1975 No. 342

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Amendment No. 2) Regulations 1975

Made . . . . . *3rd December* 1975

Coming into operation . . . *1st February* 1976

The Department(**a**) of Finance in exercise of the powers conferred upon it by section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) and of all other powers enabling it in that behalf, hereby makes the following regulations:

Citation and commencement

1.—(1) These regulations may be cited as the Ulster Savings Certificates (Amendment No. 2) Regulations 1975 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1975(**c**) and those regulations, the Ulster Savings Certificates (Eleventh Issue) Regulations 1975(**d**) and these regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1975.

(2) These regulations shall come into operation on 1st February 1976.

Interpretation

2. In these regulations the expression "the principal regulations" means the Ulster Savings Certificates Regulations 1962(**e**).

Amendment of principal regulations

3. The principal regulations shall have effect subject to the amendments specified in the following provisions of these regulations.

4. In regulation 25(1) and (4) of the principal regulations for "five hundred pounds"(**f**) there shall be substituted "one thousand five hundred pounds".

5. In regulation 30 of the principal regulations—

(*a*) for "five hundred pounds" there shall be substituted "one thousand five hundred pounds".

(*b*) for "Estate Duty Branch of the Ministry" there shall be substituted "Commissioners of Inland Revenue".

(**a**) Formerly Ministry: *see* 1973 c. 36 Sch. 5 para. 8(1)
(**b**) 1950 c. 3 (N.I.)
(**c**) S.R. & O. (N.I.) 1962 Nos. 36, 135; 1963 Nos. 63, 83, 174; 1964 Nos. 58, 59, 113, 210; 1965 Nos. 192, 195; 1966 Nos. 25, 46, 100; 1967 Nos. 33, 74, 227, 271; 1968 Nos. 55, 62; 1969 Nos. 92, 111, 184, 331; 1970 Nos. 234, 236, 275, 292, 315; 1971 No. 111; 1972 Nos. 204, 205; 1973 No. 65; S.R. 1974 Nos. 55, 230, 253; 1975 Nos. 114, 133, 184, 215, 322
(**d**) S.R. 1975 No. 32
(**e**) S.R. & O. (N.I.) 1962 No. 36, p. 106
(**f**) As substituted by 1967 c. 5 (N.I.)

6. These regulations shall apply in relation to deaths occurring on or after 1st February 1976.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 3rd December 1975.

(L.S.) *F. G. Dougall*
Assistant Secretary

EXPLANATORY NOTE

(This note is not part of these regulations but is intended to indicate their general purport.)

These regulations, which amend the Ulster Savings Certificates Regulations 1962, raise the limits on the amounts which may be repaid on death without production of a grant of representation or a certificate of discharge from death duties. The regulations also contain minor amendments following on recent Constitutional changes.