

ANNO QUADRAGESIMO QUINTO

GEORGII III. REGIS.

CAP. CXVIII.

An Act for raiſing the Sum of Eight Millions by Loans or Exchequer Bills, for the Service of *Great Britain* for the Year One thouſand eight hundred and five. [10th *July* 1805.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, towards raiſing the neceſſary Supplies, which we have cheerfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved to give and grant unto Your Majeſty the Sum herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful to and for the Commiſſioners of His Majeſty's Treaſury, now or for the Time being, or any Three or more of them, or the High Treaſurer for the Time being, at any Time or Times, to cauſe or direct any Loans to be taken or received at His Majeſty's Exchequer in *Great Britain*, from any Perſon or Perſons, Natives or Foreigners, Body or Bodies Politick or Corporate, or any Number of Exchequer Bills to be made out there, for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together in the Whole, the Sum of Eight Millions, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, as in

Commiſſioners of the Treaſury may raiſe 8,000,000 l. by Loans and Exchequer Bills in like Manner as is preſcribed by the Malt Act of this ſeſſion, c. 1, concerning Loans, etc.

and by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, in* Great Britain, *for the Service of the Year One thouſand eight hundred and five*, are preſcribed concerning the Loans or Exchequer Bills to be taken or made in purſuance of the ſaid Act: Provided always, that every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

The Clauſes, etc in the ſaid Act relating to Loans or Exchequer Bills, (Exception) extended to this Act.

II. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid laſt mentioned Act, relating to the Loans or Exchequer Bills authorized to be made by the ſame Act (except ſuch Clauſes as do charge the ſame on the Duties granted by the ſame Act, and except ſuch Clauſes as limit the Rate of Intereſt to be paid for the Forbearance of Money lent on the Credit of the ſaid Act, and alſo except as is hereinafter mentioned), ſhall be applied and extended to the Loans and Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Loans or Exchequer Bills had been originally authorized by the ſaid laſt mentioned Act, ~~or as if~~ the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

Exchequer Bills to bear an Intereſt not exceeding 3½d. per Cent. per Diem.

III. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act, ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein, payable out of any Aids or Supplies in the Receipt of His Majeſty's Exchequer.

Exchequer Bills ſo iſſued not to be received again in Payment of any Taxes; nor exchanged before April 5, 1806. Action not to lie for ſuch Refuſal.

IV. Provided always, and be it further enacted, That no Exchequer Bill or Bills to be made out by virtue of this Act, ſhall, after the ſame hath or have been iſſued at the Exchequer, be afterwards, at any Time before the Fifth Day of *April* One thouſand eight hundred and ſix, received or taken, or paſs or be current, to any Receiver or Collector in *Great Britain*, of the Cuſtoms, Exciſe, or any Revenue, Supply, Aid, or Tax whatſoever, due or payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver, or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, otherwiſe or on any other Account than for the Diſcharge and cancelling of ſuch Bills, in caſe the ſame ſhall be in due Courſe or Order of Payment before the ſaid Fifth Day of *April* One thouſand eight hundred and ſix, nor ſhall any ſuch Receiver or Collector exchange at any Time before the ſaid Fifth Day of *April* One thouſand eight hundred and ſix, for any Money of ſuch Revenues, Aids, Taxes, or Supplies, in his Hands, any Exchequer Bill or Bills which ſhall have been iſſued as aforeſaid by virtue of this Act; nor ſhall any Action be maintained againſt any ſuch Receiver or Collector for neglecting or refuſing to exchange any ſuch Bill or Bills for ready Money before the ſaid Fifth Day of *April* One thouſand eight hundred and ſix, any Thing in the ſaid recited Act, made in this preſent Seſſion of Parliament, or this Act contained to the contrary notwithſtanding.

V. And be it further enacted, That all such Loans or Exchequer Bills, together with the Interest, Premium, Rate, and Charges, incident to or attending the same, shall be and are hereby charged and chargeable upon, and shall be repaid by and out of the first Supplies to be granted in the next Session of Parliament; any Thing herein contained to the contrary notwithstanding.

Principal and Interest, with Charges to be repaid out of the first Supplies to be granted in the next Session.

VI. And be it declared and further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majesty in like Manner, at the Receipt of the Exchequer, upon the Credit of Loan granted by this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of Four Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to their Majesties several Rates and Duties upon Tonnage of Ships and Vessels, and upon Beer, Ale, and other Liquors, and for securing certain Recompences and Advantages in the said Act mentioned, to such Persons as shall voluntarily advance the Sum of One million five hundred thousand Pounds, towards carrying on the War against* France; or in any subsequent Act to the contrary thereof in anywise notwithstanding.

Bank of England authorized to advance 2,000,000l on the Credit of this Act

notwithstanding the Act 5 & 6 Gul. & Mariæ.

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