ANNO QUADRAGESIMO TERTIO

GEORGII III. REGIS.

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C A P. CXLVII.

An Act for raising the Sum of One million five hundred thousand Pounds, by Loans or Exchequer Bills, for the Service of *Great Britain* for the Year One thousand eight hundred and three.

[11th *August* 1803.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, towards raising the necessary Supplies, which we have chearfully granted to Your Majesty in this Session of Parliament, have resolved to give and grant unto Your Majesty the Sum herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall and may be lawful to and for the Commissioners of His Majesty's Treasury, now or for the Time being, or any Three or more of them, or the High Treasurer for the Time being, at any Time or Times before the Fifth Day of *January* One thousand eight hundred and four, to cause or direct any Loans to be taken or received at His Majesty's Exchequer of *Great Britain*, from any Person or Persons, Natives or Foreigners, Body or Bodies Politick or Corporate, or any Number of Exchequer Bills to be made out there, for

Commissioners of the Treasury may raise 1,500,000 *l.* by Loans and Exchequer Bills in like Manner as is prescribed by the Malt Act of this Session, c. 3. concerning Loans, *&c.*

for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together in the Whole, the Sum of One Million five hundred thousand Pounds, in the same or like Manner, Form, and Order, and according to the same or like Rules and Directions, as in and by an Act of this present Session of Parliament, intituled, *An Act for continuing and granting to His Majesty, certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thousand eight hundred and three*, are prescribed concerning the Loans or Exchequer Bills to be taken or made in pursuance of the said Act: Provided always, that every such Exchequer Bill shall and may be signed by the Auditor of the Receipt of His Majesty's Exchequer, or in his Name by any Person duly authorized by the said Auditor to sign the same, with the Approbation of the Lords Commissioners of the Treasury, in Writing under their Hands, or of any Three or more of them.

The Clauses, *etc.* in the said Act relating to Loans or Exchequer Bills, (Exception) extended to this Act.

II. And be it further enacted, That all and every the Clauses, Provisoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities, contained in the said last mentioned Act, relating to the Loans or Exchequer Bills authorized to be made by the same Act, (except such Clauses as do charge the same on the Duties granted by the same Act, and except such Clauses as limit the Rate of Interest to be paid for the Forbearance of Money lent on the Credit of the said Act; and also except as is herein-after mentioned), shall be applied and extended to the Loans and Exchequer Bills to be made in pursuance of this Act, as fully and effectually to all Intents and Purposes, as if the same Loans or Exchequer Bills had been originally authorized by the said last mentioned Act, or as if the said several Clauses or Provisoes had been particularly repeated and re-enacted in the Body of this Act.

Exchequer Bills to bear an Interest not exceeding 3½*d. per Centum per Diem.*

III. And be it further enacted, That the Exchequer Bills to be made out in pursuance of this Act, shall and may bear an Interest not exceeding the Rate of Three-pence Half-penny *per Centum per Diem*, upon or in respect of the Whole of the Monies respectively contained therein.

Exchequer Bills so issued not to be received again in Payment of any Taxes; nor exchanged before *April* 5, 1804.

IV. Provided always, and be it further enacted, That no Exchequer Bill or Bills to be made out by virtue of this Act, shall, after the same hath or have been issued at the Exchequer, be afterwards, at any Time before the Fifth Day of *April* One thousand eight hundred and four, received or taken, or pass or be current, to any Receiver or Collector in *Great Britain*, of the Customs, Excise, or any Revenue, Supply, Aid, or Tax whatsoever, due or payable to His Majesty, His Heirs or Successors, or at the Receipt of the Exchequer, from any such Receiver or Collector, or from any other Person or Persons, Bodies Politick or Corporate, otherwise or on any other Account than for the Discharge and cancelling of such Bills, in case the same shall be in due Course or Order of Payment before the said Fifth Day of *April* One thousand eight hundred and four, nor shall any such Receiver or Collector exchange at any Time before the said Fifth Day of *April* One thousand eight hundred and four, for any Money of such Revenues, Aids, Taxes, or Supplies, in his Hands, any Exchequer Bill or Bills which shall have been issued as aforesaid by virtue of this Act; nor shall any Action be maintained against any such Receiver or Collector for neglecting or refusing to exchange any such Bill or Bills for ready Money before the said Fifth Day of *April* One

Action not to lie for such Refusal.

One thouſand eight hundred and four; any Thing in the ſaid recited Act, made in this preſent Seſſion of Parliament, or this Act, contained to the contrary notwithſtanding.

V. And be it further enacted, That all ſuch Loans or Exchequer Bills, together with the Intereſt, Premium, Rate, and Charges, incident to or attending the ſame, ſhall be, and are hereby charged and chargeable upon, and ſhall be repaid by and out of the Firſt Supplies to be granted in the next Seſſion of Parliament; any Thing herein contained to the contrary notwithſtanding. Principal and Intereſt, with Charges to be repaid out of the Supplies to be granted in this Seſſion.

VI. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England* to advance or lend to His Majeſty in like Manner, at the Receipt of the Exchequer, upon the Credit of Loan granted by this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of One million five hundred thouſand Pounds, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors; and for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds, towards carrying on the War againſt* France, or in any ſubſequent Act to the contrary thereof in anywiſe notwithſtanding. Bank of *England* authorized to advance the ſaid Sum on the Credit of this Act, notwithſtanding the Act 5 & 6 Gul. & Mariæ.

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