ANNO QUADRAGESIMO PRIMO

GEORGII III. REGIS.

****

CAP. LXXXI.

An Act for enabling His Majesty to raise the Sum of Two Millions for the Uses and Purposes therein mentioned. [27th *June* 1801.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament assembled, having taken into our most serious Consideration Your Majesty's most Gracious Message, signifying Your Majesty's Desire to be enabled to defray such extraordinary Expences, (in Addition to those which will be incurred in fulfilling the specifick Engagements which Your Majesty has directed to be laid before Parliament), and to take such Measures as the Exigency of Affairs may require, have resolved to give and grant to Your Majesty the Sum of Two Millions for that Purpose; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall and may be lawful to and for the King's most Excellent Majesty, by Warrant or Warrants under His Royal Sign Manual, to authorize and empower the Commissioners of His Majesty's Treasury, now or for the Time being, or any Three or more

Preamble.

His Majesty may empower the Treasury to cause Loans to be received

of

or Exchequer Bills to be made out for 2,000,000 *l.* any Time before *Jan.* 5, 1802, agreeable to 41 *Geo.* III, Cap. 7, of laſt Seſſion.

of them, or the Lord High Treaſurer for the Time being, at any Time or Times before the Fifth Day of *January* One thouſand eight hundred and two, to cauſe or direct any Loans to be taken or received at His Majeſty's Exchequer from any Perſon or Perſons, Natives or Foreigners, Body or Bodies Politick or Corporate, or any Number of Exchequer Bills to be made out there, for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together in the Whole, the ſaid Sum of Two Millions, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, as in and by an Act of the laſt Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred and one*, are enacted and preſcribed concerning the Loans or Exchequer Bills to be taken or made in purſuance of the ſaid Act: Provided always, That every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

Exchequer Bills to be ſigned by the Auditor.

Powers of 41 *Geo.* III, Cap. 7, to extend to this Act,

except as herein excepted.

II. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid laſt-mentioned Act, relating to the Loans or Exchequer Bills authorized to be made by the ſame Act, (except ſuch Clauſes as do charge the ſame on the Duties granted by the ſame Act, and except ſuch Clauſes as limit the Rate of Intereſt to be paid for the Forbearance of Money lent on the Credit of the ſaid Act), ſhall be applied and extended to the Loans and Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Loans or Exchequer Bills had been originally authorized by the ſaid laſt-mentioned Act, or as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

Loans or Exchequer Bills chargeable on the Firſt Aids granted next Seſſion, and if not granted before *July* 5, 1802, to be paid out of the Conſolidated Fund.

III. And be it further enacted, That all ſuch Loans or Exchequer Bills, together with the Intereſt, Premium, Rate, and Charges, incident to or attending the ſame, ſhall be, and are hereby charged and chargeable upon, and ſhall be repaid or borne by or out of the Firſt Aids or Supplies which ſhall be granted in the next Seſſion of Parliament; and in caſe ſufficient Aids or Supplies for that Purpoſe ſhall not be granted before the Fifth Day of *July* One thouſand eight hundred and two, then all the ſaid Loans or Exchequer Bills, with the Intereſt, Premium, Rate, and Charges, incident to, or attending the ſame, ſhall be, and are hereby charged and chargeable upon ſuch Monies as at any Time or Times, at or after the ſaid Fifth Day of *July* One thouſand eight hundred and two, ſhall be or remain in the Receipt of the Exchequer of the Surplus of the Conſolidated Fund, (except ſuch Monies of the ſaid Conſolidated Fund as are appropriated to any particular Uſe or Uſes, by any Act or Acts of Parliament in that Behalf); and ſuch Monies of the ſaid Conſolidated Fund ſhall and may be iſſued and applied, as ſoon as the ſame can be regularly ſtated and aſcertained, for and towards paying off, cancelling, and diſcharging, ſuch Loans or Exchequer Bills, Intereſt, Premium, Rate, and Charges, until the Whole of them ſhall be paid off, cancelled, and

diſcharged, or Money ſufficient for that Purpoſe be kept and reſerved in the Exchequer, to be payable on Demand to the reſpective Proprietors thereof.

IV. Provided always, and be it enacted, That whatever Monies ſhall be ſo iſſued out of the ſaid Conſolidated Fund, ſhall from Time to Time be replaced by and out of the Firſt Supplies to be then after granted in Parliament; any Thing herein contained to the contrary notwithſtanding.

Monies iſſued from the Conſolidated Fund to be replaced out of the Firſt Supplies.

V. And be it further enacted, That it ſhall be lawful, in the Caſe of actual Invaſion of His Majeſty's Kingdoms, for the Governor and Company of the Bank of *England*, to advance for the publick Service any Sum or Sums of Money authorized to be raiſed by this Act, over and above and excluſive of any Sum which they are authorized to advance by any Act of the preſent Seſſion of Parliament.

Bank, in Caſe of Invaſion, may advance the Money hereby authorized to be raiſed.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1801.