Provisions of the Act	*Subject matter of provisions*	*Date of coming into operation*
SECTION 47	Application to Crown services and savings.	14th July, 1964.
SECTION 48	Orders and regulations.	14th July, 1964.
SECTION 49	Interpretation.	14th July, 1964.
SECTION 50 AND THE SCHEDULE, in so far as they relate to Sections 21(*b*), 23(12), 41(2) and 43(2) of the Road Traffic Act (Northern Ireland) 1955 and to the Expiring Laws Continuance Act (Northern Ireland) 1963.	Repeals.	14th July, 1964.
SECTION 50 AND THE SCHEDULE, in so far as they relate to Section 57(4) of the Road Traffic Act (Northern Ireland) 1955.	Repeals.	31st August, 1964.

1964. No. 101 **[NC]**

AGRICULTURAL DEVELOPMENT LOANS

Rural and Agricultural Industries

SCHEME, DATED TWENTY-NINTH DAY OF JUNE, 1964, MADE BY THE MINISTRY OF AGRICULTURE UNDER SECTION 1 OF THE DEVELOPMENT LOANS ACT (NORTHERN IRELAND) 1945(a).

The Ministry of Agriculture in exercise of the powers conferred on it by Section 1(1) of the Development Loans Act (Northern Ireland) 1945 as amended by Section 5 of the Administrative and Financial Provisions Act (Northern Ireland) 1964(b) and with the approval of the Ministry of Finance, hereby makes the following Scheme.

(a) 1945. c. 20. (b) 1964. c. 6 (N.I.).

Citation

1. This Scheme may be cited as the Agricultural Development Loans (Rural and Agricultural Industries) Scheme (Northern Ireland) 1964.

Revocation

2. The Agricultural Development Loans (Rural and Agricultural Industries) Scheme (Northern Ireland) 1962(**a**) is hereby revoked.

Purposes and Conditions

3. The Ministry of Agriculture (hereinafter referred to as "the Ministry") may make loans to assist in the establishment or development of small rural or agricultural industries in Northern Ireland to persons or bodies who operate or intend to operate such industries.

4.—(1) Except with the special sanction of the Ministry of Finance the amount of any loan shall not exceed 85 per cent. of expenditure approved by the Ministry.

(2) The borrower shall give such security as may be required by the Ministry.

(3) Loans shall be made on such terms as to interest, repayment and otherwise as may be determined by the Ministry.

(4) The amount of any loan or the aggregate amount of the loans to be made in any one case under this Scheme shall not without the approval of the Ministry of Finance exceed three thousand pounds.

(5) The legal costs of the Ministry in connection with a loan shall be paid by the borrower.

Sealed with the Official Seal of the Ministry of Agriculture for Northern Ireland this twenty-ninth day of June, nineteen hundred and sixty-four, in the presence of

(L.S.) *A. McKelvie,*
Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Scheme.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this twenty-ninth day of June, nineteen hundred and sixty-four, in the presence of

(L.S.) *Robert H. Kidd,*
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Scheme, but is intended to indicate its general purport.)

This Scheme revokes the Scheme hitherto in force that permitted the Ministry to make loans to assist in the development of small rural or agricultural industries in Northern Ireland where expenditure of a capital nature is involved. It re-enacts the principal provisions of the Scheme which is extended to cover loans for expenditure other than of a capital nature. It enables the Ministry to make loans not exceeding 85 per cent. of the expenditure approved up to a maximum of £3,000 without the special permission of the Ministry of Finance.

(a) S.R. & O. (N.I.) 1962, No. 213.