ANNO QUADRAGESIMO TERTIO

GEORGII III. REGIS.

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C A P. CXLVIII.

An Act to enable the Lords Commiſſioners of His Majeſty's Treaſury of *Great Britain* to iſſue Exchequer Bills on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament for the Service of *Great Britain* for the Year One thouſand eight hundred and three.

[11th *Auguſt* 1803.]

WHEREAS it may be neceſſary for the Publick Service that Exchequer Bills ſhould be iſſued on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and three: May it therefore pleaſe Your Majeſty that it may be enacted, and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the Lords Commiſſioners of His Majeſty's Treaſury of *Great Britain*, or any Three or more of them now or for the Time being, or the Lord High Treaſurer of *Great Britain* for

The Treaſury may iſſue Exchequer Bills agreeably to thoſe iſſued

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under the Malt Act of this Seſſion, c. 3.

the Time being, if they or he ſhall judge it adviſeable, at any Time or Times after the paſſing of this Act, to prepare or make and iſſue, or cauſe to be prepared or made and iſſued, any Number of new Exchequer Bills, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions (except where other Directions for making out the ſame are contained and particularly expreſſed in this Act), as in and by an Act made in this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry for the Service of the Year One thouſand eight hundred and three*, are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act; which ſaid Exchequer Bills ſhall be payable at any Time out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and three, on Fourteen Days Notice being given by publick Advertiſement in the *Gazette* and in Three or more of the *London* Newſpapers, of the Day of Payment thereof: Provided always, that every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the ſaid Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

to be payable out of the Supplies for 1803, on 14 Days Notice in the *Gazette*, &c.

But Treaſury not to iſſue under this Act Exchequer Bills on the Credit of 43 Geo. 3. c. 3. and c. 4. or on any Aids that may be granted next Seſſion.

II. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend, to authorize the ſaid Lords Commiſſioners of His Majeſty's Treaſury to iſſue any Exchequer Bills on the Credit of any Duties or Taxes granted by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred and three*, or by another Act, intituled, *An Act for continuing and granting to His Majeſty a Duty on Penſions, Offices, and perſonal Eſtates in* England, Wales, *and the Town of* Berwick-upon-Tweed, *and certain Duties on Sugar, Malt, Tobacco, and Snuff, for the Service of the Year One thouſand eight hundred and three*, in any other Manner than they are authorized by the ſaid Acts, or to iſſue any Exchequer Bills on the Credit of any Aids or Supplies which may be granted in the next Seſſion of Parliament.

Exchequer Bills ſhall bear an Intereſt not exceeding 3 *d.* 2 *q. per Cent. per Diem*, &c.

III. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein; and that all ſuch Exchequer Bills that ſhall not be paid out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and three as aforeſaid, ſhall be receivable as Money in Payment for any publick Taxes, or to the Receipt of any Branch of the publick Revenue at any Time after the Expiration of Four Months from the Date of any ſuch Bills reſpectively.

No Exchequer Bill ſo iſſued to be received in Payment of the Revenue,

IV. And be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act ſhall be paid, received, or taken by, or paſs or be current with, any Collector or Receiver of any of the publick Taxes,

or of any Branch of the publick Revenue whatever, payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe or on any other Account than for the diſcharging and cancelling of ſuch Exchequer Bills, in caſe the ſame ſhall be in due Courſe or Order of Payment); nor ſhall any Action be maintained againſt any ſuch Collector or Receiver for neglecting or refuſing to receive any ſuch Exchequer Bills, nor againſt any Officer of the Receipt of the Exchequer for neglecting or refuſing the ſame before the Day on which the ſame ſhall be made receiveable as Money in Payment for any publick Taxes or Revenues as aforeſaid in purſuance of this Act.

or at the Exchequer till the ſame become payable.

V. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities contained in the ſaid Firſt recited Act, relating to the Exchequer Bills authorized to be made by the ſaid Act (except as herein mentioned), ſhall be applied and extended to the Exchequer Bills to be made in purſuance of this Act, as fully and effectually to all Intents and Purpoſes, as if the ſame Exchequer Bills had been originally authorized by the ſaid Firſt recited Act, or as if the ſaid ſeveral Proviſions and Clauſes had been particularly repeated and re-enacted in the Body of this Act.

The Clauſes in the Firſt recited Act extended to this Act.

VI. And be it declared, and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majeſty, in like Manner, at the Receipt of the Exchequer, upon the Credit of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and three, any Sum or Sums of Money not exceeding in the Whole the Sum of Two Millions; any Thing in an Act made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors; for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds towards carrying on the War againſt* France, or in any ſubſequent Act to the contrary thereof in any wiſe notwithſtanding.

Bank of *England* may lend 2,000,000 *l.* on the Credit of this Act, notwithſtanding 5 & 6 *Gul.* and *Mar.* c. 20.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1803.