ANNO QUADRAGESIMO QUINTO

GEORGII III. REGIS.

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C A P. LXXVIII.

An Act to indemnify all Perſons concerned in advancing Forty thouſand Pounds to Meſſieurs *Boyd*, *Benfield*, and Company, in One thouſand ſeven hundred and ninety-ſix, out of Monies iſſued for Naval Services. [2d *July* 1805.]

Recital of the Advance of 40,000 *l.* to Meſſ. Boyd, Benfield, and Co. out of Money placed at the Bank for Navy Services.

WHEREAS the Sum of Forty thouſand Pounds was, on or about the Ninth Day of *September* One thouſand ſeven hundred and ninety-ſix, advanced by the Right Honourable *Henry* Lord Viſcount *Melville*, then the Right Honourable *Henry Dundas*, Treaſurer of the Navy, to certain Merchants in the City of *London*, then carrying on Trade under the Firm of *Boyd*, *Benfield*, and Company, out of Money which had been iſſued from the Exchequer, and placed at the Bank of *England* to the Credit of the Treaſurer of the Navy, for Navy Services: And whereas the ſame was advanced on unqueſtionable Securities, which have been regularly diſcharged, and the Whole of the ſaid Sum of Money has been repaid and applied to Navy Services: And whereas the Right Honourable *William Pitt*, then Firſt Lord Commiſſioner of His Majeſty's Treaſury, and Chancellor of His Majeſty's Exchequer, did agree to the advancing of the ſaid Sum of Money to Meſſieurs *Boyd*, *Benfield*, and Company: And whereas the Meaſure of advancing Forty thouſand Pounds to Meſſieurs *Boyd*, *Benfield*, and Company, was adopted for the Purpoſe of averting Conſequences which might have proved highly injurious to the Financial and Commercial Intereſts of this Kingdom, and, although not conformable to Law, appeared at the Time to be called for by the peculiar Exigence of publick Affairs: And whereas it is therefore expedient that all Perſons concerned in advancing or adviſing,

vising, or consenting to the advancing the said Sum of Money, or acting under any Direction relating thereto, should be indemnified: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the said Right Honourable *Henry* Lord Viscount *Melville*, and the Right Honourable *William Pitt*, and all other Persons concerned in advancing or advising, or consenting to the advancing the said Sum of Forty thousand Pounds, or acting under any Directions relating thereto, shall be and are hereby indemnified for and on Account of the same, as fully and effectually, to all Intents and Purposes whatever, as if the same had been done in pursuance of any Act or Acts of Parliament.

Lord Melville and R. Hon. W. Pitt, &c. indemnified for advancing the said Sum of 40,000*l.*

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