ANNO QUADRAGESIMO QUINTO

GEORGII III. REGIS.

****

C A P. XXVII.

An Act to enable the Lords Commissioners of His Majesty's Treasury of *Great Britain*, to issue Exchequer Bills, on the Credit of such Aids or Supplies as have been or shall be granted by Parliament for the Service of *Great Britain*, for the Year One thousand eight hundred and five.

[25th *March* 1805.]

WHEREAS it may be necessary, for the Publick Service, that Exchequer Bills should be issued on the Credit of such Aids or Supplies as have been or shall be granted by Parliament, for the Service of the Year One thousand eight hundred and five; may it therefore please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall and may be lawful for the Lords Commissioners of His Majesty's Treasury of *Great Britain*, or any Three or more of them now or for the Time being, or the Lord High Treasurer of *Great Britain* for the Time being, if they or he shall judge it adviseable at any Time or Times after the passing of this Act, to prepare or make and issue, or cause to be prepared or made and issued, any Number of new Exchequer Bills, in the same or like Manner, Form, and Order, and according to the same or like Rules and

Treasury may issue Exchequer Bills, in Manner prescribed by the Malt Act of this Session, c. 1.

and Directions, (except where other Directions for making out the ſame are contained and particularly expreſſed in this Act), as in and by an Act made in this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt in* Great Britain, *for the Service of the Year One thouſand eight hundred and five*, are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act; which ſaid Exchequer Bills ſhall be payable at any Time, out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and five, on Fourteen Days Notice being given by publick Advertiſement in the Gazette, and in Three or more of the *London* Newſpapers, of the Day of Payment thereof: Provided always, that every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or in his Name, by any Perſon duly authorized by the ſaid Auditor to ſign the ſame, with the Approbation of the ſaid Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them,

When payable.

But not to iſſue Exchequer Bills on the Credit of the Acts of this Seſſion, c. 1 & 2. in any other Manner than authorized by theſe Acts, *etc.*

II. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend, to authorize the ſaid Lords Commiſſioners of His Majeſty's Treaſury to iſſue any Exchequer Bills on the Credit of any Duties or Taxes granted by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty, certain Duties upon Malt, in* Great Britain, *for the Service of the Year One thouſand eight hundred and five*; or by another Act, intituled, *An Act for continuing and granting to His Majeſty, a Duty on Penſions, Offices, and Perſonal Eſtates in* England, *and certain Duties on Sugar, Malt, Tobacco, and Snuff, in* Great Britain, *for the Service of the Year One thouſand eight hundred and five*; in any other Manner than they are authorized by the ſaid Acts, or to iſſue any Exchequer Bills on the Credit of any Aids or Supplies which may be granted in the next Seſſion of Parliament.

Exchequer Bills to bear an Intereſt not exceeding 3½*d. per Centum per Diem*; and if not paid out of the Supplies for 1804, they ſhall be receivable in Payment at the Revenue, in Four Months after their Date.

III. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act, ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein, payable out of any Aids or Supplies in the Receipt of His Majeſty's Exchequer; and that all ſuch Exchequer Bills that ſhall not be paid out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and five, as aforeſaid, ſhall be receivable as Money in Payment for any publick Taxes, or to the Receipt of any Branch of the publick Revenue, at any Time after the Expiration of Four Months from the Date of any ſuch Bills reſpectively.

Not to be received in Payment of any Taxes till payable.

IV. And be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act ſhall be paid, received, or taken by, or paſs or be current with any Collector or Receiver of any of the publick Taxes, or of any Branch of the publick Revenue whatever, payable to His Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe or on any other Account than

for the discharging and cancelling of such Exchequer Bills, in case the same shall be in due Course or Order of Payment); nor shall any Action be maintained against any such Collector or Receiver for neglecting or refusing to receive any such Exchequer Bills, nor against any Officer of the Receipt of the Exchequer, for neglecting or refusing the same, before the Day on which the same shall be made receivable as Money in Payment for any publick Taxes or Revenues as aforesaid, in pursuance of this Act.

Clauses, &c. in the recited Act, c. 1. relating to Exchequer Bills extended to this Act.

V. And be it further enacted, That all and every the Clauses, Provisoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities, contained in the said first-recited Act, relating to the Exchequer Bills authorized to be made by the said Act, (except as herein mentioned), shall be applied and extended to the Exchequer Bills to be made in pursuance of this Act, as fully and effectually, to all Intents and Purposes, as if the same Exchequer Bills had been originally authorized by the said first recited Act, or as if the said several Provisions and Clauses had been particularly repeated and re-enacted in the Body of this Act.

Bank of *England* authorized to advance 6,000,000*l.* on the Credit of this Act.

notwithstanding the Act 5 & 6 *Gul.* & *Mar*, etc.

VI. And be it declared and further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majesty in like Manner, at the Receipt of the Exchequer, upon the Credit of all or any of the Aids or Supplies which have been or shall be granted by Parliament for the Service of the Year One thousand eight hundred and five, any Sum or Sums of Money, not exceeding in the Whole the Sum of Six Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majesties several Rates and Duties upon Tonnage of Ships and Vessels, and upon Beer, Ale, and other Liquors; for securing certain Recompences and Advantages in the said Act mentioned, to such Persons as shall voluntarily advance the Sum of One million five hundred thousand Pounds, towards carrying on the War against* France; or in any subsequent Act to the contrary thereof in anywise notwithstanding.

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