1973. No. 489 **[C]**

EDUCATION

Teachers' Superannuation (Family Benefits) (Amending) Regulations

REGULATIONS, DATED 6TH DECEMBER 1973, MADE BY THE MINISTRY OF EDUCATION WITH THE CONSENT OF THE MINISTRY OF FINANCE UNDER ARTICLE 11 OF THE SUPERANNUATION (NORTHERN IRELAND) ORDER 1972.

The Ministry of Education on behalf of the Secretary of State in exercise of the powers conferred upon it by Article 11 of the Superannuation (Northern Ireland) Order 1972(**a**) and of all other powers enabling it in that behalf and after consultation with representatives of education and library boards and of teachers and with such representatives of other persons likely to be affected as required by Article 11(5) of the said Order, and with the consent of the Ministry of Finance, hereby makes the following Regulations:—

Citation

1. These Regulations may be cited as the Teachers' Superannuation (Family Benefits) (Amending) Regulations No. 3 (Northern Ireland) 1973 and shall be construed as one with the Teachers' Superannuation (Family Benefits) Rules (Northern Ireland) 1972(**b**).

Interpretation

2. In these Regulations, unless the context otherwise requires:—

"the Account" means the account kept in accordance with regulation 69 of the Teachers Superannuation Regulations (Northern Ireland) 1972(**c**);

"the Board" means the Board of Management constituted in accordance with Part II of the Family Benefits Rules 1972;

"the Family Benefits Rules 1972" means the Teachers' Superannuation (Family Benefits) Rules (Northern Ireland) 1972;

"the Fund" means the Teachers' Family Benefits Fund maintained under Part III of the Family Benefits Rules 1972;

"Ministry" means the Ministry of Education for Northern Ireland.

Winding up of the Fund

3. The Board shall, subject to and in accordance with directions given to them from time to time by the Ministry—

(*a*) pay to the Ministry all sums in the General Account (including General Account A) and all sums in the Investment Account which are not in a state of Investment; and

(*b*) dispose of their investments and pay, or arrange for the payment of, the proceeds as they accrue to the Ministry.

(**a**) S.I. 1972, No. 1073 (N.I. 10).
(**b**) S.R. & O. (N.I.) 1972, No. 82; 1972, No. 125; 1972, No. 246; 1973, No. 32; 1973, No. 61; 1973, No. 81; 1973, No. 488.
(**c**) S.R. & O. (N.I.) 1972, No. 319; 1973, No. 32; 1973, No. 33.

Cesser of Functions of the Board

4. The functions of the Board under Part III of the Family Benefits Rules 1972, except their functions with regard to accounts and audit, shall cease to be exercisable by them.

Teachers' Superannuation Account

5. There shall be treated as having been paid into the Account—

(*a*) for the accounting period beginning 1st April 1972, an amount equal to the value of the Fund as at 31st March 1972 as published by the Board in pursuance of rule 20(2) of the Family Benefits Rules 1972; and

(*b*) for the accounting period beginning 1st April 1973 an amount equal to all sums in General Account A paid to the Ministry in accordance with regulation 3(*a*) above.

Revocation and amendment of rules

6. Part III (the Fund) except rule 20 (accounts and audit), of the Family Benefits Rules 1972 and the provision relating to that Part contained in rule 74(1)(*b*) of those rules, are hereby revoked; and for the reference to the Fund in rule 74(1)(*c*) there shall, as regards any payment made after 31st March 1972, be substituted a reference to the Account.

Sealed with the Official Seal of the Ministry of Education for Northern Ireland this 6th day of December 1973.

(L.S.)

E. J. Kirkpatrick,
Assistant Secretary.

The Ministry of Finance, on behalf of the Secretary of State, hereby consents to the foregoing Regulations.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 6th day of December 1973.

(L.S.)

Z. I. Davies,
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations provide for the winding up of the Teachers' Family Benefits Fund maintained under the Teachers' Superannuation (Family Benefits) Rules (Northern Ireland) 1972.