Dividends, Transfers and Stock Certificates.

REGULATIONS, DATED 30TH DAY OF MAY, 1939, MADE BY THE MINISTRY OF FINANCE UNDER SECTIONS 2 AND 9 OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1939.

1939. No. 90.

The Ministry of Finance (hereinafter referred to as "the Ministry") hereby makes the following Regulations with respect to dividends, transfers, stock certificates and unclaimed dividends arising out of the issue of Government of Northern Ireland 3¾ per cent. Stock, 1950/1954, under the Exchequer and Financial Provisions Act (Northern Ireland), 1939.

1.—The Ulster Loans Stock Regulations, 1925, shall in respect of the foregoing matters apply to Government of Northern Ireland 3¾ per cent. Stock, 1950/1954, subject to the modifications hereinafter made.

2.—The reference in the said Regulations to the prescribed Joint Stock Bank shall be construed as a reference to the Midland Bank, Limited, and references to Ulster Loans Stock shall be construed as references to Government of Northern Ireland 3¾ per cent. Stock.

3.—There shall be inserted in the said Regulations at the end of Regulation 3 the following additional paragraph :—

(4) In relation to Government of Northern Ireland 3¾ per cent. Stock, 1950/1954, the Ministry may authorise such Banks as it may prescribe to issue Provisional Scrip Certificates to Bearer in such form and denominations and amounts of each denomination as may be thought fit.

4.—In Regulation 17 of the said Regulations the reference to the Government Loans Fund shall not apply.

5.—These Regulations may be cited as the Government of Northern Ireland 3¾ per cent. Stock Regulations, 1939.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 30th day of May, 1939, in the presence of

(L.S.) (Signed) *G. C. Duggan,*
Assistant Secretary.

Sinking Fund.

REGULATIONS, DATED 21ST SEPTEMBER, 1939, MADE BY THE MINISTRY OF FINANCE UNDER SECTIONS 2 AND 9 OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1939.

1939. No. 133.

Whereas on the 30th day of May, 1939, the Ministry of Finance, in exercise of the powers conferred upon it by Sections 2 and 9 of

the Exchequer and Financial Provisions Act (Northern Ireland), 1939, made an instrument containing (among other things) Regulations with respect to the redemption and repayment of stock created by the said instrument :

And Whereas it is expedient to amend the said Regulations in the manner hereinafter appearing :

Now, therefore, the Ministry of Finance, in exercise of the powers conferred upon it by Sections 2 and 9 of the said Act, hereby prescribes as follows :—

1.—The Sinking Fund established in pursuance of the Warrant and Regulations made by the Ministry of Finance on the 30th day of May, 1939, under Sections 2 and 9 of the Exchequer and Financial Provisions Act (Northern Ireland), 1939 (hereinafter referred to as " the principal Regulations "), shall be known as the " Ministry of Finance for Northern Ireland Sinking Fund No. 4 (3¾% Stock Redemption)," and is hereinafter referred to as " the Sinking Fund."

2.—So long as the nominal amount of Stock issued under the principal Regulations is Three Million pounds, there shall be issued to the Sinking Fund from the Consolidated Fund half-yearly on such dates as the Ministry of Finance may determine the sum of £50,000 together with such further sums (if any) as may be required to be so issued by Article 5 (i) of the principal Regulations, and until any such further sums are required to be issued the said half-yearly sum of £50,000 shall be in lieu of the amounts required to be issued half-yearly for the purposes of Stock redemption by Article 5 (i) of the principal Regulations.

3.—In so far as the amount at any time available in the Sinking Fund, including any interest earned thereon, exceeds the half-yearly amounts required to be issued as aforesaid such surplus may either—

(i) be invested as the Ministry of Finance may determine to accumulate towards the redemption of Stock not redeemed by half-yearly drawings under the principal Regulations, or

(ii) be used for the purchase of Government of Northern Ireland 3¾% Stock 1950/1954 at a price not exceeding par plus accrued interest and less expenses.

Any Stock so purchased may either be held as an investment of the Sinking Fund or be cancelled from time to time as the Ministry of Finance may direct.

4.—In the event of the raising of further moneys by the issue of Supplementary Stock as provided for in Article 12 of the principal Regulations, there shall be issued to the Sinking Fund from the Consolidated Fund half-yearly on such dates as the Ministry of Finance may determine the sums required by Article 2 of

these Regulations together with such additional sums as are from time to time required to be issued by the principal Regulations for the redemption of Supplementary Stock.

5.—These Regulations may be cited as the Government of Northern Ireland 3¾ per cent. Stock (Sinking Fund) Regulations, 1939.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 21st day of September, 1939, in the presence of

(L.S.) *W. B. Spender,*
Secretary.

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