1. There shall be created Northern Ireland Loans Stock of the amount of Six Hundred and Sixty Two Thousand, Five Hundred and Eleven Pounds.

2. The Belfast Banking Company, Limited, and the Midland Bank, Limited, shall register the Northern Ireland Loans Stock hereby created, in such proportions as may from time to time be necessary under the Regulations aforesaid.

3. The 6th day of November, 1950, shall be the date of creation of the said Stock.

4. The half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the First day of June and First day of December of each year, beginning with the First day of June, 1951.

In witness hereunto I have set my hand and the Official Seal of the Ministry of Finance for Northern Ireland this 6th day of November, 1950.

(L.S.) (Sgd.) *J. M. Sinclair*,
Minister of Finance for Northern Ireland.

Northern Ireland Loans Stock—Rate per cent. of Dividends and Date of Redemption

REGULATIONS, DATED 6TH NOVEMBER, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 197

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may by Warrant under the hand of the Minister of Finance create Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that the said Loans Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption :

AND WHEREAS by Warrant under the hand of the Minister of Finance, dated the 6th November, 1950, Northern Ireland Loans Stock amounting to Six Hundred and Sixty Two Thousand, Five Hundred and Eleven Pounds has been created :

NOW, THEREFORE, the Ministry of Finance, in exercise of the powers conferred upon it by the enactments hereinbefore recited, hereby prescribes as follows :—

1. The dividends to be yielded by the said Loans Stock shall be at the rate of Three and One half per cent. per annum on the nominal amount of the capital.

2. The said Loans Stock shall be redeemable, at the rate of £100 sterling for every £100 of the capital sum in respect of which dividends are payable, on the First day of June, 1970; provided, however, that the Ministry shall have the option of redeeming at the same rate the Stock in whole or in part on or after the First day of June, 1968, on giving three calendar months' notice of the proposal to redeem.

3. These Regulations may be cited as the Northern Ireland Loans Stock (Rate of Dividend and Redemption) (No. 5) Regulations, 1950.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 6th day of November, 1950, in the presence of

(L.S.) (Sgd.) *John I. Cook*,
Second Secretary.

Exchequer and Financial Provisions

Government Loans

Revocation of expired or spent Regulations relating to Exchequer and Government Loans Fund borrowings made by the issue of Stock

ORDER, DATED THE 27TH OCTOBER, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTIONS 11 AND 39 (5) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1950, AND SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 189

WHEREAS the several Regulations, Orders, and Instruments which are hereinafter recited in this Order were limited in their effect to the creation of Stock for the purpose of borrowing moneys for the Exchequer and the Government Loans Fund, or for the accomplishment of purposes or the doing of acts authorised or required therein relating to the said Stock.

AND WHEREAS the said Regulations, Orders, and Instruments have become exhausted or spent by the redemption of the said Stock, and otherwise by the accomplishment of the said purposes or the doing of the said acts, or are no longer required having regard to the provisions of the Exchequer and Financial Provisions Act (Northern Ireland), 1950.

NOW THEREFORE, the Ministry of Finance, in exercise of the powers hereinbefore recited, and of all other powers enabling it in that behalf, hereby makes the following order :—