

ANNO QUADRAGESIMO SEXTO

GEORGII III. REGIS.

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Contributors who have made Deposits to pay the Remainder of Subscriptions by Instalments.

II. And whereas, pursuant to and upon the Terms and Conditions expressed in the said Resolution, several Persons have, in Books opened at the Bank of *England* for that Purpose, subscribed together the Whole of the said Sum of Twenty Millions, to be raised by Annuities; and made Deposits of Ten Pounds *per Centum* on the respective Sums by them so subscribed to the said Sum of Twenty Millions to be raised by Annuities, with the Cashiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it shall and may be lawful to and for such Contributors, who have made such Deposits with the Cashier or Cashiers of the Governor and Company of the Bank of *England*, (which Cashier or Cashiers is and are hereby appointed the Receiver and Receivers of such Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, the several Remainders of the Sums by them respectively subscribed towards the said Sum of Twenty Millions, at or before the respective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to say), the further Sum of Ten Pounds *per Centum* on or before the Twenty-third Day of *May* One thousand eight hundred and six; the further Sum of Ten Pounds *per Centum*, on or before the Twentieth Day of *June* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Eighteenth Day of *July* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-second Day of *August* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Nineteenth Day of *September* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Seventeenth Day of *October* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-first Day of *November* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Nineteenth Day of *December* then next following; and the remaining Sum of Five Pounds *per Centum*, on or before the Sixteenth Day of *January* One thousand eight hundred and seven.

Guardians may subscribe for Infants.

III. And be it further enacted, That it shall and may be lawful for any Guardian or Trustee, having the Disposition of the Money of any Infant, to contribute and pay for or towards advancing the said Sum of Twenty Millions, to be raised by Annuities in Manner aforesaid; and such Infant, upon the Payment of such Sum or Sums subscribed by such Guardian or Trustee, shall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments, in respect thereof, in such and the like Manner as any other Contributor; and the said Guardian and Trustee, as to the said Sum or Sums so advanced, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Money.

Discount to be allowed on Payment of the whole Subscription by Dec. 18, 1806.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them respectively subscribed in respect of the said Sum of Twenty Millions to be contributed as aforesaid, at any Time on or before the Eighteenth Day of *December* One thousand eight hundred and six, shall be entitled to an Allowance of so much

Money as the Intereſt of each Sum ſo paid in Advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Five Pounds *per Centum per Annum* from the Day of completing the ſame, to the Sixteenth Day of *January* One thouſand eight hundred and ſeven; which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities payable Half-yearly, but not till their Subſcriptions are completed.

V. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Twenty Millions, ſhall be entitled for every One hundred Pounds by him, her, or them reſpectively advanced and paid to an Annuity after the Rate of Three Pounds *per Centum* in reſpect of the Principal Sum of One hundred Pounds, to commence from the Fifth Day of *January* One thouſand eight hundred and ſix, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled to a further Annuity after the Rate of Three Pounds *per Centum*, in reſpect of the additional Principal Sum of Sixty-ſix Pounds from the Fifth Day of *April* One thouſand eight hundred and ſix, until Redemption by Parliament in Manner herein-after mentioned; which ſaid reſpective Annuities ſhall be payable and paid Half-yearly, by even and equal Portions; (that is to ſay), the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; and the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October* and the Fifth Day of *April* in every Year; the Firſt Payment upon the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to be due on the Fifth Day of *July* One thouſand eight hundred and ſix, and on the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October* One thouſand eight hundred and ſix, but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

As ſoon as Subſcriptions are completed they may be transferred.

VI. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty Millions as ſhall be payable in reſpect of the Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to which they reſpectively ſhall become entitled, in reſpect of ſuch Subſcriptions, the Principal Sum or Sums in the ſaid Conſolidated Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, completing ſuch Payments reſpectively; and as ſoon as ſuch Contributors their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty Millions as ſhall be payable in reſpect of the ſaid Reduced Annuities, after the Rate of Three Pounds *per Centum*, or any Part thereof, or

or of either of them, the reſpective Principal Sums or Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Twenty Millions as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the reſpective Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*, and the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, reſpectively, redeemable by Parliament; and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be entitled to Annuities of certain Period.

VII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *July* One thouſand eight hundred and ſix, ſhall be entitled to have and receive on the Fifth Day of *July* One thouſand eight hundred and ſix, at the Bank of *England*, the Half Year's Annuity after the Rate of Three Pounds *per Centum*, that ſhall become due on the Fifth Day of *July* One thouſand eight hundred and ſix, and that all and every ſuch Contributor or Contributors who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money on or before the Seventh Day of *October* One thouſand eight hundred and ſix, ſhall be entitled to have and receive on the Tenth Day of *October* One thouſand eight hundred and ſix, at the Bank of *England*, the Half Year's Annuity, that ſhall become due on the Tenth Day of *October* One thouſand eight hundred and ſix, and that all and every ſuch Contributor or Contributors, who ſhall have paid into the Hands of the ſaid Caſhier

or Cashiers, the Whole of his, her, or their Contribution Money, on or before the Second Day of *January* One thousand eight hundred and seven, shall be entitled to have and receive, on the Fifth Day of *January* One thousand eight hundred and seven, at the Bank of *England*, the whole Year's Annuity that shall become due on the Fifth Day of *January* One thousand eight hundred and seven; and that all and every Person or Persons who shall not have completed the Whole of their said Payments on or before the said Second Day of *July* One thousand eight hundred and six, or the said Seventh Day of *October* One thousand eight hundred and six, or the said Second Day of *January* One thousand eight hundred and seven, shall, on completing the same within the Time in this Act prescribed, be entitled to receive the Year's Annuity from the Fifth Day of *January* One thousand eight hundred and six, and the Fifth Day of *April* One thousand eight hundred and six respectively, as the same shall become due, according to the true Intent and Meaning of this Act.

Duty granted by 43 G. 3. c. 122. and 44 G. 3. c. 15. not to be charged on the Half Year's Dividends herein specified, etc.

VIII. Provided always, and be it further enacted, That the Duty granted by an Act of the Forty-third Year of the Reign of His present Majesty, intituled, *An Act for granting to His Majesty, until the Sixth Day of* May *next after the Ratification of a Definitive Treaty of Peace, a Contribution on the Profits arising from Property, Professions, Trades, and Offices*, and by an Act made in the last Session of Parliament, intituled, *An Act for granting to His Majesty additional Duties in* Great Britain, *on the Amount of Assessments to be charged on the Profits arising from Property, Professions, Trades, and Offices*, shall not be charged upon the Half Year's Dividend payable on the Fifth Day of *July* One thousand eight hundred and six, of so much of the Three Pounds *per Centum* Consolidated Annuities, created by this Act, as shall not have been written into the Books of the Bank of *England* on or before such Day as shall be appointed by the Governor and Company of the Bank of *England* for closing the Accounts of the said Three Pounds *per Centum* Consolidated Annuities, previous to the Payment of the Half-yearly Dividend thereupon that will become due on the Fifth Day of *July* One thousand eight hundred and six, nor upon the Half Year's Dividend arising on the Tenth Day of *October* One thousand eight hundred and six, or so much of the Three Pounds *per Centum* Reduced Annuities granted by this Act, as shall not have been written into the Books of the Bank of *England* on or before such Day as shall be appointed by the Governor and Company of the Bank of *England* for closing the Accounts of the said Three Pounds *per Centum* Reduced Annuities previous to the Payment of the Half-yearly Dividend thereupon, that will become due on the Tenth Day of *October* One thousand eight hundred and six.

Annuities payable and transferrable at the Bank.

IX. And be it further enacted, That all the Annuities aforesaid shall be payable and paid, and be transferrable, at the Bank of *England*; and shall be subject to such Redemption as is herein-after mentioned.

Money to be issued out of the Consolidated Fund of Great Britain for Payment of Annuities and Charges;

X. And be it further enacted, That so much Money shall, from Time to Time, be set apart and issued at the Receipt of the Exchequer in *England*, out of the Consolidated Fund of *Great Britain*, to the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, as shall be sufficient to satisfy and pay the respective Annuities to be

be created in respect of the said Sum of Twenty Millions together with the Charges attending the same.

and shall be charged upon the said Fund.

XI. And be it further enacted, That all the said Annuities, Interest and Dividends, which shall become payable in respect of the said Sum of Twenty Millions, shall be charged and chargeable upon and are hereby charged upon and made payable out of the Consolidated Fund of *Great Britain*.

The Treasury in Ireland to issue out of the Consolidated Fund and pay into the Exchequer in England, Money to answer Annuities, etc. to a certain Amount.

XII. And be it further enacted, That the Commissioners of His Majesty's Treasury in *Ireland*, or any Three or more of them for the Time being, shall from Time to Time, without any further Warrant to be sued for, had, or obtained in this Behalf, cause to be issued at the Receipt of His Majesty's Exchequer out of the Consolidated Fund of *Ireland*, and paid into the Receipt of His Majesty's Exchequer in *England*, so much Monies as shall be sufficient from Time to Time to answer to the said Exchequer in *England*, the several and respective Annuities and other Payments hereby directed to be paid thereout; and that such Payments shall be made into the said Exchequer in *England* Half-yearly, by even and equal Portions, (that is to say), such of the said Sums as shall be paid for the Consolidated Annuities in respect of the Sum of Two Millions, on or before the First Day of *July* and the First Day of *January* in every Year; and such of the said Sums as shall be paid for the Reduced Annuities in respect of the said Sum, on or before the Fifth Day of *October* and the First Day of *April* in every Year; the First Payment upon the said Consolidated Annuities to be made on or before the First Day of *July* One thousand eight hundred and six, and on the said Reduced Annuities, on or before the Tenth Day of *October*, One thousand eight hundred and six.

The Bank to appoint a Cashier and an Accountant General, and the Treasury to order Money to be issued to the Cashier for Payment of Annuities.

XIII. And, for the more easy and sure Payment of all the several Annuities established by this Act, be it further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, shall from Time to Time, until all the said Annuities shall be redeemed, appoint and employ One or more sufficient Person or Persons, within their Office in the City of *London*, to be their Chief or First Cashier or Cashiers, and One other sufficient Person, within the same Office, to be their Accountant General; and that so much of the Monies by this Act appropriated for the Purpose, as shall be sufficient from Time to Time to answer the said several and respective Annuities, and other Payments, herein directed to be made out of the said Monies, in respect of the Whole of the said Sum of Twenty Millions, shall, by Order of the Commissioners of the Treasury of *Great Britain*, or any Three or more of them, or the High Treasurer of *Great Britain* for the Time being, without any further Warrant to be sued for, had, or obtained in that Behalf, from Time to Time, at the respective Days of Payment in this Act appointed for Payment thereof, be issued and paid at the Receipt of the Exchequer in *Great Britain*, to the said First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors, for the Time being, by way of Imprest and upon Account for the Payment of the said several and respective Annuities payable by virtue of this Act; and that such Cashier or Cashiers, to

whom the said Money shall from Time to Time be issued, shall from Time to Time, without Delay, pay the same accordingly, and render his or their Accounts thereof, according to the due Course of the Exchequer in *Great Britain*; and that the said Accountant General for the Time being shall from Time to Time inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Cashier to give Receipts for Subscriptions, which may be assigned before Dec. 19, 1806.

XIV. And be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England*, who shall have received or shall receive any Part of the said Contributions towards the said Sum of Twenty Millions, shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums; and that the Receipts to be given shall be assignable at any Time before the Nineteenth Day of *December* One thousand eight hundred and six, and no longer: Provided always, that such Cashier or Cashiers shall give Security to the good liking of any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, for duly answering and paying into the Receipt of His Majesty's Exchequer in *Great Britain*, as after mentioned, for the publick Use, all the Monies which they have already received, and shall hereafter receive from Time to Time, of and for the Whole of the said Sum of Twenty Millions, and for accounting duly for the same, and for Performance of the Trust hereby in them reposed, and shall from Time to Time pay all such Monies as soon as he or they shall receive the same, or any Part thereof, or within Five Days afterwards at the farthest, into and shall account for the same, in the Exchequer of *Great Britain*, according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Accounts.

Cashier to give Security for paying the Money he receives into the Exchequer.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be transmitted to the Auditor of the Exchequer.

XV. And be it enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books shall be provided and kept, in which the Names of the Contributors shall be fairly entered; which Book or Books, the said respective Contributors, their respective Executors, Administrators, Successors, and Assigns, shall and may from Time to Time, and at all seasonable Times, resort to and inspect without any Fee or Charge; and that the said Accountant General shall, on or before the Fifth Day of *July* One thousand eight hundred and seven, transmit an attested Duplicate, fairly written on Paper, of the said Book or Books into the Office of the Auditor of the Receipt of His Majesty's Exchequer of *Great Britain*, there to remain for ever.

Contributors duly paying their Subscriptions entitled to Annuities Tax free.

XVI. And be it further enacted, That such Contributors, duly paying the whole Sum so subscribed at or before the respective Times, in this Act limited in that Behalf, and their respective Executors, Administrators, Successors, and Assigns, shall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the said several Annuities by this Act granted in respect of the Sum so subscribed, out of the Monies granted and appropriated in this Session of Parliament for Payment thereof, and shall have good and sure Interests and Estates therein, according to the several Provisions in this Act contained, and

that

that the ſaid ſeveral Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Subſcriptions paid in Part and not completed, forfeited.

XVII. Provided always, That in caſe any ſuch Contributors who have already depoſited with or ſhall hereafter pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money at the Time and in the Manner hereinbefore mentioned, in Part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before mentioned, then and in every ſuch Caſe ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Publick, and all Right and Title to the ſaid Annuities after the Rate of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, in reſpect thereof, ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Annuities to be deemed Perſonal Eſtate.

XVIII. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Twenty Millions, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XIX. And be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain*, for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Great Britain*, by the ſaid Caſhier or Caſhiers to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

Treaſury may remit to Ireland Part of the Loan.

XX. Provided always, and be it further enacted, That the ſaid Lords Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, ſhall and may, and they are hereby authorized, out of the ſaid Sum of Twenty Millions or out of any other the Aids or Supplies granted or to be granted for the Service of the Year One thouſand eight hundred and ſix, to remit to the Exchequer of that Part of the United Kingdom called *Ireland*, from Time to Time, any Sums of Money, not exceeding in the Whole the Sum of Two Millions, to be applied to ſuch Services for *Ireland*, as ſhall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

Accountant General to keep Books for entering Transfers.

XXI. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Twenty Millions ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or if ſuch Parties be abſent,

by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, ſhall reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, that all Perſons poſſeſſed of any Share or Intereſt in either of the ſaid Stocks of Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities, be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt, in the ſaid Stocks of Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Stock may be deviſed.

Transfers not liable to Stamp Duties.

XXII. Provided always, and be it further enacted, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Twenty Millions by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable; and alſo to ſettle and appoint ſuch Allowances as ſhall be thought proper for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers, for receiving, paying, and accounting for the ſaid Contributions; and alſo ſhall have Power to make, out of the ſaid Conſolidated Fund, ſuch further Allowances as ſhall be judged reaſonable for the Service, Pains, and Labour, of the ſaid Caſhier or Caſhiers for receiving, paying, and accounting for the ſaid Annuities payable by virtue of this Act; and alſo for the Service, Pains, and Labour of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; all which Allowances to be made as aforeſaid, in reſpect of the Service, Pains, and Labour of any Officer or Officers of the ſaid Governor and Company, ſhall be for the Uſe and Benefit of the ſaid Governor and Company, and at their Diſpoſal only.

Treaſury may defray incidental Expences out of Contributions, and allow Salaries to the Caſhier and Accountant General.

XXIII. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twenty Millions on which the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum*, were, by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts, conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner, and upon ſuch Notice as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act, and

The 3l. per Cent. Conſolidated Annuities to be added to the Joint Stock of 3l. per Cent Conſolidated Annuities.

that all and every Person and Persons and Corporations whatsoever, in Proportion to the Money to which he, she, or they, shall become entitled as aforesaid by virtue of this Act, shall have and be deemed to have a proportional Interest and Share in the said Joint Stock of Annuities at the Rates aforesaid.

The 3l. per Cent. Reduced under this Act to be added to the Joint Stock of 3l. per Cent. Reduced.

XXIV. And be it further enacted, That all the Monies to which any Person or Persons shall become entitled by virtue of this Act, in respect of any Sum advanced or contributed towards the said Sum of Twenty Millions on which the said Reduced Annuities after the Rate of Three Pounds *per Centum per Annum* shall be attending, shall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, which, by an Act made in the Twenty-third Year of the Reign of His late Majesty, were reduced from Four Pounds *per Centum per Annum* to Three Pounds *per Centum per Annum*, and shall be deemed Part of the said Joint Stock of Annuities, subject nevertheless to Redemption by Parliament, in such Manner and upon such Notice as in the several Acts by which the said Annuities, after the Rate of Four Pounds *per Centum per Annum* were respectively granted are directed in respect of the Annuities redeemable by virtue thereof; and that all and every Person and Persons, and Corporations whatsoever, in Proportion to the Money to which he, she, or they shall become entitled as aforesaid by virtue of this Act, shall have and be deemed to have a proportional Interest and Share in the said Joint Stock of Annuities at the Rate aforesaid.

Persons counterfeiting Receipts for Contributions &c. guilty of Felony.

XXV. And be it further enacted, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or shall willingly act or assist in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of the said Contributions towards the said Sum of Twenty Millions either with or without the Name or Names of any Person or Persons being inserted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or shall alter any Number, Figure, or Word therein, or utter or publish, as true, any such false, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politick or Corporate, or any Person or Persons whatsoever, every such Person or Persons so forging or counterfeiting, or causing or procuring to be forged or counterfeited, or willingly acting or assisting in the forging or counterfeiting, or altering, uttering, or publishing as aforesaid, being thereof convicted in due Form of Law, shall be adjudged guilty of Felony, and shall suffer Death as a Felon without Benefit of Clergy.

Bank to continue a Corporation till the Annuities hereby granted cease.

XXVI. Provided always, and be it further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, notwithstanding the Redemption of all or any of their own Funds, in pursuance of the Acts for establishing the same, or any of them, shall continue a Corporation for the Purposes of this Act, until all the Annuities by this Act granted shall be redeemed by Parliament as aforesaid; and that the said Governor and Company of the Bank of *England*, or any Member thereof, shall not incur any Disability for or by reason of their doing any Matter or Thing in pursuance of this Act.

XXVII. And

No Fee to be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20l.

XXVII. And be it further enacted, That no Fee, Reward, or Gratuity whatsoever, shall be demanded or taken of any of His Majesty's Subjects, for receiving or paying the said Subscription or Contribution Monies or any of them, or for any Receipt concerning the same, or for paying the said Annuities, or any of them, or for any Transfer of any Sum, great or small, to be made in pursuance of this Act, upon Pain that any Officer or Person offending, by taking or demanding any such Fee, Reward, or Gratuity, shall, for every such Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Costs of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majesty's Courts of Record at *Westminster*, wherein no Essoign, Protection, Privilege, or Wager of Law, Injunction, or Order of Restraint, or any more than One Imparlance shall be granted or allowed.

Persons sued may plead the General Issue.

Treble Costs.

XXVIII. And be it further enacted, That if any Person or Persons shall be sued, molested, or prosecuted, for any Thing done by virtue or in pursuance of this Act, such Person or Persons shall and may plead the General Issue, and give this Act and the special Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict shall pass for the Defendant or Defendants, or the Plaintiff or Plaintiffs shall discontinue his, her, or their Action or Prosecution, or be nonsuited, or Judgement shall be given against him, her, or them, upon Demurrer or otherwise, then such Defendant or Defendants shall have Treble Costs awarded to him, her, or them, against any such Plaintiff or Plaintiffs.

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