or by reason of his or their doing any Matter or Thing in pursuance of this Act.

And be it further enacted by the Authority aforesaid, That if any Person or Persons shall, at any Time or Times, be sued, molested, or prosecuted, for any thing by him or them done or executed in pursuance of this Act, or of any Matter or Thing therein contained; such Person or Persons shall and may plead the General Issue, and give the Special Matter in Evidence for his and their Defence; and if a Verdict shall pass for the Defendant or Defendants, or the Plaintiff or Plaintiffs shall discontinue his or their Action, or be Nonsuited, or Judgement shall be given against him or them upon Demurrer, or otherwise; then, such Defendant or Defendants shall have Treble Costs to him or them awarded against such Plaintiff or Plaintiffs. General Issue. Treble Costs.

FINIS.