

ANNO QUADRAGESIMO PRIMO

GEORGII III. REGIS.

CAP. IV.

An Act to enable the Lords Commiſſioners of His Majeſty's Treaſury to iſſue Exchequer Bills, on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament, for the Service of the Year One thouſand eight hundred and one.

[12th *March* 1801.]

Preamble.

WHEREAS it may be neceſſary for the Publick Service that Exchequer Bills ſhould be iſſued, on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and one: May it therefore pleaſe Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the Lords Commiſſioners of His Majeſty's Treaſury of *Great Britain*, or any Three or more of them, now or for the Time being, or the Lord High Treaſurer of *Great Britain* for the Time being, if they or he ſhall judge it adviſeable at any Time or Times after the paſſing of this Act, to prepare or make, and iſſue, or cauſe to be prepared or made and iſſued, any Number of new Exchequer Bills, in the ſame or like Man-

The Treaſury may iſſue Exchequer Bills agreeably to thoſe iſſued under the Malt Act of the laſt Seſſion, Cap. 7;

ner, Form, and Order, and according to the ſame or like Rules and Directions (except where other Directions for making out the ſame are contained and particularly expreſſed in this Act), as in and by an Act, made in the laſt Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred and one*, are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act; which ſaid Exchequer Bills ſhall be payable at any Time out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and one, on Fourteen Days Notice being given by publick Advertiſement in the *Gazette*, and in Three or more of the *London* Newſpapers, of the Day of Payment thereof: Provided always, That every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name, by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the ſaid Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

to be payable out of the Supplies for 1801, on 14 Days Notice in the *Gazette*, &c.

II. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend, to authorize the ſaid Lords Commiſſioners of His Majeſty's Treaſury to iſſue any Exchequer Bills on the Credit of any Duties or Taxes granted by an Act of the laſt Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred and one*; or by another Act of the ſame Seſſion, intituled, *An Act for continuing and granting to His Majeſty a Duty on Penſions, Offices, and Perſonal Eſtates, in* England, Wales, *and the Town of* Berwick upon Tweed, *and certain Duties on Sugar, Malt, Tobacco, and Snuff, for the Service of the Year One thouſand eight hundred and one*, in any other Manner than they are authorized by the ſaid Acts; or to iſſue any Exchequer Bills on the Credit of any Aids or Supplies which may be granted in the next Seſſion of Parliament.

But Treaſury not to iſſue under this Act Exchequer Bills on the Credit of 41 *Geo.* III, Cap. 7 & 8, or on any Aids that may be granted next Seſſion.

III. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein; and that all ſuch Exchequer Bills that ſhall not be paid out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and one as aforeſaid, ſhall be receivable as Money in Payment for any Publick Taxes, or to the Receipt of any Branch of the Publick Revenue, at any Time after the Expiration of Four Months from the Date of any ſuch Bills reſpectively.

Exchequer Bills ſhall bear an Intereſt not exceeding 3 *d.* 2 *q. per Cent. per Diem*, &c.

IV. And be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act ſhall be paid, received, or taken by, or paſs or be current with any Collector or Receiver of any of the Publick Taxes or of any Branch of the Publick Revenue whatever, payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe or on any other Account than

Exchequer Bills ſo iſſued not to be received in Payment of the Revenue or at the Exchequer, till the ſame become payable.

for the discharging and cancelling of such Exchequer Bills, in case the same shall be in due Course or Order of Payment), nor shall any Action be maintained against any such Collector or Receiver for neglecting or refusing to receive any such Exchequer Bills, nor against any Officer of the Receipt of the Exchequer for neglecting or refusing the same, before the Day on which the same shall be made receivable as Money in Payment for any Publick Taxes or Revenues as aforesaid, in pursuance of this Act.

The Clauses in the first recited Act extended to this Act.

V. And be it further enacted, That all and every the Clauses, Provisoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities contained in the said first recited Act relating to the Exchequer Bills authorized to be made by the said Act (except as herein mentioned), shall be applied and extended to the Exchequer Bills to be made in pursuance of this Act, as fully and effectually, to all Intents and Purposes, as if the same Exchequer Bills had been originally authorized by the said first recited Act, or as if the said several Provisions and Clauses had been particularly repeated and re-enacted in the Body of this Act.

Bank of *England* may lend 3,000,000 *l.* on the Credit of this Act, notwithstanding 5 & 6 *Gul.* & *Mar.* Cap. 20, or 38 *Geo.* III. Cap. 1.

VI. And be it declared and further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majesty, in like Manner, at the Receipt of the Exchequer, upon the Credit of all or any of the Aids or Supplies which have been or shall be granted by Parliament for the Service of the Year One thousand eight hundred and one, any Sum or Sums of Money, not exceeding in the Whole the Sum of Three Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majesties several Rates and Duties upon Tonnage of Ships and Vessels, and upon Beer, Ale, and other Liquors, for securing certain Recompences and Advantages in the said Act mentioned, to such Persons as shall voluntarily advance the Sum of One million five hundred thousand Pounds, towards carrying on the War against* France; or any Thing in an Act, passed in the Thirty-eighth Year of His present Majesty's Reign, intituled, *An Act to amend and continue, until One Month after the Conclusion of the present War, the Provisions contained in an Act passed in the Session of Parliament of the Thirty-sixth and Thirty seventh Years of His present Majesty, Chapter Ninety one, videlicet, on the Twenty-second of* June *One thousand seven hundred and ninety-seven, for the Restriction on Payments of Cash by the Bank*, to the contrary thereof in anywise notwithstanding.

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