**1969. No. 285** **[C]**

# INDUSTRIAL INVESTMENT

## Variation of rate of grant

ORDER*, DATED 17TH OCTOBER 1969, MADE BY THE MINISTRY OF COMMERCE, WITH THE APPROVAL OF THE MINISTRY OF FINANCE, UNDER SECTION 8 OF THE INDUSTRIAL INVESTMENT (GENERAL ASSISTANCE) ACT (NORTHERN IRELAND) 1966.

The Ministry of Commerce, in exercise of the powers conferred on it by section 8 of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966(a), and with the approval of the Ministry of Finance, hereby makes the following Order:—

*Citation and Interpretation*

**1.**—(1) This Order may be cited as the Industrial Investment Grant (Variation of Rate) Order (Northern Ireland) 1969.

(2) In this Order "the Act" means the Industrial Investment (General Assistance) Act (Northern Ireland) 1966.

*Variation of Rate of Grant*

**2.**—(1) The rate at which grant is payable under any of the provisions of the Act other than sections 3, 4 (as it applies to a hover vehicle) and 6 thereof in relation to any asset to which that provision applies shall, so far as the expenditure in respect of which the grant is made qualifies for the purposes of this Order, be varied as follows, that is to say—

(*a*) where but for this Order the amount of any grant payable under that provision in relation to that asset would be 40 per cent. of such expenditure, the amount shall be 45 per cent. thereof;

(*b*) where but for this Order the amount of any grant so payable would be 20 per cent. of such expenditure, the amount shall be 25 per cent. thereof.

(2) Expenditure in respect of which a grant is made in relation to an asset qualifies for the purposes of this Order so far as it is incurred on or after 1st October 1969.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 17th day of October 1969.

(L.S.) *F. T. Mais,*
Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Order.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 17th day of October 1969.

(L.S.) *R. R. Butler,*
Assistant Secretary.

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(a) 1966. c. 41 (N.I.).

***This Order was confirmed by Resolution of the Senate on 27th January 1970 and by Resolution of the House of Commons on 29th January 1970.**

EXPLANATORY NOTE

*(This note is not part of the Order but is intended to indicate its general purport.)*

This Order effects an increase in the rates at which grant is payable under the Industrial Investment (General Assistance) Act (Northern Ireland) 1966. For expenditure incurred on or after 1st October 1969 on eligible business assets other than ships and hover vehicles the grant rates of 40 per cent. and 20 per cent. payable under the provisions of the Act are increased to 45 per cent. and 25 per cent. respectively.

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**1969. No. 286**

This Order has been exempted from printing by the Statutory Rules Act (Northern Ireland) 1958. A summary is given in the list of Statutory Rules and Orders of a Local Character under the heading ROADS.