1982 No. 347

GOVERNMENT LOANS FUND

Government Loans Fund (Fees) (Amendment) Regulations (Northern Ireland) 1982

Made . . . . . *26th October 1982*

Coming into operation . . . *1st December 1982*

The Department of Finance and Personnel(a) in exercise of the powers conferred on it by section 3(2) of the Government Loans Act (Northern Ireland) 1957(b) and of every other power enabling it in that behalf, hereby makes the following Regulations:

1. These Regulations may be cited as the Government Loans Fund (Fees) (Amendment) Regulations (Northern Ireland) 1982 and shall come into operation on 1st December 1982.

2. Regulation 4 of the Government Loans Fund (Fees) Regulations (Northern Ireland) 1978(c) shall be amended as follows:—

(*a*) for the words "15p (fifteen pence) for every £1,000 or part of £1,000" there shall be substituted the words "25p (twenty-five pence) for every £1,000 or part of £1,000";

(*b*) for the words "£2 (two pounds)" there shall be substituted the words "£10 (ten pounds)".

Sealed with the Official Seal of the Department of Finance and Personnel for Northern Ireland on 26th October 1982.

(L.S.)

J. S. H. Gaw
Assistant Secretary

(a) Formerly Ministry of Finance: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1) and S.I. 1982/338 (N.I. 6) Art. 3
(b) 1957 c. 10 (N.I.)
(c) S.R. 1978 No. 71

EXPLANATORY NOTE

(This note is not part of the Regulations.)

These regulations increase the fees payable by local and public authorities when borrowing from the Government Loans Fund. The fees are increased from 15p to 25p for every £1,000 or part of £1,000. The minimum fee is increased from £2 to £10.

1982 No. 348

This Order has been exempted from printing by the Statutory Rules (Northern Ireland) Order 1979. A summary is given in the List of Statutory Rules of a Local Character under the heading ROAD TRAFFIC AND VEHICLES.