

ANNO QUADRAGESIMO SEXTO

GEORGII III. REGIS.

CAP. XLVII.

An Act for raiſing a certain Sum of Money by way of Annuities or Debentures for the Service of *Ireland*. [23d *May* 1806.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have cheerfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved that the Sum of Two Millions *Iriſh* Currency, be raiſed in *Ireland* in Manner herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That every Contributor towards raiſing the ſaid Sum of Two Millions *Iriſh* Currency, his Heirs, Executors, Adminiſtrators, and Aſſigns, ſhall, for every Sum of One hundred Pounds *Iriſh* Currency contributed and paid, be entitled to the Principal Sum of One hundred and thirty-nine Pounds, in Annuities after the Rate of Three Pounds Ten Shillings *per Centum per Annum*, transferrable at the Bank of *Ireland*, and the Intereſt thereon to commence from the Twenty-fifth Day

Contributors for every 100l. ſhall be entitled to the Annuities herein mentioned.

of *December* One thouſand eight hundred and five, and to be payable at the ſaid Bank half-yearly, on the Twenty-fourth Day of *June* and the Twenty-fifth Day of *December* in every Year, or at his Option be entitled to have and receive a Debenture or Debentures from the Treaſury of *Ireland* at the Rate of One hundred and Thirty-nine Pounds *Iriſh* Currency, bearing an Intereſt of Three Pounds Ten Shillings *per Centum per Annum*, to commence from the ſaid Twenty-fifth Day of *December* One thouſand eight hundred and five, and to be payable at the Bank of *Ireland* half-yearly, on the Twenty-fourth Day of *June* and the Twenty-fifth Day of *December* in every Year.

Contributors to pay in their Subſcriptions in the Proportions, and within the Periods herein-after mentioned.

II. And whereas, purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have ſubſcribed together the Whole of the ſaid Sum of Two Millions to be raiſed by Annuities or Debentures, and have made a Depoſit of Five Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of Two Millions: Be it therefore enacted, That it ſhall and may be lawful for ſuch Contributors who have made ſuch Depoſits for the Purchaſe of ſuch Annuities or Debentures, to advance and pay unto the Caſhier or Caſhiers of the Governor and Company of the Bank of *Ireland* (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions, without any other Warrant to be had in that Behalf) the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of Two Millions at or before the reſpective Days and Times and in the Proportions herein-after limited and appointed in that Behalf; (that is to ſay), the further Sum of Five Pounds *per Centum* on or before the Twentieth Day of *May* One thouſand eight hundred and ſix; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-fourth Day of *June* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twenty-third Day of *July* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-fifth Day of *Auguſt* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-ſeventh Day of *September* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twenty-fifth Day of *October* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twenty-ſecond Day of *November* then next following; and the remaining Sum of Fifteen Pounds *per Centum* on or before the Second Day of *January* One thouſand eight hundred and ſeven.

Allowance to be made to Contributors paying Money in advance.

III. And be it further enacted, That every Contributor, paying in the whole of the Sums by them reſpectively ſubſcribed in reſpect of the ſaid Sum of Two Millions to be contributed as aforeſaid at any Time on or before the Twenty-firſt Day of *November* One thouſand eight hundred and ſix, ſhall be entitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in Advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Five Pounds *per Centum per Annum* from the Day of completing the ſame to the Second Day of *January* One thouſand eight hundred and ſeven; which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Monies to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, and Aſſigns, ſhall have completed ſuch Payments.

Annuities to be paid half-yearly on the

IV. And be it further enacted, That the ſaid ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, or Aſſigns, ſhall, for every One

hundred Pounds by him, her, or them respectively advanced and paid, be entitled to the Principal Sum of One hundred and thirty-nine Pounds in Annuities after the Rate of Three Pounds Ten Shillings *per Centum*, which Annuities shall commence from the Twenty-fifth Day of *December* One thousand eight hundred and five; or to a Debenture or Debentures after the Rate of One hundred and thirty-nine Pounds, bearing an Interest of Three Pounds Ten Shillings *per Centum per Annum*, to commence from the said Twenty-fifth Day of *December* One thousand eight hundred and five; and the said Annuity of Three Pounds and Ten Shillings *per Centum*, and the Interest on the said Debentures, shall be payable and paid half-yearly at the Bank of *Ireland*, by even and equal Portions, on the Twenty-fourth Day of *June* and the Twenty-fifth Day of *December* in every Year; the First Payment thereon to be due on the Twenty-fourth Day of *June* One thousand eight hundred and six; but the said Annuities or Interest shall not be payable until the respective Subscribers or Contributors, their Executors, Administrators, or Assigns, shall have completed the Whole of the Sums by them subscribed for the Purchase of the said Annuities or Debentures. Days herein mentioned.

V. And be it enacted, That as soon as any Contributors, who shall have subscribed for any Principal Sum in Annuities transferrable at the Bank of *Ireland*, their Executors, Administrators, or Assigns, shall have completed their Payments of such Part of the whole Sum payable by them respectively towards the said Sum of Two Millions, as shall be payable in respect of the said Annuities of Three Pounds Ten Shillings *per Centum*, the Principal Sum or Sums in the said Annuities shall forthwith be, in the Books of the Bank of *Ireland*, placed to the Credit of the respective Contributors, their Executors, Administrators, and Assigns, completing their Payments respectively; and the Persons to whose Credit such Principal Sums shall be so placed, their respective Executors, Administrators, or Assigns, shall have Power to assign and transfer the same, or any Part, Share, or Proportion thereof, to any Person or Persons, and the said Governor and Company of the Bank of *Ireland* are hereby required, as soon as conveniently may be, to prepare proper Books for the Purpose of entering the Names of all such Contributors, and placing to their Credit the Principal Sums so paid by them respectively; and that such of the said Contributors, their Executors, Administrators, or Assigns, who shall complete their Payments of such Part of the whole Sum payable by them respectively towards the said Sum of Two Millions, as shall be payable in respect of the said Annuities, at any Time before the Governor and Company of the Bank of *Ireland* shall have prepared their Receipts, according to the Directions of this Act, shall be entitled to have the Sums so paid, forthwith placed to their Credit in the Books of the Bank of *Ireland*; and the said Governor and Company are hereby required to cause such Sums to be forthwith placed to the Credit of the Persons entitled to the Annuities in respect thereof in the Books of the Bank of *Ireland* accordingly; and such Entries in the said Books shall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforesaid; and such Sums shall carry Annuities after the Rate of Three Pounds and Ten Shillings *per Centum per Annum*, redeemable by Parliament, and shall be taken and deemed to be Stock transferable according to the true Intent and Meaning of this Act, until Redemption thereof. As soon as Subscriptions are completed, Annuities may be transferred, &c.

VI. And

Contributors for the Purchase of Debentures on Payment of Instalments, to receive Debentures from the Bank of Ireland.

VI. And be it further enacted, That every Contributor who shall have subscribed for the Purchase of Debentures, his Executors, Administrators, or Assigns, and who shall have made Payment of any Instalment thereon, shall be entitled to receive from the said Governor and Company of the Bank of *Ireland*, Debentures for the Sum which he, she, or they shall be entitled to in respect thereof, and shall also on Payment of the Instalments payable on the said Second Day of *January* One thousand eight hundred and seven, be entitled to receive Debentures in respect of the Sum deposited by him, her, or them as aforesaid: Provided always, that no Sum to be expressed in any Debenture shall be other than One hundred Pounds or Fifty Pounds, and in case there shall be any fractional Part of the Sum of Fifty Pounds to which any Subscriber shall be entitled in respect of the Sum contributed and paid by him, such fractional Part shall be placed to the Credit of such Contributor in the Books of the Bank of *Ireland*, in like Manner as if such Contributor had subscribed to the same in Annuities.

Debentures to be given by the proper Officers of the Treasury.

VII. And be it further enacted, That a Debenture at the Rate of One hundred and thirty-nine Pounds for every Sum of One hundred Pounds to be subscribed and paid to the Governor and Company of the Bank of *Ireland*, bearing such Interest as aforesaid, shall be given by the proper Officers of His Majesty's Treasury in *Dublin*, in like Manner as hath been usually done in cases where Principal Sums have been heretofore borrowed in *Ireland* on Loan by Debentures, and the Debentures so to be given shall be numbered in numerical Order beginning with Number One, until the Whole shall be numbered.

Deposits in Default of Payment of the whole Sum subscribed to be forfeited.

VIII. And be it further enacted, That the respective Sums of Five Pounds *per Centum*, and Five Pounds *per Centum*, deposited and paid by every Subscriber towards the said Sum of Two Millions, shall remain as a Security for the due Payment of the Remainder of the Sum subscribed by him; and that in case any Subscriber, his Executors, Administrators, or Assigns, shall not pay the Residue of the Sum or Sums so subscribed at the Times and in Manner before mentioned, then and in every such Case the said Deposit shall be forfeited for the Benefit of the Publick, and all Right and Title to the Annuities or to the said Debentures depending thereon, shall be extinguished; any Thing herein contained to the contrary thereof notwithstanding.

Bank to give Receipts for Payments, which may be assigned.

IX. And be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *Ireland*, who hath or have received or shall receive any Part of the said Contributions towards the said Sum of Two Millions, shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums, and that the Receipts so to be given shall be assignable by Indorsement thereon; and shall from Time to Time pay all such Monies as soon as he or they shall receive the same, or any Part thereof, or within Five Days afterwards at the farthest, into and shall account for the same in the Exchequer of *Ireland*, according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Accounts.

X. And

X. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *Ireland* a Book or Books ſhall be provided and kept in which the Names of the Contributors ſhall be fairly entered; which Book or Books, every Contributor, his Executors, Adminiſtrators, and Aſſigns, may from Time to Time, and at all ſeaſonable Times, reſort to and inſpect without Fee or Reward; and the ſaid Accountant General ſhall, on or before the Twenty-fourth Day of *June* One thouſand eight hundred and ſeven, tranſmit an atteſted Duplicate, fairly written on Paper, of ſuch Book or Books, into the Office of the Auditor of His Majeſty's Exchequer of *Ireland*, there to remain for ever. Book to be kept in the Accountant-General's Office for entering Contributors Names, &c.

XI. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Two Millions, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of Perſonal Eſtate which ſhall not be diſcendible to Heirs. Annuities to be Perſonal Eſtate.

XII. And be it further enacted, That all the Annuities aforeſaid ſhall be added to and made one joint Stock with the preſent Annuities of Three Pounds Ten Shillings *per Centum* now ſubſiſting in *Ireland*, and ſhall be payable and transferrable at the Bank of *Ireland*, at the ſame Time and in the ſame Manner, as the ſaid preſent Annuities of Three Pounds Ten Shillings *per Centum* are payable and transferrable; and that the ſaid Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever. Annuities to be one joint Stock with the preſent 3l. 10s. per Cents. of Ireland.

XIII. And be it further enacted, That it ſhall and may be lawful for Three or more of the Commiſſioners of the Treaſury in *Ireland*, or the Lord High Treaſurer of *Ireland* for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Ireland*, by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament. Application of the Money.

XIV. And be it enacted, That all the Monies received by the ſaid Caſhier or Caſhiers of the Bank of *Ireland*, ſhall be paid into the Receipt of His Majeſty's Exchequer at *Dublin*, and, together with ſuch Monies as ſhall be received for Debentures as herein-before mentioned, ſhall be carried to and form Part of the Conſolidated Fund of *Ireland*. Money to be carried to the Conſolidated Fund of Ireland.

XV. And be it enacted, That all the ſaid Annuities and Intereſt which ſhall become payable in reſpect of the ſaid Sum of Two Millions ſhall be charged and chargeable upon and are hereby charged upon and made payable out of the Conſolidated Fund of *Ireland*. Annuities and Intereſt to be payable out of the Conſolidated Fund,

XVI. And be it enacted, That ſo much Money ſhall from Time to Time be ſet apart at the Receipt of the Exchequer in *Ireland*, out of the Conſolidated Fund of *Ireland*, and ſhall be paid to the Governor and Company of the Bank of *Ireland*, as ſhall be ſufficient to ſatisfy and pay all ſuch Annuities or Intereſt, as ſhall be created by virtue of this Act, together with the Charges attending the ſame; and that the ſaid Lord High Treaſurer of *Ireland*, or the ſaid Commiſſioners of the Treaſury or any Three of them and to be paid to the Bank of Ireland.

for the Time being shall have Power to discharge all such Incidental Charges, as shall necessarily attend the Execution of this Act, in such Manner as to them shall seem just and reasonable.

Books to be kept for registering Transfers.

XVII. And be it further enacted, That Books shall be constantly kept by the said Accountant General for the Time being, wherein all Assignments or Transfers of all Sums advanced or contributed towards the said Sum of Two Millions shall be entered and registered; which Entry shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignments or Transfers, or if such Parties be absent, by their respective Attorney or Attornies thereunto lawfully authorized by Writing under his or their Hand and Seal, or Hands and Seals, to be attested by Two or more credible Witnesses; and that the several Persons to whom such Transfers shall be made, shall respectively underwrite their Acceptance thereof, and that no other Method of assigning and transferring the said Annuities, or any Part thereof, or any Interest therein, shall be good and available in Law; and that no Stamp Duties whatsoever shall be charged on any of the said Transfers.

Persons forging Receipts for Contributions or Debenture, &c. guilty of Felony.

XVIII. And be it further enacted, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or shall willingly act or assist in the forging or counterfeiting any Receipt or Receipts for the Whole of or any Part or Parts of the said Contributions towards the said Sum of Two Millions, either with or without the Name or Names of any Person or Persons being inserted therein as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or shall alter any Number, Figure, or Word therein, or utter or publish, as true, any such false, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *Ireland*, or any Body Politick or Corporate, or any Person or Persons whatsoever, or shall forge or counterfeit any Debenture or Debentuures, or alter any Number, Figure, or Word therein, or utter, or publish as true, any such false, forged, counterfeited or altered Debenture with Intent to defraud His Majesty, His Heirs or Successors, or any Person or Persons whatsoever, every such Person or Persons so forging or counterfeiting, or causing or procuring to be forged or counterfeited, or willingly acting or assisting in the forging or counterfeiting, or altering, uttering, or publishing as aforesaid, being thereof convicted in due Form of Law, shall be adjudged guilty of Felony, and shall suffer Death as a Felon without Benefit of Clergy.

Fees not to be taken, on Penalty of 20l.

XIX. And be it further enacted, That no Fee, Reward, or Gratuity, whatsoever shall be demanded or taken of any of His Majesty's Subjects, for receiving and paying the said Subscription or Contribution Monies, or any of them, or for any Receipt or Debenture concerning the same, or for paying the said Annuities or Interest or any of them, or for any Transfer of any Sum, great or small, to be made in pursuance of this Act, upon Pain that any Officer or Person offending, by taking or demanding any such Fee, Reward, or Gratuity, shall, for every such Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Costs of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majesty's Courts of Record at *Dublin*, wherein no Essoign, Protection, Privilege,

Privilege, Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

XX. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted, for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the Special Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs. Perſons ſued may plead the General Iſſue.

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