(*c*) in the case of loans described in paragraph 1(*a*) and (*b*) of the said Schedule, on the occasion of each advance on foot of the loan, a compounded fee for administration and management expenses at the rate of 2s 6d. (two shillings and sixpence) for every £100 or part of £100 of the advance, provided that in no case shall the fee payable under this sub-paragraph in respect of any advance be less than £1 (one pound).

(2) The fees payable under these Regulations in respect of any loan or advance on foot thereof together with such outlay as aforesaid shall, except in any case where the Ministry otherwise allows, be paid to the Ministry on or before the date on which such loan or advance is made.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 2nd day of March 1967.

(L.S.) *James Reid,*
Assistant Secretary.

EXPLANATORY NOTE

(*This note is not part of the Regulations but is intended to indicate their general purport.*)

These regulations amend the fees payable by borrowers from the Government Loans Fund.

1967. No. 40 **[C]**

INDUSTRIAL INVESTMENT

Addition of Assets Eligible for Grant

ORDER*, DATED 6TH MARCH 1967, MADE BY THE MINISTRY OF COMMERCE, WITH THE APPROVAL OF THE MINISTRY OF FINANCE, UNDER SECTION 8 OF THE INDUSTRIAL INVESTMENT (GENERAL ASSISTANCE) ACT (NORTHERN IRELAND) 1966.

The Ministry of Commerce, in exercise of the powers conferred on it by section 8 of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966(**a**), and of all other powers enabling it in that behalf, and with the approval of the Ministry of Finance, being satisfied that appropriate reciprocal provisions will be made under section 7(2) of the Industrial Development Act 1966(**b**), hereby makes the following Order:—

Citation, Commencement and Interpretation

1.—(1) This Order may be cited as the Industrial Investment Grant (Addition of Eligible Assets) Order (Northern Ireland) 1967, and shall come into operation on the 15th March 1967.

(**a**) 1966. c. 41 (N.I.). (**b**) 1966. c. 34.

*This Order was confirmed by Resolution of the Senate on 16th May 1967 and by Resolution of the House of Commons on 30th May 1967.

(2) In this Order—

"the Act" means the Industrial Investment (General Assistance) Act (Northern Ireland) 1966;

"the Ministry" means the Ministry of Commerce.

Additional Assets eligible for Grant

2. The Ministry may make a grant under section 4 of the Act in respect of an asset mentioned in sub-section (1) of that section in a case where sub-section (2)(*a*)(ii) or (*b*) of that section is not satisfied by reason of the fact that the person to whom the asset has been hired out is carrying on business, is ordinarily resident, or being a body corporate, is incorporated and resident, or that the asset is to be used, in Great Britain and not in Northern Ireland.

Rate of Grant

3. A grant payable by virtue of this Order shall be at the rate at which grant would be payable under sub-section (3) of section 4 of the Industrial Development Act 1966 in respect of the asset if the person hiring out the asset were carrying on in Great Britain a business of hiring out that asset and the requirements of sub-section (2)(*a*) or (*b*) of that section and any other relevant requirements having effect by virtue of Schedule 1 of that Act were complied with:

Provided that, for the purposes of a grant to which paragraph (*a*) of the said sub-section (3) would apply if the person hiring out the asset were carrying on a business in Great Britain as aforesaid, no such asset shall qualify for a grant at a rate corresponding to the rate appropriate to development area expenditure within the meaning of that Act unless the Ministry is satisfied as to the matters with respect to which the Board of Trade are required to be satisfied by virtue of the provisions of the said Schedule 1.

Sealed with the Official Seal of the Ministry of Commerce this 6th day of March 1967.

(L.S.) *K. R. Shimeld,*
Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Order.

Sealed with the Official Seal of the Ministry of Finance this 6th day of March 1967.

(L.S.) *R. R. Butler,*
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its general purport.)

This Order enables grants to be made by the Ministry of Commerce under section 4 of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966 to persons carrying on hiring businesses in Northern Ireland in relation to machinery or plant, computers and hover vehicles hired out, or for hiring out, to persons carrying on businesses in Great Britain. The rate of grant will be that which would be payable under the corresponding grants scheme in operation in Great Britain under Part I of the Industrial Development Act 1966 if both the person by whom and the person to whom the asset is hired were carrying on business in Great Britain.