*This Order shall cease to have effect unless before the expiration of six months from the 1st day of October 1973 it has been confirmed by a Resolution of each House of Parliament.**

1973. No. 434 **[C]**

INDUSTRIAL INVESTMENT

Variation of Rate of Grant

ORDER, DATED 19TH SEPTEMBER 1973, MADE BY THE MINISTRY OF COMMERCE WITH THE APPROVAL OF THE MINISTRY OF FINANCE, UNDER SECTION 8 OF THE INDUSTRIAL INVESTMENT (GENERAL ASSISTANCE) ACT (NORTHERN IRELAND) 1966.

The Ministry of Commerce, on behalf of the Secretary of State and in exercise of the powers conferred on it by section 8 of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966(a) and with the approval of the Ministry of Finance, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Industrial Investment Grant (Variation of Rate) (Amendment) (Renewal) Order (Northern Ireland) 1973 and shall come into operation on the 1st day of October 1973.

Variation of rate of grant

2.—(1) The rate at which grant is payable under certain provisions of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966 by virtue of the Industrial Investment Grant (Variation of Rate) Order (Northern Ireland) 1969(b) shall, so far as the expenditure in respect of which the grant is made qualifies for the purpose of this Order, be varied as follows:—

(*a*) Where but for this Order the amount of any grant payable by virtue of that Order in relation to any asset would be 45 per cent of such expenditure, the amount shall be 40 per cent thereof;

(*b*) where but for this Order the amount of any grant so payable would be 25 per cent of such expenditure the amount shall be 20 per cent thereof.

(2) Expenditure in respect of which a grant is made in relation to an asset qualifies for the purposes of this Order so far as it is incurred after the coming into operation thereof.

(a) 1966. c. 41 (N.I.).
(b) S.R. & O. (N.I.) 1969, No. 285.

*This confirmation cannot be given so long as section 1 of the Northern Ireland (Temporary Provisions) Act 1972 remains in operation.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 19th day of September 1973.

(L.S.) *W. McC. Taylor,*
Assistant Secretary.

The Ministry of Finance on behalf of the Secretary of State hereby approves the foregoing Order.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 19th day of September 1973.

(L.S.) *A. J. Green,*
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Order, but is intended to indicate its general purport.)

This Order has the effect of keeping in operation the provisions of the Industrial Investment Grant (Variation of Rate) (Amendment) Order (Northern Ireland) 1973 which ceases to have effect on and from 1st October 1973 not having been confirmed by a Resolution of each House of Parliament within the statutory six months period. That Order provided that the increase effected by the Industrial Investment Grant (Variation of Rate) Order (Northern Ireland) 1969 in certain rates of grant shall not apply to expenditure incurred after 30th September 1972.