1969. No. 241 **[NC]**

INSURANCE COMPANIES

Appointed Day

ORDER, DATED 11TH SEPTEMBER 1969, MADE BY THE MINISTRY OF COMMERCE UNDER SECTION 68 OF THE INSURANCE COMPANIES ACT (NORTHERN IRELAND) 1968.

The Ministry of Commerce, in exercise of the powers conferred upon it by section 68 of the Insurance Companies Act (Northern Ireland) 1968(a), hereby makes the following Order:—

Citation

1. This Order may be cited as the Insurance Companies Act (Section 15 Appointed Day) Order (Northern Ireland) 1969.

Appointed Day

2. 1st January 1970 is hereby appointed as the day on which section 15 of the Insurance Companies Act (Northern Ireland) 1968 shall apply to all insurance companies to which the said Act applies.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 11th day of September 1969.

(L.S.)

W. L. Robinson,
Assistant Secretary.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order appoints 1st January 1970 as the day on which all insurance companies to which the Insurance Companies Act (Northern Ireland) 1968 applies shall become obliged to prepare annual accounts in accordance with regulations made under the Act. Before the passing of this Act some insurance companies were not subject to statutory control. The object of this temporary relaxation of the accounting provision was to give such companies adequate time to organise their records so as to enable them to provide the accounting information in the form required.

(a) 1968. c. 6 (N.I.).