ANNO QUADRAGESIMO SECUNDO

GEORGII III. REGIS.

CAP. LVIII.

An Act for raiſing a certain Sum of Money by Way of Annuities on Debentures, for the Service of *Ireland*. [3d *June* 1802.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have chearfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved that the Sum of One Million ſix hundred twenty-five thouſand Pounds, *Iriſh* Currency, being One Million five hundred thouſand Pounds Sterling, be raiſed in *Ireland*, in Manner hereinafter mentioned; and do thereby moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That every Contributor towards raiſing the ſaid Sum of One Million ſix hundred and twenty-five thouſand Pounds, *Iriſh* Currency, his Heirs, Executors, Adminiſtrators, and Aſſigns, ſhall for every Sum of Ninety-one Pounds Fifteen Shillings and Eleven-pence, *Iriſh* Currency, contributed and paid, be entitled to the Principal Sum of One hundred Pounds in Annuities, after the Rate of Three Pounds Ten Shillings

Contributors for every 91 *l.* 15 *s.* 11 *d.* *Iriſh* Currency ſhall be entitled to the Principal Sum of 100 *l.* in Annuities, at 3 *l.* 10 *s.* *per Cent.* transfer-

rable at the Bank of *Ireland*, &c.

Shillings *per Centum per Annum*, transferrable at the Bank of *Ireland*, and the Intereſt to commence from the Twenty-fifth Day of *December* One thouſand eight hundred and one, and to be payable at the ſaid Bank Half-yearly on the Twenty-fourth Day of *June* and the Twenty-fifth Day of *December* in every Year, or at his Option be entitled to have and receive a Debenture or Debentures from the Treaſury of *Ireland*, for the Principal Sum of One hundred Pounds, *Iriſh* Currency, bearing an Intereſt of Three Pounds Ten Shillings *per Centum per Annum*, to commence from the ſaid Twenty-fifth Day of *December* One thouſand eight hundred and one, and to be payable at the Receipt of His Majeſty's Exchequer in *Ireland* Half-yearly on the Twenty-fourth Day of *June* and Twenty-fifth Day of *December* in every Year.

or, at their Option, be entitled to Debentures from the *Iriſh* Treaſury for 100 *l.* bearing Intereſt at a like Rate.

Contributors in reſpect of Annuities ſhall pay in their Subſcriptions in the Proportions and within the Periods herein mentioned.

II. And whereas purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have ſubſcribed together the whole of the ſaid Sum of One Million ſix hundred and twenty-five thouſand Pounds, to be raiſed by Annuities or Debentures, and have made Depoſits of Ten Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of One Million ſix hundred and twenty-five thouſand Pounds, be it therefore enacted, That it ſhall and may be lawful for ſuch Contributors who have made ſuch Depoſit for the Purchaſe of ſuch Annuities, to advance and pay unto the Caſhier or Caſhiers of the Governor and Company of the Bank of *Ireland* (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions without any other Warrant to be had in that Behalf), the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, at or before the reſpective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; that is to ſay, the further Sum of Ten Pounds *per Centum* on or before the Eighteenth Day of *June* One thouſand eight hundred and two, the further Sum of Ten Pounds *per Centum* on or before the Twentieth Day of *July* then next following, the further Sum of Fifteen Pounds *per Centum* on or before the Twentieth Day of *Auguſt* then next following, the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-ſeventh Day of *September* then next following, the further Sum of Ten Pounds *per Centum* on or before the Twenty-third Day of *October* then next following, the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-ſeventh Day of *November* then next following, and the remaining Sum of Fifteen Pounds *per Centum* on or before the Thirtieth Day of *December* then next following.

Contributors for Debentures ſhall pay in their Subſcriptions in the like Manner.

III. And be it further enacted, That it ſhall and may be lawful for ſuch Contributors who have made ſuch Depoſit for the Purchaſe of Debentures, to advance and pay to the Teller and Caſhier of His Majeſty's Exchequer in *Dublin* (which Teller and Caſhier is hereby appointed the Receiver of ſuch Contributions without any other Warrant to be had in that Behalf), the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, at or before the like Days and Times, and in the like Proportions, at or in which the Contributors to the Sums ſubſcribed for the Purchaſe of Annuities are herein-before required to pay the ſame.

IV. And

IV. And be it enacted, That every Contributor who ſhall make any of the Payments aforeſaid, before the Times they are reſpectively payable, ſhall be allowed on every ſuch Payment an Intereſt, by Way of Diſcount, after the Rate of Five Pounds *per Centum per Annum* for the Sum ſo advanced, to be computed from the Day of paying in the ſame to the Time the ſame is payable as aforeſaid; which Allowance is to be paid by the ſaid Caſhier or Caſhiers, or the ſaid Teller and Caſhier, out of the Monies to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, and Aſſigns ſhall have completed ſuch Payments.

Diſcount of 5*l.* *per Cent.* to be allowed on Payments made in Advance.

V. And be it enacted, That the ſeveral Subſcribers or Contributors their Executors, Adminiſtrators, or Aſſigns, in reſpect of the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, ſhall be entitled to an Annuity after the Rate of Three Pounds Ten Shillings *per Centum* for every Ninety-one Pounds Fifteen Shillings and Eleven-pence by him, her, or them reſpectively advanced and paid, to commence from the Twenty-fifth Day of *December* One thouſand eight hundred and one, or to a Debenture from the Treaſury of *Ireland* for the Principal Sum of One hundred Pounds, bearing an Intereſt of Three Pounds Ten Shillings *per Centum per Annum*, to commence from the ſaid Twenty-fifth Day of *December* One thouſand eight hundred and one; and the ſaid Annuity of Three Pounds Ten Shillings *per Centum* ſhall be payable and paid Half-yearly at the Bank of *Ireland*, by even and equal Portions, on the Twenty-fourth Day of *June* and Twenty-fifth Day of *December* in every Year; the Firſt Payment thereon to be due on the Twenty-fourth Day of *June* One thouſand eight hundred and two; and the Intereſt on the ſaid Debentures ſhall be payable and paid at the Exchequer of *Ireland*, by even and equal Portions, on the Twenty-fourth Day of *June* and the Twenty-fifth Day of *December* in every Year, the Firſt Payment thereon to be due on the Twenty-fourth Day of *June* One thouſand eight hundred and two; but the ſaid Annuities ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

Annuities and Intereſt ſhall be paid Half-yearly on *June* 24 and *Dec.* 25, &c.

VI. And be it enacted, That as ſoon as any Contributors who ſhall have ſubſcribed for any Principal Sum in Annuities, transferrable at the Bank of *Ireland*, their Executors, Adminiſtrators, or Aſſigns ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, as ſhall be payable in reſpect of the ſaid Annuities of Three Pounds Ten Shillings *per Centum*, the Principal Sum or Sums in the ſaid Annuities ſhall forthwith be in the Books of the Bank of *Ireland*, placed to the Credit of the reſpective Contributors, their Executors, Adminiſtrators, and Aſſigns, completing their Payments reſpectively; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, or Aſſigns, ſhall have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any Perſon or Perſons; and the ſaid Governor and Company of the Bank of *Ireland* are hereby required, as ſoon as conveniently may be, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and placing to their Credit the Principal Sums ſo

As ſoon as Subſcriptions in reſpect of Annuities are completed they may be transferred.

paid by them reſpectively, and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, or Aſſigns, who ſhall complete their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, as ſhall be payable in reſpect of the ſaid Annuities, at any Time before the Governor and Company of the Bank of *Ireland* ſhall have prepared their Receipts, according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *Ireland*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof in the Books of the Bank of *Ireland*, and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry Annuities after the Rate of Three Pounds Ten Shillings *per Centum per Annum* redeemable by Parliament; and ſhall be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act until Redemption thereof.

Contributors in reſpect of Debentures ſhall on making Payment thereon receive Debentures for the Sums to which they ſhall be entitled; but no Sum to be expreſſed therein to be other than 100 *l.* or 50 *l.*

VII. And be it further enacted, That every Contributor who ſhall have ſubſcribed for the Purchaſe of Debentures, his Executors, Adminiſtrators or Aſſigns, and who ſhall have made Payment of any Inſtalment thereon, ſhall be entitled to receive from the proper Officers of His Majeſty's Treaſury in *Ireland*, Debentures for the Sum he, ſhe, or they ſhall be entitled to in reſpect thereof; and ſhall alſo on Payment of the Inſtalments, payable on the ſaid Thirtieth Day of *December* One thouſand eight hundred and two, be entitled to receive Debentures in reſpect of the Sum depoſited by him, her, or them, as aforeſaid: Provided always, that no Sum to be expreſſed in any Debenture ſhall be other than One hundred Pounds or Fifty Pounds; and in caſe there ſhall be any fractional Part of the Sum of Fifty Pounds, to which any Subſcriber ſhall be entitled in reſpect of the Sum contributed and paid by him, ſuch fractional Part ſhall be placed to the Credit of ſuch Contributor in the Books of the Bank of *Ireland*, in Manner as if ſuch Contributor had ſubſcribed to the ſame in Annuities.

Debentures ſhall be given in the uſual Manner on Loans in *Ireland*.

VIII. And be it enacted, That a Debenture at the Rate of One hundred Pounds, for every Sum of Ninety-one Pounds Fifteen Shillings and Eleven-pence to be ſubſcribed and paid at the Receipt of His Majeſty's Exchequer in *Dublin*, bearing ſuch Intereſt as aforeſaid, ſhall be given by the proper Officers of His Majeſty's Treaſury in *Dublin*, in like Manner as hath been uſually done in Caſes where Principal Sums have been heretofore borrowed in *Ireland* on Loan by Debentures; and the Debentures ſo to be given ſhall be numbered in numerical Order, beginning with Number One until the Whole ſhall be numbered.

Intereſt on Debentures ſhall be paid without Fee, until Principal paid off or converted into Annuities.

IX. And be it enacted, That upon every ſuch Debenture there ſhall be paid, at the Receipt of His Majeſty's Exchequer in *Dublin*, to the Perſon who ſhall become entitled to the ſame, his, her, or their Executors, Adminiſtrators, or Aſſigns, ſuch Intereſt as aforeſaid without any Fee or Charge, until ſuch Time as they ſhall be reſpectively paid the Principal Money therein, at one intire Payment, unleſs the ſame ſhall be converted into Annuities payable and transferrable at the Bank of *Ireland*, in purſuance of an Act paſſed in *Ireland* in the Thirty-ſeventh Year of

His preſent Majeſty's Reign, intituled, *An Act to enable the Proprietors of Debentures iſſued by Government to convert them into Stock transferrable at the Bank of* Ireland.

In Default of Payment of the whole Subſcription, Depoſits ſhall be forfeited.

X. And be it enacted, That the Sum of Ten Pounds *per Centum*, depoſited by every Subſcriber towards the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds ſhall remain as a Security for the due Payment of the Remainder of the Sum ſubſcribed by him; and that in caſe any Subſcriber, his Executors, Adminiſtrators, or Aſſigns, ſhall not pay the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in Manner before-mentioned, then and in every ſuch Caſe the ſaid Depoſit ſhall be forfeited for the Benefit of the Publick, and all Right and Title to the Annuities, or to the ſaid Debentures depending thereon, ſhall be extinguiſhed; any Thing herein contained to the contrary thereof notwithſtanding.

Caſhiers ſhall give Receipts for Subſcriptions, which may be aſſigned.

XI. And be it enacted, That the Caſhier or Caſhiers of the Governor and Company of the Bank of *Ireland* who hath or have received, or ſhall receive any Part of the ſaid Contributions towards the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, ſhall give a Receipt or Receipts in Writing to every ſuch Contributor for all ſuch Sums; and that the Receipts ſo to be given ſhall be aſſignable by Indorſement thereon, and ſhall from Time to Time pay all ſuch Monies as ſoon as he or they ſhall receive the ſame or any Part thereof, or within Five Days afterwards at the furtheſt, into, and ſhall account for the ſame in the Exchequer of *Ireland* according to the due Courſe thereof, deducting thereout ſuch Sums as ſhall have been paid by him or them in purſuance of this Act; for which Sum ſo paid, Allowance ſhall be made in his or their Accounts.

A Book ſhall be kept in the Accountant General's Office for entering Contributors Names, a Duplicate of which ſhall be tranſmitted to the Auditor of the Exchequer.

XII. And be it enacted, That, in the Office of the Accountant General of the Governor and Company of the Bank of *Ireland*, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered, which Book or Books every Contributor, his Executors, Adminiſtrators, and Aſſigns, may from Time to Time, and at all ſeaſonable Times, reſort to and inſpect without Fee or Reward; and the ſaid Accountant General ſhall, on or before the Twenty-fourth Day of *June* One thouſand eight hundred and three, tranſmit an atteſted Duplicate fairly written on Paper of ſuch Book or Books into the Office of the Auditor of His Majeſty's Exchequer of *Ireland*, there to remain for ever.

Annuities ſhall be deemed perſonal Eſtate.

XIII. And be it enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate which ſhall not be deſcendible to Heirs.

Annuities ſhall be One joint Stock with the preſent Annuities of 3*l.* 10*s.* in *Ireland*.

XIV. And be it enacted, That all the Annuities aforeſaid ſhall be added to, and made One joint Stock with the preſent Annuities of Three Pounds Ten Shillings *per Centum* now ſubſiſting in *Ireland*, and ſhall be payable and tranſferrable at the Bank of *Ireland* at the ſame Time and in the ſame Manner as the ſaid preſent Annuities of Three

Pounds Ten Shillings *per Centum* are payable and transferrable, and that the ſaid Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Treaſury of *Ireland* may apply the Money to ſuch Services as ſhall have been voted by Parliament.

XV. And be it enacted, That it ſhall and may be lawful for Three or more of the Commiſſioners of the Treaſury in *Ireland*, or the High Treaſurer of *Ireland* for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Ireland*, by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland* in this preſent Seſſion of Parliament.

Money ſhall be carried to the Conſolidated Fund,

XVI. And be it enacted, That all the Monies received by the ſaid Caſhier or Caſhiers of the Bank of *Ireland*, ſhall be paid into the Receipt of His Majeſty's Exchequer at *Dublin*, and, together with ſuch Monies as ſhall be received for Debentures as herein-before mentioned, ſhall be carried to, and form Part of, the Conſolidated Fund of *Ireland*.

and the Annuities and Intereſt ſhall be payable thereout.

XVII. And be it enacted, That all the ſaid Annuities and Intereſts which ſhall become payable in reſpect of the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of the Conſolidated Fund of *Ireland*.

Money ſhall be ſet apart at the Exchequer for that Purpoſe.

XVIII. And be it enacted, That ſo much Money ſhall from Time to Time be ſet apart at the Receipt of the Exchequer in *Ireland*, out of the Conſolidated Fund of *Ireland*, to the Governor and Company of the Bank of *Ireland*, as ſhall be ſufficient to ſatisfy and pay all ſuch Annuities as ſhall be created by virtue of this Act, together with the Charges attending the ſame.

Accountant General ſhall keep Books for entering Tranſfers.

XIX. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of One million ſix hundred and twenty-five thouſand Pounds, ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized by Writing under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes, and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, ſhall reſpectively underwrite their Acceptance thereof; and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good and available in Law, and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers.

Perſons counterfeiting Receipts for Contributions, or forging Debentures, guilty of Felony.

XX. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of the ſaid Contributions towards the ſaid Sum of One million ſix hundred and twenty-five thouſand

thouſand Pounds, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or ſhall alter any Number, Figure, or Word therein, or utter or publiſh as true any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *Ireland*, or any Body Politick or Corporate, or any Perſon or Perſons whatſoever, or ſhall forge or counterfeit any Debenture or Debentures, or alter any Number, Figure, or Word therein, or utter or publiſh as true any ſuch falſe, forged, counterfeited, or altered Debenture, with Intent to defraud His Majeſty, His Heirs or Succeſſors, or any Perſon or Perſons, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

No Fee to be taken for receiving Contributions, or paying or transferring Annuities on Penalty of 20*l.*

XXI. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever ſhall be demanded or taken of any of His Majeſty's Subjects for receiving and paying the ſaid Subſcription or Contribution Monies, or any of them, or for any Receipt or Debenture concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information in any of His Majeſty's Courts of Record at *Dublin*, wherein no Eſſoign, Protection, Privilege, Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Perſons ſued may plead the General Iſſue.

XXII. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the Special Matter in Evidence in his, her, or their Defence or Defences, and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgement ſhall be given againſt him, her, or them upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them againſt any ſuch Plaintiff or Plaintiffs.

Act may be altered or repealed this Seſſion.

XXIII. And be it further enacted, That this Act may be varied, altered, or repealed by any Act to be paſſed in this Seſſion of Parliament.

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