

ANNO QUADRAGESIMO QUINTO

GEORGII III. REGIS.

CAP. XII.

An Act for raising the Sum of Twenty-two Millions five hundred thousand Pounds by way of Annuities. [12th *March* 1805.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, being desirous to raise the necessary Supplies which we have chearfully granted to Your Majesty in this Session of Parliament, have resolved that the Sum of Twenty-two Millions five hundred thousand Pounds be raised by Annuities, in Manner herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That every Contributor towards raising the said Sum of Twenty-two Millions five hundred thousand Pounds shall, for every One hundred Pounds contributed and paid, be entitled to the Principal Sum of One hundred and fifty Pounds, in Consolidated Annuities, after the Rate of Three Pounds *per Centum per Annum*, to commence from the Fifth Day of *January* One thousand eight hundred and five; and also to a further Principal Sum of Twenty-two Pounds in Reduced Annuities, after the Rate of Three Pounds *per Centum per Annum*, to commence from the Tenth Day of *October* One thousand eight hundred and four.

Every Contributor of 100 *l.* to be entitled to a Principal of 150 *l.* in the 3 *per Cent.* Consols, and 22 *l.* in the 3 *per Cent.* Reduced.

Contributors who have made Deposits to pay the Remainder of Subscriptions by Instalments.

II. And whereas, pursuant to and upon the Terms and Conditions expressed in the said Resolution, several Persons have, in Books opened at the Bank of *England* for that Purpose, subscribed together the Whole of the said Sum of Twenty-two Millions five hundred thousand Pounds, to be raised by Annuities; and made Deposits of Ten Pounds *per Centum* on the respective Sums by them so subscribed to the said Sum of Twenty-two Millions five hundred thousand Pounds to be raised by Annuities, with the Cashiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it shall and may be lawful to and for such Contributors, who have made such Deposits with the Cashier or Cashiers of the Governor and Company of the Bank of *England*, (which Cashier or Cashiers is and are hereby appointed the Receiver and Receivers of such Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, the several Remainders of the Sums by them respectively subscribed towards the said Sum of Twenty-two Millions five hundred thousand Pounds, at or before the respective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to say), the further Sum of Ten Pounds *per Centum*, on or before the Nineteenth Day of *April* One thousand eight hundred and five; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-first Day of *May* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-first Day of *June* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Nineteenth Day of *July* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Sixteenth Day of *August* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Seventeenth Day of *October* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Fifteenth Day of *November* then next following; the further Sum of Five Pounds *per Centum*, on or before the Twentieth Day of *December* then next following; and the remaining Sum of Five Pounds *per Centum*, on or before the Seventeenth Day of *January* One thousand eight hundred and six.

Guardians may subscribe for Infants.

III. And be it further enacted, That it shall and may be lawful for any Guardian or Trustee, having the Disposition of the Money of any Infant, to contribute and pay for or towards advancing the said Sum of Twenty-two Millions five hundred thousand Pounds, to be raised by Annuities in Manner aforesaid; and such Infant, upon the Payment of such Sum or Sums subscribed by such Guardian or Trustee, shall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments, in respect thereof, in such and the like Manner as any other Contributor; and the said Guardian and Trustee, as to the said Sum or Sums so advanced, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Money.

Discount to be allowed on Payment of the whole Subscription by *Dec.* 19, 1805.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them respectively subscribed in respect of the said Sum of Twenty-two Millions five hundred thousand Pounds, to be contributed as aforesaid, at any Time on or before the Nineteenth Day of *December* One thousand eight hundred and five, shall be entitled to an

Allowance of ſo much Money as the Intereſt of each Sum ſo paid in Advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Five Pounds *per Centum per Annum* from the Day of completing the ſame, to the Seventeenth Day of *January* One thouſand eight hundred and ſix, which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities payable Half-yearly, but not till their Subſcriptions are completed.

V. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, ſhall be entitled for every One hundred Pounds by him, her, or them reſpectively advanced and paid to an Annuity after the Rate of Three Pounds *per Centum* in reſpect of the Principal Sum of One hundred and Fifty Pounds, to commence from the Fifth Day of *January* One thouſand eight hundred and five, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled to a further Annuity after the Rate of Three Pounds *per Centum*, in reſpect of the additional Principal Sum of Twenty-two Pounds from the Tenth Day of *October* One thouſand eight hundred and four, until Redemption by Parliament in Manner herein-after mentioned; which ſaid reſpective Annuities ſhall be payable and paid Half-yearly, by even and equal Portions; (that is to ſay), the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; and the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *April* and the Tenth Day of *October* in every Year; the Firſt Payment upon the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to be due on the Fifth Day of *July* One thouſand eight hundred and five, and on the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *April* One thouſand eight hundred and five; but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

As ſoon as Subſcriptions are completed they may be transferred.

VI. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, as ſhall be payable in reſpect of the Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to which they reſpectively ſhall become entitled, in reſpect of ſuch Subſcriptions, the Principal Sum or Sums in the ſaid Conſolidated Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, completing ſuch Payments reſpectively; and as ſoon as ſuch Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, as ſhall be payable in reſpect of the ſaid Reduced Annuities,

nuities; after the Rate of Three Pounds *per Centum*, or any Part thereof, or of either of them, the reſpective Principal Sums or Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the reſpective Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*, and the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, reſpectively, redeemable by Parliament; and ſhall reſpectively be taken and deemed to be Stock tranſferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be entitled to Annuities of certain Periods.

VII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *April* One thouſand eight hundred and five, ſhall be entitled to have and receive on the Fifth Day of *April* One thouſand eight hundred and five, at the Bank of *England*, the Half Year's Annuity after the Rate of Three Pounds *per Centum*, that ſhall become due on the Fifth Day of *April* One thouſand eight hundred and five; and that all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money on or before the Second Day of *July* One thouſand eight hundred and five, ſhall be entitled to have and receive on the Fifth Day of *July* One thouſand eight hundred and five, at the Bank of *England*, the Half Year's Annuity, after the Rate of Three Pounds *per Centum*, that ſhall become due on the Fifth Day of *July* One thouſand eight hundred and five; and that all and every ſuch Contributor

tributor or Contributors, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers, the Whole of his, her, or their Contribution Money, on or before the Seventh Day of *October* One thouſand eight hundred and five, ſhall be entitled to have and receive, on the Tenth Day of *October* One thouſand eight hundred and five, at the Bank of *England*, the whole Year's Annuity that ſhall become due on the Tenth Day of *October* One thouſand eight hundred and five; and that all and every ſuch Contributor or Contributors, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers, the Whole of his, her, or their Contribution Money, on or before the Second Day of *January* One thouſand eight hundred and ſix, ſhall be entitled to have and receive, on the Fifth Day of *January* One thouſand eight hundred and ſix, at the Bank of *England*, the whole Year's Annuity that ſhall become due on the Fifth Day of *January* One thouſand eight hundred and ſix; and that all and every Perſon or Perſons who ſhall not have completed the Whole of their ſaid Payments, on or before the ſaid Second Day of *April* One thouſand eight hundred and five, or the ſaid Second Day of *July* One thouſand eight hundred and five, or the ſaid Seventh Day of *October* One thouſand eight hundred and five, or the ſaid Second Day of *January* One thouſand eight hundred and ſix, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Year's Annuity from the Tenth Day of *October* One thouſand eight hundred and four, and the Fifth Day of *January* One thouſand eight hundred and five reſpectively, as the ſame ſhall become due, according to the true Intent and Meaning of this Act.

Duty granted by 43 G. 3. c. 122. not to be charged on the Half Year's Dividends herein ſpecified, *etc.*

VIII. Provided always, and be it further enacted, That the Duty granted by an Act of the Forty-third Year of the Reign of His preſent Majeſty, intituled, *An Act for granting to His Majeſty, until the Sixth Day of* May *next after the Ratification of a Definitive Treaty of Peace, a Contribution on the Profits ariſing from Property, Profeſſions, Trades, and Offices*, ſhall not be charged upon the Half Year's Dividend ariſing on the Fifth Day of *April* One thouſand eight hundred and five, of ſo much of the Three Pounds *per Centum* Reduced Annuities, granted by this Act, as ſhall not have been written into the Books of the Bank of *England* on or before the Twenty-ſixth Day of *February* One thouſand eight hundred and five, being the Day appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid Three Pounds *per Centum* Reduced Annuities, previous to the Payment of the Half-yearly Dividend thereupon that will become due on the Fifth Day of *April* One thouſand eight hundred and five, nor upon the Half Year's Dividend payable on the Fifth Day of *July* One thouſand eight hundred and five, of ſo much of the Three Pounds *per Centum* Conſolidated Annuities, created by this Act, as ſhall not have been written into the Books of the Bank of *England* on or before ſuch Day as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid Three Pounds *per Centum* Conſolidated Annuities, previous to the Payment of the Half-yearly Dividend thereupon, that will become due on the Fifth Day of *July* One thouſand eight hundred and five.

Annuities payable and transferrable at the Bank.

IX. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable, at the Bank of *England*; and ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Money to be iſſued out of the Conſolidated Fund of *Great Britain* for Payment of Annuities and Charges;

X. And be it further enacted, That ſo much Money ſhall, from Time to Time, be ſet apart and iſſued at the Receipt of the Exchequer in *England*, out of the Conſolidated Fund of *Great Britain*, to the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, as ſhall be ſufficient to ſatisfy and pay the reſpective Annuities to be created in reſpect of the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, together with the Charges attending the ſame.

and ſhall be charged upon the ſaid Fund.

XI. And be it further enacted, That all the ſaid Annuities, Intereſt, and Dividends, which ſhall become payable in reſpect of the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of, the Conſolidated Fund of *Great Britain*.

The Treaſury in *Ireland* to iſſue out of the Conſolidated Fund and pay into the Exchequer in *England*, Money to anſwer Annuities, *etc.* to a certain Amount.

XII. And be it further enacted, That the Commiſſioners of His Majeſty's Treaſury in *Ireland*, or any Three or more of them for the Time being, ſhall from Time to Time, without any further Warrant to be ſued for, had, or obtained in this Behalf, cauſe to be iſſued at the Receipt of His Majeſty's Exchequer out of the Conſolidated Fund of *Ireland*, and paid into the Receipt of His Majeſty's Exchequer in *England*, ſo much Monies as ſhall be ſufficient from Time to Time to anſwer to the ſaid Exchequer in *England*, the ſeveral and reſpective Annuities and other Payments hereby directed to be paid thereout; and that ſuch Payments ſhall be made into the ſaid Exchequer in *England* Half-yearly, by even and equal Portions, (that is to ſay), ſuch of the ſaid Sums as ſhall be paid for the Conſolidated Annuities in reſpect of the Sum of Two Millions five hundred thouſand Pounds, on or before the Firſt Day of *July* and the Firſt Day of *January* in every Year; and ſuch of the ſaid Sums as ſhall be paid for the Reduced Annuities in reſpect of the ſaid Sum, on or before the Firſt Day of *April* and the Fifth Day of *October* in every Year; the Firſt Payment upon the ſaid Conſolidated Annuities to be made on or before the Firſt Day of *July* One thouſand eight hundred and five, and on the ſaid Reduced Annuities, on or before the Firſt Day of *April* One thouſand eight hundred and five.

The Bank to appoint a Caſhier and an Accountant General, and the Treaſury to order Money to be iſſued to the Caſhier for Payment of Annuities.

XIII. And, for the more eaſy and ſure Payment of all the ſeveral Annuities eſtabliſhed by this Act, be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall from Time to Time, until all the ſaid Annuities ſhall be redeemed, appoint and employ One or more ſufficient Perſon or Perſons, within their Office in the City of *London*, to be their Chief or Firſt Caſhier or Caſhiers, and One other ſufficient Perſon within the ſame Office, to be their Accountant General; and that ſo much of the Monies by this Act appropriated for the Purpoſe, as ſhall be ſufficient from Time to Time to anſwer the ſaid ſeveral and reſpective Annuities, and other Payments, herein directed to be made out of the ſaid Monies, in reſpect of the Whole of the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, ſhall, by Order of the Commiſſioners of the Treaſury of *Great Britain* or any Three or more of them, or the High Treaſurer of *Great Britain* for the Time being, without any further Warrant to be ſued for, had, or obtained in that Behalf, from Time to Time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the Receipt of the Exchequer in *Great Britain*, to the ſaid Firſt or Chief Caſhier

or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors, for the Time being, by way of Imprest and upon Account, for the Payment of the said several and respective Annuities payable by virtue of this Act; and that such Cashier or Cashiers, to whom the said Money shall from Time to Time be issued, shall from Time to Time, without Delay, pay the same accordingly, and render his or their Accounts thereof, according to the due Course of the Exchequer in *Great Britain*; and that the said Accountant General for the Time being shall from Time to Time inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Cashier to give Receipts for Subscriptions, which may be assigned before *Dec.* 18, 1805.

XIV. And be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England*, who shall have received or shall receive any Part of the said Contributions towards the said Sum of Twenty-two Millons five hundred thousand Pounds, shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums; and that the Receipts to be given shall be assignable at any Time before the Eighteenth Day of *December* One thousand eight hundred and five, and no longer: Provided always, that such Cashier or Cashiers shall give Security to the good liking of any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, for duly answering and paying into the Receipt of His Majesty's Exchequer in *Great Britain*, as after mentioned, for the publick Use, all the Monies which they have already received, and shall hereafter receive from Time to Time, of and for the Whole of the said Sum of Twenty-two Millions five hundred thousand Pounds, and for accounting duly for the same, and for Performance of the Trust hereby in them reposed, and shall from Time to Time pay all such Monies as soon as he or they shall receive the same, or any Part thereof, or within Five Days afterwards at the farthest, into and shall account for the same, in the Exchequer of *Great Britain*, according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Accounts.

Cashier to give Security for paying the Money he receives into the Exchequer.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be transmitted to the Auditor of the Exchequer.

XV. And be it enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books shall be provided and kept, in which the Names of the Contributors shall be fairly entered; which Book or Books, the said respective Contributors, their respective Executors, Administrators, Successors, and Assigns, shall and may from Time to Time, and at all seasonable Times, resort to and inspect without any Fee or Charge; and that the said Accountant General shall, on or before the Fifth Day of *July* One thousand eight hundred and six, transmit an attested Duplicate, fairly written on Paper, of the said Book or Books into the Office of the Auditor of the Receipt of His Majesty's Exchequer of *Great Britain*, there to remain for ever.

Contributors duly paying their Subscriptions entitled to Annuities Tax free.

XVI. And be it further enacted, That such Contributors, duly paying the whole Sum so subscribed at or before the respective Times, in this Act limited in that Behalf, and their respective Executors, Administrators, Successors, and Assigns, shall have, receive, and enjoy, and be entitled by virtue

virtue of this Act to have, receive, and enjoy, the ſaid ſeveral Annuities, by this Act granted in reſpect of the Sum ſo ſubſcribed, out of the Monies granted and appropriated in this Seſſion of Parliament for Payment thereof, and ſhall have good and ſure Intereſts and Eſtates therein, according to the ſeveral Proviſions in this Act contained, and that the ſaid ſeveral Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Subſcriptions paid in Part and not compleated, forfeited.

XVII. Provided always, That in caſe any ſuch Contributors who have already depoſited with or ſhall hereafter pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money at the Time and in the Manner hereinbefore mentioned, in Part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before mentioned, then and in every ſuch Caſe ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Publick, and all Right and Title to the ſaid Annuities after the Rate of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, in reſpect thereof, ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Annuities to be deemed Perſonal Eſtate.

XVIII. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom, to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XIX. And be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain*, for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Great Britain*, by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

Treaſury may remit to *Ireland* Part of the Loan.

XX. Provided always, and be it further enacted, That the ſaid Lords Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, ſhall and may, and they are hereby authorized, out of the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, to remit to the Exchequer of that Part of the United Kingdom called *Ireland*, from Time to Time, any Sums of Money, not exceeding in the Whole the Sum of Two Millions five hundred thouſand Pounds, to be applied to ſuch Services for *Ireland*, as ſhall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

XXI. And

XXI. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, ſhall reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, that all Perſons poſſeſſed of any Share or Intereſt in either of the ſaid Stocks of Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities, be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Accountant General to keep Books for entering Transfers.

Stock may be deviſed.

Transfers not liable to Stamp Duties.

XXII. Provided always, and be it further enacted, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable; and alſo to ſettle and appoint ſuch Allowances as ſhall be thought proper for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for the ſaid Contributions; and alſo ſhall have Power to make, out of the ſaid Conſolidated Fund, ſuch further Allowances as ſhall be judged reaſonable for the Service, Pains, and Labour, of the ſaid Caſhier or Caſhiers for receiving, paying, and accounting for the ſaid Annuities payable by virtue of this Act; and alſo for the Service, Pains, and Labour of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; all which Allowances to be made as aforeſaid, in reſpect of the Service, Pains, and Labour of any Officer or Officers of the ſaid Governor and Company, ſhall be for the Uſe and Benefit of the ſaid Governor and Company, and at their Diſpoſal only.

Treaſury may defray incidental Expences out of Contributions, and allow Salaries to the Caſhier and Accountant General.

XXIII. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, on which the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum*, were,

The 3*l. per Cent.* Conſolidated Annuities to be added to the Joint Stock of 3*l. per Cent.* Conſolidated Annuities.

by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts, conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner, and upon ſuch Notice as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act, and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they, ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

The 3*l. per Cent.* Reduced under this Act to be added to the Joint Stock of 3*l. per Cent.* Reduced.

XXIV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, on which the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, which, by an Act made in the Twenty-third Year of the Reign of His late Majeſty, were reduced from Four Pounds *per Centum per Annum* to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities, after the Rate of Four Pounds *per Centum per Annum* were reſpectively granted, are directed in reſpect of the Annuities redeemable by virtue thereof; and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXV. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of the ſaid Contributions towards the ſaid Sum of Twenty-two Millions five hundred thouſand Pounds, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or ſhall alter any Number, Figure, or Word therein, or utter or publiſh, as true, any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politick or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXVI. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until all the Annuities by this Act granted ſhall be redeemed by Parliament as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee to be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20*l.*

XXVII. And be it further enacted, That no Fee, Reward, or Gratuity, whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies, or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege, or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Perſons ſued may plead the General Iſſue.

Treble Coſts.

XXVIII. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted, for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the Special Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

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