

ANNO QUADRAGESIMO TERTIO

GEORGII III. REGIS.

CAP. V.

An Act for raiſing the Sum of Five Millions by Loans or Exchequer Bills, on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament for the Service of *Great Britain*, for the Year One thouſand eight hundred and three.

[17th *December* 1802.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, towards raiſing the neceſſary Supplies, which we have chearfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved to give and grant unto Your Majeſty the Sum herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful to and for the Commiſſioners of His Majeſty's Treaſury, now or for the Time being, or any Three or more of them, or the High Treaſurer for the Time being, to cauſe or direct any Loans to be taken or received at His Majeſty's Exchequer of *Great Britain*, from any Perſon or Perſons, Natives or Foreigners, Body or Bodies Politick or Corporate, or any Number of Exchequer Bills to be made out there, for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together in the Whole,

Treaſury may raiſe 5,000,000*l.* by Loans or Exchequer Bills in like Manner as is preſcribed by the Malt Act of this Seſſion, c. 3, concerning Loans, *etc.*

Whole, the Sum of Five Millions, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, (except where other Directions for making out the ſame are contained and particularly expreſſed in this Act), as in and by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred and three,* are preſcribed concerning the Loans or Exchequer Bills to be taken or made in purſuance of the ſaid Act; which ſaid Exchequer Bills ſhall be payable at any Time, out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and three, on Fourteen Days Notice being given by publick Advertiſement in the Gazette, and in Three or more of the *London* Newſpapers, of the Day of Payment thereof: Provided always, that every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name, by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the ſaid Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

When payable.

II. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend, to authorize the ſaid Lords Commiſſioners of His Majeſty's Treaſury to iſſue any Exchequer Bills on the Credit of any Duties or Taxes granted by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty, certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred and three*; or by another Act, intituled, *An Act for continuing and granting to His Majeſty, a Duty on Penſions, Offices, and Perſonal Eſtates in* England, Wales, *and the Town of* Berwick-upon-Tweed, *and certain Duties on Sugar, Malt, Tobacco, and Snuff, for the Service of the Year One thouſand eight hundred and three,* in any other Manner than they are authorized by the ſaid Acts, or to iſſue any Exchequer Bills on the Credit of any Aids or Supplies which may be granted in the next Seſſion of Parliament.

But not to iſſue Exchequer Bills on the Credit of the Acts of this Seſſion, c. 3. & 4. in any other Manner than authorized by theſe Acts, &c.

III. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act, ſhall and may bear an Intereſt not exceeding the Rate of Three-pence *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein; and that all ſuch Exchequer Bills that ſhall not be paid out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and three, as aforeſaid, ſhall be receivable as Money in Payment for any publick Taxes, or to the Receipt of any Branch of the publick Revenue, at any Time after the Expiration of Four Months from the Date of any ſuch Bills reſpectively.

Exchequer Bills to bear an Intereſt not exceeding 3 *d. per Cent. per Diem*; and if not paid out of the Supplies for 1803, they ſhall be receivable in Payment of the Revenue, in Four Months after their Date.

IV. And be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act, ſhall be paid, received, or taken by, or paſs or be current with any Collector or Receiver of any of the publick Taxes, or of any Branch of the publick Revenue whatever, payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe or on any other Account than for

Not to be received in Payment of any Taxes till payable.

for the diſcharging and cancelling of ſuch Exchequer Bills, in caſe the ſame ſhall be in due Courſe or Order of Payment); nor ſhall any Action be maintained againſt any ſuch Collector or Receiver for neglecting or refuſing to receive any ſuch Exchequer Bills, nor againſt any Officer of the Receipt of the Exchequer, for neglecting or refuſing the ſame, before the Day on which the ſame ſhall be made receiveable as Money in Payment for any publick Taxes or Revenues as aforeſaid, in purſuance of this Act.

Clauſes, *etc.* in the recited Act, c. 3, relating to Exchequer Bills extended to this Act.

V. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid firſt-recited Act, relating to the Exchequer Bills authorized to be made by the ſaid Act, (except as herein mentioned), ſhall be applied and extended to the Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Exchequer Bills had been originally authorized by the ſaid firſt recited Act, or as if the ſaid ſeveral Proviſions and Clauſes had been particularly repeated and re-enacted in the Body of this Act.

Bank of *England* authorized to advance 2,000,000*l.* on the Credit of this Act, notwithſtanding the Act 5 & 6 *Gul.* & *Mar.* etc.

VI. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majeſty in like Manner, at the Receipt of the Exchequer, upon the Credit of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and three, any Sum or Sums of Money, not exceeding in the Whole the Sum of Two Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors; for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds, towards carrying on the War againſt* France; or in any ſubſequent Act to the contrary thereof in anywiſe notwithſtanding.

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