1985 No. 126

BANKRUPTCY

The Bankruptcy (Increase of Monetary Limits) Order (Northern Ireland) 1985

Made . . . . . *30th May 1985*

Coming into operation . . . *22nd July 1985*

To be laid before Parliament under paragraph 3(3) of Schedule 1 to the Northern Ireland Act 1974

The Department of Economic Development, in exercise of the powers conferred by Article 37(2) of the Bankruptcy Amendment (Northern Ireland) Order 1980(**a**) and now vested in it(**b**) and of every other power enabling it in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Bankruptcy (Increase of Monetary Limits) Order (Northern Ireland) 1985 and shall come into operation on 22nd July 1985.

Increase of monetary limits relating to bankruptcy

2. In section 20 of the Bankruptcy (Ireland) Amendment Act 1872(**c**) for the sum of £200(**d**) there shall be substituted the sum of £750.

Sealed with the Official Seal of the Department of Economic Development on 30th May 1985.

(L.S.) *W. T. McCrory*
Assistant Secretary

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order increases from £200 to £750 the minimum debt to support a bankruptcy petition under section 20 of the Bankruptcy (Ireland) Amendment Act 1872.

As provided by Article 37(2) of the Bankruptcy Amendment (Northern Ireland) Order 1980, the increase does not apply in the case of a bankruptcy petition presented before the date on which this Order comes into operation.