

ANNO QUADRAGESIMO TERTIO

GEORGII III. REGIS.

CAP. CIV.

An Act to rectify a Miſtake in an Act made in this preſent Seſſion of Parliament, intituled, *An Act for enlarging the Period for the Payment of Part of certain Sums of Money advanced by way of Loan to ſeveral Perſons connected with and trading to the Iſlands of* Grenada *and* Saint Vincent. [27th *July* 1803.]

WHEREAS an Act was paſſed in the Thirty-fifth Year of the Reign of His preſent Majeſty, to direct the Iſſue of Exchequer Bills, to a limited Amount, for the Purpoſes and in the Manner therein mentioned: And whereas Exchequer Bills were iſſued under the ſaid Act to certain Commiſſioners therein named to a large Amount, and were by them advanced to certain Perſons connected with and trading to the Iſlands of *Grenada* and *Saint Vincent*, on certain Terms and Conditions: And whereas ſeveral Acts were paſſed in the Thirty-ſeventh, Thirty-ninth, Thirty-ninth and Fortieth, Forty-firſt, and Forty-ſecond Years of His Majeſty's Reign, for allowing further Time for Payment of Inſtalments and Proportions of Inſtalments to become due on certain Sums advanced by way of Loan, purſuant to the ſaid firſt mentioned Act; and for granting further Relief to Perſons connected with and trading to the ſaid Iſlands: And whereas by an Act paſſed in the preſent Seſſion of Parliament, intituled, *An Act for enlarging the Period for the Payment of Part of certain Sums of Money advanced by way of Loan to ſeveral Perſons connected with and trading to the Iſlands of* Grenada *and* Saint Vincent, it is enacted, that it ſhould be lawful to and for any Perſon or Perſons to whom any ſuch Relief had been granted under the ſaid recited Acts, his, her, or their Heirs, Executors, and Adminiſtrators, and who had already repaid One-third Part at the leaſt of the original Sum advanced to him or them, and who reſpectively ſhould be deſirous of enlarging and extending the Time limited by the ſaid Acts for the Repayment of the remaining Part of any Loan of ſuch Exchequer Bills, to make Application to the Commiſſioners

35 Geo. 3. c. 127.

37, 39, 39 & 40, 41, and 42. Geo. 3.

43 Geo. 3. c. 40.

named

named and appointed under the said Acts, or such of them as should be still living, (who are thereby nominated and appointed Commissioners for executing the said Act of the present Session), for any Enlargement or Extension of the Times limited for such Repayment, not exceeding the Times or the Proportions of any such Loan therein-after specified, and the said Commissioners are thereby empowered to enlarge and extend the Time for the Repayment of what remained due upon any such Loan, in the Proportions as to what might remain due thereon, and for the Times therein-after specified, upon such Obligation or Obligations, Security or Securities, Surety or Sureties, therein mentioned, as to the said Commissioners should seem proper and necessary: And it is thereby further enacted, that, from and after the signing of such Consent as therein mentioned by Sureties under the said recited Acts, and the Deposit of further Security or Securities, Surety or Sureties, where any such should be required by the said Commissioners, it should be lawful for the said Commissioners, to grant and allow, to such Parties respectively, such Enlargement or Extension of the Times of Repayment of such Loan as the said Commissioners should in their Discretion think proper, so that the same should be made payable in Proportions not less, and Periods not longer than therein-after particularly mentioned; (that is to say), in every Case where One Third Part of such Loan only had been repaid, One Sixth Part of the Remainder of such Loans, with Interest due for the same at the Rate of Five Pounds *per Centum per Annum*, on the Fifth Day of *May* next ensuing the passing of the said Act; One other Sixth Part thereof, with the like Interest for the same, on the Fifth Day of *October* then next ensuing; One other Sixth Part thereof, with like Interest for the same, on the Fifth Day of *March* One thousand eight hundred and four; One other Sixth Part thereof, with like Interest for the same, on the Fifth Day of *October* One thousand eight hundred and four; One other Sixth Part thereof, with like Interest for the same, on the Fifth Day of *March* One thousand eight hundred and five; and the remaining Sixth Part thereof, with like Interest for the same, on the Fifth Day of *October* One thousand eight hundred and five; and in every Case where the Second Instalment, on any such Loan, or any Proportion thereof, had been or should be paid, previous to any Application being made for the Enlargement or Extension of the Time or respective Times of Payment of the Remainder of such Loan, then the Repayment of the Remainder of any such Loan might be extended to such respective Times for what might remain due on such Loan as are therein-before mentioned for the Payment of corresponding Instalments of any Loan on which only One Third Part had been paid: And it is thereby further enacted, that all and every Person and Person to whom such Enlargement or Extension of Time, for the Payment of any Part of any such Loan, should be granted or allowed, and by which a Payment or Instalment should be appointed to be made on the Fifth Day of *May* One thousand eight hundred and three, should previous to the receiving of any such Certificate as therein-before mentioned, pay, or cause to be paid, to the said Commissioners, or such Person or Persons as they, or any Three or more of them, should appoint to receive the same, the Payment or Instalment so appointed to be made on the said Fifth Day of *May* One thousand eight hundred and three, with the Interest due thereon: And whereas the said last recited Act did not receive His Majesty's Royal Assent till the Seventeenth Day of *May* One thousand eight hundred and three, by reason whereof the respective Times thereby limited for the Payment of the Two first of the said Instalments are contrary to the Intent and Meaning of the said Act, the First of the said Instalments being thereby directed to be paid on the Fifth Day of *May* next ensuing the passing of the

said

ſaid Act, and the Second of the ſaid Inſtalments on the Fifth Day of *October* then next enſuing: And whereas it was the Intent and Meaning of the ſaid Act, that the Firſt of the ſaid Inſtalments with the Intereſt thereon ſhould be paid on the Fifth Day of *May* One thouſand eight hundred and three, and the Second thereof with the Intereſt thereon, on the Fifth Day of *October* One thouſand eight hundred and three; now, therefore for rectifying the ſaid Miſtake in the ſaid laſt recited Act contained, be it enacted by the King's moſt Excellent Majeſty by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That the firſt of the ſaid Six Inſtalments in the ſaid laſt recited Act mentioned, ſhall be made payable and ſhall be paid with Intereſt due for the ſame, at the Rate of Five Pounds *per Centum per Annum*, on the Fifth Day of *Auguſt* One thouſand eight hundred and three, and the Second Inſtalment thereof with the like Intereſt for the ſame, on the Fifth Day of *October* One thouſand eight hundred and three.

The firſt of the Six Inſtalments mentioned in the laſt recited Act ſhall be payable with Intereſt on *Auguſt* 5, 1803, and the Second Inſtalment on *Oct.* 5, 1803.

II. And be it further enacted, That all and every Perſons and Perſon to whom ſuch Enlargement or Extenſion of Time for the Payment of any Part of any ſuch Loan ſhall be granted or allowed by virtue of the ſaid laſt recited Act, and by which a Payment or Inſtalment ſhall be appointed to be made on the ſaid Fifth Day of *Auguſt* One thouſand eight hundred and three, ſhall, previous to the receiving any ſuch Certificate, as in the ſaid Act is mentioned, pay or cauſe to be paid to the ſaid Commiſſioners or to ſuch Perſon or Perſons as they or any Three or more of them ſhall appoint to receive the ſame, the Payment or Inſtalment ſo appointed to be made on the Fifth Day of *Auguſt* One thouſand eight hundred and three, with the Intereſt due thereon.

Before receiving the Certificate mentioned in recited Act, the Perſons to whom the Extenſion of Time ſhall be granted ſhall pay the Inſtalment to be made on *Aug.* 5, 1803.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1803.