7. As from the First day of December, 1950, the amount of Two Million, Four Hundred and Seventy-seven Thousand, Eight Hundred Pounds (£2,477,800) of Northern Ireland Three and a half per cent. Loans Stock, 1968-1970, created and issued in accordance with a Warrant and Regulations dated the Fifteenth day of August, 1950 and these Regulations, shall rank *pari passu* with an amount of One Million, Eight Hundred and Fifty-nine Thousand, Six Hundred and Eighty-nine Pounds (£1,859,689) of Northern Ireland Three and a half per cent. Loans Stock, 1968-1970, created and issued in accordance with a Warrant and Regulations dated the Twenty-fourth day of February, 1950, and the Ulster Loans 5 per cent. Stock (Redemption and Conversion) Regulations, 1950.

8. These Regulations may be cited as the Northern Ireland 3¾ per cent. Stock (Redemption) and Northern Ireland 3½ per cent. Loans Stock (Exchange) Regulations, 1950.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 8th day of September, 1950, in the presence of

(L.S.) (Signed) *John I. Cook*,
Second Secretary.

Creation of Five Million Pounds of Northern Ireland Loans Stock

WARRANT, DATED 23RD OCTOBER, 1950, MADE BY THE MINISTER OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 180

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may create Loans Stock for the purposes of the first-mentioned Act; that the creation of such Stock shall be effected by Warrant under the hand of the Minister of Finance addressed to the Exchequer Bank or other prescribed Joint Stock Bank, directing any such Bank to register or inscribe Stock of the amount so specified; and that the times in each year at which equal half-yearly dividends shall be payable on the said Stock shall be fixed by the Warrant creating the Stock:

AND WHEREAS it is further provided by section three of the first-mentioned Act that the said Stock shall be transferable in the books of the Exchequer Bank, and of any other prescribed Joint Stock Bank, and shall be subject to such Regulations as may be made under the said section:

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AND WHEREAS Regulations for the last mentioned purpose have been made by the Ministry of Finance :

AND WHEREAS the Belfast Banking Company, Limited, is the Exchequer Bank, and the Midland Bank, Limited, is the prescribed Joint Stock Bank :

NOW, I, THE RIGHT HONOURABLE JOHN MAYNARD SINCLAIR, Minister of Finance for Northern Ireland, in exercise of the powers conferred upon me by the enactments herein before recited, hereby direct as follows :—

1. There shall be created Northern Ireland Loans Stock of the amount of Five Million Pounds.

2. The Belfast Banking Company, Limited, and the Midland Bank, Limited, shall register the Northern Ireland Loans Stock hereby created, in such proportions as may from time to time be necessary under the Regulations aforesaid.

3. The 23rd day of October, 1950, shall be the date of creation of the said Stock.

4. The half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the First day of May and First day of November of each year, beginning with the First day of November, 1951.

In witness hereunto I have set my hand and the Official Seal of the Ministry of Finance for Northern Ireland this 23rd day of October, 1950.

(L.S.) (Sgd.) *J. M. Sinclair*,
Minister of Finance for Northern Ireland.

Northern Ireland Loans Stock — Rate per cent. of Dividends and Date of Redemption

REGULATIONS, DATED 23RD OCTOBER, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 181

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may by Warrant under the hand of the Minister of Finance create Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that the said Loans Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption :