1969. No. 247 **[C]**

HOUSING

Public Utility Societies: Interest on Share or Loan Capital

REGULATIONS, DATED 12TH SEPTEMBER 1969, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 33 OF THE HOUSING (IRELAND) ACT 1919, AS AMENDED BY SECTION 6 OF THE HOUSING ACT 1921 AND SECTION 33 OF THE HOUSING ACT (NORTHERN IRELAND) 1963.

The Ministry of Finance in exercise of the powers conferred on it by Section 33 of the Housing (Ireland) Act 1919(a), as amended by Section 6 of the Housing Act 1921(b) and Section 33 of the Housing Act (Northern Ireland) 1963(c), and of all other powers enabling it in that behalf hereby makes the following Regulations:—

1. These Regulations may be cited as the Housing (Public Utility Societies: Interest on Share or Loan Capital) Regulations (Northern Ireland) 1969.

2. Subject to Regulation 4, the Housing (Public Utility Societies: Interest on Share or Loan Capital) Regulations (Northern Ireland) 1968(d) are hereby revoked.

3. For the purposes of the definition of "public utility society" in Section 33 of the Housing (Ireland) Act 1919 as amended by Section 6 of the Housing Act 1921 and Section 33 of the Housing Act (Northern Ireland) 1963 (which limits the rate of interest or dividend on any share or loan capital issued by such a society to the rate for the time being prescribed) the prescribed rate shall be 10¼ per cent. per annum.

4. These Regulations shall have effect with respect to share or loan capital issued on or after the 12th September 1969, but shall not affect the rate of interest or dividend on any share or loan capital issued before that date.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 12th day of September 1969.

(L.S.) *D. C. B. Holden,*
Second Secretary.

EXPLANATORY NOTE

(This note is not part of the Regulations but is intended to indicate their general purport.)

These Regulations prescribe a maximum rate of interest or dividend of 10¼% per annum on any share or loan capital issued by a Public Utility Society within the meaning of Section 33 of the Housing (Ireland) Act 1919 as amended by Section 6 of the Housing Act 1921 and Section 33 of the Housing Act (Northern Ireland) 1963.

(a) 9 & 10 Geo. 5. c. 45.
(b) 11 & 12 Geo. 5. c. 19.
(c) 1963. c. 26 (N.I.).
(d) S.R. & O. (N.I.) 1968, No. 121.

1969. No. 248 **[C]**

PUBLIC HEALTH AND LOCAL GOVERNMENT

Rate of Interest on Recoverable Expenses

ORDER, DATED 12TH SEPTEMBER 1969, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 5 OF THE PUBLIC HEALTH AND LOCAL GOVERNMENT (MISCELLANEOUS PROVISIONS) ACT (NORTHERN IRELAND) 1962.

The Ministry of Finance in exercise of the powers conferred on it by section five of the Public Health and Local Government (Miscellaneous Provisions) Act (Northern Ireland) 1962(**a**) hereby makes the following Order:

1. This Order may be cited as the Public Health and Local Government (Interest on Recoverable Expenses) Order (Northern Ireland) 1969.

2. The Public Health and Local Government (Interest on Recoverable Expenses) Order (Northern Ireland) 1968(**b**) shall, as from the date of this Order, be revoked.

3. The rate of interest on expenses recoverable by an urban authority under section two hundred and twenty-nine of the Public Health (Ireland) Act 1878(**c**) or by a sanitary authority under section two hundred and fifty-five of that Act shall, as from the date of this Order, be 9½ per centum per annum.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 12th day of September 1969.

(L.S.)

D. C. B. Holden,
Second Secretary.

EXPLANATORY NOTE

(This Note is not part of the Order but is intended to indicate its general purport.)

This Order prescribes 9½ per centum per annum as the rate of interest of certain expenses recoverable by urban or sanitary authorities under the Public Health (Ireland) Act 1878.

(**a**) 1962. c. 12. (**b**) S.R. & O. (N.I.) 1968, No. 26. (**c**) 41 & 42 Vict. c. 52.