1969. No. 352 **[C]**

INDUSTRIAL ASSURANCE

REGULATIONS, DATED 30TH DECEMBER 1969, MADE BY THE MINISTRY OF COMMERCE UNDER SECTION 43 OF THE INDUSTRIAL ASSURANCE ACT (NORTHERN IRELAND) 1924 AND SECTION 13 OF THE INDUSTRIAL ASSURANCE AND FRIENDLY SOCIETIES ACT (NORTHERN IRELAND) 1948.

The Ministry of Commerce, in exercise of the powers conferred upon it by section 43 of the Industrial Assurance Act (Northern Ireland) 1924(a) and section 13(1) of the Industrial Assurance and Friendly Societies Act (Northern Ireland) 1948(b), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

Citation and Commencement

1. These Regulations may be cited as the Industrial Assurance (Collecting Society Returns) Regulations (Northern Ireland) 1969 and shall come into operation on 1st January 1970.

Revocation

2. The Industrial Assurance (Returns) Regulations (Northern Ireland) 1949(c) are hereby revoked in so far as they apply to collecting societies but not so as to affect their operation in relation to the returns of a collecting society with respect to a financial year beginning before 1st January 1970.

Returns

3.—(1) Every collecting society shall not later than 31st May in each year send to the Industrial Assurance Commissioner a return of its industrial assurance policies for the previous year containing the particulars prescribed in Part I of the Schedule.

(2) A collecting society whose industrial assurance fund at the end of the year to which the return relates exceeded £1,000,000 or whose premium income from industrial assurance policies during that year exceeded £150,000 shall include in its return of industrial assurance policies for that year the particulars prescribed in Part II of the Schedule.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 30th day of December 1969.

(L.S.) *W. L. Robinson,*
Assistant Secretary.

(a) 14 & 15 Geo. 5. c. 21 (N.I.).
(b) 1948. c. 22.
(c) S.R. & O. (N.I.) 1949, No. 49.

SCHEDULE

PART I

RETURN AS TO INDUSTRIAL ASSURANCES FOR THE YEAR ENDED .....

Name of Society .....

		Total Number of Policies		Total Number of Policies in Northern Ireland	
		Paying	Paid-up	Paying	Paid-up
In force at beginning of year				—	—
	Sums Assured				
Taken up during year					
Weekly Business			—		—
Monthly Business			—		—
Converted to paid-up policies during year		—		—	
Total "On"				—	—
Discontinued during year by—					
(*a*) Deaths					
(*b*) Maturities					
(*c*) Surrenders for Cash					
(*d*) Terminations by return of premiums					
(*e*) Conversions to paid-up policies for full sums assured			—		—
(*f*) Conversions to paid-up policies for reduced sums assured			—		—
(*g*) Forfeitures without grant of paid-up policy or cash surrender			—		—
Total "Off"					
In force at end of year				—	—

NOTE: Policies discontinued by return of premiums on death of assured should be included in class (*a*) and not in class (*d*).

PART II

New Industrial Assurances issued during the year ended.....

	Whole life (including joint life) 1	Endowment assurance (including joint life) 2	(See note) 3	Other tables 4
Number of New Assurances				
Weekly business				
Monthly business				
Sums Assured	£	£	£	£
Weekly business				
Monthly business				
Annual premiums	£	£	£	£
Weekly business				
Monthly business				

NOTE: If any table other than those shown in columns 1 and 2 (e.g. a table providing for recurring payments) is of significant amount details are to be given in column 3 with an appropriate heading. In the case of a table including a recurring payment, the sum assured on death before the date of the first recurring payment is to be shown against "Sums Assured" above and the amounts of the recurring payment is to be shown separately in brackets.

Signature of Secretary.....

Date.....

EXPLANATORY NOTE

(This Note is not part of the Regulations but is intended to indicate their general purport.)

These Regulations prescribe the particulars to be given to the Industrial Assurance Commissioner by collecting societies in annual returns relating to industrial assurances for the year 1970 and subsequent years. They supersede the Industrial Assurance (Returns) Regulations (Northern Ireland) 1949, and unlike those Regulations do not apply to industrial assurance companies from whom similar particulars will in future be required by the Industrial Assurance (Companies Forms etc.) Regulations (Northern Ireland) 1969.